

THE

# BELL TELEPHONE COMPANY OF CANADA.

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In submitting their Second Annual Report, the Directors have much pleasure in informing the Shareholders that their anticipations of a satisfactory revenue in 1881, have been fully justified by the results, as exhibited in the statement appended hereto.

During the year, the Company has purchased all other existing Telephone interests in Canada ; has laid a cable from Windsor to Detroit ; has built a line from Windsor to Amherstburg, 18 miles ; a line from Toronto to Hamilton, 45 miles ; and a line from Montreal to Lachine for the use of the Lachine Canal, all of which are in satisfactory working order.

The Company has also built a large number of shorter lines to provide for the very large increase of business, which in 1881 amounted to about 50%.

The number of Subscribers, December 31st, 1881, was 3,100 as against 2,100 December 31st, 1880.

The Company now has Exchanges in 40 Cities and Towns, and Agencies in 40 others.

The demand for Telephone service is increasing so rapidly, that the Directors propose to avail themselves of the provision in our charter allowing the issue of Bonds as occasion may require, the proceeds of which will be applied to Construction Account, and a motion to that effect will be offered at the meeting.

All of which is respectfully submitted.

C. F. SISE,

*Vice-President and Managing Director.*

ANDREW ROBERTSON,

*President.*

MONTREAL, 25th February, 1882.



## RECEIPTS AND EXPENDITURE.

### RECEIPTS.

Revenue from Exchange Line Rentals.....	\$83,830 03
"    "    Private "    ".....	10,627 69
"    "    Miscellaneous Sources.....	6,591 97
	<u><u>\$101,049 69</u></u>

### EXPENDITURE.

Operating Expenses.....	\$49,284 80
Royalties.....	17,629 59
Legal Expenses.....	573 80
Insurance Premiums.....	619 33
Guarantee Premiums.....	43 50
Interest.....	9 50
	<u><u>\$68,160 52</u></u>
Net Revenue for year 1881.....	32,889 17
Net Revenue for 1880, brought forward.....	\$11,052 89
Less Preliminary Expenses written off.....	5,628 04
	<u><u>\$5,424 85</u></u>
	<u><u>\$38,314 02</u></u>

### FINANCIAL STATEMENT, DECEMBER 31st, 1881.

Stock Account.....	\$500,000 00
Net Revenue .....	38,314 02
Sundry Creditors .....	16,646 38
	<u><u>\$554,960 40</u></u>
Capital Expenses to December, 31st, 1880 .....	\$354,005 28
Purchase of Toronto Exchange .....	27,500 00
"    "    Yorkville ".....	1,000 00
"    "    Winnipeg ".....	600 00
"    "    Western Union Telegraph Exchanges in Canada.....	10,000 00
Expenses on Construction Account in 1881.....	93,433 69
	<u><u></u></u>
Total Capital Expenses to date.....	486,538 97
Stores on hand, valued at.....	10,500 00
Sundry Debtors .....	50,922 87
Cash in Bank and on hand.....	6,998 56
	<u><u>\$554,960 40</u></u>

### STATEMENT OF ASSETS AND LIABILITIES.

#### ASSETS.

Plant and License.....	\$486,538 97
Stores on hand.....	10,500 00
Debtors and Cash .....	57,921 43
	<u><u>\$554,960 40</u></u>

#### LIABILITIES.

Capital Stock.....	\$500,000 00
Sundry Creditors .....	16,646 38
	<u><u>\$516,646 38</u></u>
Surplus.....	\$38,314 02
Dividend [6 % Interest] .....	\$28,769 91
Carried to Contingent Fund.....	5,000 00
Balance carried forward.....	4,544 11
	<u><u>\$38,314 02</u></u>

Audited and Certified,

[Signed] PHILLIP S. ROSS, Auditor.

Montreal, 13th Feby, 1882.

