

1961

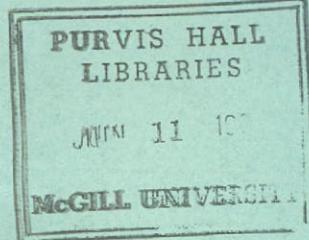
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TO THE SHAREHOLDERS OF  
UNITED AMUSEMENT CORPORATION LIMITED

Submitted herewith the Consolidated Balance Sheet as at December 30th, 1961, and related statements of profit and loss and earned surplus, as they will be presented to the shareholders at the annual meeting, to be held in Montreal on April 25th, 1962.

Net profit for the fiscal period after providing for all operating costs, full depreciation and Federal and Provincial income taxes amounted to \$395,677, approximately \$1.35 per share, based on the shares outstanding in the hands of the public, as compared with profits of \$466,697, approximately \$1.60 per share in the preceding year. Dividends paid during the fiscal period amounted to \$1.00 per share compared with the preceding year of \$0.90 per share.

Submitted on behalf of the Board,  
W. G. Lester, *President.*



# UNITED AMUSEMENT

AND SUBSIDI

## CONSOLIDATED BALANCE SHEET 30th December 1961

	<u>ASSETS</u>	1961	1960
<b>CURRENT</b>			
Cash on Hand and in Banks.....	\$ 19,229	\$ 337,405	
Accounts Receivable.....	36,429	46,362	
Investments in Canadian Corporations — At Cost (Market Value \$2,130,985).....	2,167,753	1,947,717	
Employees' Savings Bonds— Secured.....	25,755	24,896	
Supplies on Hand.....	72,089	85,043	
	<u>2,321,255</u>	<u>2,441,423</u>	
<b>INVESTMENTS IN AND ADVANCES TO OTHER ASSOCIATED COMPANIES.....</b>	<u>482,685</u>	<u>438,351</u>	
<b>BALANCE OF SALES PRICE OF PROPERTIES.....</b>	<u>18,000</u>	<u>163,148</u>	
<b>FIXED — AT COST</b>			
Land.....	977,761	977,761	
Buildings.....	4,934,630	4,654,926	
Equipment.....	1,923,547	1,862,267	
	<u>6,858,177</u>	<u>6,517,193</u>	
<i>Less: Depreciation.....</i>	<u>4,782,907</u>	<u>4,624,703</u>	
	<u>2,075,270</u>	<u>1,892,490</u>	
Improvements to Leased Premises.....	79,658	79,657	
<i>Less: Depreciation.....</i>	<u>42,917</u>	<u>38,299</u>	
	<u>36,741</u>	<u>41,358</u>	
	<u>3,089,772</u>	<u>2,911,609</u>	
<b>DEFERRED CHARGES TO FUTURE OPERATIONS</b>			
Taxes, Licenses and Insurance etc.....	199,537	183,607	
Bond Underwriting Expense.....	10,878	14,406	
	<u>210,415</u>	<u>198,013</u>	
<b>GOODWILL AND FRANCHISE</b>			
<i>(Less: Written-off \$1,372,290).....</i>	<u>252,499</u>	<u>234,969</u>	
	<u>\$6,374,626</u>	<u>\$6,387,513</u>	

## LIABILITIES AND CAPITAL

<b>CURRENT</b>			
Accounts Payable and Accrued Charges.....	\$ 162,727	\$ 92,759	
Dominion and Provincial Income Taxes — less paid.....	38,357	163,617	
	<u>201,084</u>	<u>256,376</u>	
<b>FIRST MORTGAGE SERIAL AND SINKING FUND BONDS</b>	<u>\$2,500,000</u>		
<b>AUTHORIZED.....</b>			
ISSUED:.....	1,250,000	1,250,000	
<i>Less: Redeemed.....</i>	<u>800,000</u>	<u>750,000</u>	
<b>OUTSTANDING</b>			
4% Sinking Fund Bonds due 1st February 1965.....	450,000	500,000	
<i>Less: Repurchased — of which \$50,000 will be redeemed 1st February 1962.....</i>	<u>105,000</u>	<u>114,000</u>	
	<u>345,000</u>	<u>386,000</u>	
<b>INSURANCE RESERVE</b>			
(For Possible Future Losses on Self-Insured Minor Risks).....	112,858	118,133	
<b>MINORITY INTEREST.....</b>	<u>17,560</u>	<u>34,603</u>	
<b>CAPITAL STOCK</b>			
<b>AUTHORIZED:</b>			
400,000 Shares of No Par Value			
(300,000 Class "A" Shares			
100,000 Class "B" Non-Voting Shares)			
<b>ISSUED:</b>			
Class "A".....	270,832	1,596,700	1,596,700
<i>Less: Subsidiary Holdings.....</i>	<u>28,189</u>	<u>214,405</u>	<u>214,405</u>
	<u>1,382,295</u>	<u>1,382,295</u>	
Class "B".....	52,484	253,025	253,025
<i>Less: Subsidiary Holdings.....</i>	<u>3,640</u>	<u>29,871</u>	<u>29,871</u>
	<u>223,154</u>	<u>223,154</u>	
<b>SURPLUS</b>			
Capital — At Date of Incorporation.....		93,336	93,336
Earned — Statement Attached.....		3,999,339	3,893,616
		<u>4,092,675</u>	<u>3,986,952</u>
<b>CONTINGENT LIABILITY</b>		<u>\$6,374,626</u>	<u>\$6,387,513</u>

