

1905.

29TH APRIL.

BANK OF MONTREAL.

*Statement of the result of the business of the Bank for the half year ended
29th April, 1905.*

| | |
|---|-----------------------------|
| Balance of Profit and Loss Account, 31st October, 1904..... | \$ 583,196.01 |
| Profits for the half year ended 29th April, 1905, after deducting charges of management, and making full provision for all bad and doubtful debts... | 781,960.40 |
| | <u>\$1,365,156.41</u> |
| Dividend 5 per cent., (being at rate of 10 per cent. per annum) payable 1st June, 1905..... | 700,000.00 |
| Balance of Profit and Loss carried forward..... | <u><u>\$ 665,156.41</u></u> |

NOTE—*Market price of Bank of Montreal stock, 29th April, 1905—258%*

GENERAL STATEMENT.

29th April, 1905.

LIABILITIES.

| | | |
|--|-----------------|------------------|
| Capital Stock..... | \$ | 14,000,000.00 |
| Rest | \$10,000,000.00 | |
| Balance of Profits carried forward..... | 665,156.41 | |
| | \$10,665,156.41 | |
| Unclaimed Dividends..... | 763.57 | |
| Half-yearly Dividend, payable 1st June, 1905 | 700,000.00 | 11,365,919.98 |
| | | |
| | | 25,365,919.98 |
| Notes of the Bank in circulation..... | \$ 8,206,795.00 | |
| Deposits not bearing interest..... | 22,383,013.98 | |
| Deposits bearing interest..... | 79,125,464.25 | |
| Balances due to other Banks in Canada..... | 43,259.53 | 109,758,532.76 |
| | | |
| | | \$135,124,452.74 |

ASSETS.

| | | |
|---|-----------------|------------------|
| Gold and Silver coin current..... | \$ | 4,098,203.09 |
| Government demand notes..... | 6,553,256.75 | |
| Deposit with Dominion Government required by act of Parliament for security of general bank note circulation..... | 460,000.00 | |
| Due by agencies of this bank and other banks in Great Britain..... | \$ 4,217,182.41 | |
| Due by agencies of this bank and other banks in Foreign countries..... | 1,258,705.28 | |
| Call and short Loans in Great Britain and United States..... | 27,601,510.00 | |
| | 33,077,397.69 | |
| Dominion and Provincial Government Securities..... | 432,244.56 | |
| Railway and other Bonds, debentures and stocks..... | 7,245,386.04 | |
| Notes and cheques of other Banks..... | 2,588,879.29 | |
| | | \$54,455,367.42 |
| Bank Premises at Montreal and Branches..... | | 600,000.00 |
| Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets..... | \$79,847,850.23 | |
| Debts secured by mortgage or otherwise..... | 115,611.99 | |
| Overdue debts not specially secured (loss provided for)..... | 105,623.10 | |
| | | 80,069,085.32 |
| | | \$135,124,452.74 |

BANK OF MONTREAL,
MONTREAL, 29th April, 1905.

}

E. S. CLOUSTON,
General Manager.

1905.

31ST OCTOBER.

BANK OF MONTREAL.

*Statement of the result of the business of the Bank for the year ended
 31st October, 1905.*

| | |
|---|----------------|
| Balance of Profit and Loss Account, 31st October, 1904..... | \$ 583,196.01 |
| Profits for the year ended 31st October, 1905; after deducting charges of management, and making full provision for all bad and doubtful debts.... | 1,638,659.40 |
| | \$2,221,855.41 |
| Dividend 5 per cent. paid 1st June, 1905 | \$700,000.00 |
| Dividend 5 per cent. payable 1st December, 1905. | 720,000.00 |
| | \$1,420,000.00 |
| Balance of Profit and Loss carried forward..... | \$801,855.41 |

NOTE—Market price of Bank of Montreal stock, 31st October, 1905—259%

GENERAL STATEMENT.

31st October, 1905.

