

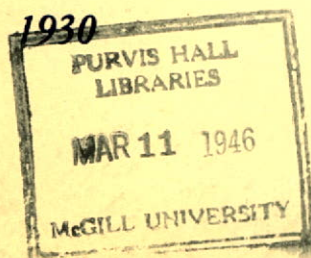
UNITED AMUSEMENT CORPORATION

LIMITED



*SIXTH
ANNUAL
REPORT*

1930



United Amusement Corporation Limited

NOTICE

The Sixth Annual General Meeting of Shareholders of United Amusement Corporation Limited will be held in the Rialto Theatre Building, 5711 Park Ave., Montreal, on Thursday, the 27th day of November, 1930, at Eleven o'clock A.M., for the reception of the Annual Report of the Board of Directors, to elect Directors and Auditors for the ensuing year, and the transaction of general business of the company that may properly come before the meeting.

By order of the Board,

E. F. McMAHON,

Secretary.

Montreal, 31st October, 1930.

That your shares may be represented at the meeting, kindly sign and return the attached Proxy to the Secretary, 5887 Monkland Ave., Montreal.

PROXY

Know all Men by these Presents *that Ernest A. Cousins and Isidore Crépeau, respectively the President and the Vice-President of the UNITED AMUSEMENT CORPORATION LIMITED, are and either of them is hereby appointed the true and lawful attorney of the undersigned, with power of substitution, for and in the name of the undersigned, to vote at the Annual General Meeting of Shareholders of the said Company, to be held on Thursday, 27th November, 1930, or at any adjournment thereof, with all the powers which the undersigned would possess if personally present.*

In Witness Whereof these *presents have been executed by the undersigned this.....day of.....1930.*

Witness:

.....
Shareholder..

Board of Directors

1929-1930

President

ERNEST A. COUSINS

Vice-President

ISIDORE CRÉPEAU

Managing Director

GEORGE GANETAKOS

JAMES E. BROOKS

P. G. DEMETRE

D. ZARAFONITES

S. GODIN, Jr.

I. W. KILLAM

LEON PAYETTE

D. A. MURRAY
(Comptroller)

H. J. SYMINGTON, K.C.

Secretary-Treasurer

E. F. McMAHON

Bankers

THE ROYAL BANK OF CANADA

Auditors

MARROTTE, ANDERSON & CO.

Chartered Accountants

Sixth Annual Report

For the year ended

31st August, 1930

To the Shareholders of—

UNITED AMUSEMENT CORPORATION LIMITED.

Your Directors submit herewith the Sixth Annual Report of the Corporation, together with Balance Sheet as at the 31st of August, 1930, and Profit and Loss Statement for the year ended that date, certified to by our Auditors, Messrs. Marrotte, Anderson & Co.

Net profits after Depreciation on Buildings, Sound and General Equipment, Franchise, Mortgage, Bond and other Interest, and Bond Underwriting Expense, amounted to \$296,452.45, an increase of \$26,000.00 over the previous year, and being approximately \$4.00 per share on the outstanding 74,137 shares of the no par value common stock of the Company.

A quarterly dividend of 50c. per share was declared in the months of November, 1929, February, May and August, 1930, and after provision for Dominion Income Tax, the amount of \$113,371.86 was transferred to Surplus Account.

In March, 1930, the Company's new Monkland Theatre was opened. The same month, the Granada in Maisonneuve, in which your Corporation has a half operating interest, was completed and commenced operations.

During the year an office building was erected on the corner of Monkland and Royal Avenues. This was necessary owing to the removal of the Film Exchanges to the western part of the City, and due to the Company's close association with them.

All your theatres are now equipped with sound, buildings have been acoustically treated and additional furnishings put in to meet the changed conditions.

Your Directors wish to express their appreciation of the services of the Executive Officers and Staff of the Corporation, whose efforts have contributed to the outstanding results obtained during the year.

Respectfully submitted,

ERNEST, A. COUSINS,

President.

Montreal, 31st October, 1930.

United Amusement

BALANCE SHEET

ASSETS

FIXED—As Appraised with Additions Since

Land and Buildings.....	\$2,643,618.61
General Equipment.....	264,474.80
Leasehold Theatres.....	140,679.99
Leased Equipment.....	62,350.52

\$3,111,123.92

DEPOSITS WITH TRUSTEE.....

68,734.00

INVESTMENTS:

Interests in Other Enterprises.....	172,501.84
Mortgage—Granada Theatre—Montreal.....	250,000.00

422,501.84

CURRENT:

Supplies on Hand.....	2,997.99
Accounts Receivable.....	3,865.73
Dominion of Canada—Bonds.....	73,819.50
United Amusement Corporation Limited—Bonds...	58,433.15
Accrued Interest.....	9,112.02
Cash on Hand and in Bank.....	105,585.03

253,813.42

DEFERRED CHARGES:

Insurance, Taxes and Licenses Unexpired.....	53,298.40
Bond Underwriting Expense.....	93,300.64

146,599.04

GOODWILL AND FRANCHISE.....

