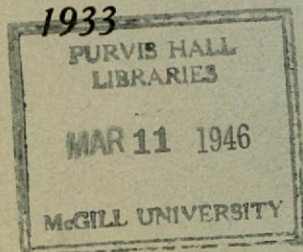


*UNITED AMUSEMENT
CORPORATION
LIMITED*



*NINTH
ANNUAL
REPORT
1933*



Board of Directors

1932-1933

President

ERNEST A. COUSINS

Vice-Presidents

D. ALLEN MURRAY

P. G. DEMETRE

Managing Director

GEORGE GANETAKOS

JAMES E. BROOKS

LEON PAYETTE

S. GODIN, Jr.

N. L. NATHANSON

H. J. SYMINGTON, K.C.

Secretary-Treasurer

E. F. McMAHON

Bankers

THE ROYAL BANK OF CANADA

Auditors

MARROTTE, ANDERSON & CO.

Chartered Accountants

Annual Report of the Directors

For the period ended

31st December, 1933

To the Shareholders:

Your Directors submit herewith the Ninth Annual Report of the Corporation, together with Balance Sheet, as at 31st December, 1933, and Profit and Loss Account for the sixteen months ended that date, certified to by your Auditors, Messrs. Marrotte, Anderson & Company, Chartered Accountants.

Net Revenue for the sixteen months ended 31st December, 1933, after all operating expenses and the usual provision for Depreciation and Bond Discount, amounted to \$183,020.54. Bond, Mortgage and Sundry Interest absorbed \$108,345.62, leaving a net profit of \$74,674.92, equivalent to approximately \$1.00 per share on the 74,367 outstanding no par value shares of the Company. After providing for Dominion and Provincial Income Taxes and Dividends, the amount of \$23,613.53 has been added to the Surplus Account.

Licenses and taxes paid to the Municipal and Provincial Governments amounted to approximately (25%) twenty-five percent of the gross receipts.

While our revenues were lower than last year, operating expenses were likewise lower due to economies effected, one of which was an additional reduction in the salaries and wages of all officers and employees.

The report shows the Company's strong financial position resulting from long standing conservative policies and on the whole, in our opinion, should be considered satisfactory.

Your Directors cannot conclude this portion of the report without paying unstinted praise to the spirit and loyalty of the employees of the Company throughout this trying period.

For the Directors,

ERNEST A. COUSINS,

President.

Montreal, 5th February, 1934.

United Amusement

BALANCE SHEET A

ASSETS

<i>FIXED—As Appraised with Additions Since:</i>		
Land and Buildings.....	\$2,659,527.44	
General Equipment.....	249,725.64	
Leasehold Theatres.....	101,886.16	
Leased Equipment.....	20,214.62	
		<u>\$3,031,353.86</u>
DEPOSIT WITH TRUSTEE.....		5,000.00
INTERESTS IN ASSOCIATED ENTERPRISES...		425,621.70
<i>CURRENT:</i>		
Supplies on Hand.....	3,495.32	
Accounts Receivable.....	3,529.96	
Accrued Interest.....	1,254.17	
Bonds: Dominion of Canada due 1958.....	34,965.00	
Province of Quebec due 1958.....	63,375.00	
United Amusement Corporation Limited.....	20,161.42	
Cash on Hand and in Bank.....	92,724.61	
		<u>219,505.48</u>
<i>DEFERRED CHARGES TO OPERATIONS:</i>		
Insurance, Taxes, Licenses, etc.....	45,437.12	
Bond Underwriting Expense.....	67,300.64	
		<u>112,737.76</u>
GOODWILL AND FRANCHISE.....		1,372,290.78
		<u><u>\$5,166,509.58</u></u>

Approved on behalf of the Board:

ERNEST A. COUSINS, }
D. A. MURRAY, } Directors.

To the Shareholders,

UNITED AMUSEMENT CORPORATION LIMITED.

We have audited the books and accounts of UNITED AMUSEMENT CORPORATION and have obtained all the information and explanations we have required, and that in our opinion the Corporation's affairs at 31st December, 1933, according to the best of our information and belief are as stated in the above Balance Sheet.

Dated at Montreal,
5th February, 1934.

CERT

Corporation Limited

31st DECEMBER, 1933

LIABILITIES AND CAPITAL

6% FIRST MORTGAGE SINKING FUND GOLD BONDS, DUE 1942:

Authorized.....	\$3,500,000.00	
Series "A" Authorized and Issued.....	1,500,000.00	
Less: Redeemed.....	253,800.00	
		\$1,246,200.00
MORTGAGE ON LAND AND BUILDING.....		60,000.00

CURRENT:

Accounts Payable.....	6,756.05	
Bond Interest and Accrued Charges.....	28,961.89	
Federal and Provincial Income Taxes.....	4,517.29	
		40,235.23

RESERVES:

Depreciation.....	275,736.12	
Insurance Fund.....	11,427.22	
Franchise.....	225,000.00	
Unrealized Increment in Assets.....	748,489.05	
		1,260,652.39

CAPITAL STOCK:

Authorized:		
100,000 Shares of No Par Value divided into		
75,000 Class "A" Shares		
25,000 Class "B" Non-Voting Shares		
Issued:		
66,246 Class "A" Shares.....	1,560,150.00	
8,121 Class "B" Non-Voting Shares.....	203,025.00	
		1,763,175.00
SURPLUS-STATEMENT.....		796,246.96

\$5,166,509.58

CERTIFICATE

WE CERTIFY that the Balance Sheet of the Corporation Limited for the period 1st September, 1932, to 31st December, 1933. We certify that the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Corporation Limited and the explanations given to us and as shown by the books.

