

The Bell Telephone Company of Canada.

1882.

The Directors beg to submit to the Shareholders their Third Annual Report

At a special meeting of the Shareholders, held July 5th, 1882, it was resolved to increase the Capital of the Company to \$1,000,000 This has been done, and the additional stock has been disposed of at par.

The number of Subscribers has increased from 3,100, Dec. 31st, 1881, to 4,400, Dec. 31st, 1882, or about 42 per cent.

The Gross Revenue has increased from \$101,049 to \$161,786, or about 60 per cent

The Net Revenue has increased from \$32,889 in 1881, to \$69,590 in 1882, 112 per cent.

A Cable has been laid from Quebec to Levis, and an Exchange has been opened at the latter place.

New Exchanges are being opened as rapidly as the business warrants, and the whole business is in a prosperous and healthy condition.

All of which is respectfully submitted

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President and Managing Director.

MONTREAL, February 24th, 1883

REVENUE ACCOUNT, 31ST DECEMBER, 1882.

RECEIPTS.

| | |
|----------------------------|---------------------|
| Exchange Line Rentals..... | \$135,689 39 |
| Private Line Rentals..... | 13,280 31 |
| Tolls..... | 4,700 97 |
| Miscellaneous..... | 8,115 70 |
| | <u>\$161,786 37</u> |

EXPENDITURE.

| | |
|---|--------------------|
| Operating Expenses..... | \$76,953 79 |
| Royalties..... | 11,156 89 |
| Insurance..... | 1,327 26 |
| Legal Expenses..... | 2,614 13 |
| Guarantee Premiums..... | 144 15 |
| | <u>\$92,195 22</u> |
| Net Revenue 1882..... | \$69,590 15 |
| Net Revenue brought from 1881..... | 4,544 11 |
| | <u>\$74,134 26</u> |
| Less Dividend, 3 per cent., paid July 15th, 1882..... | 15,000 00 |
| | <u>\$59,134 26</u> |
| Balance of Revenue Account..... | |

FINANCIAL STATEMENT.

| | |
|--|-----------------------|
| Stock Account..... | \$1,000,000 00 |
| Contingent Fund..... | 5,000 00 |
| Balance of Revenue Account..... | 59,134 26 |
| Sundry Creditors..... | 8,177 57 |
| | <u>\$1,072,311 83</u> |
| Capital Expenditure 31st December, 1881..... | \$486,538 97 |
| Purchase of Patents..... | 354,188 89 |
| Purchase of Instruments..... | 43,943 65 |
| Construction Account, 1882..... | 80,434 70 |
| | <u>\$965,106 21</u> |
| Total Capital Expenditure..... | |
| Stores on Hand..... | 14,667 10 |
| Sundry Debtors..... | 306 46 |
| Due from Agencies..... | 7,781 00 |
| Cash in Bank and on hand..... | 84,451 06 |
| | <u>\$1,072,311 83</u> |

STATEMENT OF ASSETS AND LIABILITIES.

ASSETS.

| | |
|-------------------------------------|-----------------------|
| Plant, Patents and Instruments..... | \$965,106 21 |
| Stores on hand..... | 14,667 10 |
| Debtors and Cash..... | 92,538 52 |
| | <u>\$1,072,311 83</u> |

LIABILITIES.

| | |
|--|-----------------------|
| Capital Stock..... | \$1,000,000 00 |
| Sundry Creditors..... | 8,177 57 |
| | <u>\$1,008,177 57</u> |
| Surplus..... | \$64,134 26 |
| Dividend, 3 per cent., paid Jan. 15th, 1883..... | \$30,000 00 |
| Contingent Fund, 1881..... | \$ 5,000 00 |
| Contingent Fund, 1882..... | 20,000 00 |
| | <u>\$25,000 00</u> |
| Balance carried forward..... | 9,134 26 |
| | <u>\$64,134 26</u> |

Audited and Certified,
MONTREAL, 7th February, 1883.

(Signed,) PHILLIP S. ROSS,
Auditor.

