

The Bell Telephone Company of Canada.

1889.

The Directors beg to submit their Tenth Annual Report.

2,300 Subscribers have been added during the year, but as 310 set of instruments have been transferred to the Victoria and Esquimalt Telephone Company, the net increase has been about 2,000.

The total number of sets of instruments earning rental is now 16,550.

26 Exchanges and Agencies have been constructed and added to the system during the year.

The Company now owns and operates 201 Exchanges and 124 Agencies.

126 miles of poles and 242 miles of wire have been added to the Trunk Line system during the year; of these 35 pole miles and 85 wire miles were in the Ontario Department; and 91 pole miles and 157 wire miles were in the Eastern Department.

The Trunk lines now owned and operated by the Company comprise about 6,550 miles of wire on about 3,670 miles of poles.

The Gross Revenue for the year was.....	\$ 605,964 76
The Expenses were.....	364,254 08
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The Net Revenue was.....	241,710 68
The paid up capital is now.....	\$1,400,000 00
Bonds to the amount of \$87,600 have been sold during the year, the total issue now being.....	\$ 181,000 00

The demands of the business, and the necessity for the Company owning the premises occupied by the larger Exchanges, caused your Directors to erect a Building at the Corner of St. Catherine and Mountain Streets, Montreal, for a west end Exchange. This is now ready for occupancy and will accomodate 3,000 subscribers.

Your Directors have also purchased the "Wolfe Building" at the corner of Palais and St. John Streets, Quebec, which is now occupied by the Company and by good tenants.

Land on Temperance Street near Bay in Toronto, has been purchased, and a Building will be erected thereon at an early date; the present premises in Toronto being too small for our business.

Land has been purchased on Hughson and Jackson Streets in Hamilton, where we have outgrown our present location, and a Building will be erected thereon during the current year.

Twelve miles of underground Ducts have been laid in Toronto, eastward from the location of the proposed new Building. These are carried in a Conduit one-half mile long. We have thus commenced the work of placing the wires underground in Toronto, and shall continue it during the year.

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President.

REVENUE ACCOUNT, 31st DECEMBER, 1889.

RECEIPTS.

Exchanges	\$450,945 66
Trunk Lines	102,527 98
Private Lines	10,563 36
Miscellaneous	41,927 76
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	\$605,964 76

EXPENSES.

Operating	\$340,212 23
Guarantee Premiums	229 31
Insurance Premiums	8,793 87
Legal	7,267 95
Miscellaneous	1,597 28
Bond Interest	6,153 44
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	\$364,254 08
Balance of Revenue Account brought forward from 1888	<hr/>
	\$241,710 68
	25,795 77
Less Dividends (Including No. 23 paid January 15th, 1890.)	<hr/>
	\$267,506 45
Balance of Revenue Account	<hr/>
	\$183,506 45

FINANCIAL STATEMENT, 31st DECEMBER, 1889.

Stock Account	\$1,400,000 00
Bond Account	181,000 00
Contingent Fund	650,000 00
Revenue Account	183,506 45
Insurance Reserve	9,510 39
Sundry Creditors	66,827 48
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Plant and Patent accounts, December 31st, 1888	\$2,006,565 02
Purchase and Plant	21,614 38
Purchase of Patents	1,600 00
Purchase of Instruments	15,886 64
Construction 1889	168,700 96
Total Plant and Patent Accounts to date	<hr/>
Stores on Hand	2,214,367 00
Real Estate	82,976 75
Stock in other Companies	56,722 76
Sundry Debtors	71,160 00
Due from Agencies	22,217 89
Cash	33,733 18
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	9,666 74
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	\$2,490,844 32

ASSETS AND LIABILITIES.

ASSETS.

Plant and Patents	\$2,214,367 00
Stores	82,976 75
Real Estate	56,722 76
Stock in other Companies	71,160 00
Debtors and Cash	65,617 81
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	\$2,490,844 32

LIABILITIES.

Stock and Bonds	\$1,581,000 00
Creditors	66,827 48
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Surplus	\$1,647,827 48
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	\$843,016 84

APPROPRIATION OF SURPLUS.

Contingent Fund, 1888	\$650,000 00
Added " " 1889	150,000 00
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Insurance Reserve	\$800,000 00
Balance Revenue Account carried forward	9,510 39
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	33,506 45
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	\$843,016 84

Audited and Certified,

PHILIP S. ROSS & SONS,

13th February, 1890.

Auditors.

CHAS. P. SCLATER,

Secretary-Treasurer.

