The Bell Telephone Company of Canada.

1885.

The Directors beg to submit their Sixth Annual Report.

The number of Subscribers has increased from 7,418, December 31st, 1884, to 9,614, December 31st, 1885.

Forty-one Exchanges and Agencies have been added during the year.

The Company now has in operation 126 Exchanges and 49 Agencies, 1,115 pole miles, carrying 1,524 wire miles have been built during the year; of these 595 pole, and 907 wire miles are in the Ontario Department, 520 pole, and 617 wire miles in the Eastern Department.

The Trunk-lines now owned by the Company, comprise about 3,000 miles of wire, on about 2,000 miles of poles.

The Gross Revenue has increased from $283,044 in 1884, to $362,828 in 1885, about 28 per cent.

The expenses increased from $164,093 in 1884, to $204,828 in 1885, 24 per cent.

The percentage of expenses to revenue has been reduced from 58 per cent. in 1884, to 56 per cent. in 1885.

The Net Revenue has increased from $119,000 in 1884, to $158,000 in 1885, 32¾ per cent.

New Stock amounting to $200,000 has been subscribed and paid for, under vote of Shareholders, February, 1885, authorizing the Directors at their discretion to issue $1,000,000.

All of which is respectfully submitted.

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President and Managing Director.

MONTREAL, 27th FEBRUARY, 1886

REVENUE ACCOUNT, 31st DECEMBER, 1885.

RECEIPTS.

From Exchanges	$287,103 21	
" Private Lines	12,699 60	
" Toll Lines	36,629 45	
" Miscellaneous Sources	26,396 58	
Gross Revenue		$ 362,828 84

EXPENSES.

Operating	$185,681 98	
Insurance	3,730 30	
Legal	5,832 01	
Guarantee Premiums	204 04	
Bond and Loan Interest	8,332 50	
Bond Discount	1,048 00	
		204,828 83
Net Revenue for 1885		$ 158,000 01
" brought from 1884		55,319 54
Balance of Revenue Account		$ 213,319 55

FINANCIAL STATEMENT, 31st DECEMBER, 1885.

Stock Account		$1,200,000 00
Bond Account		93,400 00
Contingent Fund		105,000 00
Revenue Account		213,319 55
Sundry Creditors		23,391 75
		$1,635,111 30
Capital Expenditure, 31st December, 1884	$1,242,608 35	
Purchase of Curry Lines	22,055 00	
Purchase of Patents	9,040 00	
Purchase of Instruments	10,407 21	
Construction in 1885	217,738 87	
Total Capital Expenditure to date	$1,501,849 43	
Stores on hand	24,454 45	
Investment Account	1,200 00	
Sundry Debtors	12,068 19	
Due by Agencies	13,800 12	
Cash	81,739 11	
		$1,635,111 30

ASSETS AND LIABILITIES.

ASSETS.

Plant, Patents, &c.		$1,501,849 43
Stores on hand		24,454 45
Stock in other Companies		1,200 00
Debtors and Cash		107,607 42
		$1,635,111 30

LIABILITIES.

Stock and Bonds		$1,293,400 00	
Creditors		23,391 75	
			$1,316,791 75
Surplus			$318,319 55
Dividend 2 per cent. Paid January 15th, 1886		$24,000 00	
Contingent Fund 31st December, 1884	105,000		
do added 1885	145,000		
		$250,000 00	
Balance Revenue Account, carried forward		44,319 55	
			$318,319 55

Audited and Certified,

PHILLIP S. ROSS,

Chartered Accountant,

Auditor.