

The Bell Telephone Company of Canada.

1882.

The Directors beg to submit to the Shareholders their Third Annual Report

At a special meeting of the Shareholders, held July 5th, 1882, it was resolved to increase the Capital of the Company to \$1,000,000. This has been done, and the additional stock has been disposed of at par.

The number of Subscribers has increased from 3,100, Dec. 31st, 1881, to 4,400, Dec. 31st, 1882, or about 42 per cent.

The Gross Revenue has increased from \$101,049 to \$161,786, or about 60 per cent

The Net Revenue has increased from \$32,889 in 1881, to \$69,590 in 1882, 112 per cent.

A Cable has been laid from Quebec to Levis, and an Exchange has been opened at the latter place.

New Exchanges are being opened as rapidly as the business warrants, and the whole business is in a prosperous and healthy condition.

All of which is respectfully submitted

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President and Managing Director.

MONTREAL, February 24th, 1883

REVENUE ACCOUNT, 31ST DECEMBER, 1882.

RECEIPTS.

Exchange Line Rentals.....	\$135,689 39
Private Line Rentals.....	13,280 31
Tolls.....	4,700 97
Miscellaneous.....	8,115 70
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	\$161,786 37

EXPENDITURE.

Operating Expenses.....	\$76,953 79
Royalties.....	11,156 89
Insurance.....	1,327 26
Legal Expenses.....	2,614 13
Guarantee Premiums.....	144 15
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Net Revenue 1882.....	\$92,195 22
Net Revenue brought from 1881.....	<hr/>
	\$69,590 15
	4,544 11
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Less Dividend, 3 per cent., paid July 15th, 1882.....	\$74,134 26
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Balance of Revenue Account.....	\$59,134 26
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FINANCIAL STATEMENT.

Stock Account.....	\$1,000,000 00
Contingent Fund.....	5,000 00
Balance of Revenue Account.....	59,134 26
Sundry Creditors.....	8,177 57
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	\$1,072,311 83
Capital Expenditure 31st December, 1881.....	\$486,538 97
Purchase of Patents.....	354,188 89
Purchase of Instruments.....	43,943 65
Construction Account, 1882.....	80,434 70
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Total Capital Expenditure.....	\$965,106 21
Stores on Hand.....	14,667 10
Sundry Debtors.....	306 46
Due from Agencies.....	7,781 00
Cash in Bank and on hand.....	84,451 06
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	\$1,072,311 83

STATEMENT OF ASSETS AND LIABILITIES.

ASSETS.

Plant, Patents and Instruments.....	\$965,106 21
Stores on hand.....	14,667 10
Debtors and Cash.....	92,538 52
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	\$1,072,311 83

LIABILITIES.

Capital Stock.....	\$1,000,000 00
Sundry Creditors.....	8,177 57
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Surplus.....	\$1,008,177 57
Dividend, 3 per cent., paid Jan. 15th, 1883.....	<hr/>
Contingent Fund, 1881.....	\$ 5,000 00
Contingent Fund, 1882.....	20,000 00
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Balance carried forward.....	\$25,000 00
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	9,134 26
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	\$64,134 26

Audited and Certified,
MONTREAL, 7th February, 1883.

(Signed,) PHILLIP S. ROSS,
Auditor.

