

# The Bell Telephone Company of Canada.

1908.

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The Directors beg to submit their twenty-ninth Annual Report.

7,816 subscribers have been added during the year, the total number of sets of instruments now earning rental being 103,084,

The Company now owns and operates 480 Exchanges and 1,224 Agencies.

3,908 miles of wire have been added to the Long Distance System in 1908. The Long Distance Lines now owned and operated by the Company comprise 46,879 miles of wire on 8,193 miles of poles.

The governments of the Provinces of Manitoba and Alberta having announced their intention to inaugurate systems of government owned telephones, applied to the Company to know if it would sell its Plant. After due consideration, and a visit by the President to Winnipeg, the Board decided that it would be advisable for the Company to sell its Plant in those Provinces rather than to compete with the governments; and a sale was concluded. The accounts are not yet finally closed, and it is impossible to state at present what the result to the Company will be, but the growth of the business outside of those Provinces has been such that the loss of income will be comparatively small.

As a result of these sales the plant of the Company was decreased by 17,140 instruments earning rental; 92 Exchanges; 101 Agencies; and by 6,778 miles of wire on 1,594 miles of poles of our Long Distance System.

From the balance of Revenue Account, amounting to \$490,499.06, \$90,654.28 have been charged off Building Account; \$115,517.32 carried to Insurance Reserve Account; \$53,670.06 to Accident Reserve Account, and \$150,000.00 to the Contingent Account, leaving a balance of Revenue Account to be carried to 1909 of \$80,657.40.

All of which is respectfully submitted.

ROBERT MACKAY,

*Vice-President.*

MONTREAL, February 25th, 1909.

C. F. SISE,

*President.*



# The Bell Telephone Company of Canada.

## REVENUE ACCOUNT, 31st DECEMBER, 1908.

### RECEIPTS.

|   |                |
|---|----------------|
| Exchange Service (less Unearned Rentals)..... | \$3,116,794 04 |
| Long Distance Service .....                   | 1,164,974 73   |
| Private Lines.....                            | 14,033 67      |
| Miscellaneous.....                            | 284,803 61     |
|   | <hr/>          |
|   | \$4,580,606 05 |

### EXPENSES.

|   |                |
|---|----------------|
| Operating.....                                | \$2,902,028 66 |
| Legal.....                                    | 16,994 33      |
| Insurance.....                                | 40,376 13      |
| Bond Interest.....                            | 182,450 00     |
| Miscellaneous.....                            | 14,482 55      |
|   | <hr/>          |
| Net Revenue, 1908 .....                       | \$3,156,331 67 |
| Less Dividends (Inc. January 15th, 1909)..... | <hr/>          |
|   | \$1,424,274 38 |
|   | 1,000,000 00   |
|   | <hr/>          |
| Balance Revenue from 1907.....                | \$ 424,274 38  |
| Balance Revenue Account 1908.....             | 66,224 68      |
|   | <hr/>          |
|   | \$490,499 06   |
| DISTRIBUTION OF REVENUE BALANCE :             |                |
| Charged off Buildings.....                    | \$ 90,654 28   |
| Carried to Insurance Reserve.....             | 115,517 32     |
| Carried to Accident Reserve.....              | 53,670 06      |
| Carried to Contingent Account.....            | 150,000 00     |
|   | <hr/>          |
| Carried forward to 1909.....                  | 409,841 66     |
|   | <hr/>          |
|   | 80,657 40      |
|   | <hr/>          |
|   | \$490,499 06   |

### BALANCE SHEET, 31st DECEMBER, 1908.

|  |                 |
|--|-----------------|
| Stock Account.....                                       | \$12,500,000 00 |
| Bond Account.....  | 3,649,000 00    |
| Reserve—Contingent Fund .....                            | 2,150,000 00    |
| " For Maintenance.....                                   | 982,148 22      |
| " For Unearned Rentals.....                              | 617,937 79      |
| " For Fire Insurance.....                                | 400,000 00      |
| " For Accident Insurance.....                            | 200,000 00      |
| " For Bond Interest.....                                 | 45,612 50       |
| Revenue Account.....                                     | 80,657 40       |
| Sundry Creditors .....                                   | 96,745 21       |
| Suspense Account.....                                    | 740,835 74      |
|  | <hr/>           |
| Plant and Patent Account, 31st December, 1907 .....      | \$16,385,680 57 |
| Deduct difference between Plant sold and added 1908..... | 1,730,334 52    |
|  | <hr/>           |
| Plant and Patent Account 31st December, 1908 .....       | \$21,462,936 86 |
| Stores on Hand.....                                      | 14,655,346 05   |
| Real Estate .....  | 512,691 56      |
| Stocks and Bonds.....                                    | 1,673,230 69    |
| Due from Agencies.....                                   | 2,965,956 50    |
| Debtors.....   | 190,958 51      |
| Cash.....  | 376,345 94      |
|  | <hr/>           |
|  | 1,088,407 61    |
|  | <hr/>           |
|  | \$21,462,936 86 |

Audited and verified,

P. S. ROSS & SONS,  
Chartered Accountants.

W. GEO. SLACK,  
Treasurer.

