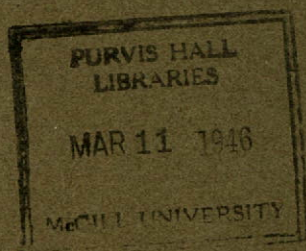


# *UNITED AMUSEMENT CORPORATION*

*LIMITED*



*SEVENTH  
ANNUAL  
REPORT  
1931*









# United Amusement Corporation Limited

## NOTICE

*The Seventh Annual General Meeting of Shareholders of United Amusement Corporation Limited will be held in the Rialto Theatre Building, 5711 Park Ave., Montreal, on Thursday, the 26th day of November, 1931, at Eleven o'clock A.M., for the reception of the Annual Report of the Board of Directors, to elect Directors and Auditors for the ensuing year, and the transaction of general business of the company that may properly come before the meeting.*

*By order of the Board,*

*E. F. McMAHON,*

*Secretary*

*Montreal, 31st October, 1931.*

*That your shares may be represented at the meeting, kindly sign and return the attached Proxy to the Secretary, 5887 Monkland Ave., Montreal.*

## PROXY

**Know all Men by these Presents** *that Ernest A. Cousins and Isidore Crépeau, respectively the President and the Vice-President of the UNITED AMUSEMENT CORPORATION LIMITED, are and either of them is hereby appointed the true and lawful attorney of the undersigned, with power of substitution, for and in the name of the undersigned, to vote at the Annual General Meeting of Shareholders of the said Company, to be held on Thursday, 26th November, 1931, or at any adjournment thereof, with all the powers which the undersigned would possess if personally present.*

**In Witness Whereof these** *presents have been executed by the undersigned this ..... day of ..... 1931.*

*Witness:*

*Shareholder.*





Board of Directors

1930-1931

President

FRANK A. WOOD

Vice-President

THOMAS C. BROWN

Managing Director

GEORGE C. STARK

LEON BARTLEY

JAMES A. BROOKS

D. A. WICKS

P. C. GEMETRE

H. J. STANTON

H. A. FORTNA

ARTHUR COHEN

RODNEY A.

Secretary-Treasurer

R. H. BROWN

Director

THE R. H. BROWN COMPANY

Director

WILLIAM A. ANDERSON

Director



# *Board of Directors*

*1930-1931*

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*President*

ERNEST A. COUSINS

*Vice-President*

ISIDORE CRÉPEAU

*Managing Director*

GEORGE GANETAKOS

JAMES E. BROOKS

LEON PAYETTE

P. G. DEMETRE

D. A. MURRAY

D. ZARAFONITES

(Comptroller)  
H. J. SYMINGTON, K.C.

S. GODIN, Jr.

ARTHUR COHEN

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*Secretary-Treasurer*

E. F. McMAHON

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*Bankers*

THE ROYAL BANK OF CANADA

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*Auditors*

MARROTTE, ANDERSON & CO.

*Chartered Accountants*



# *Annual Report of the Directors*

## *For the year ended*

### *31st August, 1931*

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*To the Shareholders:—*

*Your Directors submit herewith the seventh Annual Report of the Corporation, together with Balance Sheet at 31st August, 1931, and Profit and Loss Account for the year ended that date, certified to by your Auditors, Messrs. Marrotte, Anderson & Co., Chartered Accountants.*

*Net revenue for the year ended 31st August, 1931, after all operating expenses and the usual provision for depreciation and bond discount, amounted to \$299,277.98. Bond, mortgage and sundry interest absorbed \$93,423.55, leaving a net profit of \$205,854.43—equivalent to \$2.76 per share on the 74,367 outstanding no par value shares of the Company.*

*Regular quarterly dividends of fifty cents per share were declared in the months of November, 1930, February, May and August, 1931. After making provision for Dominion Income Tax an amount of \$35,761.15 has been added to Surplus Account.*

*Although our earnings are lower than last year, it must be remembered that the operations of the Company during the year under review have been carried on in a period of general business depression. We believe the profits should be regarded as satisfactory.*

*Your Company has secured an interest in the "Theatre Francais." This theatre will be under our management and is expected to increase our revenues, both directly and indirectly.*

*Your Directors wish to record their appreciation of the loyal and efficient service rendered by the Executive Officials and the Staff throughout the year.*

*For the Directors,*

*ERNEST A. COUSINS,*

*President.*

*Montreal, 31st October, 1931.*



# United Amusement

## BALANCE SHEET

### ASSETS

#### *FIXED—As Appraised with Additions Since:*

<i>Land and Buildings</i> .....	\$2,649,183.76	
<i>General Equipment</i> .....	248,454.80	
<i>Leasehold Theatres</i> .....	123,281.79	
<i>Leased Equipment</i> .....	60,643.64	
		<u>\$3,081,563.99</u>

*DEPOSITS WITH TRUSTEE*..... 47,838.75

#### *INVESTMENTS:*

<i>Interests in Other Enterprises</i> .....	157,229.33	
<i>Mortgage, Granada Theatre, Montreal</i> .....	267,000.00	
		<u>424,229.33</u>

#### *CURRENT:*

<i>Supplies on Hand</i> .....	3,752.31	
<i>Accounts Receivable</i> .....	20,851.00	
<i>Dominion of Canada—Bonds</i> .....	16,908.37	
<i>United Amusement Corporation Limited—Bonds</i> ...	85,127.60	
<i>Accrued Interest</i> .....	4,782.08	
<i>Cash on Hand and in Bank</i> .....	177,131.65	
		<u>308,553.01</u>

#### *DEFERRED CHARGES:*

<i>Insurance, Taxes and Licenses Unexpired</i> .....	51,064.34	
<i>Bond Underwriting Expense</i> .....	85,500.64	
		<u>136,564.98</u>

*GOODWILL AND FRANCHISE*..... 1,372,290.78

\$5,371,040.84

*Approved on behalf of the Board:*

ERNEST A. COUSINS, }  
D. A. MURRAY, } *Directors.*

*To the Shareholders,*

UNITED AMUSEMENT CORPORATION LIMITED.

