

UNITED AMUSEMENT
CORPORATION
LIMITED

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EIGHTEENTH ANNUAL REPORT
1942

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UNITED AMUSEMENT CORPORATION LIMITED

NOTICE

The Eighteenth Annual General Meeting of Shareholders of United Amusement Corporation Limited will be held in the Rialto Theatre Building, 5711 Park Avenue, Montreal, on Friday the 30th April, 1943, at eleven o'clock in the forenoon for the transaction of the following matters of business:—

- (1) To receive and consider the Annual Report of the Board of Directors.
- (2) To receive and consider the Auditor's Report, the Balance Sheet and Annual Statement.
- (3) To elect Directors for the ensuing year.
- (4) To elect Auditors for the ensuing year.
- (5) To transact such other business as may lawfully come before the meeting.

By Order of the Board of Directors,

W. H. MANNARD,
Secretary.

Montreal, 8th March 1943.

PROXY

Know all Men by these Presents that Ernest A. Cousins and D. Allen Murray, respectively the President and the Vice-President of the UNITED AMUSEMENT CORPORATION LIMITED, are and either of them is hereby appointed the true and lawful attorney of the undersigned, with power of substitution, for and in the name of the undersigned, to vote at the Annual General Meeting of Shareholders of the said Company to be held on Friday, 30th April, 1943, or at any adjournment thereof, with all the powers which the undersigned would possess if personally present.

In Witness Whereof these presents have been executed by the undersigned

this..... day of..... 1943.

Witness:
Shareholder.



As an Additional War Effort

**INVEST YOUR DIVIDENDS
IN
CANADIAN WAR BONDS AND
WAR SAVINGS STAMPS**

BOARD OF DIRECTORS

1942-1943



President

ERNEST A. COUSINS

Vice-Presidents

D. ALLEN MURRAY

P. G. DEMETRE

Managing Director

GEORGE GANETAKOS

HUGH MACKAY

J. J. FITZGIBBONS

S. GODIN, Jr.

R. W. BOLSTAD

H. N. CHAUVIN, K.C.

J. G. GANETAKOS

Secretary-Treasurer

W. H. MANNARD

Assistant Secretary-Treasurer

WM. DEVEAULT

Bankers

THE ROYAL BANK OF CANADA

Registrars

THE CANADIAN TRUST COMPANY

Transfer Agents

MONTREAL TRUST COMPANY

Auditors

MARROTTE, ANDERSON & CO.

Chartered Accountants

Annual Report of the Directors

For the Year ended
31st December, 1942

TO THE SHAREHOLDERS:

Your Directors submit herewith for your approval, the Eighteenth Annual Report of the Corporation, together with Balance Sheet, as at the 31st December, 1942, and Profit and Loss Account for the twelve months ended that date, certified to by your Auditors, Messrs. Marrotte, Anderson & Co., Chartered Accountants.

Net Profit for the twelve months ended 31st December, 1942, after payment of all Operating Expenses, Bond Interest and Discount, and Other Interest and after providing for Depreciation, Dominion Income and Excess Profits Taxes, amounted to \$123,125.93, a slight increase over last year, and equivalent to \$1.52 per share on the 80,829 outstanding No Par Value Shares of the Corporation. Dividends of Eighty Cents (\$0.80) per share were paid during 1942.

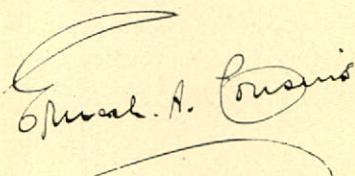
Amusement, General Taxes, Licenses, Income, and Excess Profits Taxes, amounted to \$683,654.00, and in addition there must be added the sum of \$183,547.00, your Corporation's proportion of Taxes and Licenses of Associated Theatres, making a total of \$867,201.00.

During the year, your Corporation purchased the Strand Theatre property at the corner of Mansfield and St. Catherine Streets, Montreal, and it is interesting to note that this theatre was obtained by your organization under lease over thirty years ago. This was the second theatre to be operated by your Company following the opening of the Moulin Rouge at Amherst and St. Catherine Streets, in December, 1909.

Your Company's theatres, together with other theatres in Canada, gladly offered their facilities during the year, to the Federal Government by publicizing on the screens and in the lobbies without remuneration, matters pertaining to Tax Payments, War Loans, and for the sale of Savings Stamps, etc.

Respectfully submitted,

For the Directors,



President.

Montreal, 8th March, 1943.

UNITED AMUSEMENT C

B A L A N C

AT 31st DEC

A S S E T S

FIXED—AT COST

Land.....	\$ 700,993.38
Buildings.....	\$2,343,607.41
Equipment—General.....	361,288.21
—Sound.....	32,391.88
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Less: Depreciation.....	2,737,287.50
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Leasehold Theatre.....	1,282,120.88
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	1,455,166.62
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	48,631.87
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	2,204,791.87

INVESTMENTS IN ASSOCIATED ENTERPRISES.....

687,270.73

CURRENT

Supplies on Hand.....	39,530.67
Accounts Receivable.....	26,930.38
Bonds—United Amusement Corporation Limited	
(Issued and Re-purchased).....	17,661.25
—Dominion of Canada—War Loan.....	100,000.00
Cash on Hand and in Bank.....	250,102.60
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	434,224.90

DEFERRED CHARGES TO OPERATIONS

Taxes, Licenses, Insurance, Repairs and Replacements..	111,433.15
Bond Underwriting Expense.....	86,860.25
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	198,293.40

GOODWILL AND FRANCHISE

(Less: Written off \$1,027,600.00).....	344,690.78
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APPROVED ON BEHALF OF THE BOARD:

ERNEST A. COUSINS, } Directors.
D. ALLEN MURRAY, }

\$3,869,271.68

To the Shareholders of

UNITED AMUSEMENT CORPORATION LIMITED.