LIABILITIES.

| | | |
|--|-----------------|------------------|
| Capital Stock | | \$ 14,400,000.00 |
| Rest | \$10,000,000.00 | |
| Balance of Profits carried forward | 801,855.41 | |
| | \$10,801,855.41 | |
| Unclaimed Dividends | 701.57 | |
| Half-yearly Dividend, payable 1st December, 1905 | 720,000.00 | 11,522,556.98 |
| | | 25,922,556.98 |
| Notes of the Bank in circulation | \$12,996,181.00 | |
| Deposits not bearing interest | 31,438,001.32 | |
| Deposits bearing interest | 87,725,211.07 | |
| Balances due to other Banks in Canada | 150,459.14 | 132,309,852.53 |
| | | \$158,232,409.51 |

ASSETS.

| | | |
|--|-----------------|------------------|
| Gold and Silver coin current | \$ 5,089,152.36 | |
| Government demand notes | 7,221,980.75 | |
| Deposit with Dominion Government required by act of Parliament for security of general bank note circulation | 507,000.00 | |
| Due by agencies of this bank and other banks in Great Britain | \$ 3,745,653.32 | |
| Due by agencies of this bank and other banks in Foreign countries | 2,293,384.18 | |
| Call and short Loans in Great Britain and United States | 37,961,908.00 | |
| | 44,000,945.50 | |
| Dominion and Provincial Government Securities | 432,244.56 | |
| Railway and other Bonds, debentures and stocks | 7,849,207.04 | |
| Notes and cheques of other Banks | 3,532,500.32 | |
| | | \$68,633,030.53 |
| Bank Premises at Montreal and Branches | | 600,000.00 |
| Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets | \$88,591,793.90 | |
| Debts secured by mortgage or otherwise | 289,340.03 | |
| Overdue debts not specially secured (loss provided for) | 118,245.05 | |
| | | 88,999,378.98 |
| | | \$158,232,409.51 |

BANK OF MONTREAL,
MONTREAL, 31st October, 1905.

E. S. CLOUSTON,
General Manager.

1905

BANK OF MONTREAL

ANNUAL GENERAL MEETING

Held 4th December, 1905

(From THE GAZETTE, December 5th, 1905)

The eighty-eighth annual general meeting of the Shareholders of the Bank of Montreal was held in the Board Room of the Institution at noon yesterday.

There were present: Hon. Sir George Drummond, K.C.M.G., Vice-President; Hon. Robert Mackay, Messrs. R. B. Angus, E. B. Greenshields, A. T. Paterson, R. G. Reid, Hon. J. K. Ward, Dr. W. Gardner, Messrs. G. F. C. Smith, F. S. Lyman, K.C.; Angus Hooper, George Durnford, Richard White, A. Piddington, Henry Dobell, John Turnbull, B. A. Boas, C. R. Black, Henry Morton, G. A. Greene, L. Sutherland, W. H. Evans, M. S. Foley, W. Stanway, M. O'Shaughnessy, W. D. Gillean, D. Morrice, A. G. Watson, G. H. Matthews, P. F. McCaffrey, J. Scott, W. B. Blackader, James Tasker, Percy R. Gault, and John Morrison.

On the motion of Mr. R. G. Reid, Sir George Drummond, Vice-President, was unanimously voted to the chair, in the absence of the President, the Right Hon. Lord Strathcona and Mount Royal.

On the motion of Mr. A. Piddington, seconded by Mr. Henry Dobell, it was voted: "That the following gentlemen be appointed to act as scrutineers:—Messrs. F. S. Lyman, K.C., and G. F. C. Smith; and that Mr. James Aird be secretary of the meeting."

THE DIRECTORS' REPORT.

The report of the Directors to the Shareholders at their eighty-eighth annual general meeting was then read by Mr. E. S. Clouston, General Manager, as follows:—

The Directors have pleasure in presenting the Report showing the result of the Bank's Business for the year ended 31st October, 1905:—

| | |
|--|-----------------------|
| Balance of Profit and Loss Account | |
| 31st October, 1904 | \$ 583,196 01 |
| Profits for the year ended 31st October, 1905, after deducting charges of management, and making full provision for all bad and doubtful debts | 1,638,659 40 |
| | <u>\$2,221,855 41</u> |
| Dividend 5 per cent., paid 1st June, 1905 | \$700,000 00 |
| Dividend 5 per cent., payable 1st December, 1905 | 720,000 00 |
| | <u>1,420,000 00</u> |
| Balance of Profit and Loss carried forward | \$ 801,855 41 |

Since the last annual meeting of the Shareholders, the Bank has acquired the assets and business of the People's Bank of Halifax, with twenty-six branches. The Bank has also established since the last Annual Meeting, Sub-Agencies at the following points, viz., Altona, Oakville and Logan Avenue (Winnipeg), in Manitoba; Enderby and Nicola in British Columbia, and Hochelaga (Montreal), and is about to establish Sub-Agencies at Fort Rouge (Winnipeg), and Ste. Anne de Bellevue.

