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UNITED
AMUSEMENT
CORPORATION
LIMITED

TWENTY-EIGHTH
ANNUAL REPORT
TO SHAREHOLDERS



FOR THE FISCAL PERIOD ENDED 3rd JANUARY, 1953

UNITED AMUSEMENT CORPORATION LIMITED

NOTICE OF THE TWENTY-EIGHTH ANNUAL MEETING OF SHAREHOLDERS

Dear Sir or Madam:

Please take notice that the Annual Meeting of the Shareholders of United Amusement Corporation Limited will be held at the Head Office of the Company, 5887 Monkland Avenue in the City of Montreal, at 11:00 o'clock in the forenoon of Thursday the 30th day of April, 1953 at which meeting the following matters of business will be considered and dealt with:—

- (1) The Balance Sheet for the fiscal period which ended on the 3rd day of January 1953;
- (2) A general statement of Income and Expenditure for said fiscal period;
- (3) The report of the Auditors;
- (4) The election of Directors;
- (5) Appointment of Auditors;
- (6) To transact such other business as may lawfully come before the meeting.

By Order of the Board of Directors.

W. H. MANNARD,
Secretary.

Montreal, April 1st, 1953.



BOARD OF DIRECTORS 1952

ERNEST A. COUSINS	GEORGE GANETAKOS
JOHN G. GANETAKOS	WILLIAM G. LESTER
HUGH MACKAY	J. J. FITZGIBBONS
S. GODIN	R. W. BOLSTAD
G. H. BEESTON	W. H. GILES

EXECUTIVE OFFICERS

ERNEST A. COUSINS.....	Chairman of the Board
GEORGE GANETAKOS.....	President and Managing Director
JOHN G. GANETAKOS.....	Vice-President
WILLIAM G. LESTER.....	Vice-President
W. H. MANNARD.....	Secretary-Treasurer
WM. DEVEAULT.....	Assistant Secretary-Treasurer

BANKERS

The Royal Bank of Canada

REGISTRARS

The Canadian Trust Company

TRANSFER AGENTS

Montreal Trust Company

AUDITORS

Marrotte & Company
Chartered Accountants

ANNUAL REPORT

OF THE

DIRECTORS

FOR THE FISCAL PERIOD ENDED

JANUARY 3rd, 1953

To the Shareholders:

The Twenty-eighth Annual Report of your Directors together with Balance Sheet at 3rd January 1953, and Profit and Loss Account for the fiscal period ended that date are submitted herewith for your approval.

Net profits for the fiscal period after providing for all operating costs and full depreciation and before Federal and Provincial Income Taxes amounted to \$827,511.85, an increase of \$41,338.93 over the preceding fiscal period. The net profit transferred to surplus account was \$413,737.31, an increase of \$20,538.33 over the previous fiscal period.

The Net Profit for the fiscal period after Federal and Provincial Income Taxes amounted to \$1.28 per share, this compared with an earning of \$1.22 per share for the 1951 fiscal period.

Dividends paid during the year amounted to \$210,155.40, equivalent to .65 per share on the outstanding 323,316 No Par Value shares.

On 1st February, 1952, your Corporation redeemed \$50,000.00 of 3½% Serial Bonds due on that date.

During the year your Corporation purchased a property at the corner of Walkley and Fielding Avenues in the western part of Montreal, where a modern theatre will be constructed in the near future. The Corporation also acquired land in the rear of the Van Horne Theatre, situated at the corner of Cote des Neiges Road and Van Horne Avenue to provide a Parking Lot for the patrons of that theatre.

May I at this time express the appreciation of your directors for the loyalty and co-operation of the executives and employees and acknowledge to our patrons that we are very grateful for their continued support. To all of these we extend our sincere thanks.

Submitted on behalf of the Board.



Montreal, April 1st, 1953

President.

