

BANK OF MONTREAL

SPECIAL GENERAL MEETING

Held at the Bank June 18th, 1912

From THE GAZETTE, June 19, 1912

A Special General Meeting of the Shareholders of the Bank of Montreal was duly held at the Head Office in the City of Montreal on the 18th day of June, 1912.

There were in attendance at the meeting: R. B. Angus, Esq., James Ross, Esq., Sir William Macdonald, C. R. Hosmer, Esq., E. B. Greenshields, Esq., D. Morrice, Esq., Sir Edward Clouston, Bart., H. V. Meredith, Esq., Hon. R. Mackay, A. Baumgarten, Esq., E. Fiske, Esq., W. H. Dixon, Esq., James M. Rae, Esq., W. H. Rowley, Esq., H. Dobell, Esq., W. D. Gillean, Esq., R. Archer, Esq., J. J. Reed, Esq.

On motion of Mr. W. H. Rowley, Mr. R. B. Angus was appointed Chairman of the Meeting.

On motion of Mr. E. B. Greenshields, seconded by Sir Wm. Macdonald, the following gentlemen were appointed to act as scrutineers: Mr. G. F. C. Smith and Mr. Bartlett McLennan; and Mr. James Aird was appointed Secretary of the Meeting.

The Chairman then requested the Secretary to read the Notice calling the Meeting.

This done, the Chairman called on the Secretary to read By-law No. 15 as follows:

BY-LAW NO. 15.

"Whereas the Capital Stock of the Bank of Montreal is now sixteen million dollars, and it is expedient that it be increased.

"Be it therefore enacted that:—

"1. The Capital Stock of the Bank of Montreal be and the same is hereby increased by the sum of nine million dollars, divided into ninety thousand shares of one hundred dollars each.

"2. The said increased stock shall, when the Directors so determine, be allotted to the then shareholders of the Bank pro rata, in proportion to their respective holdings, at such a rate as is fixed by the Directors, in accordance with Section 34 of the Bank Act.

"3. Any stock allotted which is not taken up by any shareholder to whom such allotment has been made within six months from the time when notice of the allotment was mailed to his address, or which any shareholder declines to accept, or any shares which cannot be allotted because of the prohibition against the allotting of fractions of shares contained in the Bank Act, may be offered for subscription to the public in such manner and on such terms as the Directors may prescribe, and the excess of price received (if any) over and above the rate of allotment fixed by the Directors shall be paid to the shareholders entitled to subscribe for such shares, or who would have

been entitled to subscribe for the fractions of shares were the allotment of fractions of shares permitted."

Moved by Mr. R. B. Angus, seconded by Sir Edward Clouston, That the By-Law No. 15 as read be approved and adopted.

Mr. Angus in proposing the motion explained in a few words the object of the By-law.

Upon the vote being taken, the scrutineers reported as follows:

"To the Chairman of the Special General Meeting of the Shareholders of the Bank of Montreal, held on the 18th day of June, 1912.

"We, the undersigned Scrutineers, beg to report that the By-Law No. 15, submitted to the Meeting under a Resolution proposed by Mr. R. B. Angus and seconded by Sir Edward Clouston was carried by a vote of 70,548, with no votes to the contrary.

"(Sgd.) G. F. C. SMITH,

"BARTLETT MCLENNAN,
Scrutineers."

"Montreal, 18th June, 1912."

The Chairman thereupon declared the By-Law No. 15 carried.

