

THIRTY-THIRD ANNUAL REPORT TO SHAREHOLDERS

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McGILL UNIVERSITY

BOARD OF DIRECTORS 1957

ERNEST A. COUSINS	JOHN G. GANETAKOS
HON. GERALD MARTINEAU	WILLIAM G. LESTER
S. GODIN	J. J. FITZGIBBONS
GEORGE DESTOUNIS	R. W. BOLSTAD
GEORGE GRIVAKES	WM. H. GILES

EXECUTIVE OFFICERS

ERNEST A. COUSINS.....	Chairman of the Board
JOHN G. GANETAKOS.....	President
WILLIAM G. LESTER.....	Vice-President and Managing-Director
WM. H. GILES.....	Vice-President
W. H. MANNARD.....	Secretary-Treasurer
WM. DEVEAULT.....	Assistant Secretary-Treasurer

BANKERS

The Royal Bank of Canada

REGISTRARS

The Canadian Trust Company

TRANSFER AGENTS

Montreal Trust Company

AUDITORS

Marrotte & Company
Chartered Accountants

UNITED AMUSEMENT CORPORATION LIMITED

NOTICE OF THE THIRTY-THIRD ANNUAL MEETING OF SHAREHOLDERS

NOTICE is hereby given that the Annual Meeting of the Shareholders of UNITED AMUSEMENT CORPORATION LIMITED will be held at the Head Office of the Company, 5887 Monkland Avenue, in the City of Montreal at 11.00 o'clock Montreal Time, in the forenoon of Tuesday, the 29th day of April 1958, for the following purposes:

- (a) To receive the report of the Directors and the financial statements for the fiscal period which ended on the 28th day of December 1957;
- (b) To elect Directors;
- (c) To appoint Auditors;
- (d) To consider and if thought fit to approve and confirm each and every one of the acts, transactions and proceedings of the Directors and Officers of the Company since the last Annual General Meeting of Shareholders.
- (e) To transact such further and other business as may properly come before the meeting.

By Order of the Board of Directors,

W. H. MANNARD,
Secretary.

Montreal, April 3rd, 1958.

PROXY

Know All Men by these Presents that John G. Ganetakos, President, or failing him, Wm. G. Lester, a Vice-President and Managing Director, of the UNITED AMUSEMENT CORPORATION LIMITED, is hereby appointed the true and lawful attorney of the undersigned with power of substitution for and in the name of the undersigned to vote at the annual or the special general meeting of shareholders (as the case may be) of the United Amusement Corporation Limited, to be held on Tuesday, the 29th day of April 1958, and at any adjournment thereof.

DATED at.....this.....

day of.....1958.

Witness:

.....
Shareholder.

ANNUAL REPORT OF THE DIRECTORS
FOR THE FISCAL PERIOD ENDED
DECEMBER 28th, 1957

TO THE SHAREHOLDERS:

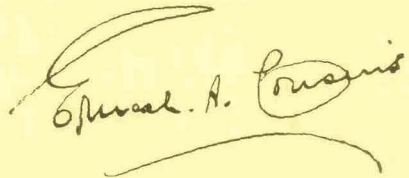
The Thirty-Third Annual Report of your Directors, with Balance Sheet as at 28th December 1957 and Profit and Loss Account for the fiscal period ended that date, are submitted herewith for your approval.

Net profits for the fiscal period, after providing for all operating costs and full depreciation, and after Federal and Provincial Income Taxes, amounted to \$206,052.79, approximately 64¢ per share, this compared with an earning of 85¢ per share for the 1956 fiscal period. Dividends paid during the fiscal period amounted to \$161,658.00, equivalent to 50¢ per share on the outstanding 323,316 No Par Value shares.

On the 1st February 1957 your Corporation redeemed \$50,000.00 of 4% Sinking Fund Bonds due on that date.

May we at this time express the appreciation of your Directors for the loyalty and cooperation of the executive and employees, and thank our patrons for their continued support.

Submitted on behalf of the Board.

A handwritten signature in dark ink, reading "Gerald A. Cousens". The signature is written in a cursive style with a large, sweeping initial "G" and a long horizontal line extending from the end of the name.

Chairman of the Board.

Montreal, April 2nd, 1958.