UNITED AMUSEMENT C

BALANCE SHEET AT

ASSETS

CURRENT

Cash on Hand and in Bank.....	\$ 276,810.03
Accounts Receivable.....	41,114.76
Bonds — Dominion of Canada — at cost.....	594,787.50
— United Amusement Corporation	
Limited — issued and repurchased —	
at cost.....	48,015.00
Secured Notes — Industrial Acceptance	
Corporation Limited.....	300,000.00
Due from Employees on purchase of Savings	
Bonds — secured.....	24,716.00
Supplies on Hand.....	57,209.21
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	\$1,342,652.50

INVESTMENTS

Associated Enterprises.....	957,330.26
Mortgage on Land and Building.....	120,000.00
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	1,077,330.26

FIXED — AT COST

Land.....	757,275.53
Buildings.....	\$3,040,996.95
Equipment.....	631,127.22
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3,672,124.17	
Less: Depreciation.....	2,216,344.69
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1,455,779.48	
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	2,213,055.01

DEFERRED CHARGES TO OPERATIONS

Taxes, Licenses and Insurance,	
Repairs and Replacements.....	88,107.01
Bond Underwriting Expense.....	42,630.00
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	130,737.01

GOODWILL AND FRANCHISE

(Less Written off \$1,027,600.00).....	344,690.78
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Approved on behalf of the Board:

GEORGE GANETAKOS, Director.

WILLIAM G. LESTER, Director.

\$5,108,465.56

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To the Shareholders of
UNITED AMUSEMENT CORPORATION LIMITED

We have examined the books and accounts of UNITED AMUSEMENT CORPORATION and all the information and explanations we have required and that, in our opinion, the above Balance Sheet is a true and correct statement of the Corporation's affairs as at 3rd January 1953, according to the best of our information and the evidence available to us.

Dated at Montreal,
4th March 1953

CORPORATION LIMITED

3RD JANUARY 1953

LIABILITIES AND CAPITAL

CURRENT

Accounts Payable.....	\$ 101,330.47
Bond Interest and Other Accrued Charges.....	28,830.63
Income Taxes Accrued — less paid.....	103,774.54
	<hr/> \$ 233,935.64

MORTGAGE PAYABLE

4½% First Mortgage on Ahuntsic Theatre Property — repayable in monthly instalments — due 1957.....	47,609.31
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FIRST MORTGAGE SERIAL AND SINKING FUND BONDS

Authorized.....	<u>\$2,500,000.00</u>
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Issued \$1,250,000.00 of which \$350,000.00 have matured

Outstanding

3½% Serial Bonds due —	
1st February 1953.....	50,000.00
1st February 1954.....	50,000.00
4% Sinking Fund Bonds due	
1st February 1965.....	800,000.00
	<hr/> 900,000.00

INSURANCE RESERVE

(For Possible Future Losses on Self-Insured Minor Risks).....	75,556.65
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CAPITAL STOCK

AUTHORIZED:

400,000 Shares of No Par Value
(300,000 Class "A" Shares
100,000 Class "B" Non-Voting Shares)

ISSUED:

270,832 Class "A" Shares.....	1,596,700.00
52,484 Class "B" Shares.....	253,025.00
	<hr/> 1,849,725.00

SURPLUS

Capital — At date of Incorporation.....	93,336.07
Earned — Statement Attached.....	1,908,302.89
	<hr/> 2,001,638.96
	<hr/> \$5,108,465.56

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CORPORATION LIMITED for the fiscal period ended 3rd January 1953. We certify that we have obtained a Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the explanations given to us, and as shown by the books.

MARROTTE & COMPANY
Chartered Accountants.

UNITED AMUSEMENT CORPORATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE FISCAL PERIOD ENDED 3RD JANUARY 1953

Theatre Operating Profits — before Taxes, Licenses and Depreciation.....	\$1,376,766.79
Property Revenue — before Taxes, Licenses and Depreciation.....	53,824.04
Other Income.....	248,120.13
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Administration and General Expenses.....	218,246.90
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Taxes—excluding Import, Sales and Excise Taxes:	
Amusement Tax.....	\$360,680.71
General Taxes and Licenses.....	137,738.47
Provision for Dominion and Provincial Income Taxes.....	413,774.54
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912,193.72	
Depreciation — Building.....	67,073.69
— Equipment.....	25,724.62
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92,798.31	
Bond and Other Interest.....	38,206.72
Bond Underwriting Expense.....	3,528.00
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41,734.72	
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Net Profit for Fiscal Period (After Income Taxes).....	\$ 413,737.31
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EARNED SURPLUS ACCOUNT AT 3RD JANUARY 1953

