

1921

THE
BANK OF TORONTO,
TORONTO



ARCHIVES
TORONTO-DOMINION BANK
P.O. BOX 1
TORONTO-DOMINION CENTRE
TORONTO, ONTARIO
M5K 1A2

SIXTY-SIXTH
ANNUAL REPORT
NOV. 30. 1921

BANK OF TORONTO

TORONTO



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ANNUAL REPORT
NOV 30 1911

THE BANK OF TORONTO

SIXTY-SIXTH

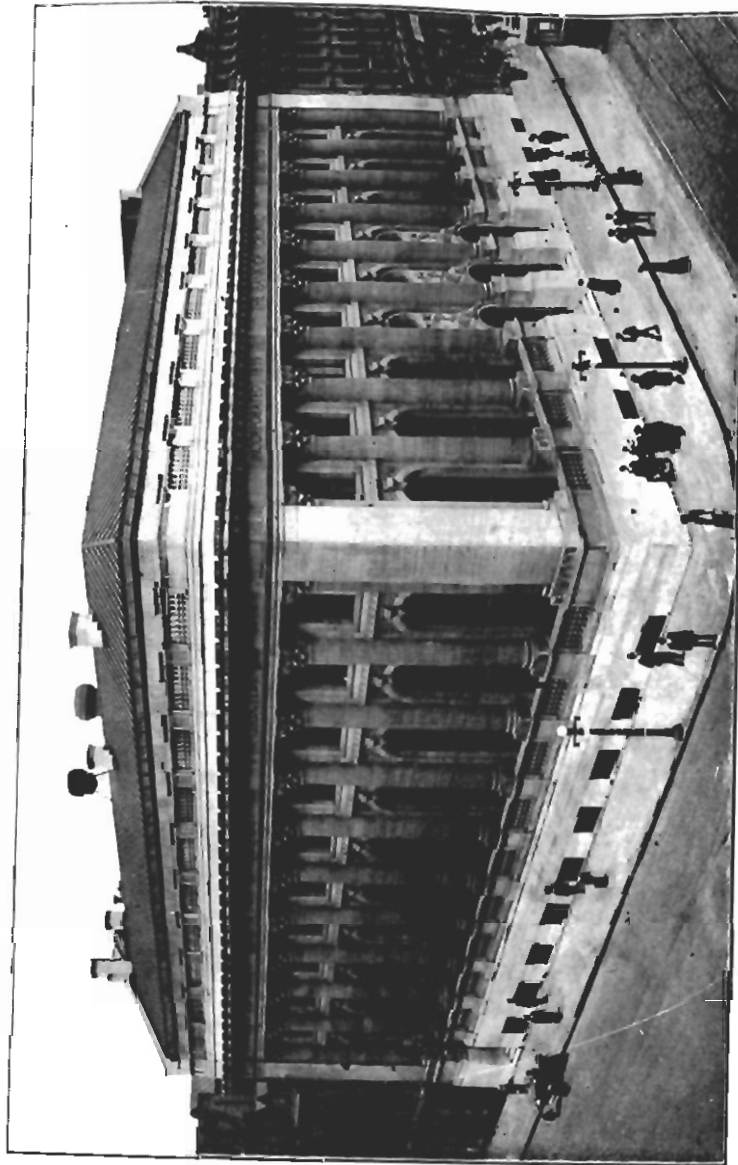
ANNUAL REPORT

AND

LIST OF STOCKHOLDERS

NOVEMBER 30TH, 1921

INCORPORATED 1855



THE BANK OF TORONTO, TORONTO

CAPITAL AUTHORIZED,	-	-	-	\$10,000,000
CAPITAL SUBSCRIBED,	-	-	-	\$5,000,000
CAPITAL PAID-UP,	-	-	-	\$5,000,000
RESERVES,	-	-	-	\$7,037,479

THE BANK OF TORONTO

DIRECTORS

W. G. GOODERHAM, **PRESIDENT**,

TORONTO { President Canada Permanent Mortgage Corporation.
President Gooderham & Worts, Limited.
President Manufacturers Life Insurance Co.

JOSEPH HENDERSON, **VICE-PRESIDENT**,

TORONTO { Vice-President Confederation Life Association.
" " Canadian Mortgage Investment Co.

WILLIAM STONE, { President Rolph-Clark-Stone, Limited.
TORONTO { Director Wm. Stone Sons, Limited, Woodstock and
Ingersoll.
" Manufacturers Life Insurance Co.

JOHN MACDONALD, { President John Macdonald & Co., Limited (Whole-
sale Dry Goods Importing House).
TORONTO { Director Confederation Life Association.
" Guarantee Co. of North America.
" Scottish Union & National Insurance Co.

LT.-COL. A. E. GOODERHAM, { President Dominion of Canada Guarantee and
Accident Co.
TORONTO { Vice-President Confederation Life Association.
Director Gooderham & Worts, Limited.
" Canada Permanent Mortgage Corporation.

BRIG.-GEN. F. S. MEIGHEN, { President Lake of the Woods Milling Company.
" New Brunswick Railway Company.
MONTREAL { Director Canadian Pacific Railway Co.
" (Canadian Board) Phoenix Assurance Co.
of London.
" Crown Trust Co.

WILLIAM I. GEAR, { President Crown Trust Co.
Vice-President The Robert Reford Co., Limited.
MONTREAL { Director Keewatin Flour Mills Co., Limited.
" Cairn Line of Steamships.
" Wabasso Cotton Co., Limited

PAUL J. MYLER, { President Canadian Westinghouse Company, Ltd.
HAMILTON { Director Landed Banking & Loan Co.

THE BANK OF TORONTO

DIRECTORS—CONTINUED

ARCHIBALD H. CAMPBELL, { Director Consumers Gas Company.
TORONTO {

W. R. BAWLF, { President N. Bawlf Grain Co., Ltd.
WINNIPEG { Vice-President Thunder Bay Terminals Elevator
Co., Ltd.
Vice-President Fort William Elevator Co., Ltd.
Director Standard Trusts Co.
" Winnipeg Electric Railway Co.

JOHN I. MCFARLAND, { President Alberta Pacific Grain Co., Ltd.
CALGARY { Director The Standard Trusts Co.

JAMES D. CHAPLIN, M.P., { President Welland Vale Manufacturing Co., Ltd.
ST. CATHARINES. { St. Catharines.
" Canadian Hardwood Co., Ltd., Toronto.
Vice-President Hayes Wheel Co. of Canada, Ltd.,
Chatham.

OFFICERS

THOS. F. HOW . . . *General Manager.*
JOHN R. LAMB . . . *Assistant General Manager.*
D. C. GRANT . . . *Chief Inspector.*
R. PASHBY . . . *Secretary.*
W. A. RUTHERFORD . . . *Chief Accountant.*

WESTERN OFFICIALS

F. H. MARSH . . . *Western Superintendent.*
G. A. DOYLE . . . *Western Inspector.*
E. W. LAMPREY . . . { *Superintendent of*
British Columbia Branches

G. T. CLARKSON, F.C.A. . . *Auditor.*

THE BANK OF TORONTO

PROCEEDINGS OF THE

SIXTY-SIXTH ANNUAL GENERAL MEETING

HELD ON

WEDNESDAY, 11TH JANUARY, 1922



The Annual General Meeting of the Stockholders of The Bank (being the Sixty-Sixth since the commencement of business) was held, pursuant to the terms of the Charter, at the Banking House of the Institution, corner King and Bay Streets, Toronto, on Wednesday, 11th January, 1922.

Moved by Mr. JOHN MACDONALD, seconded by Mr. PAUL J. MYLER, and

Resolved—That Mr. W. G. Gooderham be Chairman of this Meeting, and that Mr. John R. Lamb be requested to act as Secretary.

Moved by Mr. WILLIAM STONE, seconded by LT.-COL. A. E. GOODERHAM, and

Resolved—That Mr. George R. Hargraft and Major A. E. Duncanson, D.S.O., be appointed Scrutineers, and that after the balloting they report to the Chairman.

The Secretary then read the Annual Report as follows :

The Directors of The Bank of Toronto beg to present their Report for the year ending 30th November, 1921, accompanied by the Statement of the Bank's affairs and the results of the operations for the year.

THE BANK OF TORONTO

PROFIT AND LOSS ACCOUNT

The Balance at credit of Profit and Loss, on November 30th, 1920, was.....	\$986,354 27
The Net Profits for the year, after making full provision for all bad and doubtful debts, and deducting expenses, interest accrued on deposits and rebate on current discounts, amounted to the sum of.....	926,125 18
	<u>\$1,912,479 45</u>

This sum has been appropriated as follows :

Dividend No. 158, Three per cent.....	\$150,000 00
Dividend No. 159, Three per cent.....	150,000 00
Dividend No. 160, Three per cent.....	150,000 00
Dividend No. 161, Three per cent.....	150,000 00
	<u>\$600,000 00</u>
Reserved for Taxes.....	\$100,000 00
Transferred to Officers' Pension Fund.....	25,000 00
Written off Bank Premises	150,000 00
	<u>275,000 00</u>
Carried forward to next year	1,037,479 45
	<u>\$1,912,479 45</u>

The year has been marked by steady lowering of prices, and quiet but effective liquidation has been going on. In view of this, the business of the Bank has been well maintained.

The Head Office and Branches have been regularly inspected by the Bank's Inspection Staff, and at the Head Office the usual verification of cash and securities has also been made.

The Auditor appointed by the Shareholders, Mr. G. T. Clarkson, F.C.A., has made his examination of our Head Office and principal Branches and his report accompanies the General Statement presented herewith. Mr. Clarkson's name will be submitted to you for re-appointment as Auditor.

The Directors regret having to report the loss sustained by the Bank through the death on the 6th of April last, of Mr. J. L. Englehart, who was for nearly nine years a Director of the Bank. His wide experience and great ability made him a valued member of the Board and his advice and co-operation were always freely given.

Four new Branches of the Bank were opened during the year, and eight, which did not appear promising, closed, leaving 157 Branches now in operation.

All of which is respectfully submitted.

W. G. GOODERHAM,
President.

THE BANK OF TORONTO

GENERAL

NOVEMBER 30TH

LIABILITIES

Notes in Circulation.....	\$6,443,048 00	
Deposits bearing interest, including interest accrued to date of statement.....	\$60,189,882 29	
Deposits not bearing interest.....	18,777,095 48	
		78,966,977 77
Balances due to other Banks in Canada.....	372,846 59	
Balances due to Banks and banking corres- pondents in the United Kingdom and Foreign Countries.....	885,927 93	
		1,258,774 52
Quarterly Dividend, payable 1st Dec., 1921..	150,000 00	
Dividends unpaid.....	1,100 00	
		151,100 00
Acceptances under Letters of Credit.....	450,456 01	
		\$87,270,356 30
Capital paid up.....	\$5,000,000 00	
Rest.....	6,000,000 00	
Balance of Profit and Loss Account carried forward.....	1,037,479 45	
		12,037,479 4
		<u>\$99,307,835 75</u>

TORONTO, 30th November, 1921.

THE BANK OF TORONTO

STATEMENT

1921

ASSETS

Gold and Silver coin current..	\$1,008,360 78	
Dominion Notes held.....	11,011,360 00	
Deposit in the central gold reserves.....	2,700,000 00	
		\$14,719,720 78
Deposit with the Minister for the purposes of the Circulation Fund.....	262,479 69	
Notes of other Banks.....	462,175 00	
Cheques on other Banks.....	3,927,784 91	
Balances due by Banks and banking corres- pondents elsewhere than in Canada.....	797,419 55	
Dominion and Provincial Government Securi- ties, not exceeding market value.....	10,216,407 39	
Canadian Municipal Securities and British, foreign and colonial public Securities other than Canadian.....	3,680,321 08	
Railway and other Bonds, Debentures and Stocks, not exceeding market value....	271,563 73	
Call and Short (not exceeding thirty days) Loans in Canada, on Bonds, Debentures and Stocks.....	4,552,913 96	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada.....	500,000 00	
		\$41,390,786 09
Other Current Loans and Discounts in Canada (less rebate of interest, \$229,840.00).....	\$53,624,728 44	
Overdue Debts (estimated loss provided for).	274,770 49	
		53,899,498 93
Liabilities of Customers under Letters of Credit, as per contra Bank Premises, at not more than cost, less amounts written off.....	450,456 01	
		3,567,094 72
		<u>\$99,307,835 75</u>

W. G. GOODERHAM,
President.

THOS. F. HOW,
General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

To the Shareholders of The Bank of Toronto:

I have compared the above Balance Sheet with the books and accounts at the chief office of The Bank of Toronto, and certified returns received from its branches, and after checking the cash and verifying the securities at the chief office and certain of the principal branches on November 30th, 1921, I certify that in my opinion such Balance Sheet exhibits a true and correct view of the state of the Bank's affairs according to the best of my information, the explanations given to me, and as shown by the books of the Bank. In addition to the examination mentioned, the cash and securities at the chief office and certain of the principal branches were checked and verified by me during the year, and found to be in accord with the books of the Bank. All information and explanations required have been given to me, and all transactions of the Bank which have come under my notice have, in my opinion, been within the powers of the Bank.

G. T. CLARKSON, F.C.A.
Chartered Accountant.

TORONTO, December 10th, 1921.

THE BANK OF TORONTO

The PRESIDENT then addressed the meeting.

GENTLEMEN:—The aftermath of the war has been slowly revealing itself and world-wide conditions have been of a most perplexing and confused character. The situation throughout the whole of Europe is so deplorable that even national bankruptcy could scarcely add anything to the chaos that exists in some countries. While others, owing to wiser measures having been followed, have suffered less, yet the realization that one nation cannot suffer without others being affected has been brought home to the consciousness of all. So widespread has been the financial breakdown that its effects have been felt, and strongly felt, by the strongest countries, so closely are all nations now bound together through the ramifications of international trade. Even the United States, with its fixed policy of keeping aloof from political alliances with European countries, and in spite of its immense financial strength, has not escaped the economic effects of this great break-down. The falling off in the exports of that country and the extent to which unemployment has existed have been a marked feature of the year. When the currencies of such great nations as Austria, Germany, Russia and Poland are almost worthless, and those of other continental countries greatly depreciated, international exchanges are almost impossible. Under such conditions they are unable to buy the raw materials they need, and as a consequence are unable to provide employment for their workmen and food in districts that are almost wholly dependent upon outside supplies. Their internal conditions are likely to become worse rather than better, and it is not possible as yet to see the end. Inflation still continues, and the continental printing presses are still busy each day increasing the danger. As yet no plan on any wide scale has been devised which will stabilize foreign exchanges, and weakened countries are unable to provide a basis upon which credit can be extended to them.

The economic situation is now the most pressing question to which financial authorities and publicists should give their attention, and we hope that steps will be taken to bring about stabilization of exchanges and arrange a basis on which exchange of commodities can take place, and so make it possible for credits to be given to countries now absolutely unable to help themselves. Only by creating an opportunity for them to import necessary raw materials and develop their own natural resources, making them available in the world's markets and so providing work for their unemployed, will the interchange of commodities be naturally brought about.

In pre-war times our exchanges with these unfortunate countries were not so large as to greatly affect us. Canada's principal markets were with Great Britain and the United States both for buying and selling, but though our interest in these others was comparatively remote, we have not been able to escape the consequences of their break-down. We require markets for our exports, and we look abroad for the commodities we require and if any disturbance in exchanges of goods or money takes place we are necessarily affected by it.

