

*UNITED AMUSEMENT
CORPORATION*

LIMITED



*EIGHTH
ANNUAL
REPORT*



Board of Directors

1931-1932

President

ERNEST A. COUSINS

Vice-President

ISIDORE CRÉPEAU

Managing Director

GEORGE GANETAKOS

JAMES E. BROOKS

LEON PAYETTE

P. G. DEMETRE

D. A. MURRAY

(Comptroller)

S. GODIN, Jr.

ARTHUR COHEN

H. J. SYMINGTON, K.C.

Secretary-Treasurer

E. F. McMAHON

Bankers

THE ROYAL BANK OF CANADA

Auditors

MARROTTE, ANDERSON & CO.

Chartered Accountants

*Annual Report of the Directors
For the year ended
31st August, 1932*

To the Shareholders:

Your Directors submit herewith the Eighth Annual Report of the Corporation, together with Balance Sheet at 31st August, 1932, and Profit and Loss Account for the year ended that date, certified to by your Auditors, Messrs. Marrotte, Anderson & Co., Chartered Accountants.

Net revenue for the year ended 31st August, 1932, after all operating expenses and the usual provision for depreciation and bond discount, amounted to \$247,354.86. Bond, mortgage and sundry interest absorbed \$88,435.02, leaving a net profit of \$158,919.84—equivalent to \$2.14 per share on the 74,367 outstanding no par value shares of the Company.

From this amount quarterly dividends were declared in the months of November, 1931, and February, 1932, of fifty cents each. In May, 1932, forty-five cents and August, 1932, forty cents. After making provision for the Dominion Income Tax, plus adjustment of \$8,668.26 over a three year period, the amount of \$12,672.63 has been added to the Surplus Account. 100

I feel sure you will agree with me that this amount should be regarded as very satisfactory, when it is taken into consideration that the period under review was during an abnormal general business depression, and naturally I feel that we may now look forward to better times and increased earnings.

Your Directors wish to record their appreciation of the loyal and efficient service rendered by the Executive Officials and the Staff throughout the year.

For the Directors,

ERNEST A. COUSINS,

President.

Montreal, 31st October, 1932

United Amusement Co.

BALANCE SHEET AT

ASSETS

FIXED—As Appraised with Additions Since:

Land and Buildings.....	\$2,656,696.46
General Equipment.....	248,464.19
Leasehold Theatres.....	109,723.60
Leased Equipment.....	43,316.91
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	\$3,058,201.16

DEPOSIT WITH TRUSTEE.....	5,000.00
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INTERESTS IN ASSOCIATED ENTERPRISES..	428,225.72 X
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CURRENT:

Supplies on Hand.....	3,073.83
Accounts Receivable.....	13,995.04
Accrued Interest.....	4,225.56
Bonds: Dominion of Canada.....	85,983.37
Province of Ontario.....	42,838.75
United Amusement Corporation Limited.....	74,007.27 <i>247</i>
Cash on Hand and in Banks.....	82,800.62
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	306,924.44

DEFERRED CHARGES:

Insurance, Taxes and Licenses.....	49,401.10
Bond Underwriting Expense.....	77,700.64
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	127,101.74

GOODWILL AND FRANCHISE.....	1,372,290.78
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	\$5,297,743.84

Approved on behalf of the Board:

ERNEST A. COUSINS, }
D. A. MURRAY } Directors.

To the Shareholders,

CERTIF.

UNITED AMUSEMENT CORPORATION LIMITED.

We have audited the books and accounts of UNITED AMUSEMENT CORPORATION, and find them to be in accordance with all the information and explanations we have required, and that in our opinion, the above Balance Sheet gives a true and correct view of the Corporation's affairs at 31st August, 1932, according to the best of our information and belief.

*Dated at Montreal,
18th October, 1932.*

orporation Limited

31st AUGUST, 1932

LIABILITIES AND CAPITAL

6% FIRST MORTGAGE SINKING FUND GOLD BONDS, DUE 1942:

<i>Authorized</i>	<i>\$3,500,000.00</i>
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<i>Series "A" Authorized and Issued</i>	<i>1,500,000.00</i>
<i>Less: Redeemed</i>	<i>143,200.00</i>

<i>\$1,356,800.00</i>
<i>70,000.00</i>

MORTGAGE ON LAND AND BUILDING.....

CURRENT:

<i>Accounts and Dividends Payable</i>	<i>80,820.35</i>
<i>Bond Interest and Accrued Charges</i>	<i>48,239.80</i>
<i>Federal and Provincial Income Taxes</i>	<i>16,346.92</i>

<i>145,407.07</i>

RESERVES:

<i>Depreciation</i>	<i>214,755.01</i>
<i>Insurance Fund</i>	<i>8,756.60</i>
<i>Franchise</i>	<i>200,000.00</i>
<i>Unrealized Increment in Assets</i>	<i>766,216.73</i>

<i>1,189,728.34</i>

CAPITAL STOCK:

Authorized:

100,000 Shares of No Par Value divided into
75,000 Class "A" Shares
25,000 Class "B" Non-Voting Shares

Issued and Fully Paid:

<i>66,246 Class "A" Shares</i>	<i>1,560,150.00</i>
<i>8,121 Class "B" Shares</i>	<i>203,025.00</i>

<i>1,763,175.00</i>
<i>772,633.43</i>

SURPLUS.....