1,372,290.78

\$5,375,063.00

Approved on behalf of the Board:

ERNEST A. COUSINS, }
D. A. MURRAY, } Directors.

To the Shareholders of

UNITED AMUSEMENT CORPORATION, LIMITED

We have audited the books and accounts of UNITED AMUSEMENT CORPORATION all the information and explanations we have required, and that in our opinion the above Company's affairs at 31st August, 1930, according to the best of our information and the explanation

Dated at Montreal,
29th October, 1930.

CERTIFIED

Corporation Limited

AT 31st AUGUST, 1930

LIABILITIES AND CAPITAL

6% FIRST MORTGAGE SINKING FUND GOLD BONDS, DUE 1942:

Authorized.....	<u>\$3,500,000.00</u>	
Series "A" Authorized and Issued.....	\$1,500,000.00	
Less: Redeemed.....	<u>45,000.00</u>	
		\$1,455,000.00

MORTGAGES ON LAND AND BUILDINGS.....

151,250.00

CURRENT:

Accounts and Dividends Payable.....	118,822.17	
Bond Interest and Accrued Charges.....	<u>50,717.22</u>	
		169,539.39

RESERVES:

Depreciation.....	129,147.63	
General.....	29,053.40	
Franchise.....	150,000.00	
Unrealized Increment in Assets.....	<u>809,447.93</u>	
		1,117,648.96

CAPITAL STOCK:

Authorized:

100,000 Shares of No Par Value divided into
75,000 Class "A" Shares
25,000 Class "B" Non-Voting Shares

Issued:

66,016 Class "A" Shares.....	1,554,400.00
8,121 Class "B" Shares.....	<u>203,025.00</u>

SURPLUS.....

1,757,425.00
724,199.65

\$5,375,063.00

CIFICATE

TION, LIMITED, for the year ended 31st August, 1930. We certify that we have obtained
Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the
ations given to us and as shown by the books.

MARROTTE, ANDERSON & CO.,
Chartered Accountants.
Auditors.

United Amusement Corporation Limited

PROFIT AND LOSS ACCOUNT

For the Year Ended 31st August, 1930

By Theatre Operating Profits	\$429,785.86	
Property Revenue	43,074.37	
Other Income	132,874.22	
		<u>\$605,734.45</u>
To Administrative and General Expenses	88,447.55	
Depreciation—Buildings	\$31,245.89	
Equipment	20,411.48	
Leasehold Theatres	7,372.44	
Leased Equipment	29,746.13	
Franchise	25,000.00	
		<u>113,775.94</u>
Mortgage, Bond and Other Interest	99,258.51	
Bond Underwriting Expense	7,800.00	
		<u>309,282.00</u>
Net Profit for year ended 31st August, 1930		296,452.45
		<u>\$605,734.45</u>

SURPLUS ACCOUNT

at 31st August, 1930

Balance at 1st September, 1929	\$610,827.79	
Add: Net Profit for year ended 31st August, 1930	296,452.45	
		<u>\$907,280.24</u>

APPROPRIATIONS

Dividends	\$147,758.00	
Federal Income Taxes for the two years ended 31st August, 1930	35,322.59	
		<u>183,080.59</u>

BALANCE

Credit Balance at Date of Incorporation	93,336.07	
Unappropriated Profits	630,863.58	
		<u>724,199.65</u>
		<u>\$907,280.24</u>

General Offices
United Amusement Bldg.,
5887 Monkland Ave.
MONTREAL

THEATRES

AMHERST	St. Catherine St. E.	at	Amherst St.	MONTREAL
BELMONT	Mount Royal Ave. W.	"	St. Lawrence St.	"
CORONA	Notre Dame St. W.	"	Charlevoix St.	"
LORD NELSON	St. Catherine St. E.	"	Bourbonniere St.	"
MONKLAND	Monkland Ave.	"	Girouard Ave.	"
MOUNT ROYAL	Laurier Ave. W.	"	Esplanade Ave.	"
NAPOLEON PALACE	Ontario St. East	"	Orleans St.	"
PAPINEAU	Papineau Ave.	"	Mt. Royal Ave.	"
PLAZA	St. Hubert St.	"	Beaubien St.	"
REGENT	Park Ave.	"	Laurier Ave.	"
RIALTO	Park Ave.	"	Bernard Ave.	"
RIVOLI	St. Denis St.	"	Belanger St.	"
ROSEMOUNT	Masson St.	"	11th Avenue	"
SEVILLE	St. Catherine St. W.	"	Chomedey St.	"
STRAND	St. Catherine St. W.	"	Mansfield St.	"
WESTMOUNT	Sherbrooke St. W.	"	Grey Ave.	"
GRANADA	St. Catherine St. East	"	Morgan Boulevard	
			MAISONNEUVE	
GRANADA	Wellington St. South		SHERBROOKE	
			Quebec	
EMPRESS	Notre Dame St.		LACHINE	
			Quebec	
ROYAL ALEXANDRA	Notre Dame St.		LACHINE	
			Quebec	

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*ANNUAL REPORT
31ST AUGUST, 1930*