When, therefore, we turn to consider the conditions under which business in Canada has been carried on during the year just passed, we are bound to take into our view not only conditions that are local and which have affected our domestic trade, but to remember that all unfavorable conditions here have been intensified by the confusion and uncertainties existing in the wider financial world.

Our report last year called attention to the change that had taken place in trade conditions and the pressure being used to liquidate large stocks of merchandise accumulated at high prices and which had inflated loans and credits. The process of liquidation and deflation has gone on steadily. Stocks have been written down to present values, although reduced buying power has prevented sales being made as rapidly as could have been desired. Losses have had to be faced; overhead charges have been large in proportion to the volume of sales, and the results of the year have, in very many cases,

THE BANK OF TORONTO

not been encouraging. Manufacturers, wholesale houses and jobbers have met the situation very fairly, but retailers have been slow to do so and the ordinary purchaser is only now beginning to obtain the benefit of goods being distributed at levels closely approaching replacement values. The result, however, has been that the general situation has greatly improved throughout the year.

The year has been a disappointing one for farmers. The cost of production has continued high, especially in labor, and prices have been the lowest for many years. The harvest in Ontario has not been up to average, and in the Western provinces although the yield in bushels has been fully equal to last year, yet owing to unfavorable weather conditions the quality of the grain has greatly reduced its value, and the cost of harvesting was, in many cases, so high as to take nearly the whole proceeds of the crop. There were, in such a wide extent of territory, sections that were fortunate in their results, so that one must not generalize too strongly, but the net returns from our grain crop, have been extremely disappointing. According to the estimates of the Dominion Bureau of Statistics the serious decline in prices of farm products, and its effect upon the purchasing power of the farmer, is shown in the estimated value of field products for this year being 347 millions less than in 1920, and 429 millions less than in 1919.

Those who were engaged in cattle-raising and mixed farming also have had to submit to very low prices and very poor returns for the year's work. To say the least, patience on the part of banks and loan companies will require to be exercised in many districts where the results have been very disheartening. The reduced purchasing power of so large and important a proportion of our population will result in greatly reducing the volume of the business turnover of the coming year.

The amount of our foreign indebtedness is steadily growing. It is estimated that about 750 millions of Canadian securities, Government, Municipal and Industrial, are held in the United States. This, together with the amount of capital in companies doing business in Canada owned by United States investors, will require a large amount of interest to be remitted yearly across the line, and tend to hold up the premium on New York funds. In many respects the high credit that Canadian securities have in the New York market is not wholly beneficial. It would be well if expenditure in many directions were restricted. The increase in Provincial and Municipal expenditure which has been such a marked feature of the past year at a time when labor and materials have been at such high prices will, unless such expenditure proves profitably productive, tend to increase the amount of taxation, which is already quite high enough and proving to be a very heavy burden. No one objects to the increase of debt of the Dominion caused by the war, and all are willing to bear their share of this cost, but when there is ahead of us the task of nursing our railroads over years of deficits, the increasing cost of Government, and increased taxation from Provinces and Municipalities, it becomes necessary to create greater public sentiment in favor of retrenchment.

When every business was abnormally active and profits were only measured by the volume of the increase in turnover, it was easy to be sanguine and hopeful, but with the change that has taken place, in lessened production, coupled with reduced prices, with the burden of the unemployed adding to the load, we cannot too strongly urge the curtailment of every expenditure that is not immediately productive.

This review of the general situation has referred to much that has been unfavorable and that has necessitated careful attention on the part of your Directors, but we venture to express the opinion that underlying all this the business of the country is on a sound basis. The volume has not been so great, profits have been reduced, losses have been incurred, but the country as a whole is coming through this period of liquidation and deflation in a way that speaks well for the inherent soundness of the situation, and

THE BANK OF TORONTO

reflects credit upon the good judgment of our business men generally.

As to the outlook for the future, experience shows that it is not wise to make predictions. Until the business world has become more settled one cannot form any judgment that may not be completely reversed by unforeseen contingencies. When we look at the condition of the Bank as it is exhibited in the report we have presented to you, we think we have cause for congratulation and not for discouragement. The process of deflation and liquidation is reflected in our figures, but I will not enter upon comparisons which will be dealt with more fully by the General Manager. Having regard to the lessened volume of business everywhere, and to the fact that we have been most exacting in the scrutiny of our assets and have striven to make greater provision for losses than under ordinary conditions would be considered ample, we think the profits we are able to show should be considered satisfactory.

I will now ask the General Manager to deal with the changes in the balance sheet that is presented to you, after which I will move the adoption of this report.

The GENERAL MANAGER then made the following remarks:—

The President has referred, in his address, to the difficulties with which business has had to contend during the past year. The problems of deflation are much more troublesome than those of inflation. When we look back over the period of rising prices we realize now, if we did not then, that the inconveniences of that time were, on the whole, not serious. Some difficulty was experienced by people with fixed incomes, and the salaried classes, in making ends meet, but incomes were constant even if reduced in purchasing power. Unemployment was non-existent, and business generally very prosperous. It was always apparent, however, that the period of abnormal trade activity, financed by Government loans and expanded currencies, would not last much beyond the close of the War, and that we would have to find our way back to normal business and normal prices, as we are now doing. You are all familiar, more or less, with the conditions of which I am speaking, and you perhaps hear enough about deflation and readjustment, and I will dwell on this subject only to make a few comparisons from published statistics which reflect the conditions which have prevailed and which have a bearing upon our own figures.

FOREIGN TRADE:

For the twelve months ending 30th November last, the total of our imports and exports amounted, in round figures, to \$1,705,685,000, a decrease for the year of \$929,443,000, or 35%. While this is a very sharp falling off, the figures are still in excess of the same period in 1914, by \$763,322,000, or 81%, and a satisfactory feature is that we show a favorable trade balance of over \$55,000,000 for the period.

BANK CLEARINGS:

The total bank clearings for the past year, although not yet complete, indicate a decrease from \$20,257,000,000 to \$16,613,000,000.

BANK DEPOSITS IN CANADA:

These show a decrease for the year of \$152,442,400.

BANK LOANS IN CANADA:

A decrease of \$135,789,900.

BANK CIRCULATION:

The total amount of bank notes in circulation on the 30th November last was \$181,953,000, a decrease for the year of \$52,386,900.

In this connection it is interesting to note that including Dominion notes outstanding, and allowing for the amounts held by the banks, the total currency in the hands of the public on the 30th November was \$160,600,000, a reduction in actual circulation of \$45,200,000.

These comparisons show a marked lessening in the volume of trade, both domestic and foreign, but this is by no means a matter for

THE BANK OF TORONTO

discouragement or depression: on the contrary, it indicates progress towards a healthier condition of business.

The number of commercial failures during the year has shown an increase, as might be expected. These failures, for the most part, can be attributed to the usual causes—inadequate capital, over-expansion, bad management—rather than to economic conditions.

Turning now to the figures presented to you in our statement: While they have been affected by the conditions existing throughout the year, the changes are less than we would have anticipated a year ago, and compare favorably with the general situation as revealed in the totals of the Bank statements of corresponding date.

CIRCULATION:

Our notes in circulation show a decrease for the year of \$2,054,080. This decrease is natural and calls for no comment.

DEPOSITS:

Our deposits stand at \$78,996,977, which is a decline of only 2.70% compared with a falling off in total bank deposits in Canada of 7.14%.

LOANS:

Our current loans and discounts which represent commercial advances are less by \$4,322,000. A short time ago it was the fashion to take credit for substantially increased figures in this department. At the present time we are pleased that lower commodity prices and healthy liquidation should be reflected by a reasonable reduction. This reduction is offset to the extent of \$3,871,000 by increases in loans to Municipalities, and short loans against high class securities.

BANK PREMISES:

We are able to report a slight decrease in this item. It is our constant effort to keep the figures under this head within bounds, and we think you will be interested in knowing that during the past five years we have opened 43 branches and have built new, or remodelled, offices at 61 points, while showing an increase in bank premises account of only \$32,000.

CASH ASSETS:

Our actual cash, together with balances owing by other banks and banking correspondents, readily convertible securities and call loans (the latter almost entirely secured by Government and Municipal Bonds) represent 48% of liabilities to the public. These figures speak for themselves.

PROFITS:

We report profits of \$926,125.18, which is 18.52% on your capital or 8.42% on the combined Capital and Rest. Profits are naturally slightly less than in 1920, which was the best year in our history. After paying the usual dividends and reserving an adequate amount for taxes, writing \$150,000 off Bank Premises (which is \$50,000 more than a year ago) we have been able to carry forward an increased amount to Profit and Loss. We now have a surplus in Rest and Profit and Loss accounts of \$7,000,000, being \$2,000,000 in excess of the paid up capital of the Bank.

The President has spoken of the careful scrutiny that has been made of all our assets, and has emphasized the provision that has been made for any probable losses. Our annual valuation of assets is always conservative, but this year the point is perhaps of more than usual interest. We of course meet with losses, but our business is well distributed and these have not been large, and we have been able to comfortably provide for the doubtful as well as the bad from the profits of the current year. Our statement is therefore submitted in full confidence that our values are safely stated and adverse factors amply discounted.

THE BANK OF TORONTO

I should, perhaps, in conclusion, say a word in regard to the outlook. While not attempting to forecast the course of business, there are a few outstanding features of the situation which we will do well to keep in view as having an important bearing on our own affairs.

Although three years since the conclusion of the War, the economic affairs of a considerable part of the Old World show little improvement, outside of Great Britain; in fact, if the value of their currencies are any guide many countries have gone from bad to worse. This question is now receiving the active attention of European statesmen, but there is no magic by which insolvent countries can be put on their feet and enabled to pay their debts and restore their currencies to par. Taking the most hopeful view the improvement must be slow and extend over some years.

The next factor of importance is probably the burden of our public debts. The total of federal, provincial and municipal obligations outstanding is so large that to the most of us the figures have little meaning in terms of commodities and labor. We do not see, nor attempt to see, how or when payment is to be made, yet the amount of new issues put out during the year 1921 is reported at over \$400,000,000, a sum greatly in excess of our entire national debt before the War. It is probable that the new issues placed on the market during the past year represent, to some extent, an accumulation, and that public borrowing will not continue on so large a scale. It is sincerely to be hoped that this is the case. It is true enough that a large percentage of our War debt and of the new issues to which I refer are held at home, and much is made of this in some quarters. Certainly the more the country can finance within itself the better, to the point of absorbing working funds and the capital necessary for the development of our industries and natural resources, but whether our debts are at home or abroad, interest and principal are a charge on Canadian industry. If our public obligations are to be kept good at home and abroad (and of course they will be) the interest, and eventually the principal, must be earned and saved by the Canadian people. There is a curious indifference on the part of the average man to the creation of public debts, which can be explained only on the theory that he hopes to personally escape his share in paying them. To a certain extent our public obligations represent revenue producing assets which pay their way. Allowing for this, we are afraid it is not fully understood that economic sins are never forgiven—they have to be paid for—and no one escapes taxes.

The unequal deflation in prices continues to seriously interfere with business recovery. We frequently hear of the psychology of the situation. Business men are urged to start the ball rolling and it will keep on rolling, but this is an economic depression. It is not a state of mind which restrains industrial leaders and employers of labor from ordering full speed ahead. They are all eager to get going again, but they must be governed by practical conditions. Each must consider his production costs and what volume of goods at these costs his market will absorb. Nor is the reduced consumption the result of the state of mind of the consumer. He also is governed by practical considerations. If the net returns to the farmer, for example, are reduced almost to the vanishing point, he curtails his buying because he is compelled to do so. The same applied to the building trades. There has been comparatively little building of houses for some years, and, an undoubted need exists which is reflected in high rents, but the builder, for himself or for others, is governed by his costs. He cannot afford to build a house today for \$5,000 or \$10,000, as the case may be, knowing that in two or three years' time perhaps, it will be worth less to sell or to rent than it has cost him to build. As conditions improve in the direction of permitting the free exchange of services and commodities on an equal basis, business will improve. There has been progress in this direction during the past year, and this will continue because it must.

The staff is always deserving of mention. Our organization was never stronger nor more efficient, and it is a pleasure to acknowledge their work, and their loyalty to the best interests of the Bank.

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Moved by Mr. W. G. GOODERHAM, seconded by Mr. JOSEPH HENDERSON, and

Resolved—That the Report of the Directors and Statement as presented be adopted, and that printed copies thereof be distributed to the Stockholders.

Moved by Mr. GRAHAM CAMPBELL, seconded by Mr. WILLIAM CROCKER, and

Resolved—That Mr. Geoffrey T. Clarkson, Chartered Accountant, Toronto, be and is hereby appointed Auditor for the current year, his remuneration not to exceed the sum of \$5,000.

Moved by Hon. WALLACE NESBITT, seconded by Mr. JAMES C. BLACK, and

Resolved—That the President, Vice-President and Directors be tendered the thanks of the Stockholders for their careful management and their close attention to the affairs of the Bank during the past year.

Moved by Mr. WILLIAM I. GEAR, seconded by Mr. W. R. BAWLF, and

Resolved—That this meeting desires to record its appreciation of the efficient performance of the duties of the Officers of the Bank and the thanks of the Stockholders be hereby given to the General Manager and the other Officers.

Moved by Dr. F. L. M. GRASSETT, seconded by Mr. C. S. MACDONALD, and

Resolved—That the Scrutineers cast one ballot for the election of the following named gentlemen as Directors of The Bank of Toronto:

REPORT OF THE SCRUTINEERS

We, the undersigned Scrutineers, hereby declare that the following named gentlemen were to-day elected as Directors of The Bank of Toronto:

WILLIAM G. GOODERHAM	WILLIAM I. GEAR
WILLIAM STONE	PAUL J. MYLER
JOHN MACDONALD	ARCHIBALD H. CAMPBELL
LT.-COL. A. E. GOODERHAM	WILLIAM R. BAWLF
JOSEPH HENDERSON	JOHN I. MCFARLAND
BRIG.-GEN. F. S. MEIGHEN	JAMES D. CHAPLIN, M.P.

GEORGE R. HARGRAFF, }
A. E. DUNCANSON, } *Scrutineers.*

TORONTO, January 11th, 1922.

At a subsequent meeting of the new Board, Mr. W. G. GOODERHAM was re-elected President, and Mr. JOSEPH HENDERSON, Vice-President.

By order of the Board,

THOS. F. HOW,
General Manager.

THE BANK OF TORONTO

... BRANCHES ...

ONTARIO

Toronto, King St. W., cor. Bay St.	(J. S. Skeaff,	Manager.
(Main Office)	(B. F. A. Lewis,	Asst. Mgr.
" Church & Wellington Sts.	A. S. Towers,	Manager.
" College and Dovercourt	R. F. LeRoy,	"
" Dundas St., cor. Ossington Ave.	Morgan Carry	"
" Elm St., cor. Elizabeth St.	Jas. Stewart,	"
" King St. W., cor. Bathurst St.	F. L. Coulson,	"
" Parliament St., cor. Queen St. E.	A. C. Hodgetts,	"
" Riverdale, Queen, E. & Logan Ave.	J. C. Wolfrain,	"
" Roncesvalles Ave., cor. Dundas St.	F. A. Lount,	"
" St. Clair and Christie St.	M. G. Davey,	"
" Spadina Ave., cor. Queen St. W.	Wm. Miller,	"
" W. Toronto, Dundas & Keele Sts.	N. J. McKenzie,	"
" Yonge St., opp. Albert St.	L. S. McMurray,	"
Allandale	(Sub. to Barrie.)	"
Bailieboro'	S. R. Nichols,	"
Barrie	H. A. Sims,	"
Bethany	M. F. Pantou,	"
Bradford	H. A. Livingston,	"
Brantford	D. McLennan,	"
Brockville	M. Atkinson,	"
Burford	A. D. Muir,	"
Cardinal	S. J. W. Clarke,	"
Cobalt	T. W. Carlyle,	"
Cobourg	E. W. Hargraft,	"
Colborne	A. Logan,	"
Coldwater	G. T. Sullivan,	"
Collingwood	C. W. Pangman,	"
Copper Cliff	R. Gray,	"
Creemore	B. T. Ferguson,	"
Dorchester	J. B. Sandy,	"
Elmvale	W. A. Anderson,	"
Feversham	R. P. Bellamy,	"
Fort William	S. B. Chamberlain,	"
Freelton	C. H. Byers,	"
Galt	P. J. Wright,	"
Gananoque	L. S. Barr,	"
Hamilton	J. Stephen,	"
" Arcade Branch.	C. J. Davey	"
Hastings	A. U. Bailey,	"
Havelock	H. F. McNichol,	"
Honeywood	J. H. Lawrence, Acting Mgr.	"
Keene	E. H. Barnes,	Manager.



