

The Bell Telephone Company of Canada.

1883.

The Directors beg to submit their Fourth Annual Report.

The number of Subscribers has increased from 4,400, December 31st, 1882, to 6,000, December 31st, 1883, about 34½ per cent.

The Gross Revenue has increased from \$161,786 in 1882, to \$217,624 in 1883, about 34½ per cent.

The Net Revenue has increased from \$69,590 in 1882, to \$112,233 in 1883, about 62 per cent.

The Expenses have been reduced from 57 per cent. in 1882, to 48.4 per cent. in 1883.

Twelve new Exchanges and Agencies have been added during the year.

About 600 miles of Trunk-lines have been added at a cost of \$45,000; of this work 220 miles are new pole lines—the remainder comprises additional wire miles.

About 250 miles have been built by Sub-licensees of this Company, from which we derive instrument rentals and a percentage of all tolls.

Dividends amounting to \$70,000 (7%) have been paid from the earnings of the year. \$40,000 have been added to the Contingent fund, which is now \$65,000.

The business is in a most satisfactory condition.

All of which is respectfully submitted.

ANDREW ROBERTSON,
President.

C. F. SISE,
Vice-President and Managing Director.

MONTREAL, 23rd February, 1884.

RECEIPTS AND EXPENDITURE, 31st DECEMBER, 1883.

RECEIPTS.

Revenue from Exchanges	\$189,847 05
" " Private Lines	15,061 98
" " Trunk "	6,501 13
" " Miscellaneous Sources	6,214 57

	\$217,624 73

EXPENDITURE.

Operating Expenses	\$101,146 04
Legal "	554 60
Insurance Premiums	3,032 01
Guarantee "	154 08
Interest	504 50

	\$105,391 23
Net Revenue for 1883	\$112,233 50
" brought forward from 1882	9,134 26

Less Dividend 3½ per cent., paid July 16th, 1883	\$121,367 76
	35,000 00

Balance of Revenue Account	\$ 86,367 76

FINANCIAL STATEMENT, 31st DECEMBER, 1883.

Stock Account	\$1,000,000 00
Contingent Fund	25,000 00
Balance of Revenue Account	86,367 76
Sundry Creditors	85,221 12

	\$1,196,588 88
Capital Expenditure 31st December, 1882	\$965,106 21
Purchase of Patents 1883	1,647 12
Purchase of Instruments "	8,236 43
Constructions "	126,275 41

Total Capital Expenditure	\$1,101,265 17
Stores on Hand	28,711 00
Sundry Debtors	4,438 84
Due from Agencies	10,958 49
Cash	51,215 38

	\$1,196,588 88

ASSETS AND LIABILITIES.

ASSETS.

Plant, Patents and Instruments	\$1,101,265 17
Stores on Hand	28,711 00
Debtors and Cash	66,612 71

	\$1,196,588 88

LIABILITIES.

Capital Stock	\$1,000,000 00
Sundry Creditors	85,221 12

	\$1,085,221 12
Surplus	\$111,367 76
Dividend, 3½ per cent. 15th January, 1884	\$35,000 00
Contingent Fund, December, 1882	\$25,000 00
Add " " " 1883	40,000 00

Balance carried forward	\$65,000 00
	11,367 76

	\$111,367 76

Audited and Certified,
MONTREAL, 15th February, 1884.

(Signed,) PHILLIP S. ROSS,
Auditor.