UNITED AMUSEMENT CORP

BALANCE SHEET AT

ASSETS

CURRENT

Cash on Hand and in Bank.....	\$ 161,728.38	
Accounts Receivable.....	40,265.86	
Bonds — United Amusement Corporation Limited — issued and repurchased — at cost.....	36,915.00	
Investments in Canadian Corporations — at cost (Market Value \$1,130,920.50).....	1,329,281.01	
Dominion Income Taxes — Overpaid.....	5,670.14	
Due from Employees on purchase of Savings Bonds — Secured.....	20,563.00	
Supplies on Hand.....	65,530.44	
	<hr/>	\$1,659,953.83

INVESTMENTS

Associated Enterprises.....	1,041,941.70	
Mortgages on Land and Buildings.....	184,146.58	
	<hr/>	1,226,088.28

FIXED — AT COST

Land.....	819,744.11	
Buildings.....	\$3,676,427.85	
Equipment.....	1,047,374.67	
	<hr/>	
	4,723,802.52	
Less: Depreciation.....	3,029,871.46	
	<hr/>	1,693,931.06
		2,513,675.17

DEFERRED CHARGES TO OPERATIONS

Taxes, Licenses and Insurance, Repairs and Replacements.....	124,573.06	
Bond Underwriting Expense.....	24,990.00	
	<hr/>	149,563.06

GOODWILL AND FRANCHISE

(Less: Written off \$1,372,289.78).....	1.00
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Approved on behalf of the Board:
JOHN G. GANETAKOS, Director.
WILLIAM G. LESTER, Director.

\$5,549,281.34

CERT

To the Shareholders of
UNITED AMUSEMENT CORPORATION LIMITED.

We have examined the books and accounts of UNITED AMUSEMENT CORP have obtained all the information and explanations we have required and that, in our o of the state of the Corporation's affairs as at 28th December 1957, according to the be
Dated at Montreal,
14th March 1958.

CORPORATION LIMITED

28th DECEMBER 1957

LIABILITIES AND CAPITAL

CURRENT

Accounts Payable.....	\$ 107,025.16	
Bond Interest and Other Accrued Charges.....	31,064.68	
Provincial Income Tax.....	16,244.63	
		\$ 154,334.47

FIRST MORTGAGE SERIAL AND SINKING FUND BONDS

Authorized.....	<u>\$2,500,000.00</u>	
Issued \$1,250,000.00 of which \$600,000.00 have matured		
Outstanding		
4% Sinking Fund Bonds due 1st February 1965.....		650,000.00

INSURANCE RESERVE

(For Possible Future Losses on Self-Insured Minor Risks).....		99,534.29
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CAPITAL STOCK

AUTHORIZED:

400,000 Shares of No Par Value
(300,000 Class "A" Shares
100,000 Class "B" Non-Voting Shares)

ISSUED:

270,832 Class "A" Shares.....	1,596,700.00	
52,484 Class "B" Shares.....	253,025.00	
		1,849,725.00

SURPLUS

Capital — At date of Incorporation.....	93,336.07	
Earned — Statement Attached.....	2,702,351.51	
		2,795,687.58
		<u>\$5,549,281.34</u>

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ON LIMITED for the fiscal period ended 28th December 1957. We certify that we
he above Balance Sheet is properly drawn up so as to exhibit a true and correct view
information and the explanations given to us, and as shown by the books.

MARROTTE & COMPANY
Chartered Accountants.

UNITED AMUSEMENT CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE FISCAL PERIOD ENDED 28th DECEMBER 1957

Theatre Operating Profits — before Taxes, Licenses and Depreciation.....	\$736,719.43	
Property Revenue — before Taxes, Licenses and Depreciation.....	89,375.33	
Other Income.....	222,653.58	
	<hr/>	\$1,048,748.34
Administration and General Expenses.....	191,299.02	
Taxes — excluding Import, Sales and Excise Taxes:		
Amusement Tax.....	\$251,285.03	
General Taxes and Licenses.....	168,142.53	
Provision for Dominion and Provincial Income Taxes.....	73,574.49	
	<hr/>	493,002.05
Depreciation — Buildings.....	74,813.55	
— Equipment.....	52,740.24	
	<hr/>	127,553.79
Bond and Other Interest.....	27,312.69	
Bond Underwriting Expense.....	3,528.00	
	<hr/>	30,840.69
		842,695.55
Net Profit for Fiscal Period (After Income Taxes).....		<hr/> <hr/> \$ 206,052.79