MONTREAL BRANCH

THE BANK OF TORONTO



ST. CATHERINES AND GUY STREETS BRANCH. MONTREAL



MAISONNEUVE BRANCH

Kerwood	H. A. Kerr,	Manager.
Kingston	C. P. Borland,	"
Kitchener	G. B. McKay,	"
" (North Ward)	F. J. Rooney,	"
Lansdowne	H. R. Nettleton,	"
London (Main Office)	F. C. Field,	"
" Dundas & Talbot Sts.	S. J. Adams,	"
" East	W. G. Paterson,	"
" North	T. C. Margrett,	"
" Wellington & Dundas Sts.	T. F. Walker,	"
Lyndhurst	J. E. Curry,	"
Markdale	W. L. Young,	"
Meaford	J. W. Simpson,	"
Millbrook	L. R. Atkinson,	"
Milton	J. R. Meggs,	"
Morrison	J. C. Kennedy,	"
New Lowell	T. B. Chester,	"
Newmarket	F. A. M. Lister,	"
Oakville	J. B. L. Grout,	"
Oil Springs	D. E. Plewes,	"
Omence	Addison Weaver,	"
Ottawa	Geo. C. Gardner,	"
Parry Sound	W. A. Bourne,	"
Penetanguishene	W. G. Walker,	"
Peterborough	E. J. H. Vanston,	"
Petrolia	Geo. Hay,	"
Porcupine	F. W. D. Wilkins,	"
Port Hope	J. R. Bunting,	"
Preston	A. N. B. Rogers,	"
St. Catharines	P. J. Hanley,	"
Sarnia	R. H. Cardy,	"
Shelburne	W. E. Sharpe,	"
Stayner	O. G. Bernhardt,	"
Stratford	G. L. McHattie,	"
Sudbury	A. C. Edward,	"
Thornbury	W. G. Whately,	"
Wallaceburg	H. C. Cavill,	"
Waterford	T. E. Fletcher,	"
Waterloo	R. J. Tobey,	"
Welland	J. J. McGrail,	"
Wyoming	H. E. Lambert,	"

THE BANK OF TORONTO

QUEBEC

Montreal, Main Office	{ H. B. Henwood, Manager. (St. James St., cor. McGill St.) J. L. Carson, Asst. Mgr.
" Board of Trade	W. H. Hiscock, Manager.
" Maisonneuve	E. F. McNicholl, "
" St. Catherine St., cor. Guy St.	G. St. John, "
" 516 St. Lawrence Boulevard .	S. G. Leonard, "
" Atwater Ave., cor. St. Antoine St.	W. E. Fleming, "
St. Lambert	A. H. Walsh, "
Cap Madeleine	J. E. Long, "
Gaspé	R. H. Gould, "
Terrebonne	H. P. Widdowson, "

MANITOBA

Winnipeg	{ F. H. Marsh, Manager. H. Hopkins, Asst. Mgr.
Benito	M. C. Manhard, Manager.
Cartwright	A. B. Fee, "
Durban	T. R. Menzies, "
Holmfild	C. Melville, "
Kenville	R. S. Booth, "
Mather	L. J. Bosdet, "
Pilot Mound	J. T. C. Robertson, "
Portage la Prairie	W. I. McCullough, "
Rosburn	J. J. Hay, "
St. Boniface	C. C. Eddy, "
Swan River	C. R. Dawson, "
Transcona	R. C. Waram, "

ALBERTA

Bulwark	W. N. Bradley, Manager.
Calgary	C. R. Latimer, "
Carbon	J. L. Thompson, "
Compeer	F. N. Fallis, "
Coronation	L. G. Gillett, "
Edmonton	F. H. Reid, "
Lanfine	S. H. Abrams, "
Oyen	W. J. Miller, "
Pollockville	G. A. Sheldon, "
Richdale	James Murray, "
Sibbald	E. J. Lee, "
Stettler	F. C. Burnett, "
Veteran	H. L. Staples, "
Youngstown	W. A. Stewart, "

THE BANK OF TORONTO

SASKATCHEWAN

Arran	Wm. Marshall, Manager.
Assiniboia	V. D. S. Teney, "
Bateman	H. L. Knight, "
Bredenbury	J. S. Weir, "
Chaplin	C. F. Drager, "
Churchbridge	W. R. Lawrie, "
Colonsay	M. S. Hargreaves, "
Glenavon	F. C. Millard, "
Glidden	C. Thomson, "
Gravelbourg	M. L. Magee, "
Hodgeville	W. H. MacDonald, "
Kennedy	J. D. Murray, "
Kipling	W. V. Galbraith, "
La Fleche	C. D. McMillan, "
Langenburg	A. G. Thorkelson, "
Loverna	A. G. Manuel, "
Madison	F. O. Johnston, "
Mazenod	O. E. Burkell, "
Meyronne	F. F. Osborne, "
Montmartre	A. J. Maheu, "
Mortlach	G. R. Tucker, "
Odessa	G. Heinrich, "
Pelly	J. Milmine, "
Preeceville	G. A. Hetherington, "
St. Boswell's	J. C. McGuckin, "
Smiley	R. S. Hutcheon, "
Stenen	S. C. Houston, "
Sturgis	H. J. Carmichael, "
Vanguard	E. J. Waldie, "
Vibank	H. R. Chapin, "
Wolseley	J. Hayward, "
Woodrow	H. S. Chambers, "
Yorkton	M. Duncan, "

BRITISH COLUMBIA

Vancouver	E. W. Lamprey, Manager.
Merritt	W. H. Innes, "
New Westminster	J. Gracey, "
Victoria	A. P. Boulton, "

THE BANK OF TORONTO

LIST OF FOREIGN CORRESPONDENTS

FOR THE ENCASHMENT OF DRAFTS UNDER
OUR LETTERS OF CREDIT

American Express Co.	Several Foreign Cities.
Anglo-Austrian Bank	Austria and Roumania.
Anglo-Egyptian Bank, Limited	Malta, Gibraltar, Alexandria, Cairo, Port Said.
Anglo-South American Bank, Ltd.	Argentina, Chile, Peru, Uruguay and Mexico.
Atlantic City National Bank	Atlantic City.
Banca Commerciale Italiana	France and Italy.
Banco de Chile	Chile.
Banco del Peru y Londres	Callao and Lima, Peru.
Bank of Australasia	Australasia.
Bank of Bengal	India.
Bank of Bermuda, Limited	Hamilton, Bermuda.
Bank of Bishop & Company, Limited	Honolulu, Sandwich Isl'ds.
Bank of British West Africa, Ltd.	Sierre Leone, Grand Canary, Morocco, Gambia, Liberia, Gold Coast.
Bank of Ireland	Ireland.
Bank of Montreal	Mexico City.
Bank of Nova Scotia	Kingston, Jamaica.
Bank of Roumania	Bucharest, Roumania.
Banque Adam	Boulogne-sur-Mer, France.
Banque D'Anvers	Antwerp, Belgium.
Banque de Credit Serbe	Belgrade, Jugo-Slavia.
Banque de Flandre	Belgium.
Banque de la Suisse Italienne	Switzerland.
Banque d'Etat du Maroc	Tangier, Morocco.
Banque de Syrie	Syria.
Banque Federale	Switzerland.
Banque Francaise du Mexique	Mexico Republic.
Banque Nationale du Credit	Arras, Metz, and Nancy, France.
Banque Populaire Suisse	Switzerland.
Bergens Kredit Bank	Bergen, Norway.
Bohemian Discount Bank & Society of Credit	Czecho-Slovakia.
British American Bank	San Francisco, U.S.
Canadian Bank of Commerce	Seattle, U.S.
Centralbanken for Norge	Christiania, Norway.
Chartered Bank of India, Australia & China	Asia and Phillipine Islands.
Colonial Bank	West Indies and British Guiana.
Commercial Bank of Scotland	Scotland.
Commerz & Privat Bank	Berlin, Germany.
Comptoir National d'Escompte de Paris	France and other Foreign Countries.
Cossart, Gordon & Company	Funchal, Madeira.
Credit Commercial de France	Nice, France.
Credit General Leigeois	Belgium.
Credito Italiano	Italy.
Credit Lyonnais	France and other Foreign Countries.
Credit Suisse	Switzerland.
Crocker National Bank	San Francisco, U.S.
Deutsche Bank	Germany.

THE BANK OF TORONTO

LIST OF FOREIGN CORRESPONDENTS—CONTINUED

Dresdner Bank	Germany.
First National Bank	Boston, U.S.
First National Bank	Chicago, U.S.
First National Bank	Cincinnati, U.S.
First National Bank	Denver, Col.
First and old Detroit National Bank	Detroit, U.S.
Forenings Banken i Finland	Helsingfors, Finland.
Guaranty Trust Co. of New York	Paris, France.
Hamilton & Co.	Santa Cruz, Canary Islands.
Hayemal, M.	Spa, Belgium.
Hong Kong and Shanghai Banking Corporation	Yokohama, Japan.
Hope & Co.	Amsterdam, Holland.
Imperial Bank of Persia	Persia.
Imperial Ottoman Bank	Turkey and Palestine.
International Banking Corporation	Several Foreign Cities.
Ionian Bank, Limited	Greece.
Jenssen & Co.	Throndhjem, Norway.
Kersten C. & Co.	Dutch Guiana.
Kirchberger, J. L.	Emis, Germany.
Lloyds Bank, Limited	England.
London & Brazilian Bank, Ltd.	Portugal, Brazil, Uruguay and Argentine.
London County Westminster and Parrs Bank, Ltd.	Spain.
London Joint City & Midland Bank, Limited	England.
Manufacturers and Traders National Bank	Buffalo, U.S.
Marcus Berle & Co.	Wiesbaden, Germany.
Mauritius Commercial Bank	Port Louis, Mauritius.
Munsey Trust Co.	Washington, D.C.
National Bank of Commerce	New York, U.S.
National Bank of Commerce	St. Louis, U.S.
National Bank of India, Ltd.	Zanzibar, Aden and India.
National Bank of South Africa, Ltd.	South Africa.
Park Union Foreign Banking Corporation	Seattle, U.S. and Tokio, Japan.
Private Bank of Copenhagen	Copenhagen, Denmark.
Riggs National Bank	Washington, D.C.
Rotterdamsche Bank-Vereeniging	Rotterdam, Holland.
Royal Bank of Canada	West Indies.
Scheurleer & Fils	Holland.
Skandinaviska Kredit Aktiebolaget	Sweden.
Stavanger Handels-og Industribank	Stavanger, Norway.
Suddeutsche Disconto	Mannheim, Germany.
Thos. Cook & Sons.	Great Britain and Foreign Countries.
Ulster Bank, Limited	Ireland.
Union Trust Co.	Cleveland, U.S.
Wiener Bank, Verein	Austria, Roumania and Turkey.
Wurttembergische, Vereinsbank	Stuttgart, Germany.
Yokohama Specie Bank, Limited	Bombay, China and Japan.

THE BANK OF TORONTO

AGENTS

LONDON, ENGLAND . . London Joint City and Midland Bank, Limited.
 PARIS, FRANCE . . . Credit Lyonnais.
 ITALY Banca Commerciale Italiana.
 SWITZERLAND . . . Banque Populaire Suisse.
 AUSTRALASIA . . . Bank of Australasia.
 HONG KONG, CHINA. Hong Kong and Shanghai Banking Corporation.

UNITED STATES

NEW YORK . . . National Bank of Commerce.
 do. . . National City Bank.
 do. . . Bankers Trust Co.
 do. . . International Banking Corporation.
 do. . . Guaranty Trust Co.
 BOSTON, Mass. . . First National Bank.
 BUFFALO, N.Y. . . Manufacturers and Traders National Bank.
 CHICAGO, Ill. . . First National Bank.
 CINCINNATI, O. . . First National Bank.
 do. . . Fifth--Third National Bank.
 CLEVELAND, O. . . Union Trust Company.
 DETROIT, Mich. . . First and Old Detroit National Bank.
 MINNEAPOLIS, Minn. First National Bank.
 PHILADELPHIA, Penn. Market Street National Bank.
 do. . . Corn Exchange National Bank.
 do. . . First National Bank.
 do. . . Union National Bank.
 PITTSBURG, O. . . Keystone National Bank of Pittsburg.
 do. . . Bank of Pittsburg National Association.
 do. . . Union National Bank.
 SAN FRANCISCO, Cal. Crocker National Bank.
 ST. LOUIS, Mo. . . National Bank of Commerce.
 SEATTLE, Wash. . . Metropolitan National Bank.

