

# The Bell Telephone Company of Canada.

1888.

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The Directors beg to submit their Ninth Annual Report.

1,814 Subscribers have been added during the year; but as 1,200 Subscribers were formerly included in the Exchanges now operated by the Nova Scotia Telephone Company and the New Brunswick Telephone Company, the net increase has been 614 Subscribers. The total number now being 14,550.

Nineteen Exchanges and Agencies have been added during the year.

The Company now has in operation 184 Exchanges and 115 Agencies.

505 Miles of Poles, and 1,200 miles of wire have been added to the Trunk Line System during the year; of these 309 Pole miles and 891 Wire miles are in the Ontario Department, and 196 Pole miles and 327 Wire miles in the Eastern Department.

The Trunk Lines now owned by the Company comprise about 6,300 miles of Wire on about 3,565 miles of Poles.

The Gross Revenue has increased from \$529,002 in 1887 to \$585,365 in 1888—\$56,363.

The expenses have increased from \$295,098 to \$325,798—\$30,700.

The percentage of expenses to Revenue has been 55.65 in 1888, as against 55.76 per cent. in 1887.

The Net Revenue has increased from \$233,903 in 1887 to \$259,567 in 1888—\$25,664.

The paid up capital is now \$1,375,000. No calls having been made during the year on the \$250,000 of Stock issued in 1888, there is still fifty per cent, or \$125,000 unpaid subscribed Stock available for future construction.

All of which is respectfully submitted.

ANDREW ROBERTSON,

*President.*

C. F. SISE,

*Vice-President and Managing Director.*

MONTREAL, February 23rd, 1889.





## REVENUE ACCOUNT, 31st DECEMBER, 1888.

## RECEIPTS.

Exchanges.....	\$440,715 64	
Trunk Line Tolls.....	89,352 69	
Private Line Rentals.....	10,018 64	
Miscellaneous.....	45,278 91	
		\$585,365 88

## EXPENSES.

Operating.....	\$306,341 89	
Guarantee Premiums.....	212 77	
Insurance Premiums.....	8,627 11	
Legal Expenses.....	5,012 73	
Bond Interest.....	5,604 00	
		\$325,798 50
Net Revenue for 1888.....		\$259,567 38
Balance of Revenue account, brought forward from 1887.....		19,353 39
		\$278,920 77
Less Dividends Paid (Including No. 19 paid January 15th, 1889.).....		103,125 00
Balance Revenue Account.....		\$175,795 77

## FINANCIAL STATEMENT 31st DECEMBER, 1888.

Stock Account.....	\$1,375,000 00	
Bond Account.....	93,400 00	
Contingent Fund.....	500,000 00	
Revenue Account.....	175,795 77	
Insurance Reserve.....	6,375 59	
Sundry Creditors.....	73,719 12	
		\$2,224,290 48
Capital Expenditure 31st December, 1887.....	\$1,895,193 73	
Less Plant sold.....	90,381 60	
	\$1,804,812 13	
Purchase of Patents.....	692 46	
Purchase of Instruments.....	16,656 85	
Construction 1888.....	184,403 58	
Total Plant and Patent Accounts to date.....	2,006,565 02	
Stores on Hand.....	57,941 13	
Real Estate.....	22,438 20	
Stock in other Companies.....	76,700 00	
Sundry Debtors.....	22,850 51	
Due from Agencies.....	35,144 81	
Cash.....	2,650 81	
		\$2,224,290 48

## ASSETS AND LIABILITIES.

## ASSETS.

Plant and Patents.....	\$2,006,565 02	
Stores.....	57,941 13	
Real Estate.....	22,438 20	
Stock in other Companies.....	76,700 00	
Debtors and Cash.....	60,646 13	
		\$2,224,290 48

## LIABILITIES.

Stock and Bonds.....	\$1,468,400 00	
Creditors.....	73,719 12	
		\$1,542,119 12
Surplus.....		\$682,171 36

## APPROPRIATION OF SURPLUS.

Contingent Fund, 1887.....	\$500,000 00	
Added " " 1888.....	150,000 00	
		650,000 00
Insurance Reserve.....	6,375 59	
Balance Revenue Account carried forward.....	25,795 77	
		\$682,171 36

Audited and Certified,

PHILIP S. ROSS &amp; SONS,

Chartered Accountants,

Auditors.

CHAS. P. SCLATER,

Secretary Treasurer.