*We have audited the books and accounts of UNITED AMUSEMENT CORPORATION all the information and explanations we have required, and that in our opinion the above Company's affairs at 31st August, 1931, according to the best of our information and the*

*Dated at Montreal,  
6th October, 1931.*

CERTI



AT 31st AUGUST, 1931

\$5,371,040.84

*Auditors.*



# United Amusement Corporation Limited

## PROFIT AND LOSS ACCOUNT

*For the Year ended 31st August, 1931*

<i>Theatre Operating Profits</i> .....	\$355,239.05	
<i>Property Revenue</i> .....	58,599.18	
<i>Other Income</i> .....	94,109.97	
		<u>\$507,948.20</u>
<i>Administrative and General Expenses</i> .....	90,220.52	
<i>Depreciation: Buildings</i> .....	\$34,093.03	
<i>Equipment</i> .....	15,493.17	
<i>Leasehold Theatres</i> .....	7,372.44	
<i>Leased Equipment</i> .....	28,691.06	
<i>Franchise</i> .....	25,000.00	
	<u>110,649.70</u>	
<i>Mortgage, Bond and Other Interest</i> .....	93,423.55	
<i>Bond Underwriting Expense</i> .....	7,800.00	
		<u>302,093.77</u>
<i>Net Profit for year ended 31st August, 1931</i> .....		205,854.43
		<u>\$507,948.20</u>

## SURPLUS ACCOUNT AT 31st AUGUST, 1931

<i>Balance at 1st September, 1930</i> .....	\$724,199.65	
<i>Add: Net Profit for year ended 31st August, 1931</i> .....	205,854.43	
		<u>\$930,054.08</u>

## APPROPRIATIONS

<i>Dividends</i> .....	148,594.00	
<i>Federal Income Taxes</i> .....	21,499.28	
		<u>\$170,093.28</u>

## BALANCE

<i>Credit Balance at Date of Incorporation</i> .....	93,336.07	
<i>Unappropriated Profits</i> .....	666,624.73	
		<u>759,960.80</u>
		<u>\$930,054.08</u>



*General Offices*  
*United Amusement Bldg.,*  
*5887 Monkland Ave.*  
**MONTREAL**

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**THEATRES**

<i>AMHERST</i>	<i>St. Catherine St. E.</i>	<i>at</i>	<i>Amherst St.</i>	<i>MONTREAL</i>
<i>BELMONT</i>	<i>Mount Royal Ave. W.</i>	<i>"</i>	<i>St. Lawrence St.</i>	<i>"</i>
<i>CORONA</i>	<i>Notre Dame St. W.</i>	<i>"</i>	<i>Charlevoix St.</i>	<i>"</i>
<i>FRANCAIS</i>	<i>St. Catherine St. E.</i>	<i>"</i>	<i>St. Lawrence</i>	<i>"</i>
<i>MONKLAND</i>	<i>Monkland Ave.</i>	<i>"</i>	<i>Girouard Ave.</i>	<i>"</i>
<i>MOUNT ROYAL</i>	<i>Laurier Ave. W.</i>	<i>"</i>	<i>Esplanade Ave.</i>	<i>"</i>
<i>PAPINEAU</i>	<i>Papineau Ave.</i>	<i>"</i>	<i>Mt. Royal Ave.</i>	<i>"</i>
<i>PLAZA</i>	<i>St. Hubert St.</i>	<i>"</i>	<i>Beaubien St.</i>	<i>"</i>
<i>REGENT</i>	<i>Park Ave.</i>	<i>"</i>	<i>Laurier Ave.</i>	<i>"</i>
<i>RIALTO</i>	<i>Park Ave.</i>	<i>"</i>	<i>Bernard Ave.</i>	<i>"</i>
<i>RIVOLI</i>	<i>St. Denis St.</i>	<i>"</i>	<i>Belanger St.</i>	<i>"</i>
<i>ROSEMOUNT</i>	<i>Masson St.</i>	<i>"</i>	<i>11th Avenue</i>	<i>"</i>
<i>SEVILLE</i>	<i>St. Catherine St. W.</i>	<i>"</i>	<i>Chomedey St.</i>	<i>"</i>
<i>STRAND</i>	<i>St. Catherine St. W.</i>	<i>"</i>	<i>Mansfield St.</i>	<i>"</i>
<i>WESTMOUNT</i>	<i>Sherbrooke St. W.</i>	<i>"</i>	<i>Grey Ave.</i>	<i>"</i>
<i>GRANADA</i>	<i>St. Catherine St. East</i>	<i>"</i>	<i>Morgan Boulevard</i>	
			<i>MAISONNEUVE</i>	
<i>GRANADA</i>	<i>Wellington St. South</i>		<i>SHERBROOKE</i>	
			<i>Quebec</i>	
<i>EMPRESS</i>	<i>Notre Dame St.</i>		<i>LACHINE</i>	
			<i>Quebec</i>	
<i>ROYAL ALEXANDRA</i>	<i>Notre Dame St.</i>		<i>LACHINE</i>	
			<i>Quebec</i>	











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*UNITED  
AMUSEMENT  
CORPORATION  
LIMITED*

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*ANNUAL REPORT  
31<sup>ST</sup> AUGUST, 1931*

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