THE BANK OF TORONTO

The following comparative figures taken from
 the Annual Statements show the growth
 of the Bank since its Incorporation

Year.	Capital and Reserves.	Deposits.	Loans and Investments.	Assets.
1857	\$ 439,148	\$ 263,100	\$ 1,103,078	\$ 1,268,413
1861	869,563	478,467	1,510,598	1,978,222
1871	2,003,345	2,328,056	4,760,123	5,717,880
1881	2,865,820	3,162,293	6,154,214	7,174,414
1891	3,606,258	7,197,570	10,504,651	12,555,645
1901	4,011,269	15,263,082	17,282,066	21,394,706
1911	10,268,120	41,126,664	45,609,223	57,067,664
1916	11,507,990	54,893,507	53,760,094	73,114,554
1921	12,037,480	78,966,977	73,120,705	99,307,835

Paid-up Capital - - \$5,000,000.00

Reserve Account - - - 6,000,000.00

Profit and Loss Account 1,037,479.45

\$12,037,479.45

THE BANK OF TORONTO

LIST OF STOCKHOLDERS

AS ON THE

31ST DECEMBER, 1921

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Abbott, Sir J. J. C., Executors Estate late....	Montreal, Que....	42	\$ 4,200
Abernethy, Miss Annie S.....	Fife, Scotland....	17	1,700
Acteson, Philip	L'Anse Aux Gascons, Que. }	18	1,800
Adam, G. G., Manager and B. S. Darling, Assis- tant Manager, (in trust).....	Toronto, Ont....	10	1,000
Adami, Mrs. Mary S.....	Montreal, Que....	82	8,200
Adams, C. F.; A. L. Mills & Wert Minor, Guar.	Portland, Oregon.	6	600
Adams, Frederick E., Executors Estate late....	Montreal, Que....	1	100
Aird, Mrs. Margaret.....	Barrie, Ont....	22	2,200
Albro, Mrs. Margaret S.....	Bennington, Vt..	6	600
Allaster, Mrs. Harriett	Hamilton, Ont.	6	600
Allen, William L.....	Cobourg, Ont....	8	800
Ames, A. E. & Co.....	Toronto, Ont....	7	700
Amys, Arthur L.....	Peterboro', Ont.	20	2,000
Amys, M. D., C. Hewitt	do	10	1,000
Amys, M. D. C. Hewitt, (in trust)	do	1	100
Amys, Mrs. Mary E.....	do	5	500
Anderson, Alexander.....	Stratford, Ont....	4	400
Anderson, Alfred.....	Peterboro', Ont.	10	1,000
Anderson, Andrew L.....	Toronto, Ont....	3	300
Anderson, Mrs. Emily L.....	Highland Park, Mich.	4	400
Andrew, John A.....	Stratford, Ont....	10	1,000
Andros, Mrs. Frances M. L.....	Victoria, B.C....	43	4,300
Annett, George Thomas.....	Gaspe, Que....	5	500
Archbald, Edward (in trust).....	Montreal, Que....	53	5,300
Archbold, Rev. Francis H. W.....	Dublin, Ireland	18	1,800
Ardagh, Henry H.....	Barrie, Ont....	32	3,200
Ardern, Mrs. Marian Jean.....	Calgary, Alta....	10	1,000
Armstrong, M. D., Herbert W.....	Fergus, Ont....	25	2,500
Armstrong, Mrs. Janet.....	Westmount, Que.	10	1,000
Art Association of Montreal	Montreal, Que....	156	15,600
Atkinson, Miss Clara, Estate of.....	do	20	2,000
Atkinson, Miss Florence	do	27	2,700
Atkinson, Mortimer.....	Brockville, Ont..	30	3,000
Auston, Archer L.....	Chicago, Ill.....	1	100
Bailey, Mrs. Annie H.....	Toronto, Ont....	10	1,000
Bailey, Mrs. Ernestine V	Quebec, Que....	6	600
Bain, Mrs. Beatrice M.....	Petrolia, Ont....	3	300
Baines, M. D., Allen	Toronto, Ont....	37	3,700
Baines, M. D., Allen, Executor.....	do	4	400
Baker, John	Gaspé, Que....	94	9,400
Balcer, Henry E.....	Three Rivers, Que	24	2,400
Baldwin, Miss Adeline.....	Montreal, Que....	2	200
Baldwin, F. W.....	Toronto, Ont....	23	2,300
Baldwin, Rev. Henry G.....	Farnham, Eng....	50	5,000
Baldwin, Lawrence H.....	Toronto, Ont....	2	200
Baldwin, Lawrence H. (in trust).....	do	23	2,300

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Baldwin, Miss M. Louisa.....	Montreal, Que....	1	\$ 100
Baldwin, Mrs. S. Jessie.....	do	2	200
Baldwin, Mrs. S. Jessie and Miss M. Louisa Baldwin, Administratrices.....	do	55	5,500
Ball, John	Baltimore, Ont....	16	1,600
Baltzer, Mrs. Mary.....	Kitchener, Ont....	6	600
Bangs, John A., Estate of.....	Carleton Place, O.	10	1,000
Barbeau, Edmond J., Executors Estate late....	Montreal, Que....	72	7,200
Barber, Mrs. Frances H. A.....	Nottingham, Eng.	50	5,000
Barlow, Frederick W.....	Montreal, Que....	16	1,600
Barnes, Mrs. Helen A.....	Port Hope, Ont....	10	1,000
Barnston, Miss Francis S. F.....	Montreal, Que....	11	1,100
Barnum, Mrs. Margaret.....	Brighton, Ont....	4	400
Barratt, Mrs. Katherine F.....	East Orange, N.J.	10	1,000
Barratt, Roswell, F.....	do	10	1,000
Barrett, William H.....	Lancashire, Eng..	570	57,000
Barre, Ernest C.....	Sarnia, Ont....	5	500
Bauld, Henry G., Trustee.....	Halifax, N.S....	42	4,200
Bauld, Henry G., Executor.....	do	13	1,300
Baumgarten, Alfred.....	Montreal, Que....	400	40,000
Bawlf, William R.....	Winnipeg, Man....	72	7,200
Baylis, Samuel M.....	Montreal, Que....	18	1,800
Baylis, Samuel M., W. I. Gear and George Sumner (in trust).....	do	60	6,000
Beardmore, George L., Executors of late	Toronto, Ont....	20	2,000
Beatty, Charles W.....	do	98	9,800
Beatty, Miss Mary H.....	do	42	4,200
Beebe, Mrs. Jane F.....	do	5	500
Beemer, M. D., Frank.....	Vittoria, Ont....	10	1,000
Begg, Mrs. Blanche E.....	Stockbr'dg., Mass.	100	10,000
Begg, Mrs. Grace J.....	Brockville, Ont....	14	1,400
Bell, J. P.....	Hamilton, Ont....	3	300
Bell, J. P. and Madeleine E. Bell, Trustees.....	do	3	300
Bell, Miss Madeleine E.....	do	34	3,400
Bellerby, Miss M. E.....	Baring, Sask....	6	600
Bennett, Rev. Orr.....	Ottawa, Ont....	3	300
Benson, William R.....	Pen'tang'shine, Ont	5	500
Berry, Mrs. Hannah.....	Collingwood, Ont.	10	1,000
Berry, H. L.....	Walkerville, Ont.	2	200
Bethune, D. C. L., Rev. Charles J. S.....	Toronto, Ont....	5	500
Bethune, John W.....	Stayner, Ont....	5	500
Bevir, Mrs. Alice S.....	Glos., England ..	16	1,600
Birch, Edwin and Mrs. Kate Birch.....	Kitchener, Ont....	5	500
Bird, Henry.....	Vancouver, B.C..	10	1,000
Birks, F. C.....	Vancouver, Is., BC	10	1,000
Birks, J. H.....	Brule Mines, Alta.	10	1,000
Blachford, Arthur F.....	Toronto, Ont....	6	600
Blachford, Arthur W.....	Toronto, Ont....	7	700
Blachford, Charles A.....	Toronto, Ont....	3	300
Black, Mrs. Isabella McC.....	Staffs., England..	270	27,000
Black, James C.....	Toronto, Ont....	100	10,000
Black, James F. D., Executors of late.....	Lachine, Que....	6	600
Black, Miss Mary Florence.....	Toronto, Ont....	25	2,500
Blackader, M. D., Ed. H. P.....	do	5	500
Blackader, Rosa L., Executors of Estate late....	Montreal, Que....	20	2,000
Blackader, Wm. B.....	do	60	6,000
Blackader, W. B. and William Hope, Trustees.	do	110	11,000
Blackstock, Mrs. Harriet V.....	Toronto, Ont....	1,148	114,800
Bolster, Mrs. Mary Anna, Estate.....	Vancouver, Is., BC	5	500

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Bond, Wm. L., Surviving Trustee.	Montreal, Que.	16	\$ 1,600
Boston Cemetery Association, The.	Milton, Ont.	5	500
Boswell, Andrew W.	Quebec, Que.	10	1,000
Bowie, Allison G.	Brockville, Ont.	30	3,000
Bowie, Miss Jessie I.	do	10	1,000
Bowie, Mrs. Pearl B.	do	10	1,000
Bowman, Miss Alice.	Windsor, N.S.	10	1,000
Bowman, Miss Caroline M.	do	10	1,000
Bowman, Miss Catherine I.	Halifax, N.S.	5	500
Bowns, Miss Felice M.	Guilford, Conn.	10	1,000
Boyd, Miss Elizabeth.	Toronto, Ont.	10	1,000
Boyd, John.	do	22	2,200
Boyle, Arthur.	Gaspe Co., Que.	3	300
Bradley, Mrs. Marjorie M.	Detroit, Mich.	4	400
Brittain, Henry A.	Coventry, Eng.	5	500
Brock, Mrs. A. Maude.	Toronto, Ont.	151	15,100
Brodie, F. A., Trustee.	Vancouver, B.C.	6	600
Brodie, Mrs. Laura I.	do	13	1,300
Brooks, Mrs. Mary.	Gore's Lan'g, Ont.	1	100
Brouse, Eldridge Dean.	Toronto, Ont.	114	11,400
Brouse, Miss Harriet Dean.	do	114	11,400
Brouse, Mrs. Helen Ukers.	do	114	11,400
Brouse, William Henry and Fanny Josephine Brouse, Executors.	do	10	1,000
Brouse, Wm. Henry D.	do	114	11,400
Brown, Miss Jennie F.	do	6	600
Brown, Robert, Executors and Trustees of Estate of late.	(Ottawa, Ont. & Montreal, Que.)	80	8,000
Browne, Miss Naomi F. M.	Quebec, Que.	2	200
Browne, Miss Noel S.	do	2	200
Brownridge, Miss Alma.	Fruitland, Ont.	1	100
Brownridge, Edward T.	do	1	100
Brownridge, Miss Lelia May.	do	2	200
Brownridge, Otto.	do	1	100
Brownscombe, Felix.	Peterboro', Ont.	10	1,000
Bruce, Alex. D.	Unionville, Ont.	3	300
Bruce, Mrs. Frances C.	Gormley, Ont.	3	300
Bruce, Miss Janet.	do	10	1,000
Bruce, Miss Jean I.	do	10	1,000
Bruce, Miss Mary C.	do	10	1,000
Bruce, Robert.	do	12	1,200
Brunelle, Mrs. Dileina.	Montreal, Que.	1	100
Bryson, Robert B.	Perth, Ont.	15	1,500
Buchanan, Mrs. Edith M.	St. Catharines, Ont.	5	500
Buckingham, Miss Elizabeth.	Collingwood, Ont.	5	500
Buckingham, James.	Stayner, Ont.	22	2,200
Buckingham, Mrs. Rebecca A.	do	2	200
Buckingham, Robert.	(Portage la Prairie, Man.)	2	200
Buckingham, Miss Sophia.	Collingwood, Ont.	7	700
Buckingham, William.	do	5	500
Buckley, Miss Alice Eliza.	Gaspe, Que.	1	100
Buell, Mrs. Sophia E.	Vancouver, B.C.	25	2,500
Buell, William S.	do	5	500
Bullen, Miss Selina J.	Limerick, Ireland	1	100
Burland, Jeffrey H. (in trust).	Montreal, Que.	98	9,800
Burnett, James F. J.	Westmount, Que.	41	4,100
Burnett, Philip.	Montreal, Que.	8	800
Burnham, Mrs. Helena F.	Toronto, Ont.	125	12,500

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Burns, Miss Jessie A.	Toronto, Ont.	2	\$ 200
Burns, Walter H. (in trust).	do	7	700
Burton, Brig.-Gen. Sir George W. E.	(42nd Highland Regiment.)	64	6,400
Butterworth, Miss Maria E.	Ottawa, Ont.	12	1,200
Caldbeck, Mrs. Margaret.	Toronto, Ont.	30	3,000
Caldecott, Mrs. Margaret E.	do	10	1,000
Caldwell, Estate late Wm.	Peterboro', Ont.	10	1,000
Cambridge Trust Co., Trustee.	Cambridge, Mass.	25	2,500
Cameron, Miss Chessie C.	Los Angeles, Cal.	5	500
Cameron, James.	Collingwood, Ont.	5	500
Cameron, James & Miss Margaret Cameron, Trustees.	do	99	9,900
Cameron, Miss Margaret.	do	4	400
Cameron, Mrs. Victoria.	London, Ont.	10	1,000
Campbell, Adelaide L., Executors of Estate of late.	Montreal, Que.	39	3,900
Campbell, Sir Alexander, Trustees of Estate.	Toronto, Ont.	50	5,000
Campbell, Alexander.	Hamilton, Ont.	20	2,000
Campbell, Alexander J., Trustee.	Truro, N.S.	16	1,600
Campbell, A. H.	Toronto Ont.	88	8,800
Campbell, A. H., G. Campbell and L. McCarthy	do	115	11,500
Campbell, Benjamin Thomas.	Montreal, Que.	4	400
Campbell, Graham.	Toronto, Ont.	62	6,200
Campbell, J. H. Mayne.	London, Eng.	58	5,800
Campbell, Lorne, Estate of.	Scotland	10	1,000
Campbell, Mrs. Louise H.	Bradford, Ont.	5	500
Campbell, Mrs. Margaret, Executors and Trustees of late.	Montreal, Que.	67	6,700
Campbell, Miss Victoria S.	Paris, France.	70	7,000
Canada Life Assurance Co.	Toronto, Ont.	371	37,100
Canada Trust Co., The, Executors.	London, Ont.	50	5,000
Cantlie, George S.	Montreal, Que.	22	2,200
Cantlie, Jas. A. Jr. Estate of.	do	40	4,000
Cargill, W. D., W. H. Bennett and W. M. Southam, Trustees in trust.	Cargill, Ont.	32	3,200
Carleton, M.A., D.C.L., Rev. Hubert.	Wilmette, Ill.	1	100
Carleton, Miss Mabel A.	Toronto, Ont.	4	400
Carlyle, Mrs. Wilhelmina D.	do	160	16,000
Carmichael, Mrs. Emma B.	Longueuil, Que.	2	200
Carmichael & Co., Ltd., J. W.	New Glasgow, N.S.	18	1,800
Caron, Lady Alice B., Institute, and Charles E. Martel, Curator.	Quebec, Que.	199	19,900
Carr, Miss Clara A.	Toronto, Ont.	5	500
Carrie, Mrs. Catherine.	Mimico, Ont.	6	600
Carruthers, James N.	Toronto, Ont.	5	500
Casault, Miss M. Henriette.	Montreal, Que.	3	300
Casey, Mrs. Elizabeth.	Cobourg, Ont.	3	300
Casey, Miss Margaret E.	do	3	300
Casey, Thomas.	Toronto, Ont.	2	200
Caswell, Mrs. Henrietta.	do	19	1,900
Cawthra, Mrs. A. Maude.	do	40	4,000
Cawthra, Mrs. Elizabeth J.	do	15	1,500
Cawthra, H. Victor.	do	25	2,500

