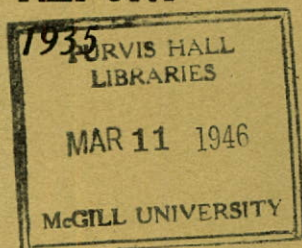


*UNITED AMUSEMENT
CORPORATION
LIMITED*



*ELEVENTH
ANNUAL
REPORT*



Board of Directors

1935-1936

President

ERNEST A. COUSINS

Vice-Presidents

D. ALLEN MURRAY

P. G. DEMETRE

Managing Director

GEORGE GANETAKOS

JAMES E. BROOKS

LEON PAYETTE

S. GODIN, Jr.

N. L. NATHANSON

Secretary-Treasurer

E. F. McMAHON

Bankers

THE ROYAL BANK OF CANADA

Auditors

MARROTTE, ANDERSON & CO.

Chartered Accountants

United Amusement Corporation

Limited

NOTICE

The Eleventh Annual General Meeting of Shareholders of United Amusement Corporation Limited will be held in the Rialto Theatre Building, 5711 Park Ave., Montreal, on Monday, 30th day of March, 1936, at Eleven o'clock A.M. for the reception of the Annual Report of the Board of Directors, to elect Directors and Auditors for the ensuing year, to consider and if thought fit to ratify and confirm the amendment of By-Law No. 31 as passed by the Directors, changing the number of Directors from Nine to Eight, and further the amendment of By-Law No. 62 whereby an Assistant Secretary and Assistant Treasurer may be appointed, and the transaction of general business of the Company that may properly come before the meeting.

By Order of the Board,

E. F. McMAHON,

Secretary.

Montreal, 17th February, 1936.

PROXY

Know all Men by these Presents that Ernest A. Cousins and D. Allen Murray, respectively the President and the Vice-President of the UNITED AMUSEMENT CORPORATION LIMITED, are and either of them is hereby appointed the true and lawful attorney of the undersigned, with power of substitution, for and in the name of the undersigned, to vote at the Annual General Meeting of Shareholders of the said Company to be held on Monday, 30th March, 1936, or at any adjournment thereof, with all the powers which the undersigned would possess if personally present.

In Witness Whereof these presents have been executed by the

undersigned this day of 1936.

Witness:

.....
Shareholder.

Annual Report of the Directors

For the Year ended

31st December, 1935

To the Shareholders:

Your Directors submit herewith the Eleventh Annual Report of the Corporation, together with Balance Sheet, as at the 31st December, 1935, and Profit and Loss Account for the twelve months ended that date, certified to by your Auditors, Messrs. Marrotte, Anderson & Co., Chartered Accountants.

Net Revenue for the twelve months ended 31st December, 1935, after all operating expenses and the usual provision for Depreciation and Bond Discount, amounted to \$144,067.24 Bond, Mortgage and Sundry Interest absorbed \$71,972.25, leaving a net profit of \$72,094.99 equivalent to approximately \$0.96 per share on the 74,367 outstanding no par value shares of the Company. After providing for Dominion and Provincial Income Taxes and Dividends of Fifty cents per share, the amount of \$21,358.90 has been added to the Surplus Account.

Your Directors are pleased to report a very satisfactory improvement in business and point out that the net profits show a gratifying increase over the previous twelve months.

During the month of January, 1936, a new issue of \$2,500,000.00 (5%) First Mortgage Twenty Year Sinking Fund Bonds was authorized, and from this amount \$1,250,000.00 Bonds were issued and sold for the purpose of redeeming the Company's presently outstanding \$1,122,200.00 (6%) First Mortgage Sinking Fund Gold Bonds, due 1942, and for other corporate purposes. The reduction in Bond Interest will result in a substantial saving to the Company.

All necessary repairs have been made to Buildings and Equipment and your Company's properties have been maintained in excellent physical condition.

Respectfully submitted,

For the Directors,

ERNEST A. COUSINS,

President.

Montreal, February 17th, 1936.

United Amusement

BALANCE SHEET AT

ASSETS

FIXED—At Cost:

Land and Buildings.....	\$2,238,115.97	
General Equipment.....	285,938.02	
Leasehold Theatre.....	89,482.75	
Sound Equipment.....	21,694.62	
	<hr/>	\$2,635,231.36

DEPOSIT WITH TRUSTEE..... 5,000.00

INTERESTS IN ASSOCIATED ENTERPRISES..... 406,454.74

CURRENT:

Supplies on Hand.....	4,565.71	
Accounts Receivable.....	5,227.35	
Bonds: United Amusement Corporation Limited.....	23,900.46	
Cash on Hand and in Bank.....	159,470.26	
	<hr/>	193,163.78

DEFERRED CHARGES TO OPERATIONS:

Insurance, Taxes, Licenses, etc.....	45,562.07	
Bond Underwriting Expense.....	52,505.64	
	<hr/>	98,067.71

GOODWILL AND FRANCHISE..... 1,372,290.78

\$4,710,208.37

Approved on behalf of the Board:

To the Shareholders of

CERT

UNITED AMUSEMENT CORPORATION LIMITED.

