

The Bell Telephone Company of Canada.

1889.

The Directors beg to submit their Tenth Annual Report.

2,300 Subscribers have been added during the year, but as 310 set of instruments have been transferred to the Victoria and Esquimalt Telephone Company, the net increase has been about 2,000.

The total number of sets of instruments earning rental is now 16,550.

26 Exchanges and Agencies have been constructed and added to the system during the year.

The Company now owns and operates 201 Exchanges and 124 Agencies.

126 miles of poles and 242 miles of wire have been added to the Trunk Line system during the year; of these 35 pole miles and 85 wire miles were in the Ontario Department; and 91 pole miles and 157 wire miles were in the Eastern Department.

The Trunk lines now owned and operated by the Company comprise about 6,550 miles of wire on about 3,670 miles of poles.

The Gross Revenue for the year was.....	\$ 605,964 76
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The Expenses were.....	364,254 08
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The Net Revenue was.....	241,710 68
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The paid up capital is now.....	\$1,400,000 00
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Bonds to the amount of \$87,600 have been sold during the year, the total issue now being.....	\$ 181,000 00
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The demands of the business, and the necessity for the Company owning the premises occupied by the larger Exchanges, caused your Directors to erect a Building at the Corner of St. Catherine and Mountain Streets, Montreal, for a west end Exchange. This is now ready for occupancy and will accomodate 3,000 subscribers.

Your Directors have also purchased the "Wolfe Building" at the corner of Palais and St. John Streets, Quebec, which is now occupied by the Company and by good tenants.

Land on Temperance Street near Bay in Toronto, has been purchased, and a Building will be erected thereon at an early date; the present premises in Toronto being too small for our business.

Land has been purchased on Hughson and Jackson Streets in Hamilton, where we have outgrown our present location, and a Building will be erected thereon during the current year.

Twelve miles of underground Ducts have been laid in Toronto, eastward from the location of the proposed new Building. These are carried in a Conduit one-half mile long. We have thus commenced the work of placing the wires underground in Toronto, and shall continue it during the year.

ANDREW ROBERTSON,

President.

C. F. SISE,

Vice-President.

REVENUE ACCOUNT, 31st DECEMBER, 1889.

RECEIPTS.

Exchanges.....	\$450,945 66	
Trunk Lines.....	102,527 98	
Private Lines.....	10,563 36	
Miscellaneous.....	41,927 76	
		<u>\$605,964 76</u>

EXPENSES.

Operating.....	\$340,212 23	
Guarantee Premiums.....	229 31	
Insurance Premiums.....	8,793 87	
Legal.....	7,267 95	
Miscellaneous.....	1,597 28	
Bond Interest.....	6,153 44	
		<u>\$364,254 08</u>

Balance of Revenue Account brought forward from 1888.....	\$241,710 68	
	25,795 77	

Less Dividends (Including No. 23 paid January 15th, 1890.).....	\$267,506 45	
	84,000 00	

Balance of Revenue Account.....	<u>\$183,506 45</u>	
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FINANCIAL STATEMENT, 31st DECEMBER, 1889.

Stock Account.....	\$1,400,000 00	
Bond Account.....	181,000 00	
Contingent Fund.....	650,000 00	
Revenue Account.....	183,506 45	
Insurance Reserve.....	9,510 39	
Sundry Creditors.....	66,827 48	
		<u>\$2,490,844 32</u>

Plant and Patent accounts, December 31st, 1888.....	\$2,006,565 02	
Purchase and Plant.....	21,614 38	
Purchase of Patents.....	1,600 00	
Purchase of Instruments.....	15,886 64	
Construction 1889.....	168,700 96	

Total Plant and Patent Accounts to date.....	2,214,367 00	
Stores on Hand.....	82,976 75	
Real Estate.....	56,722 76	
Stock in other Companies.....	71,160 00	
Sundry Debtors.....	22,217 89	
Due from Agencies.....	33,733 18	
Cash.....	9,666 74	
		<u>\$2,490,844 32</u>

ASSETS AND LIABILITIES.

ASSETS.

Plant and Patents.....	\$2,214,367 00	
Stores.....	82,976 75	
Real Estate.....	56,722 76	
Stock in other Companies.....	71,160 00	
Debtors and Cash.....	65,617 81	
		<u>\$2,490,844 32</u>

LIABILITIES.

Stock and Bonds.....	\$1,581,000 00	
Creditors.....	66,827 48	
		<u>\$1,647,827 48</u>

Surplus.....	<u>\$843,016 84</u>	
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APPROPRIATION OF SURPLUS.

Contingent Fund, 1888.....	\$650,000 00	
Added " " 1889.....	150,000 00	
		<u>\$800,000 00</u>
Insurance Reserve.....	9,510 39	
Balance Revenue Account carried forward.....	33,506 45	
		<u>\$843,016 84</u>

Audited and Certified,

PHILIP S. ROSS & SONS,

13th February, 1890.

Auditors.

CHAS. P. SCLATER,

Secretary-Treasurer.