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Cawthra, Joseph, Trustees Estate, and Executors and Trustees Estate Charlotte E. Cawthra. J	Toronto, Ont.	93	\$ 9,300
Cawthra, W. Herbert, (in trust)	do	56	5,600
Cayley, Mrs. Agnes L.	Collingwood, Ont.	22	2,200
Chafce, Miss Frances A.	Toronto, Ont.	13	1,300
Chaplin, James D.	St. Catharines, Ont.	73	7,300
Chapman, Rev. David M. B.	Tonbridge, Eng.	17	1,700
Cherry, George A.	Preston, Ont.	14	1,400
Cherry, Mrs. Jennie A.	Toronto, Ont.	5	500
Cherry, William	Preston, Ont.	13	1,300
Chisholm, Margaret D., Estate late	Toronto, Ont.	3	300
Christie, Leslie G.	do	30	3,000
Clark, George M., Executors of Estate of late	do	13	1,300
Clark, Mrs. H. Louise	do	16	1,600
Clark, Miss Kathleen M.	Cobourg, Ont.	10	1,000
Clark, William	Cardinal, Ont.	38	3,800
Clarke & Co., Ltd., A. R.	Toronto, Ont.	82	8,200
Clarke, Griffith B.	do	1	100
Clayes, George	St. Louis, Mo.	130	13,000
Cleeve, Mrs. Gladys S.	Limerick, Ireland.	8	800
Clemens, Mrs. Marian	Westmount, Que.	5	500
Clerk, Ronzo H.	Montreal, Que.	160	16,000
Close, Dr. John B.	Sedgewick, Alta.	11	1,100
Clubb, Azariah	Victoria, B.C.	12	1,200
Coghlin, Mrs. L. Jean	Montreal, Que.	9	900
Comstock, Miss Griswoldine	Brockville, Ont.	50	5,000
Comstock, Miss Wilhelmina	do	50	5,000
Comstock, Jr. William H.	Brockville, Ont.	50	5,000
Confederation Life Association	Toronto, Ont.	210	21,000
Cooch, Alfred C.	do	20	2,000
Cook, M.D., George E.	do	60	6,000
Cook, George J., Executor of late	do	100	10,000
Cook, G. W.	Montreal, Que.	100	10,000
Cooper, William, Estate late	do	55	5,500
Copeland, Mrs. Mary C.	Collingwood, Ont.	10	1,000
Copeland, William A.	do	6	600
Coshy, Mrs. Clara A.	Toronto, Ont.	7	700
Cossitt, Miss Frances A.	Brockville, Ont.	20	2,000
Cossitt, Mrs. Kate L.	do	107	10,700
Coulson, Duncan	Toronto, Ont.	50	5,000
Coulson, Frank L.	do	50	5,000
Coulson, Harold S.	do	35	3,500
Coulson, John Leys	do	50	5,000
Covert, Henry, Executors of late	do	165	16,500
Covert, Mrs. Mary L.	Cobourg, Ont.	10	1,000
Cowan, Miss Thomasina	Preston, Ont.	3	300
Cowdry, Miss Aline	Honolulu, H. I.	10	1,000
Cox, Charles Stewart, Gilbert Lyon Kennedy & William Edward Martyn. J	London, Eng.	100	10,000
Coyle, George P.	Carleton, Alta.	1	100
Crawford, Mrs. Edith L.	Toronto, Ont.	33	3,300
Crawford, Miss Eliza S.	Westmount, Que.	272	27,200
Crawshaw, Geoffrey S., Executor	Richmond, Eng.	8	800
Creighton, Mrs. Isabella F.	Dartmouth, N.S.	4	400
Crocker, William	Toronto, Ont.	100	10,000
Cross, A. Ernest	Calgary, Alta.	4	400
Cross, Alexander G., Estate of	Montreal, Que.	10	1,000
Cross, George H. (in trust)	do	1	100
Cross, Miss Janet	Westmount, Que.	12	1,200
Cross, Miss Rebecca W.	do	11	1,100

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Cross, William H.	Montreal, Que.	1	\$100
Crossen, William J.	Cobourg, Ont.	125	12,500
Crown Trust Company (in trust)	Montreal, Que.	125	12,500
Crowther, William C.	Toronto, Ont.	15	1,500
Currie, Miss Sarah K.	do	25	2,500
Curry, M.D., Wilfred A.	Halifax, N.S.	15	1,500
Cusack, Mrs. Frances	Bedford, Eng.	48	4,800
Dakin, Mrs. Freda U.	Sherbrooke, Que.	16	1,600
Dane, Frederick	Toronto, Ont.	9	900
Davis, Hon. E. J.	Newmarket, Ont.	50	5,000
Davis, Mrs. Frances J.	Windsor, Ont.	125	12,500
Davis, W. Huntly	Montreal, Que.	6	600
Davis, John F.	Gaspé, Que.	4	400
Dawes, Andrew J.	Montreal, Que.	65	6,500
Dawes, Miss Constance M.	Montreal, Que.	8	800
Dawes, Richard J.	do	7	700
Dawson, Miss Hilda	Westmount, Que.	1	100
Dawson, M.D., Percy M.	Madison, Wis.	75	7,500
Dean, Arthur C. H.	Royal Artillery	20	2,000
Dean, Percy H.	Yarmouth, Eng.	10	1,000
Decker, Mrs. Sarah J.	Honeywood, Ont.	9	900
Derbyshire, Mrs. Mary Ann	Brockville, Ont.	20	2,000
Devlin, Bernard	Barrie, Ont.	3	300
Devlin, Samuel L.	Toronto, Ont.	7	700
Dewar, David	Petrolia, Ont.	4	400
Dillon, Miss Elizabeth J.	Montreal, Que.	300	30,000
Dixon, Mrs. Annie N.	Toronto, Ont.	58	5,800
Dixon, Frank I.	do	10	1,000
Doak, Robert J.	Millbrook, Ont.	20	2,000
Dobell, A. C.	Quebec, Que.	15	1,500
Dobell, Major Charles M.	do	42	4,200
Dobell, F. Curzon	do	2	200
Dobell, Sidney H.	do	4	400
Dobell, W. M.	do	15	1,500
Dobell, W. M. (in trust)	do	5	500
Dobell, W. M. and A. C. Dobell, Trustees	do	55	5,500
Docter, Miss Cecilia C.	Bellefleur, Ont.	10	1,000
Docter, Miss Philinda G.	do	7	700
Dominion Fire Insurance Co.	Toronto, Ont.	55	5,500
Dominion Savings and Investment Society	London, Ont.	100	10,000
Donnelly, Bolton W.	Ancaster, Ont.	5	500
Donnelly, John T.	Montreal, Que.	25	2,500
Dow, Miss Jessie	do	250	25,000
Dowker, Mrs. Harriett	Toronto, Ont.	13	1,300
Dowsley, John K., Trustee	Prescott, Ont.	31	3,100
Drayton, Sir Henry L., Trustee	Ottawa, Ont.	50	5,000
Drynan, Mrs. Alice M.	Hamilton, Ont.	11	1,100
Duff, Lieut.-Col. Thomas A.	Toronto, Ont.	100	10,000
Duffield, James C., Estate of late	London, Ont.	100	10,000
Dumble, Mrs. Hester A.	Toronto, Ont.	6	600
Duncan, William L.	Wynning, Ont.	35	3,500
Dundas, Alfred R.	Cobourg, Ont.	29	2,900
Dundas, William H.	do	5	500
Dunlop, Mrs. Sarah E.	Woodstock, Ont.	6	600
Dunn, Jesse W.	Toronto, Ont.	40	4,000
Dunn, Wesley	do	20	2,000

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea	AMOUNT PAID.
Dunsmore, James H.	Stratford, Ont.	5	\$ 500
Duval, Louis N.	York Village, U.S.	20	2,000
Earley, Miss Adelaide	Quebec, Que.	2	200
Eastern Trust Co. (The) Trustee.	Halifax, N.S.	69	6,900
Eastern Trust Co., Thos. E. Fraser and J. J. Brenner, trustees.	do	13	1,300
Eastern Trust Co. and H. P. Otty Savary (in trust)	do	8	800
Eliot, Miss Beatrice Key	Ottawa, Ont.	47	4,700
Eliot, Charles A. and R. MacD. Paterson (in trust)	Montreal, Que.	180	18,000
Eliot, John Hamilton	Dublin, Ireland	48	4,800
Eliot, Miss Marjorie F.H.	Ottawa, Ont.	47	4,700
Elliot, M.D., Geo. T. (in trust)	R.F.D. Oxford, Me	31	3,100
Elliott, Mrs. Grace M. K. Cawthra.	Toronto, Ont.	177	17,700
Ellis, Alfred E.	Yarmouth, N.S.	20	2,000
Empey, Mrs. Dora J.	Brockville, Ont.	10	1,000
Englehart, J. L., Estate of.	London, Ont.	250	25,000
Englehart, Jeffrey H.	New York, N.Y.	10	1,000
Englehart, Miss Reta Frank	do	40	4,000
English, Mrs. Mary Augusta.	North Devon, Eng.	31	3,100
Enright, Mrs. Katharine, Estate of.	Toronto, Ont.	2	200
Enright, Thomas.	do	10	1,000
Ewan, Alexander, Executors of Estate of late.	Montreal, Que.	45	4,500
Eyre, Miss Mary F. W., Trustee.	Cobourg, Ont.	14	1,400
Fair, George H.	Brantford, Ont.	2	200
Fair, Thomas J.	do	22	2,200
Fairbank, Charles O. and Mary Edna Rock.	{ Petrolia, Ont. Santa Bar- bara, Cal. }	10	1,000
Farley, Mrs. Elizabeth	Belleville, Ont.	100	10,000
Farley, Mrs. Margaret	Quebec, Que.	110	11,000
Farrell, Miss Letitia	Halifax, N.S.	26	2,600
Farrell, Miss Teresa	do	28	2,800
Farwell, Albert L.	Boston, Mass.	40	4,000
Fasken, David.	Toronto, Ont.	200	20,000
Fauvel, Miss Winifred E.	Ottawa, Ont.	2	200
Fenning, F. W., and F. R. Fenning.	{ London and Guildford, Eng }	50	5,000
Field, Miss Emma J.	Cobourg, Ont.	6	600
Field, Mrs. Mary A., Executrix	Brockville, Ont.	55	5,500
Field, William Y.	Cobourg, Ont.	2	200
Filkie, Estate of A.	Mount Forest, Ont	2	200
Firth, Charles.	Richmond, Eng.	22	2,200
Fisher, Hon. Sydney A.	Ottawa, Ont.	25	2,500
Fisher, Hon. Sydney A., Mary F. Fisher and Roswell E. Fisher (in trust).	{ Ottawa, O., & Montreal, Q. }	25	2,500
Fitton, Mrs. Maud G. R.	Brantford, Ont.	10	1,000
Flagg, Rev. E. L.	Mildmay, Ont.	4	400
Fleming, Alexander C.	Galt, Ont.	5	500
Foley, Cosmo.	Gaspe, Que.	5	500
Forsyth, Mrs. Mary.	Barrie, Ont.	40	4,000
Fowlds, Henry M., Executors Estate late	Hastings, Ont.	5	500
Fowlds, Miss Mary P.	do	2	200
Fowlds, Walter M.	do	2	200
Fowler, Mrs. Huldah.	London, Ont.	11	1,100
Fraser, Miss Hattie.	Brockville, Ont.	10	1,000

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea	AMOUNT PAID.
Fraser, John.	Petrolia, Ont.	10	\$ 1,000
Fraser, Mrs. Mary A.	Brockville, Ont.	48	4,800
Freeland, Miss Emily H.	Montreal, Que.	6	600
Frost, Mrs. Marion G.	Toronto, Ont.	3	300
Fuller, Miss Mary Emma.	Hamilton, Ont.	10	1,000
Gage, Mrs. Charlotte D.	Toronto, Ont.	3	300
Gage, Mrs. Charlotte D. (in trust).	do	5	500
Gage, Francis H.	do	2	200
Gale, Alfred J. V.	Hull, Que.	6	600
Gale, M.D., Ernest G.	Quebec, Que.	6	600
Gale, G. Gordon	Hull, Que.	6	600
Galletly, Mrs. Margaret M.	Victoria, B.C.	42	4,200
Gamble, Mrs. Annie C.	Brockville, Ont.	25	2,500
Gamble, George P.	do	25	2,500
Gardner, J. Gill.	do	100	10,000
Gardner, Mrs. Rhea G.	do	25	2,500
Gardner, M.D., William	Montreal, Que.	3	300
Garrett, Miss Emma T.	Toronto, Ont.	5	500
Gates, Herbert E., Executor.	London, Ont.	10	1,000
Gault, Miss Emily M.	Montreal, Que.	22	2,200
Gault, Mrs. Frances Hilda.	do	83	8,300
Gault, Percy R.	do	10	1,000
Gault, Percy R. (in trust).	do	20	2,000
Gaviller, Miss Amy C.	Hamilton, Ont.	10	1,000
Gear, Colonel William L.	Montreal, Que.	300	30,000
Gentle, W. S., Estate of late.	Winona, Ont.	12	1,200
George, Alfred W.	Port Hope, Ont	28	2,800
George, Alfred W. (in trust).	do	5	500
George, James T. (in trust).	do	7	700
Georger, Mrs. Mary L.	Buffalo, N.Y.	5	500
Gibb, C. A. W.	Quebec, Que.	5	500
Gibb, Rev. J. H. O.	Warwick, Eng.	7	700
Gibb, J. Duncan, Executors of Estate of late.	Montreal, Que.	60	6,000
Gibson, Mrs. Hannah B.	Toronto, Ont.	25	2,500
Gibson, Mrs. Ione H.	do	10	1,000
Gillbard, Edward B.	East Orange, N.J.	5	500
Gillbard, John W.	Toronto, Ont.	5	500
Gillbard, Mrs. Mary A.	East Orange, N.J.	5	500
Girard, Win. H.	Gaspe, Que.	2	200
Gladman, Robert, Executors of late.	London, Eng.	39	3,900
Glazier, Mrs. Clare C.	Greenwich, Conn	2	200
Gliddon, Miss Sarah	Cobourg, Ont.	3	300
Gnam, John J. (in trust).	Chatham, Ont.	5	500
Goggin, Mrs. Marie.	Port Credit, Ont.	9	900
Gooderham, Miss Ada L.	Toronto, Ont.	206	20,600
Gooderham, Lt.-Col., Albert E.	do	650	65,000
Gooderham, Jr., Albert E.	do	115	11,500
Gooderham, Albert E. Jr., Melville S. Good- erham and Edward John Kingstone, Trustees }	do	90	9,000
Gooderham, Alex. L.	do	11	1,100
Gooderham, Alfred L.	do	190	19,000
Gooderham, Edward D.	do	25	2,500
Gooderham, Eliza, Henry F. Gooderham and Union Trust Company, Trustees.	do	194	19,400
Gooderham, George E.	do	25	2,500
Gooderham, Gordon S.	Clarksons, Ont.	11	1,100

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Gooderham, Harold D.	Winnipeg, Man.	25	\$ 2,500
Gooderham, Henry, Estate of	Toronto, Ont.	342	34,200
Gooderham, Henry F.	do	60	6,000
Gooderham, J. Leys.	do	25	2,500
Gooderham, Mrs. Lillie Phillips.	do	27	2,700
Gooderham, Miss Louise A.	do	4	400
Gooderham, Mrs. Margaret.	do	420	42,000
Gooderham, Mrs. Mary R.	do	400	40,000
Gooderham, Melville R.	do	450	45,600
Gooderham, Melville Stuart.	do	100	10,000
Gooderham, Norman R.	do	31	3,100
Gooderham, William G.	do	1,546	154,600
Gooderham, W. G., and Albert E. (in trust).	do	5	500
Gooderham, W. G., A. E., G. H., and M. R., Trustees in trust.	do	1,691	169,100
Gooderham, William G., Albert E., Geo. H., Melville R., Executors and Trustees Estate of Geo. Gooderham (ac. Lillian M. Beatty).		456	45,600
Gooderham, William G., Albert E., Geo. H., Melville R., Executors and Trustees Estate of Geo. Gooderham (ac. Violet D. Bird).		456	45,600
Gooderham, William G., Albert E., Geo. H., Melville R., Executors and Trustees Estate of Geo. Gooderham (ac. Harriet V. Blackstock).		456	45,600
Gooderham, William G., Albert E., Geo. H., Melville R., Executors and Trustees Estate of Geo. Gooderham (ac. Adelaide M. Ross).		456	45,600
Gooderham, William H.	Toronto, Ont.	50	5,000
Goodhue, Miss Sarah E.	Montreal, Que.	8	800
Gordon, Helen C. and Eliza A. Gordon.	Toronto, Ont.	2	200
Gordon, Mrs. Janet P.	do	40	4,000
Gorman, Miss Harriet.	Sarnia, Ont.	7	700
Gould, Miss Clara Margaret.	Hamilton, Ont.	4	400
Gould, R. H.	Gaspé, Que.	3	300
Gould, Richard J.	Toronto, Ont.	20	2,000
Gowan, Mrs. Jane.	Creemore, Ont.	2	200
Graeb, Aaron.	Preston, Ont.	10	1,000
Graham, Mrs. Clara M.	Port Hope, Ont.	5	500
Graham, Harold S.	do	4	400
Grandy, Mrs. Annie.	do	7	700
Grant, Miss Josephine E.	do	15	1,500
Grant, Mrs. Josephine Stuart.	do	167	16,700
Grant, Miss Margaret D.	do	65	6,500
Grant, Miss Victoria A. S.	do	70	7,000
Grasett, M.D., Frederick LeM.	Toronto, Ont.	25	2,500
Gray, Mrs. Margaret F.	do	15	1,500
Gray, Reginald.	Burford, Ont.	50	5,000
Green, Miss Mabel L.	Colbourn, Ont.	10	1,000
Greenshields, Mrs. Maud A.	Montreal, Que.	200	20,000
Greig, Edward R.	Toronto, Ont.	14	1,400
Gripton, Charles M., In Trust.	(Niagara-on- the-Lake, Ont.)	10	1,000
Gunn, Miss Eliza Jane.	Colbourn, Ont.	2	200
Gunther, Ernest F.	Vancouver, B.C.	5	500
Gunther, Reinhold E.	Toronto, Ont.	5	500
Gzowski, Casimir S.	do	44	4,400
Hague, George, Executors of late.	Montreal, Que.	20	2,000
Halifax Industrial School	Halifax, N.S.	2	200
Hall, Mrs. Bertha F.	Bright, Ont.	7	700



