

# The Bell Telephone Company of Canada.

1891.

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The Directors beg to submit their twelfth Annual Report.

2,874 Subscribers have been added during the year, the total number of sets of instruments earning rental now being 22,224.

51 Exchanges and Agencies having been constructed and added to the system, the Company now owns and operates 229 Exchanges and 185 Agencies.

363 miles of poles, and 988 miles of wire have been added to the Trunk Line system in 1891; of these 258 pole miles and 679 wire miles are in the Ontario Department, and 105 pole miles and 309 wire miles are in the Eastern Department.

The Trunk Lines now owned and operated by the Company comprise 9,213 miles of wire on 4,432 miles of poles

We have continued the construction of Subways in Toronto and Montreal. 51 miles of Duct in about 3 miles of Conduit have been laid during the year. Of this work 99,552 feet of Duct in 5,264 feet of Conduit were laid in Montreal; and 171,820 feet of Duct in 10,530 feet of Conduit in Toronto. This work will be continued during the coming season.

We have also placed 26,407 feet of Cable in Conduits in Toronto, and 8,085 feet in Hamilton, which are in operation.

The Gross Revenue for the year was.....	\$ 767,455 76
The Expenses were.....	544,610 01
The Net Revenue was .....	222,845 75
The paid up Capital is now.....	1,926,900 00
Bonds to the amount of \$78,400 have been sold, the total issue now being.....	500,000 00

Since our last Annual Report the Factory Buildings on Aqueduct Street, Montreal, have been completed and are now in successful operation, employing about 200 men. The Hamilton Building has been completed, and is now occupied by the Hamilton Exchange, and the Offices, Storerooms and Repair Shop of the Ontario Department. The Building on Temperance St., Toronto, is now nearly completed, and will be ready to receive the new Switchboards during the summer. Owing to the increase of Toronto suburban business, it was deemed advisable to purchase a piece of land in the East end of Toronto on which we intend to erect a small Exchange, to avoid the long leads of wires and cables to the Temperance St. Building. The Ottawa business having outgrown our present premises, your Directors have purchased land on Queen St., on which a Building will be erected during the current year.

The introduction of electricity for Street Railways, Motors &c., as well as Electric Lighting, has made it necessary to provide for a great deal of reconstruction, of which in the larger Cities, a large percentage must be underground. This work is being carried on as rapidly as its nature will permit.

Notice has been given of our intention to apply to Parliament for power to increase the Capital of the Company, and a resolution will be offered to-day authorizing such increase.

All of which is respectfully submitted.

GEO. W. MOSS,

*Vice-President.*

C. F. SISE,

*President.*

Montreal, February 25th, 1892.





REVENUE ACCOUNT, 31st DECEMBER, 1891.

RECEIPTS.

Exchanges .....	\$592,444 07	
Less Unearned Rental reserve.....	8,476 50	
		\$583,967 57
Trunk Lines.....		121,180 92
Private Lines.....		10,748 59
Miscellaneous.....		51,558 68
		<u>\$767,455 76</u>

EXPENSES.

Operating.....	\$486,556 01	
Legal.....	8,473 11	
Insurance.....	13,784 43	
Bond Interest.....	28,937 48	
Miscellaneous .....	6,858 98	
		<u>\$544,610 01</u>
Net Revenue for 1891.....		\$222,845 75
Less Dividends (Including No 31 paid January 15th, 1892.).....		134,075 70
		<u>\$88,770 05</u>
Balance Revenue from 1890.....		26,552 16
		<u>\$115,322 21</u>
Carried to Contingent Fund.....	\$100,000 00	
Carried forward to 1892 .....	15,322 21	
		<u>\$115,322 21</u>

BALANCE SHEET, 31st DECEMBER, 1891.

Stock Account .....		\$1,926,900 00
Bond Account.....		500,000 00
Contingent Fund 1890.....	\$875,000 00	
Deduct Depreciation, "Stock in other Companies.".....	175,000 00	
	<u>\$700,000 00</u>	
Add Transfer from Revenue Account 1891.....	100,000 00	
		<u>\$800,000 00</u>
Revenue Account.....		15,322 21
Unearned Rental Reserve.....		97,191 70
Insurance Reserve.....		20,016 16
Bond Interest Reserve.....		7,500 00
Accident Insurance Reserve.....		2,500 00
Sundry Creditors.....		108,958 82
		<u>\$3,478,388 89</u>
Plant and Patents December, 31st 1890.....	\$2,540,731 63	
Purchase of Patents 1891.....	1,447 00	
Construction 1891.....	331,560 71	
	<u>\$2,873,739 34</u>	
Stores on Hand.....	148,542 56	
Real Estate.....	205,727 17	
Stock in other Companies.....	151,070 82	
Sundry Debtors.....	19,897 64	
Due from Agencies .....	62,474 56	
Cash.....	16,936 80	
		<u>\$3,478,388 89</u>

ASSETS AND LIABILITIES, 31st DECEMBER, 1891.

ASSETS.

Plant and Patents.....	\$2,873,739 34
Stores on Hand .....	148,542 56
Real Estate.....	205,727 17
Stock in other Companies.....	151,070 82
Debtors and Cash .....	99,309 00
	<u>\$3,478,388 89</u>

LIABILITIES.

Stock and Bonds.....	\$2,426,900 00
Sundry Creditors.....	108,858 82
Unearned Rentals .....	97,191 70
Bond Interest.....	7,500 00
	<u>\$2,640,550 52</u>
Surplus.....	\$837,838 37

APPROPRIATION OF SURPLUS.

Contingent Fund, 1890.....	\$875,000 00
Deducted 1891.....	75,000 00
	<u>\$800,000 00</u>
Insurance Reserve.....	20,016 16
Accident Insurance Reserve.....	2,500 00
Balance Revenue Account carried forward .....	15,322 21
	<u>\$837,838 37</u>

Audited and Certified,

P. S. ROSS & SONS.

15th February, 1892.

Chartered Accountants.

CHAS. P. SCLATER,

Secretary-Treasurer.