CERT

We have audited the books and accounts of UNITED AMUSEMENT CORPORATION and the information and explanations we have required and that, in our opinion, the above Balance Sheet affords at 31st December, 1942, according to the best of our information and the explanations given.

Dated at Montreal, 22nd February, 1943.

ORPORATION LIMITED

E S H E E T

EMBER, 1942

LIABILITIES AND CAPITAL

FIVE PER CENT FIRST MORTGAGE SINKING FUND BONDS

Authorized..... \$2,500,000.00

Series "A" due 1956

Authorized and Issued.....	<u>\$1,642,000.00</u>
Less: Redeemed.....	280,600.00
	<u>\$1,361,400.00</u>

MORTGAGE PAYABLE ON LAND AND BUILDING..... 100,000.00

CURRENT

Accounts Payable.....	38,332.01
Bond Interest and Other Accrued Charges.....	36,290.42
Federal Taxes.....	47,530.57
	<u>122,153.00</u>

INSURANCE RESERVE

(For Future Losses on Self-insured Minor Risks)..... 42,079.27

CAPITAL STOCK AND SURPLUS

Authorized:

100,000 Shares of No Par Value
(75,000 Class "A" Shares
25,000 Class "B" Non Voting Shares)

Issued:

67,708 Class "A" Shares.....	1,596,700.00
13,121 Class "B" Shares.....	253,025.00
	<u>1,849,725.00</u>

SURPLUS—Statement attached..... 393,914.41 2,243,639.41

NOTE:

Contingent Liability: As Guarantor—
Principal and Interest—5% First Mortgage
\$130,000.00 Theatre Français.
Provision has been made for Federal Excess
Profits Tax at twenty-two per cent.

\$3,869,271.68

CIFICATE

LIMITED for the year ended 31st December, 1942. We certify that we have obtained all the
information necessary to draw up this Statement of the Corporation's
position to us, and as shown by the books.

MARROTTE, ANDERSON & CO.,
Chartered Accountants.

UNITED AMUSEMENT CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT

For the Year ended 31st December, 1942

Theatre Operating Profits before Taxes, Licenses and Depreciation.....	\$1,008,239.66
Property Revenue before Taxes and Depreciation.....	27,658.54
Other Income.....	76,000.24
	<u>\$1,111,898.44</u>
Administrative and General Expenses.....	121,750.46
Taxes—excluding Import, Sales and Excise Taxes:	
Amusement Taxes.....	\$490,871.28
General Taxes and Licenses.....	107,752.16
Federal Income and Excess Profits Taxes..	85,030.57
	<u>683,654.01</u>
Depreciation—Buildings.....	92,593.79
—Equipment.....	7,844.32
—Leasehold Theatre.....	5,835.84
	<u>106,273.95</u>
Loss on own Bonds Redeemed.....	386.38
Bond and Mortgage Interest.....	70,068.71
Bond Underwriting Expense.....	6,639.00
	<u>76,707.71</u>
	<u>988,772.51</u>
Net Profit for year (After Income and Excess Profits Taxes).....	123,125.93
	<u>\$1,111,898.44</u>

SURPLUS ACCOUNT

At 31st December, 1942

Balance at 1st January, 1942.....	\$335,451.68
<i>Add:</i>	
Net Profit for year ended 31st December, 1942, (After Income and Excess Profits Taxes).....	123,125.93
	<u>\$ 458,577.61</u>

APPROPRIATIONS

Dividends.....	\$ 64,663.20
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BALANCE

Surplus at Date of Incorporation.....	\$ 93,336.07
Unappropriated Profits.....	300,578.34
	<u>393,914.41</u>
	<u>\$ 458,577.61</u>

GENERAL OFFICES
United Amusement Building,
5887 Monkland Ave.,
MONTREAL

United Amusement Corporation Limited and Associated Theatres

BELMONT	Mount Royal Ave. W. at St. Lawrence Blvd.	MONTREAL
CORONA	Notre Dame St. W.	" Charlevoix St. "
FRANCAIS	St. Catherine St. E.	" St. Lawrence Blvd. "
GRANADA	St. Catherine St. E.	" Morgan Blvd. MAISONNEUVE
MONKLAND	Monkland Ave.	" Girouard Ave. MONTREAL
MOUNT ROYAL	Laurier Ave. W.	" Esplanade Ave. "
PAPINEAU	Papineau Ave.	" Mt. Royal Ave. "
PLAZA	St. Hubert St.	" Beaubien St. "
REGENT	Park Ave.	" Laurier Ave. "
RIALTO	Park Ave.	" Bernard Ave. "
RIVOLI	St. Denis St.	" Belanger St. "
ROSEMOUNT	Masson St.	" 11th Avenue "
SEVILLE	St. Catherine St. W.	" Chomedy St. "
SNOWDON	Decarie Boulevard	" Queen Mary Road "
STRAND	St. Catherine St. W.	" Mansfield St. "
WESTMOUNT	Sherbrooke St. W.	" Grey Ave. "
YORK	St. Catherine St. W.	" Guy St. "
SAVOY	Wellington St.	" Willibord St. VERDUN
ASTOR	Victoria Ave.	ST. LAMBERT Quebec
VICTORIA	Victoria Ave.	ST. LAMBERT Quebec
GRANADA	Wellington St.	SHERBROOKE Quebec
EMPRESS	Notre Dame St.	LACHINE Quebec
ROYAL ALEXANDRA	Notre Dame St.	LACHINE Quebec
MASKA	L'Hôtel Dieu St.	ST. HYACINTHE Quebec
IMPERIAL	Richelieu St.	ST. JOHNS Quebec

