

# THE BANK OF TORONTO.

## PROCEEDINGS OF THE FORTIETH ANNUAL GENERAL MEETING

WEDNESDAY, 17th JUNE, 1896.

The Annual General Meeting of the Stockholders of The Bank of Toronto (being the fortieth since the commencement of business) was held, in pursuance of the terms of the Charter, at the Banking House of the Institution in Toronto, on Wednesday, June 17th, 1896.

On motion, George Gooderham, Esq., was called to the Chair, and Mr. Coulson was requested to act as Secretary.

Moved by ALFRED GOODERHAM, Esq., seconded by CHARLES STUART, Esq., and

*Resolved*,—That Messrs. Thomas G. Blackstock and Walter S. Lee be appointed Scrutineers and that they report to the General Manager the result of the election of Directors.

By request of the Chairman, the Secretary then read the following

### REPORT.

The Directors of The Bank of Toronto beg to present to the Stockholders the Fortieth Annual Report of the Bank's affairs.

The following summary shows the results of the transactions of the year:—

The Net Profits for the year, after making full provision for all losses and deducting expenses, interest accrued on deposits and rebate on current discounts, amounted to the sum of .....	\$207,065 49
Add balance from last year.....	75,492 30
	<u>\$282,557 79</u>

This sum has been appropriated as follows:—

Dividend No. 79, Five per cent .....	\$100,000 00
Dividend No. 80, Five per cent .....	100,000 00
	<u>\$200,000 00</u>
Carried forward to next year.....	82,557 79
	<u>\$282,557 79</u>

The resources of the Bank have been employed to a greater extent than during the preceding year, but the prolonged depression in the trade of the country has continued to adversely affect results.

The General Manager and other Officers of the Bank have performed their duties with zeal and efficiency.

The whole respectfully submitted.

(Signed) GEORGE GOODERHAM,

*President.*

# GENERAL STATEMENT

30th MAY, 1896.

## LIABILITIES.

Notes in Circulation .....		\$1,255,688 00
Deposits bearing interest .....	\$7,753,057 60	
Deposits not bearing interest .....	1,345,832 64	
		9,098,890 24
Balances due to other Banks .....		111,355 47
Balances due to Agents of the Bank in Great Britain .....		5,320 52
Unclaimed Dividends .....	1,935 00	
Half-yearly Dividend, payable 1st June, 1896 .....	100,000 00	
		101,935 00
		\$10,573,189 23
Capital paid up .....	\$2,000,000 00	
Rest .....	1,800,000 00	
Interest Accrued on Deposit Receipts .....	\$54,318 00	
Rebate on Notes Discounted .....	92,176 00	
		146,494 00
Balance of Profit and Loss Account carried forward .....	82,557 79	
		4,029,051 79
		\$14,602,241 02

## ASSETS.

Gold and Silver Coin on hand .....	\$ 930,847 04	
Dominion Notes on hand .....	1,018,606 00	
Notes and Cheques of other Banks .....	288,341 54	
Balances due from Agents of the Bank in the United States .....	218,642 80	
Deposit with Dominion Government for security of Note Circulation .....	74,215 00	
Municipal and other Debentures .....	141,735 02	
		\$2,672,387 40
Loans and Bills Discounted .....	\$11,726,490 52	
Overdue Debts (estimated loss provided for) .....	3,184 92	
Real Estate other than Bank Premises .....	178 18	
		11,729,853 62
Bank Premises .....		200,000 00
		\$14,602,241 02

(Signed)

D. COULSON,

*General Manager*

TORONTO, 30th May, 1896.

After the reading of the above, it was moved by GEORGE GOODERHAM, Esq., seconded by HENRY CAWTHRA, Esq., and

*Resolved*—That the Report of the Directors which has just been read be adopted, and that printed copies thereof be distributed amongst the Stockholders.

Moved by WALTER S. LEE, Esq., seconded by ALBERT E. GOODERHAM, Esq., and

*Resolved*—That the thanks of the Stockholders be hereby tendered to the President, Vice-President and Directors of the Bank for their careful attention to its affairs during the year.

Moved by CHARLES H. GOODERHAM, Esq., seconded by GEORGE J. COOK, Esq., and

*Resolved*—That the Ballot be now taken for the election of Directors for the year, and when at any time five minutes shall elapse without a vote being tendered, the Scrutineers may close the poll.

## REPORT OF THE SCRUTINEERS.

We, the undersigned Scrutineers, appointed at the Annual Meeting of the Stockholders of The Bank of Toronto held this day, declare the following named gentlemen unanimously elected Directors for the year:—

GEORGE GOODERHAM.  
WM. H. BEATTY,

HENRY CAWTHRA,  
ROBERT REFORD,  
CHARLES STUART.

WM. GEO. GOODERHAM,  
GEO. J. COOK.

(Signed) WALTER S. LEE }  
" T. G. BLACKSTOCK } *Scrutineers.*

TORONTO, 17th June, 1896.

The new Board met the same afternoon, when GEORGE GOODERHAM, Esq., was unanimously elected President, and WM. H. BEATTY, Esq., Vice-President.

By order of the Board,

(Signed) D. COULSON,  
*General Manager.*

# THE BANK OF TORONTO

## CANADA.

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INCORPORATED 1855.

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PAID-UP CAPITAL	\$2,000,000
REST	\$1,800,000

### Directors :

GEORGE GOODERHAM, PRESIDENT.  
 WILLIAM HENRY BEATTY, VICE-PRESIDENT.  
 HENRY CAWTHRA, GEORGE J. COOK.  
 ROBERT REFORD, CHARLES STUART.  
 WILLIAM GEORGE GOODERHAM.

### HEAD OFFICE, TORONTO.

DUNCAN COULSON, *General Manager.*

J. HENDERSON, *Inspector.*

### BRANCHES :

TORONTO.....	W. R. WADSWORTH, MANAGER.
" King St. West.....	G. J. CUTHBERTSON, "
BARRIE.....	M. ATKINSON, "
BROCKVILLE.....	T. A. BIRD, "
COBOURG.....	J. S. SKEAFF, "
COLLINGWOOD.....	W. A. COPELAND, "
GANANOQUE.....	C. V. KETCHUM, "
LONDON.....	J. PRINGLE, "
MONTREAL.....	T. F. HOW, "
" Point St, Charles.....	J. G. BIRD, "
PETERBORO.....	P. CAMPBELL, "
PETROLIA.....	W. F. COOPER, "
PORT HOPE.....	E. B. ANDROS, "
ST. CATHARINES.....	G. W. HOLGETTS, "

### BANKERS :

LONDON, ENGLAND.....	THE CITY BANK (LIMITED).
NEW YORK.....	NATIONAL BANK OF COMMERCE.