

# The Bell Telephone Company of Canada.

1891.

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The Directors beg to submit their twelfth Annual Report.

2,874 Subscribers have been added during the year, the total number of sets of instruments earning rental now being 22,224.

51 Exchanges and Agencies having been constructed and added to the system, the Company now owns and operates 229 Exchanges and 185 Agencies.

363 miles of poles, and 988 miles of wire have been added to the Trunk Line system in 1891; of these 258 pole miles and 679 wire miles are in the Ontario Department, and 105 pole miles and 309 wire miles are in the Eastern Department.

The Trunk Lines now owned and operated by the Company comprise 9,213 miles of wire on 4,432 miles of poles.

We have continued the construction of Subways in Toronto and Montreal. 51 miles of Duct in about 3 miles of Conduit have been laid during the year. Of this work 99,552 feet of Duct in 5,264 feet of Conduit were laid in Montreal; and 171,820 feet of Duct in 10,530 feet of Conduit in Toronto. This work will be continued during the coming season.

We have also placed 26,407 feet of Cable in Conduits in Toronto, and 8,085 feet in Hamilton, which are in operation.

The Gross Revenue for the year was.....	\$ 767,455 76
The Expenses were.....	544,610 01
The Net Revenue was .....	222,845 75
The paid up Capital is now.....	1,926,900 00
Bonds to the amount of \$78,400 have been sold, the total issue now being.....	500,000 00

Since our last Annual Report the Factory Buildings on Aqueduct Street, Montreal, have been completed and are now in successful operation, employing about 200 men. The Hamilton Building has been completed, and is now occupied by the Hamilton Exchange, and the Offices, Storerooms and Repair Shop of the Ontario Department. The Building on Temperance St., Toronto, is now nearly completed, and will be ready to receive the new Switchboards during the summer. Owing to the increase of Toronto suburban business, it was deemed advisable to purchase a piece of land in the East end of Toronto on which we intend to erect a small Exchange, to avoid the long leads of wires and cables to the Temperance St. Building. The Ottawa business having outgrown our present premises, your Directors have purchased land on Queen St., on which a Building will be erected during the current year.

The introduction of electricity for Street Railways, Motors &c., as well as Electric Lighting, has made it necessary to provide for a great deal of reconstruction, of which in the larger Cities, a large percentage must be underground. This work is being carried on as rapidly as its nature will permit.

Notice has been given of our intention to apply to Parliament for power to increase the Capital of the Company, and a resolution will be offered to-day authorizing such increase.

All of which is respectfully submitted.

GEO. W. MOSS,

*Vice-President.*

C. F. SISE,

*President.*

Montreal, February 25th, 1892.



REVENUE ACCOUNT, 31st DECEMBER, 1891.

## RECEIPTS.

Exchanges .....	\$592,444 07
Less Unearned Rental reserve .....	<u>8,476 50</u>
	\$583,967 57
Trunk Lines .....	121,180 92
Private Lines .....	10,748 59
Miscellaneous .....	<u>51,558 68</u>
	\$767,455 76

## EXPENSES.

Operating.....	\$486,556 01
Legal.....	8,473 11
Insurance.....	13,784 43
Bond Interest.....	28,937 48
Miscellaneous.....	6,858 98
	—————
	\$544,610 01
Net Revenue for 1891.....	\$222,845 75
Less Dividends (Including No 31 paid January 15th, 1892.).....	134,075 70
	—————
	\$88,770 05
Balance Revenue from 1890.....	26,552 16
	—————
Carried to Contingent Fund.....	\$115,322 21
Carried forward to 1892.....	15,322 21
	—————
	\$115,322 21

BALANCE SHEET, 31st DECEMBER, 1891.

Stock Account .....	\$1,926,900 00
Bond Account .....	500,000 00
Contingent Fund 1890 .....	\$875,000 00
Deduct Depreciation, "Stock in other Companies."	175,000 00
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Add Transfer from Revenue Account 1891 .....	\$700,000 00
	100,000 00
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Revenue Account .....	\$800,000 00
Unearned Rental Reserve .....	15,322 21
Insurance Reserve .....	97,191 70
Bond Interest Reserve .....	20,016 16
Accident Insurance Reserve .....	7,500 00
Sundry Creditors .....	2,500 00
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Plant and Patents December, 31st 1890 .....	\$3,478,388 89
Purchase of Patents 1891 .....	\$2,540,731 63
Construction 1891 .....	1,447 00
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Stores on Hand .....	331,560 71
Real Estate .....	<hr/>
Stock in other Companies .....	\$2,873,739 34
Sundry Debtors .....	148,542 56
Due from Agencies .....	205,727 17
Cash .....	151,070 82
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	19,897 64
	62,474 56
	16,935 80
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	\$3,478,388 89

ASSETS AND LIABILITIES, 31ST DECEMBER, 1891.

## ASSETS.

Plant and Patents.....	\$2,873,739	34
Stores on Hand .....	148,542	56
Real Estate.....	205,727	17
Stock in other Companies.....	151,070	82
Debtors and Cash .....	99,309	00
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	\$2,158,288	80

## TABLETTES

Stock and Bonds.....	\$2,426,900	00
Sundry Creditors.....	108,858	82
Unearned Rentals.....	97,191	70
Bond Interest.....	7,500	00
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		\$2,640,550
		52

**ADJUSTMENT OF SURPLUSES**

APPROPRIATION OF SURPLUS.		
Contingent Fund, 1890.....	\$875,000 00	
Deducted 1891.....	<u>75,000 00</u>	
		\$800,000 00
Insurance Reserve.....		20,016 16
Accident Insurance Reserve.....		2,500 00
Balance Revenue Account carried forward .....		<u>15,322 21</u>
		\$837,838 37

Audited and Certified,  
P. S. ROSS & SONS.  
15th February, 1892. Chartered Accountants.

CHAS. P. SCLATER,  
Secretary-Treasurer.