MARROTTE, ANDERSON & CO.,
Chartered Accountants,
Auditors.

United Amusement Corporation Limited

PROFIT AND LOSS ACCOUNT

For the Period 1st September, 1932 to 31st December, 1933

Theatre Operating Profits.....	\$247,617.80	
Property Revenue.....	110,382.82	
Other Income.....	38,404.46	
Profit on Bonds retired.....	14,993.15	
	<hr/>	\$411,398.23
Administrative and General Expense.....	100,429.20	
Depreciation:		
Buildings.....	\$45,457.31	
Equipment.....	16,207.77	
Leasehold Theatre.....	7,781.12	
Leased Equipment.....	23,102.29	
Franchise.....	25,000.00	
	<hr/>	117,548.49
Mortgage, Bond and Other Interest.....	108,345.62	
Bond Underwriting Expense.....	10,400.00	
	<hr/>	336,723.31
Net Profit for period.....		74,674.92
		<hr/>
		\$411,398.23

SURPLUS ACCOUNT

At 31st December, 1933

Balance at 1st September, 1932.....	\$772,633.43	
Add: Net Profit for the period		
1st September, 1932 to 31st December, 1933.....	74,674.92	
	<hr/>	\$847,308.35

APPROPRIATIONS

Dividends.....	\$44,620.20	
Federal and Provincial Income Taxes.....	6,441.19	
	<hr/>	\$51,061.39

BALANCE

Credit Balance at Date of Incorporation.....	\$ 93,336.07	
Unappropriated Profits.....	702,910.89	
	<hr/>	796,246.96
		<hr/>
		\$847,308.35

General Offices
United Amusement Bldg.,
5887 Monkland Ave.,
MONTREAL

THEATRES

AMHERST	St. Catherine St. E.	at	Amherst St.	MONTREAL
BELMONT	Mount Royal Ave. W.	"	St. Lawrence St.	"
CORONA	Notre Dame St. W.	"	Charlevoix St.	"
FRANCAIS	St. Catherine St. E.	"	St. Lawrence	"
MONKLAND	Monkland Ave.	"	Girouard Ave.	"
MOUNT ROYAL	Laurier Ave. W.	"	Esplanade Ave.	"
PAPINEAU	Papineau Ave.	"	Mt. Royal Ave.	"
PLAZA	St. Hubert St.	"	Beaubien St.	"
REGENT	Park Ave.	"	Laurier Ave.	"
RIALTO	Park Ave.	"	Bernard Ave.	"
RIVOLI	St. Denis St.	"	Belanger St.	"
ROSEMOUNT	Masson St.	"	11th Avenue	"
SEVILLE	St. Catherine St. W.	"	Chomedy St.	"
STRAND	St. Catherine St. W.	"	Mansfield St.	"
WESTMOUNT	Sherbrooke St. W.	"	Grey Ave.	"
GRANADA	St. Catherine St. East	"	Morgan Boulevard	
			MAISONNEUVE	
GRANADA	Wellington St. South		SHERBROOKE	
			Quebec	
EMPRESS	Notre Dame St.		LACHINE	
			Quebec	
ROYAL ALEXANDRA	Notre Dame St.		LACHINE	
			Quebec	

United Amusement Corporation

Limited

NOTICE

The Ninth Annual General Meeting of Shareholders of United Amusement Corporation Limited will be held in the Rialto Theatre Building, 5711 Park Ave., Montreal, on Thursday, the 29th day of March, 1934, at Eleven o'clock A.M., for the reception of the Annual Report of the Board of Directors, to elect Directors and Auditors for the ensuing year, and the transaction of general business of the company that may properly come before the meeting.

By order of the Board,

E. F. McMAHON,

Secretary.

Montreal, 5th February, 1934.

That your shares may be represented at the meeting, kindly sign and return the attached Proxy to the Secretary, 5887 Monkland Ave., Montreal.

PROXY

Know all Men by these Presents *that Ernest A. Cousins and D. Allen Murray, respectively the President and the Vice-President of the UNITED AMUSEMENT CORPORATION LIMITED, are and either of them is hereby appointed the true and lawful attorney of the undersigned, with power of substitution, for and in the name of the undersigned, to vote at the Annual General Meeting of Shareholders of the said Company to be held on Thursday, 29th March, 1934, or at any adjournment thereof, with all the powers which the undersigned would possess if personally present.*

In Witness Whereof these *presents have been executed by the undersigned this.....day of.....1934.*

Witness:

.....
Shareholder.

*UNITED
AMUSEMENT
CORPORATION
LIMITED*

*ANNUAL REPORT
31ST DECEMBER, 1933*