*NOTE.—Contingent Liability for Bills
Under Discount \$5,143.50*

<i>\$5,297,743.84</i>

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ION LIMITED for the year ended 31st August, 1932. We certify that we have obtained
ance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the
e explanations given to us and as shown by the books.

MARROTTE, ANDERSON & CO.,
Chartered Accountants
Auditors.

United Amusement Corporation Limited

PROFIT AND LOSS ACCOUNT

For the Year ended 31st August, 1932

<i>Theatre Operating Profits</i>	\$304,798.03
<i>Property Revenue</i>	59,157.47
<i>Other Income</i>	90,230.62
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	\$454,186.12
 <i>Administrative and General Expense</i>	 \$85,669.10
 <i>Depreciation: Buildings</i>	 \$34,093.03
<i>Equipment</i>	13,735.09
<i>Leasehold Theatres</i>	6,860.39
<i>Leased Equipment</i>	17,326.73
<i>Franchise</i>	25,000.00
	<hr/>
	97,015.24
 <i>Mortgage, Bond and Other Interest</i>	 88,435.02
<i>Bond Underwriting Expense</i>	7,800.00
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	\$278,919.36
 <i>Federal and Provincial Income Taxes for the year ended</i> <i>31st August, 1932</i>	 16,346.92
 <i>Net Profit for year ended 31st August, 1932</i>	 158,919.84
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	\$454,186.12

SURPLUS ACCOUNT

At 31st August, 1932

<i>Balance at 1st September, 1931.....</i>	<i>\$759,960.80</i>
<i>Add: Net Profit for year ended 31st August, 1932.....</i>	<i>158,919.84</i>
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	<i>\$918,880.64</i>

APPROPRIATIONS

Dividends..... \$137,578.95
Federal Income Tax Adjustments for three years ended 31st
August, 1931..... 8,668.26

\$146,247.21

BALANCE

<i>Credit Balance at Date of Incorporation</i>	\$ 93,336.07
<i>Unappropriated Profits</i>	<u>679,297.36</u>
	772,633.43
	<u>\$918,880.64</u>

General Offices
United Amusement Bldg.,
5887 Monkland Ave.,
MONTREAL

THEATRES

<i>AMHERST</i>	<i>St. Catherine St. E.</i>	<i>at</i>	<i>Amherst St.</i>	<i>MONTREAL</i>
<i>BELMONT</i>	<i>Mount Royal Ave. W.</i>	<i>"</i>	<i>St. Lawrence St.</i>	<i>"</i>
<i>CORONA</i>	<i>Notre Dame St. W.</i>	<i>"</i>	<i>Charlevoix St.</i>	<i>"</i>
<i>FRANCAIS</i>	<i>St. Catherine St. E.</i>	<i>"</i>	<i>St. Lawrence</i>	<i>"</i>
<i>MONKLAND</i>	<i>Monkland Ave.</i>	<i>"</i>	<i>Girouard Ave.</i>	<i>"</i>
<i>MOUNT ROYAL</i>	<i>Laurier Ave. W.</i>	<i>"</i>	<i>Esplanade Ave.</i>	<i>"</i>
<i>PAPINEAU</i>	<i>Papineau Ave.</i>	<i>"</i>	<i>Mt. Royal Ave.</i>	<i>"</i>
<i>PLAZA</i>	<i>St. Hubert St.</i>	<i>"</i>	<i>Beaubien St.</i>	<i>"</i>
<i>REGENT</i>	<i>Park Ave.</i>	<i>"</i>	<i>Laurier Ave.</i>	<i>"</i>
<i>RIALTO</i>	<i>Park Ave.</i>	<i>"</i>	<i>Bernard Ave.</i>	<i>"</i>
<i>RIVOLI</i>	<i>St. Denis St.</i>	<i>"</i>	<i>Belanger St.</i>	<i>"</i>
<i>ROSEMOUNT</i>	<i>Masson St.</i>	<i>"</i>	<i>11th Avenue</i>	<i>"</i>
<i>SEVILLE</i>	<i>St. Catherine St. W.</i>	<i>"</i>	<i>Chomedy St.</i>	<i>"</i>
<i>STRAND</i>	<i>St. Catherine St. W.</i>	<i>"</i>	<i>Mansfield St.</i>	<i>"</i>
<i>WESTMOUNT</i>	<i>Sherbrooke St. W.</i>	<i>"</i>	<i>Grey Ave.</i>	<i>"</i>
<i>GRANADA</i>	<i>St. Catherine St. East</i>	<i>"</i>	<i>Morgan Boulevard</i>	<i>MAISONNEUVE</i>
<i>GRANADA</i>	<i>Wellington St. South</i>			<i>SHERBROOKE</i>
<i>EMPRESS</i>	<i>Notre Dame St.</i>			<i>Quebec</i>
<i>ROYAL ALEXANDRA</i>	<i>Notre Dame St.</i>			<i>LACHINE</i>
				<i>Quebec</i>
				<i>LACHINE</i>
				<i>Quebec</i>

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