EARNED SURPLUS ACCOUNT

AT 28th DECEMBER 1957

Balance at 30 December 1956.....	\$2,999,485.32
Less:	
Goodwill Written off.....	344,689.78
	<hr/>
	2,654,795.54
Add:	
Profit on Sale of Fixed Assets.....	3,161.18
	<hr/>
	2,657,956.72
Net Profit for Fiscal Period ended 28th December 1957 (After Income Taxes).....	206,052.79
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	2,864,009.51
Deduct:	
Dividends Paid.....	161,658.00
	<hr/>
Balance of Unappropriated Profits.....	<hr/> <hr/> \$2,702,351.51

GENERAL OFFICES

United Amusement Building
5887 Monkland Avenue,
MONTREAL

United Amusement Corporation Limited and Associated Theatres
in the Province of Quebec

AHUNTSIC.....	Henri-Bourassa St.....	at Lajeunesse St.....	Montreal
AVON.....	Laurier Ave. W.....	at Esplanade Ave.....	Montreal
BELMONT.....	Mount Royal Ave. W.....	at St. Lawrence Blvd.....	Montreal
CORONA.....	Notre Dame St. W.....	at Charlevoix St.....	Montreal
FRANCAIS.....	St. Catherine St. E.....	at St. Lawrence Blvd.....	Montreal
GRANADA.....	St. Catherine St. E.....	at Morgan Blvd.....	Montreal
KENT.....	Sherbrooke St. W.....	at Hingston Ave.....	Montreal
MONKLAND.....	Monkland Ave.....	at Girouard Ave.....	Montreal
PAPINEAU.....	Papineau Ave.....	at Mt. Royal Ave.....	Montreal
REGENT.....	Park Ave.....	at Laurier Ave.....	Montreal
RIALTO.....	Park Ave.....	at Bernard Ave.....	Montreal
RIVOLI.....	St. Denis St.....	at Belanger St.....	Montreal
ROSEMOUNT.....	Masson St.....	at 11th Avenue.....	Montreal
SEVILLE.....	St. Catherine St. W.....	at Chomedy St.....	Montreal
SNOWDON.....	Decarie Boulevard.....	at Queen Mary Road.....	Montreal
STRAND.....	St. Catherine St. W.....	at Mansfield St.....	Montreal
VAN HORNE.....	Cote des Neiges.....	at Van Horne Ave.....	Montreal
WESTMOUNT.....	Sherbrooke St. W.....	at Grey Ave.....	Montreal
YORK.....	St. Catherine St. W.....	at Guy St.....	Montreal
SAVOY.....	Wellington St.....	at Willibrord St.....	Verdun
AVENUE.....	Greene Ave.....	at St. Catherine St.....	Westmount
ASTOR.....	Victoria Ave.....		St. Lambert
VICTORIA.....	Victoria Ave.....		St. Lambert
GRANADA.....	Wellington St. N.....		Sherbrooke
EMPRESS.....	Notre Dame St.....		Lachine
ROYAL ALEXANDRA.....	Notre Dame St.....		Lachine
MASKA.....	L'Hôtel Dieu St.....		St. Hyacinthe
IMPERIAL.....	Richelieu St.....		St. Johns
LUCERNE.....	Decarie Boulevard.....		St. Laurent
CARTIER.....	Cartier Ave.....		Quebec
EMPIRE.....	de la Fabrique.....		Quebec
LAIRET.....	Third Ave.....		Limouilou
RIALTO.....	First Ave.....		Limouilou

Confederation Amusements Limited

EMPRESS.....	Sherbrooke St. W.....	at Old Orchard Ave.....	Montreal
CHATEAU.....	St. Denis St.....	at Belanger St.....	Montreal
CARTIER.....	Notre Dame St. W.....	at Convent St.....	Montreal
DOMINION.....	Papineau Ave.....	at Mt. Royal Ave.....	Montreal
OUTREMONT.....	Bernard Ave. W.....	at Champagneur Ave.....	Montreal

