

THE BANK OF TORONTO

PROCEEDINGS OF THE FORTY-THIRD ANNUAL GENERAL MEETING

WEDNESDAY, 21st JUNE, 1899.

The Annual General Meeting of the Stockholders of The Bank of Toronto (being the forty-third since the commencement of business) was held, in pursuance of the terms of the Charter, at the Banking House of the Institution in Toronto, on Wednesday, 21st June, 1899.

On motion, George Gooderham, Esq., was called to the Chair, and Mr. Coulson was requested to act as Secretary.

Moved by WILLIAM G. GOODERHAM, Esq., seconded by CHARLES STUART, Esq., and

Resolved—That Messrs. Walter S. Lee and Alfred Gooderham be appointed Scrutineers of the election of Directors to be held at this meeting and that they report to the General Manager the result.

By request of the Chairman, the Secretary then read the following

REPORT.

The Directors of The Bank of Toronto have pleasure in presenting to the Stockholders the Forty-third Annual Report of the affairs of the Bank:

The Net Profits of the Bank for the year, after making full provision for all bad and doubtful debts, and deducting expenses, interest accrued on deposits, and rebate on current discounts, amounted to the sum of

.....	\$215,098 37
Carried forward from last year	100,347 01
	<u>\$315,445 38</u>

This sum has been appropriated as follows:—

Dividend No. 85, Five per cent	\$100,000 00
Dividend No. 86, Five per cent	100,000 00
	<u>\$200,000 00</u>
Carried forward to next year	115,445 38
	<u>\$315,445 38</u>

Throughout the country greater activity in trade is evidenced by the enlarged volume of business, and indications of increasing prosperity continue.

During the year a branch of the Bank was opened at Rossland, British Columbia, and also one at Stayner, Ontario.

The Officers of the Bank have discharged their duties in a satisfactory manner.

The whole respectfully submitted.

(Signed) GEORGE GOODERHAM,

President.

GENERAL STATEMENT

31st MAY, 1899.

LIABILITIES.

Notes in Circulation		\$1,316,125 00	
Deposits bearing interest	\$9,174,106 18		
Deposits not bearing interest	2,386,368 62		
			11,560,474 80
Balances due to other Banks			248,719 47
Unclaimed Dividends	130 00		
Half-yearly Dividend, payable 1st June, 1899	100,000 00		
			100,130 00
			\$13,225,449 27
Capital paid up	\$2,000,000 00		
Rest	1,800,000 00		
Interest Accrued on Deposit Receipts	\$40,961 00		
Rebate on Notes Discounted	65,775 00		
		106,736 00	
Balance of Profit and Loss Account carried forward	115,445 38		
			4,022,181 38
			\$17,247,630 65

ASSETS.

Gold and Silver Coin on hand	\$ 626,301 83		
Dominion Notes on hand	1,054,973 00		
Notes and Cheques of other Banks	302,250 15		
Balances due from Banks in Canada	7,536 85		
Balances due from Banks in the United States	788,780 06		
Balances due from Agents of the Bank in Great Britain	204,227 10		
Deposit with Dominion Government for security of Note Circulation	79,000 00		
Government, Municipal and other Debentures	2,624,147 86		
		\$5,687,216 85	
Loans and Bills Discounted	\$11,356,882 07		
Overdue Debts (estimated loss provided for)	3,311 73		
Real Estate other than Bank Premises	220 00		
		11,360,413 80	
Bank Premises		200,000 00	
		\$17,247,630 65	

(Signed)

D. COULSON,

General Manager

TORONTO, 31st May, 1899.

After the reading of the above, it was moved by GEORGE GOODERHAM, Esq., seconded by WILLIAM H. BEATTY, Esq., and

Resolved—That the Report now read be received and adopted, and that printed copies thereof be forwarded to the Stockholders.

Moved by WALTER S. LEE, Esq., seconded by THOMAS G. BLACKSTOCK, Esq., and

Resolved—That the Stockholders hereby tender their thanks to the President, Vice-President and Directors of the Bank for their careful supervision of its affairs throughout the year.

Moved by GEORGE J. COOK, Esq., seconded by ALBERT E. GOODERHAM, Esq., and

Resolved—That balloting for the election of Directors be now proceeded with, and that the Scrutineers close the poll at two o'clock, or at an earlier time should a period of five minutes elapse during which no vote is tendered.

REPORT OF THE SCRUTINEERS.

We, the undersigned Scrutineers, appointed at the Annual Meeting of the Stockholders of The Bank of Toronto to-day, declare the following named gentlemen unanimously elected Directors for the year :—

GEORGE GOODERHAM,
WILLIAM H. BEATTY,

HENRY CAWTHRA,
ROBERT REFORD,
CHARLES STUART.

WM. GEO. GOODERHAM,
GEORGE J. COOK,

(Signed) WALTER S. LEE }
" ALFRED GOODERHAM } *Scrutineers.*

TORONTO, 21st June, 1899.

The new Board met the same afternoon, when GEORGE GOODERHAM, Esq., was unanimously elected President, and WM. H. BEATTY, Esq., Vice-President.

By order of the Board,

(Signed)

D. COULSON,

General Manager.

