

# The Bell Telephone Company of Canada.

1890.

The Directors beg to submit their Eleventh Annual Report.

2,800 Subscribers have been added during the year, the total number of sets of instruments earning rental now being 19,350.

38 Exchanges and Agencies have been constructed and added to the system during the year.

The Company now owns and operates 212 Exchanges and 151 Agencies.

404 miles of poles, and 1695 miles of wire have been added to the Trunk Line system during the year; of these 166 pole miles and 249 wire miles are in the Ontario Department, and 238 pole miles and 1446 wire miles are in the Eastern Department. The latter includes copper metallic circuit lines from Montreal to Quebec, Montreal to Ottawa, Montreal to Sherbrooke, and Montreal to St. John's.

The Trunk Lines now owned and operated by the Company comprise 8228 miles of wire on 4071 miles of poles.

The Gross Revenue for the year was.....	\$700,746 73
Less reserved for unearned rentals.....	88,715 20
	————— \$ 612,031 53
The Expenses were.....	451,182 45
The Net Revenue was.....	160,849 08
The paid up Capital is now.....	1,494,000 00
Bonds to the amount of \$240,000 have been sold during the year, the total issue now being.....	\$ 421,600 00

The growth of our Manufacturing business, and the necessity for increased accomodation caused your Directors to purchase last July, land on Aqueduct Street for the erection of suitable Factory Buildings. Work was commenced immediately, and the Buildings will be ready for occupancy in May.

The Building in course of erection in Hamilton for the Hamilton Exchange and Offices of the Ontario Department, will also be ready for occupancy in May.

During the summer the foundation of our Building in Toronto was laid, and the construction will be carried on during the coming season.

Recognising the necessity for making preparations for underground work, your Directors have continued the construction of Conduits in Toronto, and have also commenced work in Montreal and Hamilton. 35 miles of Duct in about  $1\frac{1}{4}$  miles of Conduit have been laid during the year. Of this work 75,191 feet of Duct in 2,422 feet of Conduit were laid in Montreal; 15,370 feet of Duct in 345 feet of Conduit in Hamilton, and 96,674 feet of Duct in 3,911 feet of Conduit in Toronto. This work will be continued during the coming season.

All of which is respectfully submitted.

C. F. SISE,  
*President.*

GEO. W. MOSS,  
*Vice-President.*

Montreal, 26th February, 1891.





REVENUE ACCOUNT, 31st DECEMBER 1890.

RECEIPTS.

Exchanges.....	\$540,544 28	
Less reserved for Unearned Rentals.....	88,715 20	
		\$451,829 08
Trunk Lines.....		109,236 68
Private Lines.....		10,770 64
Miscellaneous.....		40,195 13
		<u>\$612,031 53</u>

EXPENSES.

Operating.....	\$415,475 43	
Guarantee Premiums.....	244 43	
Insurance Premiums.....	9,215 26	
Legal.....	4,973 71	
Miscellaneous.....	2,267 64	
Bond Interest.....	19,005 98	
		<u>\$451,182 45</u>
		\$160,849 08
Balance of Revenue Account brought forward from 1889.....		33,506 45
		<u>\$194,355 53</u>
Less Dividends (Including No. 27 paid January 15th, 1891.).....		92,803 37
		<u>\$101,552 16</u>

BALANCE SHEET, 31st DECEMBER, 1890.

Stock Account.....	\$1,494,000 00	
Bond Account.....	421,600 00	
Contingent Fund.....	800,000 00	
Revenue Account.....	101,552 16	
Unearned Rental Reserve.....	88,715 20	
Insurance Reserve.....	12,858 19	
Bond Interest Reserve.....	6,324 00	
Sundry Creditors.....	44,590 29	
		<u>\$2,969,639 84</u>
Plant and Patent Accounts, December 31st, 1890.....	\$2,214,367 00	
Purchase of Instruments.....	14,686 93	
Purchase of Patents.....	1,788 00	
Construction 1890.....	309,889 70	
		<u>\$2,540,731 63</u>
Stores on Hand.....	86,250 74	
Real Estate.....	122,139 09	
Stock in other Companies.....	73,460 00	
Sundry Debtors.....	23,994 16	
Due from Agencies.....	40,403 87	
Cash.....	82,660 35	
		<u>\$2,969,639 84</u>

ASSETS AND LIABILITIES.

ASSETS.

Plant and Patents.....	\$2,540,731 62	
Stores.....	86,250 74	
Real Estate.....	122,139 09	
Stock in other Companies.....	73,460 00	
Debtors and Cash.....	147,058 39	
		<u>\$2,969,639 84</u>

LIABILITIES.

Stock and Bonds.....	\$1,915,600 00	
Creditors.....	44,590 29	
		<u>\$1,960,190 29</u>
Surplus.....		\$1,009,449 55

APPROPRIATION OF SURPLUS.

Contingent Fund, 1889.....	\$800,000 00	
Added " " 1890.....	75,000 00	
		<u>\$875,000 00</u>
Unearned Rental Reserve.....	88,715 20	
Insurance Reserve.....	12,858 19	
Bond Interest.....	6,324 00	
Balance Revenue Account carried forward.....	26,552 16	
		<u>\$1,009,449 55</u>

Audited and Certified,

P. S. ROSS & SONS,

14th February, 1891.

Chartered Accountants.

CHAS. P. SCLATER,

Secretary-Treasurer.