WINNIPEG BRANCH

THE BANK OF TORONTO



LONDON BRANCH



GALT BRANCH

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Hamilton, Miss Alice M.	Montreal, Que.	96	\$9,600
Hamilton, Rev. Charles C.	Stourbridge, Eng.	41	4,100
Hamilton, Rev. Crewe C.	Warwick, Eng.	10	1,000
Hamilton, Maj. Edmund C.	Chippensham, Eng.	376	37,600
Hamilton, K.C., Eric	Surrey, Eng.	10	1,000
Hamilton, Miss Ethel M.	Ottawa, Ont.	2	200
Hamilton, John	Quebec, Que.	100	10,000
Hamilton, Mrs. Margaret	Toronto, Ont.	1	100
Hamilton, Robert, Executors and Trustees of late	Quebec & Toronto, O.	91	9,100
Hamlin, Mrs. Elizabeth	Oshawa, Ont.	15	1,500
Hamon, Miss Edith M.	St. Aubin, Jersey, Eng.	50	5,000
Hampson, Mrs. H. Winifred	Montreal, Que.	65	6,500
Hankey, Mrs. Minnie G.	London, Eng.	5	500
Harbour, Miss Lucy M.	Sandy Beach, Que.	3	300
Harbour, William E., Universal Legatee.	do	3	300
Harding, Mrs. Brenda G.	Montreal, Que.	210	21,000
Hardisty, Alfred C. W.	Galt, Ont.	13	1,300
Hardisty, M.D. Richard H. M.	Montreal, Que.	15	1,500
Hardy, Miss Kate A.	San Diego, Cal.	3	300
Hargraft, George R.	Toronto, Ont.	35	3,500
Harman, Mrs. Elizabeth	do	15	1,500
Hastings, Mrs. Georgina R.	Montreal, Que.	24	2,400
Hastings, George V.	Winnipeg, Man.	75	7,500
Hattie, R. M., and H. McInnes, Trustees.	Halifax, N.S.	24	2,400
Hawton, Mrs. Eliza	Collingwood, Ont.	2	200
Heffernan, Miss Margaret C.	Toronto, Ont.	4	400
Henderson, Mrs. Joan A.	do	5	500
Henderson, Joseph	do	101	10,100
Henderson, Joseph, (in trust).	do	8	800
Henderson, Miss Leonie C.	Hamilton	11	1,100
Hensley, Mrs. Mary C.	Summerside, P.E.I.	3	300
Henwood, Harvey B., Manager (in trust).	Montreal, Que.	80	8,000
Hethrington, Major Errol A.	Toronto, Ont.	100	10,000
Hethrington, Thomas S.	Quebec, Que.	100	10,000
Higgs, Mrs. Phoebe	Barrie, Ont.	8	800
Highet, Miss Mary E.	Cobourg, Ont.	11	1,100
Hilborn, Joseph	Blair, Ont.	5	500
Hinkley, Mrs. Margaret G.	New York, N.Y.	280	28,000
Hobson, Charles	Burford, Ont.	5	500
Hobson, Thomas	do	5	500
Hodgson, Miss A. Florence	Dobbs Ferry, N.Y.	22	2,200
Hodgson, J. Kingan	Eau Gallie, Fla.	23	2,300
Honor, James F. Estate late	Port Hope, Ont.	6	600
Hope, John, Executors and Trustees Estate late.	Montreal, Que.	130	13,000
Hopkins, F. H. & Co., Ltd.	do	50	5,000
How, J. B., Estate of late.	Toronto, Ont.	20	2,000
Howe, Mrs. Sarah E.	Dartmouth, N.S.	7	700
Hudson, William S.	Preston, Ont.	15	1,500
Huestis, Mrs. Florence G.	Toronto, Ont.	7	700
Huestis, Mrs. Florence G. and Henry F. Gooderham, in trust	Toronto, Ont.	400	40,000
Hull, Lady M. H.	Quebec, Que.	15	1,500
Hume, Miss Alice E.	Port Hope, Ont.	16	1,600
Hume, Henry	do	21	2,100
Hume, John Angus	do	36	3,600

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Hume, Miss Margaret Annie.	Port Hope, Ont.	10	\$ 1,000
Hume, Robert.	do	61	6,100
Hummelink, M. G. Wagenaar.	Vlaardingen, Holland	25	2,500
Hunter, Michael J.	Sheffield, Eng.	61	6,100
Hutchison, Albert I.	Collingwood, Ont.	5	500
Hutchison, James.	Millbrook, Ont.	30	3,000
Hutchison, Mrs. Margaret.	Peterboro', Ont.	4	400
Hynan, Hon. Charles S.	London, Ont.	85	8,500
Ibbotson, Mrs. F. Louisa.	Montreal, Que.	5	500
Innes, Charles Edward.	Simcoe, Ont.	11	1,100
Innes, Hugh Paterson.	do	11	1,100
Innes, Mrs. M. Aileen.	Hamilton, Ont.	4	400
Innes, Robert I.	do	11	1,100
Innes, William L.	Simcoe, Ont.	11	1,100
Inwood, Frederick G.	Toronto, Ont.	10	1,000
Irish, Mrs. Jenny H.	do	22	2,200
Irwin, Colonel Delacherois T.	Ottawa, Ont.	7	700
Irwin, Mrs. Isabella.	do	41	4,100
Jackson, John Day.	New Haven, Conn.	12	1,200
Jackson, Lewis Co., Limited.	Toronto, Ont.	15	1,500
James, Mrs. Edith D.	Kelowna, B.C.	16	1,600
Jarvis, Mrs. Agnes.	Paterson, N.J.	1	100
Jephcott, William, Executors and Executrix, Estate of late	Toronto, Ont.	20	2,000
Jex, Alfred L.	Cobourg, Ont.	23	2,300
Johnson, Miss Fanny L.	Montreal, Que.	1	100
Joly de Lotbiniere, Mrs. Marion H.	Lotbiniere, Que.	25	2,500
Jones, Edward C.	Toronto, Ont.	96	9,600
Jones, James Gordon, Estate of.	do	96	9,600
Jopling, Thomas H.	Gaspé, Que.	50	5,000
Judah, Mrs. Sarah C. (deceased).	Montreal, Que.	142	14,200
Julian, Rice Lewis.	New York, N.Y.	281	28,100
Kaiser, Mrs. L. Lister.	Oshawa, Ont.	10	1,000
Kane, Mrs. Jessie A., Executrix.	Toronto, Ont.	20	2,000
Kay, Adam M.	Stratford, Ont.	5	500
Keeler, Albert.	Toronto, Ont.	5	500
Kemp, Mrs. Elsie M.	Montreal, Que.	8	800
Kenny, Joseph B., and Louis F. Kenny, Trustees	Halifax, N.S.	42	4,200
Kilgour and Smith.	Ninga, Man.	5	500
Killer, Fred.	Toronto, Ont.	5	500
King, Miss Frances.	Kingston, Ont.	30	3,000
King, Mrs. Katherine M.	Waterville, Que.	5	500
Kingstone, Miss Mary A.	Toronto, Ont.	5	500
Kinrade, Donald Q.	do	3	300
Kippen, Duncan.	Perth, Ont.	10	1,000
Kippen, Mrs. Elizabeth C.	do	10	1,000
Kirkpatrick, A. M. M.	Toronto, Ont.	10	1,000
Kortright, Ernest A.	do	5	500
Laidlaw, Mrs. Jessie.	do	30	3,000
Laidlaw, Robert.	do	113	11,300
Laidlaw, Robert W.	New York, N.Y.	5	500
Lamb, Henry M.	Montreal, Que.	25	2,500
Lambert, Reuben Roy.	Wyoming, Ont.	10	1,000
Landon, Martin.	Sarnia, Ont.	2	200

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Langley, Elliott W.	Toronto, Ont.	44	4,400
Langley, Mrs. Mary M.	do	20	2,000
Langmuir, Mrs. Esther Lee.	Brockville, Ont.	50	5,000
Larkin, Hubert E.	St. Catharines, Ont.	40	4,000
Larkin, Miss N. M.	do	5	500
Lash, K.C., Z. A., and Miller Lash, Trustees	Toronto, Ont.	70	7,000
Laurie, Alexander.	Quebec, Que.	15	1,500
Laurie, K.C., Archibald.	do	20	2,000
Laurie, Duncan, Executor of Estate of late.	do	64	6,400
Laurie, Mrs. Elizabeth F., Estate of.	do	16	1,600
Laurie, Frank C., Estate of.	do	4	400
Law, Mrs. Hanna J.	Beeton, Ont.	20	2,000
Lawrence, Mrs. Alice B.	Bennington, Vt.	34	3,400
Lawrence, Frederick H.	do	11	1,100
Lawson, Miss Sarah M.	Fife, Scot.	10	1,000
Leach, Frederic H.	Toronto, Ont.	60	6,000
Leamont, J. B., Estate of.	Montreal, Que.	3	300
Le Bontillier, Charles S.	Gaspé, Que.	14	1,400
Le Bontillier, Herbert S.	do	1	100
Lee, Thomas S. C.	England	8	800
Lee, Walter S., Executors and Trustees of late	Toronto, Ont.	25	2,500
Leggat, Mrs. Eleanor L.	Montreal, Que.	11	1,100
LeMesurier, Geo. G., G. L. Smith and A. B. Wilkie, Trustees	Toronto, Ont.	50	5,000
LeMoine, Alexander, Executors of late	Quebec, Que.	22	2,200
LeMoine, P. R. and A. M. G. L. Remillard (in trust).	do	8	800
Leney, Wm. A.	Orms-town, Que.	2	200
Lennard, Mrs. Agnes.	Dundas, Ont.	5	500
Lennon, Mrs. Sarah A.	Sudbury, Ont.	25	2,500
Lester, Alfred R.	Ireland	7	700
Liebner, Ernest O.	St. Thomas, Ont.	10	1,000
Lindsey, J.	Orangeville, Ont.	10	1,000
Little, George F.	Toronto, Ont.	10	1,000
London & Western Trusts Co., Ltd., Trustees	London, Ont.	3	300
Long, Joseph W.	Montreal, Que.	25	2,500
Long, Miss Marcella.	Toronto, Ont.	2	200
Long, Miss Margaret E.	Chicago, Ill.	2	200
Long, Miss Mary.	do	2	200
Long, Thomas P.	Collingwood, Ont.	250	25,000
Longmore, Mrs. Mary H., Trustees for	Toronto, Ont., Quebec, Que., Yarmouth, Eng.	10	1,000
Love, Miss C. Grace.	Walkerville, Ont.	1	100
Lovejoy, Mrs. Mary.	Montreal, Que.	5	500
Loving, George.	Lawson, Ont.	5	500
Loving, Estate of Henry L.	Coldwater, Ont.	115	11,500
Lowell, Mrs. Fannie A. H.	Boston, Mass.	7	700
Lowery, Mrs. M. Mary F.	Sarnia, Ont.	5	500
Lowery, William M.	do	21	2,100
Lumsden, Miss Anna Frances.	Cobourg, Ont.	2	200
Lyle, Mrs. Isabel E. G.	Toronto, Ont.	1	100
Lyman, Walter E.	Montreal, Que.	21	2,100
Lyons, William C.	Chicago, Ill.	2	200
MacAlpine, Mrs. Mary A.	Halifax, N.S.	4	400
MacCoy, Mrs. Jessie W. L.	Bournemouth, Eng.	2	200
Macdonald, Miss Beatrice.	Toronto, Ont.	7	700
MacDonald, Mrs. Eleonora C.	Winnipeg, Man.	20	2,000

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Macdonald, Francis E. and James S. Lovell, Trustees.	Toronto, Ont.	16	1,600
Macdonald, John.	do	100	10,000
Macdonald, Mrs. M. Josephine C.	do	25	2,500
Macdonell, Miss Catherine.	Victoria, Australia	2	200
Macdonell, Mrs. Mary M. F.	Kingston, Ont.	21	2,100
MacDougall, Mrs. Emily A.	Toronto, Ont.	10	1,000
MacFarlane, David Huron.	Westmount Que.	2	200
MacFarlane, Miss Maggie B.	do	1	100
Macintosh, Preble and George Hyde, Trustees.	Montreal, Que.	34	3,400
MacKenzie, Miss Mary.	Calgary, Alta.	2	200
MacKenzie, George and Alexander G. MacKenzie (deceased).	London, Eng.	16	1,600
MacKenzie, Mrs. Jane.	Richmond, Que.	25	2,500
Mackenzie, Ronald S.	Portland, Ore.	6	600
MacMahon, Mrs. E. Gertrude E.	Toronto, Ont.	40	4,000
McMahon, Hugh Percival.	London, Ont.	10	1,000
Macpherson, Andrew E.	Cardinal, Ont.	30	3,000
MacWilliam, Charles.	Minneapolis, Minn.	5	500
Malloch, William J. O.	Toronto, Ont.	10	1,000
Mallon, Mrs. Catherine T.	do	5	500
Mallory, George I.	Brockville, Ont.	50	5,000
Manufacturers' Life Insurance Co.	Toronto, Ont.	350	35,000
Marquis, M.D. John A.	Brantford, Ont.	8	800
Marshall, Mrs. Jessie W.	St. Catharines, Ont.	10	1,000
Marshall, Miss Kathleen	Penetanguishene.	2	200
Martin, Miss Anne M.	London, England.	12	1,200
Martin, Jacob B.	Waterloo, Ont.	10	1,000
Martin, Jr. Jasper.	Hillsdale, Ont.	2	200
Martyn, Mrs. Eleanor E.	Wimbledon, Eng.	22	2,200
Matchett, Mrs. Charlotte.	Peterboro', Ont.	17	1,700
Mathias, Mrs. Mary.	Montreal, Que.	200	20,000
Maude, Frederick S. A.	Bournemouth, Eng.	30	3,000
Maybury, Mrs. Mildred R.	Hull, Que.	15	1,500
Meicalfe, Mrs. Geraldine L.	Halifax, N.S.	3	300
Meighen, Brig.-General Frank S.	Montreal, Que.	75	7,500
Meighen, Robert, Executors Estate of late.	do	399	39,900
Melady, Mrs. Elizabeth.	New York, N.Y.	50	5,000
Melady, John.	do	75	7,500
Mercantile Trust & Deposit Co.	do	1	100
Michie, Miss Caroline J.	London, Ont.	10	1,000
Michie, Miss Helen R.	do	8	800
Miller, William R. (in trust).	Montreal, Que.	9	900
Missionary Society of the Methodist Church.	Toronto, Ont.	6	600
Mitchell, Mrs. Eva C.	do	125	12,500
Mitchell, George G.	do	260	26,000
Moat, John F. Estate of.	Montreal, Que.	157	15,700
Moat, William.	Ecclestone, Eng.	272	27,200
Monro, Miss Amy.	Toronto, Ont.	5	500
Monro, Neville F.	do	5	500
Monsell, Mrs. Jane, Estate of late.	Port Hope, Ont.	71	7,100
Montreal City and District Savings Bank.	Montreal, Que.	78	7,800
Montreal Homœopathic Hospital.	do	20	2,000
Montreal Protestant Industrial Rooms.	do	10	1,000
Montreal Trust Co., Trustee.	do	14	1,400
Mooney, Miss Katherine L.	New York, N.Y.	24	2,400
Moore, Mrs. Elizabeth C.	Devon, England.	16	1,600
Moore, Miss Lucie J.	London, Eng.	6	600