Balance at 30th December 1951.....	\$1,698,223.66
Add:	
Profit on Sale of Equipment.....	\$ 300.00
Adjustment Dominion Income Tax — prior years.....	6,197.32
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	6,497.32
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1,704,720.98	
Add:	
Net Profit for Fiscal Period ended 3rd January 1953 (After Income Taxes).....	413,737.31
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	\$2,118,458.29
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APPROPRIATIONS

Dividends Paid.....	\$ 210,155.40
Balance of Unappropriated Profits.....	1,908,302.89
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	\$2,118,458.29
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GENERAL OFFICES

United Amusement Building

5887 Monkland Avenue,

MONTREAL

United Amusement Corporation Limited and Associated Theatres
in the Province of Quebec

AHUNTSIC.....	Henri-Bourassa St.....	at St. Lawrence Blvd.....	Montreal
AVON.....	Laurier Ave. W.....	at Esplanade Ave.....	Montreal
BELMONT.....	Mount Royal Ave. W.....	at St. Lawrence Blvd.....	Montreal
CORONA.....	Notre Dame St. W.....	at Charlevoix St.....	Montreal
FRANCAIS.....	St. Catherine St. E.....	at St. Lawrence Blvd.....	Montreal
GRANADA.....	St. Catherine St. E.....	at Morgan Blvd.....	Montreal
KENT.....	Sherbrooke St. W.....	at Hingston Ave.....	Montreal
LAVAL.....	St. Denis St.....	at Mt. Royal Ave.....	Montreal
MONKLAND.....	Monkland Ave.....	at Girouard Ave.....	Montreal
PAPINEAU.....	Papineau Ave.....	at Mt. Royal Ave.....	Montreal
PLAZA.....	St. Hubert St.....	at Beaubien St.....	Montreal
REGENT.....	Park Ave.....	at Laurier Ave.....	Montreal
RIALTO.....	Park Ave.....	at Bernard Ave.....	Montreal
RIVOLI.....	St. Denis St.....	at Belanger St.....	Montreal
ROSEMOUNT.....	Masson St.....	at 11th Avenue.....	Montreal
SNOWDON.....	Decarie Boulevard.....	at Queen Mary Road.....	Montreal
STRAND.....	St. Catherine St. W.....	at Mansfield St.....	Montreal
VAN HORNE.....	Cote des Neiges.....	at Van Horne Ave.....	Montreal
WESTMOUNT.....	Sherbrooke St. W.....	at Grey Ave.....	Montreal
YORK.....	St. Catherine St. W.....	at Guy St.....	Montreal
SAVOY.....	Wellington St.....	at Willibrord St.....	Verdun
AVENUE.....	Greene Ave.....	at St. Catherine St.....	Westmount
ASTOR.....	Victoria Ave.....		St. Lambert
VICTORIA.....	Victoria Ave.....		St. Lambert
GRANADA.....	Wellington St. N.....		Sherbrooke
EMPERESS.....	Notre Dame St.....		Lachine
ROYAL ALEXANDRA.....	Notre Dame St.....		Lachine
MASKA.....	L'Hôtel Dieu St.....		St. Hyacinthe
IMPERIAL.....	Richelieu St.....		St. Johns
NORMANDIE.....	Decarie Boulevard.....		St. Laurent
CARTIER.....	Cartier Ave.....		Quebec
EMPIRE.....	de la Fabrique.....		Quebec
LAIRET.....	Third Ave.....		Limoilou
RIALTO.....	First Ave.....		Limoilou

Confederation Amusements Limited

EMPERESS.....	Sherbrooke St. W.....	at Old Orchard Ave.....	Montreal
CHATEAU.....	St. Denis St.....	at Belanger St.....	Montreal
MAISONNEUVE.....	Ontario St. E.....	at La Salle Boulevard.....	Montreal
CARTIER.....	Notre Dame St. W.....	at Convent St.....	Montreal
DOMINION.....	Papineau Ave.....	at Mt. Royal Ave.....	Montreal
OUTREMONT.....	Bernard Ave. W.....	at Champagneur Ave.....	Montreal

