

7th February 1935.

Mr. George McDonald,
507 Place d'Armes,
Montreal.

Dear George,

In these days of financial stress and strain for the University you probably will not welcome any further correspondence. I am just authorizing the payment of \$22,449.24 from the Penfield Research Fund to make up for the over-expenditure for building the Institute. This almost wipes out that Research Fund and inasmuch as you have the other correspondence and information about the Institute I thought you should have a copy of my analysis of the reasons for this expenditure.

I have marked in my letter to Mr. Glassco the paragraphs which I think would interest you from that point of view.

Have you or Mr. Beatty done anything about the water tax for the Institute? I do not want to keep bothering you but I think our case should be a strong one if it is urged and will mean about \$1,000.00 one way or the other every year.

Is this the proper time to urge the formation of a Board of Trustees for the Institute or should it wait until the new Principal is appointed?

It is too bad we do not get more snow.

With best regards,
Yours sincerely,

WGP/HL.
1 encl.