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares 100 ea.	AMOUNT PAID
Moreault, Jos. F.	Montreal, Que.	1	\$ 100
Morris, Mrs. Jean M.	Windsor, N.S.	3	300
Morrison, Mrs. Mary.	Toronto, Ont.	10	1,000
Morrison, William.	do	20	2,000
Morrow, Frederick K.	do	101	10,100
Morrow, Harold A.	Peterboro, Ont.	5	500
Morrow, Mrs. Marion L.	Halifax, N.S.	16	1,600
Morrow, William G.	Peterboro, Ont.	10	1,000
Morsen, Michael.	Montreal, Que.	50	5,000
Mowat, Mrs. Mary A.	Toronto, Ont.	30	3,000
Moyna, Rev. Michel, Estate of.	St. Catharines, Ont.	25	2,500
Muir, Allan D.	Barford, Ont.	9	900
Muir, William.	London, Eng.	200	20,000
Mulrenin, Miss Margaret.	Cobourg, Ont.	3	300
Munro, Mrs. Mary.	Collingwood, Ont.	7	700
Murch, W. S. R.	Westport, Ont.	10	1,000
Murchison, Dalton R.	Barrie, Ont.	10	1,000
Murchison, Mrs. Jane.	do	5	500
Murton, Luther K., Executrices Estate late.	Oshawa, Ont.	7	700
Myler, Paul J.	Hamilton, Ont.	60	6,000
McAdie, Mrs. Sarah J. V.	Oshawa, Ont.	10	1,000
McAdie, William F.	do	10	1,000
McArthur, Hugh A.	Cardinal, Ont.	50	5,000
McBrine, Mrs. Agnes R.	Toronto, Ont.	9	900
McBrine, Miss Rebecca J.	do	5	500
McCallum, Miss Lulu.	Cobourg, Ont.	2	200
McCann, Jr., Edward, Estate of.	Omagh, Ont.	3	300
McClelland, John.	Toronto, Ont.	10	1,000
McCloy & Co., Wm. M.	(New West- minster, B.C.)	5	500
McClure, Mrs. Mary L.	Warton, Ont.	2	200
McCollum, Mrs. Elsie M.	Toronto, Ont.	1	100
McCormack, Robert S.	do	15	1,500
McDonagh, Mrs. Marjorie J.	do	115	11,500
McDougall, Helen O., Estate of.	Montreal, Que.	20	2,000
McEntyre, Mrs. May G.	Westmount, Que.	2	200
McEuen, Charles H., and Mary Bowles, Trustees, Executors and Administrators.	London, England.	15	1,500
McEuen, Mrs. Louisa Mary.	London, Eng.	3	300
McFarland, John I.	Calgary, Alta.	100	10,000
McFarlane, Mrs. A. Maude R.	Montreal, Que.	50	5,000
McFiggins, Arthur J.	Penella, Ont.	31	3,100
McGee, Mrs. Elizabeth.	Ottawa, Ont.	237	23,700
McGregor, John A.	Peterboro, Ont.	1	100
McGregor, Ltd., J. D. and P. A.	New Glasgow, N.S.	20	2,000
McHardy, Charles.	Goderich, Ont.	15	1,500
McIntyre, Gilbert H., Estate of.	Toronto, Ont.	15	1,500
McKay, Mark S.	Galt, Ont.	5	500
McKennedy, William.	Toronto, Ont.	5	500
McKenzie, Miss Agnes M.	Calgary, Alta.	2	200
McKergow, John, Estate late.	Westmount, Que.	156	15,600
McLachlin, Hugh F., Executors of late.	Arnprior, Ont.	62	6,200
McLean, Miss Mary A.	Greenore, Ont.	5	500
McMaster, Isaac.	Barrie, Ont.	9	900
McMullen, Mrs. Rebecca.	Hamilton, Ont.	15	1,500
McMurray, Mrs. Suzanne S.	Toronto, Ont.	45	4,500
McPhail, Miss Charlotte I.	do	2	200
McSloy, Hugh E.	St. Catharines, Ont.	100	10,000
McSloy, James A.	do	75	7,500

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Nash, Miss Eleanor A.	Montreal, Que.	17	1,700
National Life Assurance Co. of Canada	Toronto, Ont.	60	6,000
National Trust Co., Limited, Trustees	do	400	40,000
Nealon, Edwards B.	Ireland	3	300
Nelson, Mrs. Matilda A.	Cap Rouge, P.Q.	1	100
Nelles, Mrs. Christy Anna	Toledo, Ohio	11	1,100
Nelles, John A., Estate of	Montreal, Que.	10	1,000
Nelson, Mrs. Cora A.	Norton Mills, U.S.A.	1	100
Nelson, Edward J.	do	3	300
Nesbitt, Mrs. Amy G.	Toronto, Ont.	63	6,300
Nesbitt, K.C. Hon. Wallace	do	62	6,200
Nesbitt, K.C., Hon. Wallace, Porter Trust	do	7	700
Nicolson, Mrs. Clara C.	Cochrane, Ont.	15	1,500
Nobbs, Mrs. Mary C.	Montreal, Que.	15	1,500
Nordheimer, Samuel, Executors Estate late	Toronto, Ont.	49	4,900
Northern Life Assurance Co. of Canada	London, Ont.	50	5,000
Northrop-Strong Securities, Ltd.	Toronto, Ont.	318	31,800
Nova Scotia Trust Co., Trustees	Halifax, N.S.	7	700
Officers' Pension Fund of The Bank of Toronto	Toronto, Ont.	86	8,600
O'Flynn, John F.	St. Catharines, Ont.	18	1,800
O'Keefe, Eugene, Estate of late	Toronto, Ont.	300	30,000
O'Meara, Mrs. Gertrude	Quebec, Que.	123	12,300
Orr, Mrs. Mary L.	Cobourg, Ont.	10	1,000
Orr, William C.	Stratford, Ont.	15	1,500
Orr-Lewis, Sir Frederick	Montreal, Que.	85	8,500
Orr-Lewis, Lady Maude	do	360	36,000
Osler, Sir Edmund B.	Toronto, Ont.	100	10,000
Oxley, Mrs. Helen B.	do	10	1,000
Pann, Mrs. Elizabeth L.	Los Angeles, Cal.	40	4,000
Parley, Miss Amelia F.	Montreal, Que.	4	400
Pashby, Miss Jean A.	Toronto, Ont.	1	100
Paterson, Noble L.	do	17	1,700
Patterson, Albert R.	Gaspé, Que.	1	100
Patterson, Arnold W.	do	2	200
Patterson, Mrs. Fannie R.	Woodbridge, Ont.	6	600
Patterson, Mrs. Mary S.	New York, N.Y.	75	7,500
Patton, W. K.	England	25	2,500
Paulin, George	Calgary, Alta.	10	1,000
Payzant, William L. and Edmund P. Allison, Executors and Trustees (in trust)	Halifax, N.S.	20	2,000
Peacock, John Simpson	Barrie, Ont.	4	400
Pearman, Horace V.	Halifax, N.S.	2	200
Pearson, Mrs. Charlotte E. C. A.	Alfreton, Eng.	32	3,200
Pearson, Mrs. Mary J. L.	Bucks, Eng.	16	1,600
Peck, Mrs. Harriett M. C.	Denver, Col.	15	1,500
Pentland, Mrs. Jane A.	Collingwood, O.	2	200
Penton, Miss Bessie B.	Halifax, N.S.	2	200
Perkins, Geo. H.	Toronto, Ont.	5	500
Perry, Louis V.	Montreal, Que.	52	5,200
Peterkin, Estate Jas. F.	Toronto, Ont.	8	800
Pettigrew, Mrs. Jane E.	Cobourg, Ont.	4	400
Phillips, Rev. Charles C., J. B. Abbott and Arthur E. Abbott, Trustees	Metcalfe, Ont.	14	1,400
Phillips, Thornber	Pen. Gaspé, Que.	2	200
Philp, James	Newcastle, Ont.	8	800

THE BANK OF TORONTO

NAME	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Piddington, Alfred	Montreal, Que.	50	\$ 5,000
Piddington, Mrs. Annie	London, Eng.	12	1,200
Piddington, Mrs. Annie, Institute	do	12	1,200
Piddington, Major Arthur G.	Abbotsford Que.	6	600
Piddington, Miss Ethel E.	Quebec, Que.	4	400
Piddington, Miss Florence M.	do	8	800
Piddington, Samuel	Ottawa, Ont.	30	3,000
Pirie, Charles N.	San Jose, C. Rica	100	10,000
Platt, John A.	Colaburg, Ont.	10	1,000
Porritt, Frederick R.	Vancouver Is., B.C.	28	2,800
Porritt, Thomas Herbert	do	7	700
Pottenger, Frederick W.	Hamilton, Ont.	6	600
Potts, James McC.	Stirling, Ont.	6	600
Prewer, Mrs. Mary	Chapleau, Ont.	10	1,000
Price, Mrs. Mary J., Estate of	Montreal, Que.	9	900
Price, Walter L.	do	44	4,400
Pringle, John	London, Ont.	50	5,000
Protestant Hospital for the Insane	Montreal, Que.	66	6,600
Protestant House of Industry and Refuge	do	80	8,000
Queen's University	Kingston, Ont.	4	400
Quinlan Hugh	Montreal, Que.	100	10,000
Rabaud, Madame Georgina J.	France	70	7,000
Rae, Harry C.	Toronto, Ont.	2	200
Ramsay, Robert A.	Montreal, Que.	10	1,000
Randall, Mrs. Mary L.	Boston, Mass.	25	2,500
Redpath, John R.	Montreal, Que.	80	8,000
Reed, Mrs. Jessie E.	do	2	200
Reed, Mrs. Kate	Quebec, Que.	10	1,000
Reeks, Mrs. Sarah A.	Sarnia, Ont.	4	400
Reford, Mrs. Elsie S. (in trust)	Montreal, Que.	47	4,700
Reford, Robert W.	do	20	2,000
Reid, Miss Edythe Parkman	do	12	1,200
Reid, Miss Helen R. V.	do	12	1,200
Reid, Hon. J. D.	Prescott, Ont.	25	2,500
Reid, Robert, Executors	Montreal, Que.	9	900
Remon, Mrs. Marie E.	Ottawa, Ont.	30	3,000
Renfrew, Mrs. G. Constance	Kelowna, B.C.	3	300
Reynolds, Miss Minnie	Alhambra, Cal.	25	2,500
Rhodes, Francis B. F.	Bergerville, Que.	8	800
Rhodes, Godfrey W.	do	8	800
Rhodes, William	Philadelphia, Pa.	18	1,800
Rhodes, William A., Edith M. Rhodes, and Catherine I. Rhodes, Trustees	Brookline, Mass.	8	800
Riddell, John E.	Hamilton, Ont.	12	1,200
Ritchie, John W. P. and Hector McInnes, Trustees	Halifax, N.S.	15	1,500
Roach, Edwin	Toronto, Ont.	25	2,500
Robertson, K.C. Alexander	Quebec, Que.	11	1,100
Robertson, Angus W.	Montreal, Que.	100	10,000
Robertson, A. W., Limited	Montreal, Que.	200	20,000
Robertson, Mrs. Enid G.	Toronto, Ont.	100	10,000
Robertson, Miss Isabella B.	Owen Sound, O.	22	2,200
Robertson, Mrs. Isobel M.	Sewickley, U.S.	4	400
Robertson, J. S.	St. Thomas, Ont.	3	300
Robertson, Mrs. Margaret G.	Montreal, Que.	40	4,000
Robertson, Mrs. Mary R.	do	56	5,600

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares 100 ea.	AMOUNT PAID.
Robinson, Miss Ada C.	Barrie, Ont.	12	1,200
Robinson, Christopher, Estate of late.	Toronto, Ont.	30	3,000
Robinson, Mrs. Elizabeth S.	do	21	2,100
Robinson, Lady Mary E.	do	20	2,000
Roddick, Lady Amy R.	Montreal, Que.	110	11,000
Rogerson, Miss Margaret A.	Wimbleton, Eng.	5	500
Romain, Miss Kate C.	Oakville, Ont.	10	1,000
Ross, Julius H.	Waterloo, Ont.	3	300
Rorabeck, Mrs. Hattie.	Cobourg, Ont.	10	1,000
Ross, Miss Caroline S.	London, Ont.	7	700
Ross, Miss Lucy.	Port Dover, Ont.	5	500
Ross, Robert.	Toronto, Ont.	6	600
Ross, Thomas.	do	5	500
Rowe, Miss Ethel G.	do	15	1,500
Rowe, Thomas, Estate of late.	Cobourg, Ont.	29	2,900
Roy, Mrs. Mary Ann A.	Hamilton, Ont.	10	1,000
Royal Institution for the Advancement of Learning, McGill College.	Montreal, Que.	227	22,700
Royal Trust Company, Trustees.	do	50	5,000
Royal Trust Company, Executor and Trustee.	do	18	1,800
Royal Trust Co., The and Gerald T. Bogert (in trust)	Ottawa, Ont.	48	4,800
Royal Trust Co., The and Gerald T. Bogert (in trust) No. 2.	Montreal, Que.	180	18,000
Ruby, Charles.	Waterloo, Ont.	5	500
Rudolf, Mrs. Edna H.	Brookline, Mass.	10	1,000
Runciman, Mrs. Hilda T.	Cobourg, Ont.	7	700
Russell, Archibald M. (in trust).	Montreal, Que.	1	100
Rutherford, Mrs. Amelia M.	Westmount, Que.	2	200
Ruthven, N. H. G.	Toronto, Ont.	1	100
Ryan, Miss Sarah.	Cobourg, Ont.	2	200
Ryde, Mrs. Edith S.	Montreal, Que.	8	800
Rykert, Miss Annie M.	New York, N.Y.	5	500
St. Andrew's Presbyterian Church, Trustees of.	Barrie, Ont.	13	1,300
St. George's Society.	Quebec, Que.	16	1,600
Sailsbury, Mrs. Mary G.	Cobourg, Ont.	5	500
St. Clair, Mrs. Mary E.	Bradford, Ont.	10	1,000
Salmon, Mrs. Margaret.	Liverpool, Eng.	4	400
Sanders, Mrs. Laura.	Vancouver, B.C.	10	1,000
Sandham, Mrs. Maria A.	Folkestone, Eng.	75	7,500
Sansone, Salvator.	London, Ont.	20	2,000
Saunders, E., Managing Director (in trust).	Toronto, Ont.	20	2,000
Savage, Mrs. Esther.	Guelph, Ont.	6	600
Saylor, C. Wesley.	Trenton, Ont.	5	500
Scandrett, Leonard H.	London, Ont.	15	1,500
Scheib, George T.	Toronto, Ont.	3	300
Schuster, Dr. Bruno L.	Milwaukee, Wis.	5	500
Scott, Arthur G.	Bromley, Eng.	43	4,300
Scott, Mrs. Gladys A.	Toronto, Ont.	5	500
Scott, Hon. James H.	Perth, Ont.	3	300
Scott, Miss Margaret F. M.	Simcoe, Ont.	5	500
Scott, Miss Mary Jane.	Toronto, Ont.	42	4,200
Scott, Ralph G.	England.	30	3,000
Second Scottish Northern Investment Trust Ltd.	Aberdeen, Scot.	7	700
Security Savings & Trust Co., Trustees.	Portland, Ore.	2	200
Sellar, Mrs. Mary W.	Huntingdon, Q.	2	200
Semple, Mrs. Christina.	Tottenham, Ont.	2	200