The headquarters building on St. James Street

is now completed and in occupation.

In response to the desire expressed by a number of our Shareholders, the Directors propose that the dividend should be paid quarterly, instead of half-yearly, viz.: on the first day of March, June, September and December.

All the Offices of the Bank, including the Head Office have been inspected during the past year.

STRATHCONA AND MOUNT ROYAL,
President.

THE GENERAL STATEMENT.

The General Statement at 31st October, 1905, is as follows:—

| LIABILITIES. | | |
|--|------------------------|-------------------------|
| Capital Stock | | \$ 14,400,000 00 |
| Reserve | \$10,000,000 00 | |
| Balance of Profits carried forward | 801,855 41 | |
| | <u>\$10,801,855 41</u> | |
| Unclaimed Dividends | 701 57 | |
| Half-yearly Dividend, payable 1st December, 1905 | 720,000 00 | 11,522,556 98 |
| | | <u>\$ 25,922,556 98</u> |
| Notes of the Bank in circulation | \$12,996,181 00 | |
| Deposits not bearing interest | 31,438,001 32 | |
| Deposits bearing interest | 87,725,211 07 | |
| Balances due to other Banks in Canada | 150,459 14 | 132,309,852 53 |
| | | <u>\$158,232,409 51</u> |
| ASSETS. | | |
| Gold and Silver Coin current | \$ 5,089,152 36 | |
| Government demand notes | 7,221,980 75 | |
| Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation | 507,000 00 | |
| Due by agencies of this bank and other banks in Great Britain | \$ 3,745,653 32 | |
| Due by agencies of this bank and other banks in Foreign countries | 2,293,384 18 | |
| Call and short Loans in Great Britain and United States | 37,961,908 00 | 44,000,945 50 |
| Dominion and Provincial Government Securities | 432,244 56 | |
| Railway and other Bonds, debentures and stocks | 7,849,207 04 | |
| Notes and cheques of other Banks | 3,532,500 32 | \$ 68,633,030 53 |
| Bank Premises at Montreal and Branches | | 600,000 00 |
| Current Loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets | \$88,591,793 90 | |
| Debts secured by mortgage or otherwise | 289,340 03 | |
| Overdue debts not specially secured (loss provided for) | 118,245 05 | 88,999,378 08 |
| | | <u>\$158,232,409 51</u> |

E. S. CLOUSTON,
General Manager

Bank of Montreal,
Montreal, 31st October, 1905.

BANK OF MONTREAL.

(ESTABLISHED 1817)

INCORPORATED BY ACT OF PARLIAMENT

| | |
|-----------------------|-----------------|
| CAPITAL (all paid up) | \$14,400,000.00 |
| REST, | 10,000,000.00 |
| UNDIVIDED PROFITS, | 801,855.41 |

HEAD OFFICE—MONTREAL.

BOARD OF DIRECTORS.

| | | |
|--|--------------------------|---------------------------|
| RT. HON. LORD STRATHCONA AND MOUNT ROYAL, G.C.M.G., <i>Honorary President.</i> | | |
| HON. SIR GEORGE A. DRUMMOND, K.C.M.G., | <i>President.</i> | E. S. CLOUSTON, Esq., |
| | | <i>Vice-President.</i> |
| A. T. PATERSON, Esq., | E. B. GREENSHIELDS, Esq. | SIR WILLIAM C. MACDONALD, |
| R. B. ANGUS, Esq. | JAMES ROSS, Esq. | R. G. REID, Esq. |
| | HON. ROBT. MACKAY. | |

E. S. CLOUSTON, *General Manager.*

A. MACNIDER, *Chief Inspector, and Superintendent of Branches.*
H. V. MEREDITH, *Assistant General Manager, and Manager at Montreal.*