In respect of guarantee of indebtedness of other Associated Company \$93,757

Signed on behalf of the Board: W. G. LESTER, Director.  
G. DESTOUNIS, Director.

# ORPORATION LIMITED

RY COMPANIES

## CONSOLIDATED PROFIT AND LOSS AND EARNED SURPLUS for fiscal period ended 30th December 1961

### PROFIT AND LOSS

	1961	1960
Profit from Operations before deducting Depreciation, Income Taxes etc. as below.....	\$ 597,005	\$ 832,997
Dividends Received.....	135,820	125,785
Interest Earned.....	16,501	11,806
	<u>152,321</u>	<u>137,591</u>
	<u>749,326</u>	<u>970,588</u>
<i>Deduct:</i>		
Depreciation—Buildings.....	89,487	95,776
—Equipment.....	73,017	61,474
Bond and Other Interest.....	13,736	23,095
Bond Underwriting Expense.....	3,528	3,528
Profits applicable to Minority Interests.....	3,923	13,835
Dominion and Provincial Income Taxes.....	169,958	306,183
	<u>353,649</u>	<u>503,891</u>
NET PROFIT FOR FISCAL PERIOD (AFTER INCOME TAXES).....	<u>\$ 395,677</u>	<u>\$ 466,697</u>

### EARNS SURPLUS

Balance at 1st January 1961.....	\$3,893,616	\$3,667,984
<i>Add:</i>		
Profit on Sale of Fixed Assets.....	—	8,058
Profit on Sale of Investments.....	<u>1,533</u>	<u>13,215</u>
	<u>1,533</u>	<u>21,273</u>
	<u>3,895,149</u>	<u>3,689,257</u>
<i>Add:</i>		
Net Profit for Fiscal Period (After Income Taxes).....	<u>395,677</u>	<u>466,697</u>
	<u>4,290,826</u>	<u>4,155,954</u>
<i>Deduct:</i>		
Dividends Paid.....	323,316	290,984
Less: Received by Subsidiary.....	31,829	28,646
	<u>291,487</u>	<u>262,338</u>
BALANCE AT 30TH DECEMBER 1961.....	<u>\$3,999,339</u>	<u>\$3,893,616</u>

### CERTIFICATE

To the Shareholders of

UNITED AMUSEMENT CORPORATION LIMITED.

We have examined the books and accounts of UNITED AMUSEMENT CORPORATION LIMITED and its Subsidiaries for the fiscal period ended 30th December 1961. We certify that we have obtained all the information and explanations we have required and that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Corporation's affairs as at 30th December 1961, according to the best of our information and the explanations given to us, and as shown by the books.

Dated at Montreal, 14th March 1962.

MARROTE & COMPANY,  
Chartered Accountants.

## UNITED AMUSEMENT CORPORATION LIMITED

5887 Monkland Avenue, Montreal, Que.

*Operating theatres in:*

MONTREAL, QUEBEC, SHERBROOKE, ST. HYACINTHE  
ST. JOHNS, LACHINE and ST. LAMBERT

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### BOARD OF DIRECTORS 1961

W. G. Lester   G. Destounis   J. J. Fitzgibbons C.B.E.   R. W. Bolstad  
W. H. Giles   G. Grivakes   W. N. Murray   Hon. G. Martineau  
S. Godin   G. R. Arnott

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### EXECUTIVE OFFICERS

W. G. Lester — *President and Managing Director*  
G. Destounis — *Executive Vice-President*  
W. H. Giles — *Vice-President*  
W. H. Mannard — *Secretary-Treasurer*  
W. Deveault — *Assistant-Secretary-Treasurer*

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### BANKERS

The Royal Bank of Canada

### REGISTRARS

The Canadian Trust Company

### TRANSFER AGENTS

The Montreal Trust Company

### AUDITORS

Marrotte & Company — *Chartered Accountants*