THE BANK OF TORONTO

NAME.	ADDRESS.	No. of Shares \$100 ea.	AMOUNT PAID.
Sergeant, W. O. F., A. H. Dashwood and R. T. Hinckes.	Tnbridge Wells, Stibbington & Foxley, Eng.	22	\$ 2,200
Sharp, Mrs. Kathleen H., Executrix.	White Plains, N.Y.	35	3,500
Sharpley, Mrs. Eliza S.	Montreal, Que.	60	6,000
Shaw, Geo. E.	Toronto, Ont.	10	1,000
Shellington, James W., Estate.	do	50	5,000
Sheltering Home of Montreal.	Montreal, Que.	12	1,200
Shepherd, Miss Edna R.	Como, Que.	3	300
Shepherd, Miss Frances A. R.	Montreal, Que.	30	3,000
Shepherd, M. Ward.	Bradley Crk, Q.	15	1,500
Shepherd, R. W., Executors Estate late, in trust.	Montreal, Que.	18	1,800
Shepherd, Sherringham A.	England.	32	3,200
Sherer-Gillett Co., Ltd.	Chicago, Ill.	15	1,500
Sherwood, Lady Esther A.	Ottawa, Ont.	1	100
Simpson, Arthur G.	Montclair, N.J.	1	100
Sinclair, Mrs. Margaret.	Woodstock, Ont.	5	500
Sinclair, Mrs. M. Jean.	Halifax, N.S.	71	7,100
Sivers, Chas. L.	Toronto, Ont.	2	200
Skeaff, James Michie.	do	1	100
Skill, Mrs. E. E. H.	Cobourg, Ont.	1	100
Slater, Esther, Estate of.	Ottawa, Ont.	3	300
Slater, Nicolas J; Robert K. Slater and Wm. F. Wilson Executors and Trustees.	do	4	400
Small, Robert H.	Ponoka, Alta.	10	1,000
Smith, Mrs. Aileen.	Toronto, Ont.	25	2,500
Smith, Caroline M., Executor and Trustee of Estate of the late.	Orillia, Ont.	5	500
Smith, Charles Chester.	Windsor, N.S.	4	400
Smith, M.D., D. King.	Toronto, Ont.	5	500
Smith, Miss Dorothy W.	Windsor, N.S.	2	200
Smith, E. E. N.	Cobourg, Ont.	1	100
Smith, Edgar E. N., and Dr. Frank Smith.	do	50	5,000
Smith, Frederick W. and Alfred W. Roper (in trust).	Montreal, Que.	1	100
Smith, Harris S.	Windsor, N.S.	3	300
Smith, Mrs. Jane M.	Montreal, Que.	20	2,000
Smith, John W.	Milton, Ont.	25	2,500
Smith, Mrs. Mary J.	N. York, N.Y.	3	300
Smith, J. Murray, Executrix of Estate of late.	Montreal, Que.	25	2,500
Smith, Miss Lizzie A.	Windsor, N.S.	4	400
Smith, Miss Nora L. H.	Wingham, Ont.	100	10,000
Smith, Ralph E.	Edmonton, Alta.	4	400
Smith, Lady Sarah M.	Dorchester, N.B.	137	13,700
Smith, Mrs. Winifred.	Montreal, Que.	6	600
Smyth, M.D., Walter Henry.	Westmount, Q.	5	500
Smyth, Judge W. O.	Swift Current.	2	200
Sowerby, Rev. Albert T.	London, Ont.	25	2,500
Spaidal, Donald M.	Toronto, Ont.	15	1,500
Spalding, Mrs. Ethel H.	Brookline, Mass.	12	1,200
Sparling, Mrs. Ethel I.	Toronto, Ont.	6	600
Spence, Mrs. Eunice M.	Cobourg, Ont.	1	100
Spence, Herman J.	do	1	100
Spencer, Mrs. Edna B.	Westmount, Q.	26	2,600
Spragge, William T. H., Executors and Trustees of late.	Montreal, Que.	52	5,200
Stanton, Mrs. Annie, Estate of.	Napanee, Ont.	16	1,600
Stanway, H. M.	Montreal, Que.	83	8,300
Stares, James.	Toronto, Ont.	50	5,000

THE BANK OF TORONTO

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Stayner, Frederic H.	Exmouth, Eng.	24	\$ 2,400
Stayner, Major Lawrence G.	Shrewsb'y, Eng.	6	600
Steady, Frederick B.	Brockville, Ont.	10	1,000
Stephens, Mrs. Annie W.	Collingwood, O.	13	1,300
Stephens, Chas. E.	do	30	3,000
Stephens, Mrs. Louise.	do	5	500
Stephens, Mrs. Marion	do	12	1,200
Steven, Mrs. Agnes B.	Ayrshire, Scot.	5	500
Stevenson, James M.	Rochester, N.Y.	5	500
Stevenson, Mrs. Margaret C.	Toronto, Ont.	10	1,000
Stevenson, Miss Margaret W.	New York	3	300
Stewart, Rev. Alexander	Edinburgh, Scot.	50	5,000
Stewart, Alice E. Estate.	Orillia, Ont.	7	700
Stewart, Mrs. Bessie M.	Toronto, Ont.	13	1,300
Stokes, Mrs. Edith M.	(South Brent,) (Devon, Eng.)	16	1,600
Stokes, John M., Commander R.N.	(South Brent,) (Devon, Eng.)	8	800
Stone, M.D., John R.	Parry Sound, O.	5	500
Stone, William	Oakville, Ont.	100	10,000
Stothart, Miss Ellenor	Peterboro', Ont.	5	500
Strathcona and Mount Royal, Margaret Charlotte, Baroness.	Montreal, Que.	275	27,500
Strathy, Mrs. Agnes S. (in trust).	Toronto, Ont.	35	3,500
Strathy, George S. and Gerrard B. Strathy, Trustees.	do	24	2,400
Strathy, Gerard B.	do	36	3,600
Stratton, Albert H., Trustee.	Peterboro', Ont.	10	1,000
Suddard, Edwin P.	Gaspé Basin, Q.	5	500
Sullivan, Mrs. Henrietta M.	Toronto, Ont.	80	8,000
Swabey, Mrs. Florence	do	2	200
Swan, Miss Beatrice Helen	do	36	3,600
Swan, Henry	do	110	11,000
Swan, James H.	do	20	2,000
Sweny, Mrs. Alice R.	do	82	8,200
Taft, Hulbert	Cincinnati, O.	50	5,000
Tait, Mrs. Millie	Cobourg, Ont.	2	200
Tait, Nelson	do	50	5,000
Taylor, Clayton M.	Lyn, Ont.	10	1,000
Taylor, George W.	Cobourg, Ont.	10	1,000
Thompson, Mrs. Laura O'N.	Toronto, Ont.	16	1,600
Thompson, Mrs. Maria	Waterloo, Que.	16	1,600
Thompson, Norman A.	Ottawa, Ont.	8	800
Thompson, Wm. James (in trust).	Niag-on-Lake, O.	10	1,000
Thomson, Major Charles G.	London, Eng.	30	3,000
Thomson, David C.	Dundee, Scot.	40	4,000
Thomson, Mrs. Eliza J.	Montreal, Que.	3	300
Thomson, Frederick	Dundee, Scot.	40	4,000
Thomson, Isabella B., Executors Estate	Toronto, Ont.	27	2,700
Thomson, James A.	Gananoque, Ont.	4	400
Thomson, William	Dundee, Scot.	40	4,000
Thorburn, Mrs. Maria J. I.	Ottawa, Ont.	3	300
Thorne, James	do	5	500
Toronto General Trusts Corporation, Trustees	Toronto, Ont.	619	61,900
Toronto General Trusts Corporation, Executors	do	77	7,700
Toronto General Trusts Corporation, Executors and Trustees.	do	349	34,900
Toronto General Trusts Corporation (in trust)	do	1,772	177,200

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Toronto General Trusts Corporation and Capt. John S. Alston (in trust)	do	40	\$4,000
Toronto General Trusts Corporation and D. K. Smith, Executors and Trustees.	do	31	3,100
Toronto General Trusts Corporation and George E. Watson in Trust for Dorothy P. G. Watson	do	18	1,800
Toronto Mortgage Co. (in trust).	Toronto, Ont.	17	1,700
Townsend, Ltd., S. B.	Montreal, Que.	308	30,800
Trebilecock, Paul E.	Peterboro', Ont.	5	500
Trees, Aleck G.	Toronto, Ont.	8	800
Trees, Christopher F. Estate	do	12	1,200
Trees, Miss C. E., Miss E. J., J. D., S. L., and C. F., Trustees.	Toronto, Ont.	88	8,800
Trees, Samuel L.	do	10	1,000
Turner, Mrs. Florence	Brockville, Ont.	2	200
Turner, Mrs. Marguerite	Barrie, Ont.	5	500
Uniacke, Robie, Executrices of late.	Halifax, N.S.	18	1,800
University of Mount Allison College.	Sackville, N.B.	32	3,200
Usborne, John, Sole Surviving Trustee.	Honolulu, S. I.	41	4,100
Vachon, Mrs. Belinda I.	Toronto, Ont.	2	200
Van Buskirk, Mrs. Caroline Anne	Stratford, Ont.	4	400
Van Dusen, Mrs. Margaret	St. Catharines, O.	20	2,000
Van Horne, Mrs. Edith B.	Montreal, Que.	10	1,000
Van Sickle, Mrs. Ethel	Palermo, Ont.	8	800
Vanstone, Mrs. Alice M.	Bowmanville, O.	25	2,500
Van Tuyl, B. B.	London, Ont.	4	400
Vaughan, Herbert M., Surviving Trustee.	Cardigan, Wales	78	7,800
Victoria Investment Co., Ltd.	San Jose, C. R.	20	2,000
Victoria University Board of Regents	Toronto, Ont.	2	200
Vipond, George	Montreal, Que.	61	6,100
Virgil, W. Turner	Hollywood, Cal.	12	1,200
Waddell, Rolland McLelland	Peterboro', Ont.	25	2,500
Waldie, Frederick, N.	Toronto, Ont.	75	7,500
Waldie, John, Executors of Estate of late	do	200	20,000
Walker, Henry S.	do	60	6,000
Wallace, George H.	Wolfville, N.S.	11	1,100
Walt, Mrs. Agnes	Oshawa, Ont.	10	1,000
Wanless, Robert B.	London, Ont.	25	2,500
Ward, Alfred Hadley, Margaret Jane Ward, Alice Margaret Griffith, Executor and Executrices Estate late Alfred Ward.	Hamilton, Ont.	6	600
Ward, Mrs. Mary	Samia, Ont.	5	500
Ward, Wm. J. (Tutor)	Lennoxville, Q.	5	500
Watson, D. D. S. Adam, H. R.	Port Hope, Ont.	16	1,600
Watson, Miss Ella J.	do	4	400
Watson, Mrs. Florence M.	Toronto, Ont.	6	600
Watson, George H., Estate.	do	9	900
Watson, Harrison	Montreal, Que.	108	10,800
Watson, John G.	do	100	10,000
Watterson, John	Montreal, Que.	54	5,400
Watts, Arthur E., (in trust)	Brantford, Ont.	60	6,000
Webb, Tom.	St. Catharines, O.	14	1,400
Wells, Mrs. Vivian M.	Montreal, Que.	3	300
Wheeler, Mrs. Anne I.	St. Paul, Minn.	237	23,700
Whelan, Mrs. Anna M. M., and Chas. P. Whelan	Dublin, Ireland	5	500
White, Mrs. Lillian M.	Toronto, Ont.	6	600
Whitehead, Alfred B.	Quebec, Que.	18	1,800

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Whitehead, A. Whiston.....	Eastb'rne, Eng.	19	1,900
Whitehead, B. J.....	London, Eng.	18	1,800
Whitehead, J. L.....	Eastb'rne, Eng	18	1,800
Whitehead, W. Morley.....	Toronto, Ont.	12	1,200
Whitney, Albert.....	Prescott, Ont.	25	2,500
Whitney, Edwin C.....	Ottawa, Ont....	312	31,200
Wickett, Charles H.....	Port Hope, Ont.	15	1,500
Wickett, Miss Dorothy G.....	do	5	500
Wickett, Mrs. Edith M.....	do	25	2,500
Wickett, Mrs. Edith M. H.....	do	35	3,500
Wickett, Edith Maria and Thomas, Executors of Estate of late John Wickett.....	do	43	4,300
Wickett, Thomas.....	do	25	2,500
Wilkes, Miss Gertrude.....	Boscombe, Eng.	6	600
Williams, M.D., E. J. F.....	Brockville, Ont.	10	1,000
Williams, Mrs. Mary E. B.....	Montreal, Que.	4	400
Williamson, Mrs. Helen H.....	Simcoe, Ont....	1	100
Wilson, Mrs. Harriet E.....	Montreal, Que.	29	2,900
Wilson, Miss Margaret C.....	Toronto, Ont.	10	1,000
Wilson, Richard W.....	Cobourg, Ont.	5	500
Wilson, Robert.....	New York, N. Y.	2	200
Wilson, Thomas.....	Bemington, N. H.	25	2,500
Wishart, M.D., D. E. Staunton.....	Toronto, Ont.	5	500
Wishart, Mrs. Rebecca M.....	do	5	500
Withall, William J., Executors of Estate of late.....	{ Quebec and Montreal, Q.	90	9,000
Wolf, Mrs. Ada.....	Oakland, Cal.	8	800
Wood, Mrs. Helen R.....	Toronto, Ont.	100	10,000
Wood, Mrs. M. L.....	St. Catharines, O.	5	500
Wood, Major Robert.....	England.....	375	37,500
Wood, Thomas H.....	Toronto, Ont....	225	22,500
Wood, Thomas R., Executors of Estate of late	do	500	50,000
Worth, Reginald H.....	do	1	100
Wright, Mrs. Rosa E.....	Buffalo, N. Y.	5	500
Wright, Samuel.....	London, Ont.	50	5,000
Wurtele, Ernest F.....	Montreal, Que.	10	1,000
Young, Aaron N., Trustees of Will of late.....	Chicago, Ill....	25	2,500
Young, Mrs. Amy C.....	Westmount, Q.	102	10,200
		50,000	\$5,000,000



ST. CATHARINES BRANCH



EDMONTON BRANCH



KINGSTON BRANCH



MARKDALE BRANCH