F. W. TAYLOR, *Assistant Inspector, Montreal.*

F. J. HUNTER, *Assistant Inspector, Winnipeg.*

BRANCHES : IN CANADA :

| PROV. OF ONTARIO. | PROV. OF QUEBEC. | Pr. of New Brunswick—Con. | Prov. of Manitoba—Con. |
|--|---|---|--|
| ALMONTE, BELLEVILLE, BRANTFORD, BROCKVILLE CHATHAM, COLLINGWOOD, CORNWALL, DESERONTO, FORT WILLIAM, GODERICH, GUELPH, HAMILTON, " Sherman Ave. KINGSTON, LINDSAY, LONDON, OTTAWA, PARIS, PERTH, PETERBORO, PICTON, SARNIA, STRATFORD, ST. MARYS, TORONTO, " Yonge St. Br. WALLACEBURG, | COOKSHIRE, DANVILLE, FRASERVILLE, GRAND MERE, LAKE MEGANTIC, LEVIS, MONTREAL, " Hochelaga " Papineau Ave. " Pt. St. Charles. " Seigneurs St. " West End. " Westmount. QUEBEC. SAWYERVILLE, ST. RAYMOND, WARWICK. Prov. of New Brunswick ANDOVER, BATHURST, CHATHAM, EDMUNDSTON, FREDERICTON, GRAND FALLS, HARTLAND, | MONCTON, SHEBAC, ST. JOHN, WOODSTOCK. Prov. of Nova Scotia. AMHERST, BRIDGEWATER, CANSO, GLACE BAY, HALIFAX, " DUKE ST. BR. " NORTH END, LUNENBURG MAHONE BAY, PORT HOOD, SYDNEY, WOLFVILLE, YARMOUTH. Province of Manitoba. ALTONA, BRANDON, GRETNA, OAKVILLE, | PORTAGE LA PRAIRIE, WINNIPEG. " LOGAN AVE., " FORT ROUGE, North-West Territories. CALGARY, Alta. EDMONTON, Alta. INDIAN HEAD, Sask. LETHBRIDGE, Alta. RAYMOND. " REGINA, Sask. Prov. of British Columbia. ARMSTRONG, ENDERBY, GREENWOOD, KELOWNA, NELSON, NEW DENVER, N. WESTMINSTER NICOLA, ROSSLAND, VANCOUVER, VERNON, VICTORIA, |

IN NEWFOUNDLAND

| | |
|-----------------------------|-------------------|
| ST. JOHN'S | BANK OF MONTREAL |
| BIRCHY COVE, BAY OF ISLANDS | BANK OF MONTREAL. |

IN GREAT BRITAIN :

LONDON, BANK OF MONTREAL, 22 Abchurch Lane, E. C., ALEXANDER LANG, *Manager.*

IN THE UNITED STATES :

NEW YORK, R. Y. HEDDEN, and A. D. BRAITHWAITE, (Acting) *Agents*, 59 Wall Street.
CHICAGO, BANK OF MONTREAL. J. M. GREATA, *Manager.* SPOKANE, WASH., BANK OF MONTREAL.

BANKERS IN GREAT BRITAIN :

| | | |
|---|------------|-----------------------------|
| LONDON, THE BANK OF ENGLAND. | LIVERPOOL, | THE BANK OF LIVERPOOL, LTD. |
| " THE UNION OF LONDON & SMITH'S BANK, LTD. | SCOTLAND, | { THE BRITISH LINEN COMPANY |
| " THE LONDON AND WESTMINSTER BANK, LTD. | | BANK, AND BRANCHES. |
| " THE NATIONAL PROVINCIAL BANK OF ENGLAND, LTD. | | |

BANKERS IN THE UNITED STATES

| | | |
|--|----------------|----------------------------------|
| NEW YORK, THE NATIONAL CITY BANK. | BOSTON, | J. B. MOORS & Co. |
| " THE BANK OF NEW YORK, N.B.A. | BUFFALO, | THE MARINE BANK, BUFFALO. |
| " NATIONAL BANK OF COMMERCE IN NEW YORK. | SAN FRANCISCO, | THE FIRST NATIONAL BANK. |
| BOSTON, THE MERCHANTS NATIONAL BANK. | " | THE ANGLO-CALIFORNIAN BANK, LTD. |

MONTREAL, 31st OCTOBER, 1905.