

BANK OF TORONTO.

PROCEEDINGS OF THE FIFTH ANNUAL GENERAL MEETING

OF THE STOCKHOLDERS,

HELD AT THE BANKING HOUSE OF THE INSTITUTION IN TORONTO,

ON WEDNESDAY, 17th JULY, 1861.

The Annual General Meeting of the Bank of Toronto (being the fifth since the commencement of business) was held, in conformity with the charter, at the banking house of the institution in Toronto this day.

On the motion of J. G. WORTS, Esq., seconded by ASA A. BURNHAM, Esq., J. G. CHEWETT, Esq., was called to the chair, and Mr. DEWAR appointed Secretary.

By request of the Chairman, the Cashier then read the annual report as follows:—

REPORT.

The Directors of the Bank of Toronto have much pleasure to report the continued progress of the Bank, and the increase of its deposits, circulation and general business. After making ample provision for all bad debts, deducting expenses of management and tax on circulation, the net profits of the Bank for the last year amount to \$89,235.90.

From this have been made appropriations as follows:—

To Dividend No. 9, at four per cent.....	\$31,324 37
To Dividend No. 10, at four per cent.....	31,466 40
Leaving a balance of	\$26,445 13

Of this amount the sum of \$25,000 has been added to the Rest, making the same \$75,000—nearly equal to ten per cent. on the Paid-up Capital—the balance of \$1,445.13 remaining at the credit of the Profit and Loss Account.

The Capital of the Bank has been fully and actively employed during the year, and the Directors feel confident the above statements will be satisfactory to the Stockholders.

The Cashier, Agents and other officers of the Bank are, in our opinion, entitled to your thanks for the zeal and ability exhibited by them in the discharge of their respective duties.

(Signed)

J. G. CHEWETT,
President.

GENERAL STATEMENT OF LIABILITIES AND ASSETS

ON 29TH JUNE, 1861

LIABILITIES.

To promissory notes in circulation.....	\$571,674 00
“ balances due to other Banks	25,306 83
“ deposits	473,467 05
Total liabilities to the public.....	<u>\$1,075,447 88</u>
To capital paid up.	789,570 00
“ dividends unclaimed.....	1,744 81
“ dividend payable 1st July	31,466 40
“ interest reserved.....	3,547 91
“ rest	75,000 00
“ balance at credit of Profit and Loss	1,445 13
	<u><u>\$1,978,222 13</u></u>

ASSETS.

By specie.....	\$261,246 43
“ Bank property	3,406 10
“ Government securities.....	103,280 00
“ notes of other Banks	34,008 17
“ balances due from other Banks.....	168,963 01
“ notes discounted and other debts.	1,407,318 42
	<u><u>\$1,978,222 13</u></u>

(Signed)

A. CAMERON,
Cashier.

The above being read, it was moved by W. P. HOWLAND, Esq., M.P.P., seconded by DAVID McDUGALL, Esq., and

Resolved.—That the report now read be adopted, and printed for distribution amongst the shareholders.

Moved by Hon. G. S. BOULTON, seconded by SAMUEL SPREULL, Esq., and

Resolved.—That the thanks of the stockholders are due, and are hereby tendered, to the President and Directors of the institution for their efficient management of its affairs during the past year.

Moved by GEORGE MICHIE, Esq., seconded by WM. CANTLEY, Esq., and

Resolved.—That Messrs. S. Spreull and T. Haworth be appointed scrutineers for the election of Directors for the ensuing year, and that they report the result to the Cashier.

Moved by WM. MATTHEWS, Esq., and seconded by the Hon. G. S. BOULTON, and

Resolved.—That the polling do now commence, and that it be closed at four o'clock this day; but if at any time ten minutes shall elapse without a vote being tendered, the poll may be closed at once by the scrutineers.

The Chairman having vacated his seat, it was

Moved by JAMES APPELBE, Esq., seconded by J. G. WORTS, Esq., and

Resolved.—That the thanks of this meeting be given to the Chairman for the manner in which he has conducted the business of the day.

REPORT OF THE SCRUTINEERS.

We, the undersigned scrutineers, appointed this day, at the annual meeting of the stockholders of the Bank of Toronto, do hereby declare that the following gentlemen have been duly elected Directors for the ensuing year :

J. G. CHEWETT.

J. G. WORTS.

GEORGE MICHIE.

WM. FRASER.

WM. CANTLEY,

THOS. HAWORTH,

ASA A. BURNHAM.

As witness our hands at the Bank of Toronto this seventeenth day of July, one thousand eight hundred and sixty-one.

(Signed)

SAMUEL SPREULL,

THOS. HAWORTH.

The new Board met the same afternoon, when J. G. CHEWETT, Esq., was unanimously elected President, and J. G. WORTS, Esq., Vice-President.

By order.

A. CAMERON, *Cashier*.

TORONTO, July 17th, 1861.