We have audited the Books and Accounts of UNITED AMUSEMENT CORPORATION all the information and explanations we have required, and that in our opinion, the above Corporation's affairs at 31st December, 1935, according to the best of our information and the

Dated at Montreal,
4th February, 1936.

Corporation Limited

31st DECEMBER, 1935

LIABILITIES AND CAPITAL

6% FIRST MORTGAGE SINKING FUND GOLD BONDS:

Authorized.....	<u>\$3,500,000.00</u>	
Series "A", Due 1942:		
Authorized and Issued.....	\$1,500,000.00	
Less: Redeemed.....	<u>377,800.00</u>	\$1,122,200.00

CURRENT:

Accounts Payable.....	9,306.70	
Bond Interest.....	22,444.00	
Accrued Charges.....	6,133.64	
Federal and Provincial Income Taxes.....	<u>13,017.49</u>	50,901.83

RESERVES:

Depreciation.....	671,487.28	
Insurance Fund.....	15,219.31	
Franchise.....	<u>275,000.00</u>	961,706.59

CAPITAL STOCK:

Authorized:		
100,000 Shares of No Par Value divided into:		
75,000 Class "A" Shares;		
25,000 Class "B" Non-Voting Shares.		
Issued:		
66,246 Class "A" Shares.....	1,560,150.00	
8,121 Class "B" Non-Voting Shares.....	<u>203,025.00</u>	1,763,175.00

SURPLUS.....		812,224.95
		<u>\$4,710,208.37</u>

ERNEST A. COUSINS, }
D. A. MURRAY, } Directors.

CERTIFICATE

ON LIMITED for the year ended 31st December, 1935. We certify that we have obtained
ance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Cor-
planations given to us and as shown by the books.

MARROTTE, ANDERSON & CO.,
Chartered Accountants,
Auditors.

United Amusement Corporation Limited

PROFIT AND LOSS ACCOUNT

For the Year Ended 31st December, 1935

Theatre Operating Profits.....	\$ 174,209.19	
Property Revenue.....	75,048.21	
Other Income.....	56,390.55	
Profit on Bonds retired.....	3,444.21	
	<hr/>	\$ 309,092.16
Administrative and General Expenses.....	\$ 81,293.47	
Depreciation:		
Buildings.....	\$ 34,093.03	
Equipment.....	11,002.58	
Leasehold Theatre.....	5,835.84	
Franchise.....	25,000.00	
	<hr/>	75,931.45
Bond, Mortgage and Other Interest.....	\$ 71,972.25	
Bond Underwriting Expense.....	7,800.00	
	<hr/>	79,772.25
		\$ 236,997.17
Net Profit for year.....		72,094.99
		<hr/>
		\$ 309,092.16

SURPLUS ACCOUNT

At 31st December, 1935

Balance at 1st January, 1935.....	\$ 790,866.05	
Add: Net Profit for year ended 31st December, 1935.....	72,094.99	
	<hr/>	\$ 862,961.04

APPROPRIATIONS

Dividends.....	\$ 37,183.50	
Federal and Provincial Income Taxes	13,552.59	
	<hr/>	\$ 50,736.09

BALANCE

Credit Balance at Date of Incorporation.....	\$ 93,336.07	
Unappropriated Profits.....	718,888.88	812,224.95
	<hr/>	<hr/>
		\$ 862,961.04

General Offices
United Amusement Bldg.,
5887 Monkland Ave.,
MONTREAL

THEATRES

AMHERST	St. Catherine St. E.	at	Amherst St.	MONTREAL
BELMONT	Mount Royal Ave. W.	"	St. Lawrence Blvd.	"
CORONA	Notre Dame St. W.	"	Charlevoix St.	"
FRANCAIS	St. Catherine St. E.	"	St. Lawrence Blvd.	"
MONKLAND	Monkland Ave.	"	Girouard Ave.	"
MOUNT ROYAL	Laurier Ave. W.	"	Esplanade Ave.	"
PAPINEAU	Papineau Ave.	"	Mt. Royal Ave.	"
PLAZA	St. Hubert St.	"	Beaubien St.	"
REGENT	Park Ave.	"	Laurier Ave.	"
RIALTO	Park Ave.	"	Bernard Ave.	"
RIVOLI	St. Denis St.	"	Belanger St.	"
ROSEMOUNT	Masson St.	"	11th Avenue	"
SEVILLE	St. Catherine St. W.	"	Chomedy St.	"
STRAND	St. Catherine St. W.	"	Mansfield St.	"
WESTMOUNT	Sherbrooke St. W.	"	Grey Ave.	"
GRANADA	St. Catherine St. East	"	Morgan Boulevard	
			MAISONNEUVE	
GRANADA	Wellington St.		SHERBROOKE	
			Quebec	
PREMIER	King St. West		SHERBROOKE	
			Quebec	
HIS MAJESTY'S	Wellington St.		SHERBROOKE	
			Quebec	
EMPRESS	Notre Dame St.		LACHINE	
			Quebec	
ROYAL ALEXANDRA	Notre Dame St.		LACHINE	
			Quebec	

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31ST DECEMBER, 1935*
