

# The Bell Telephone Company of Canada

1907.

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The Directors beg to submit their twenty-eighth Annual Report.

15,973 subscribers have been added during the year, the total number of sets of instruments now earning rental being 111,118.

The Company now owns and operates 582 Exchanges and 1,254 Agencies.

6,348 miles of wire have been added to the Long Distance System in 1907. The Long Distance Lines now owned and operated by the Company comprise 49,748 miles of wire on 9,540 miles of poles.

\$286,000 of 5% Bonds were sold during the year, the net premium on which, \$14,300, has been carried to the Contingent Account.

25,000 shares of New Stock were offered to the Shareholders at par, and are included in this Statement, bringing the paid up Capital to \$12,500,000. The balance of the issue of 1906, and also of the issue of 1907 which was not applied for, have been sold, and the premium thereon, amounting to \$15,074, has been carried to the Contingent Account.

From the balance of Revenue Account, amounting to \$233,816.41, \$1,631.07 have been carried to Insurance Reserve Account, \$3,509.18 to Accident Reserve Account, and \$162,451.48 to the Contingent Account, leaving a balance of Revenue Account to be carried to 1908 of \$66,224.68.

All of which is respectfully submitted.

ROBERT MACKAY,

*Vice-President.*

C. F. SISE,

*President.*

MONTREAL, February 27th, 1908.







# REVENUE ACCOUNT, 31st DECEMBER, 1907.

## RECEIPTS.

Exchanges (less Unearned Rentals).....	\$3,311,658 89
Long Distance Lines.....	1,262,517 85
Private Lines.....	16,715 76
Miscellaneous.....	238,764 44

\$4,829,656 94

## EXPENSES.

Operating.....	\$3,524,053 29
Legal.....	26,341 54
Insurance.....	41,118 31
Bond Interest.....	179,969 45
Miscellaneous.....	14,376 75
	<u>\$3,785,859 34</u>

Net Revenue for 1907.....	1,043,797 60
Less Dividends (Inc. January 15th, 1908).....	871,018 35

\$ 172,779 25

Balance Revenue from 1906.....	61,037 16
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\$ 233,816 41

Carried to Insurance Reserve.....	\$ 1,631 07
Carried to Accident Reserve.....	3,509 18
Carried to Contingent Account.....	162,451 48

167,591 73

\$ 66,224 68

# BALANCE SHEET, 31st DECEMBER, 1907.

Stock Account.....	\$12,500,000 00
Bond Account.....	3,649,000 00
Reserve—Contingent Fund 1906.....	\$2,790,322 74
Less Maintenance Reserve.....	982,148 22
	<u>\$1,808,174 52</u>
Add Premium on Bonds 1907.....	14,300 00
Add Premium on Stock 1907.....	15,074 00
Add from Revenue Account 1907.....	162,451 48
	<u>2,000,000 00</u>
Reserve—For Maintenance.....	982,148 22
do. For Unearned Rentals.....	638,835 60
do. For Fire Insurance.....	300,000 00
do. For Accident Insurance.....	150,000 00
do. For Bond Interest.....	45,612 50
Revenue Account.....	66,224 68
Sundry Creditors.....	875,916 04

\$21,207,737 04

Plant and Patent Account, 31st December, 1906.....	\$13,738,001 30
do. added in 1907.....	2,647,679 27

Plant and Patent Account, 31st December 1907.....	\$16,385,680 57
Stores on hand.....	855,284 51
Real Estate.....	1,822,591 31
Stock in other Companies.....	1,090,406 50
Due from Agencies.....	248,606 41
Debtors.....	234,081 94
Cash.....	571,085 80

\$21,207,737 04

Audited and verified,  
P. S. ROSS & SONS,  
Chartered Accountants.

W. GEO. SLACK,  
Treasurer.



