The Bell Telephone Company of Canada.

1895.

The Directors beg to submit their sixteenth Annual Report.

1,028 Subscribers have been added during the year, the total number of sets of instruments now earning rental being 28,809.

45 Exchanges and 6 Agencies have been constructed and added to the system ; the Company now owns and operates 345 Exchanges and 268 Agencies.

522 miles of poles, and 1,760 miles of wire have been added to the Long Distance system in 1895 ; of these 190 pole miles and 847 wire miles are in the Ontario Department, and 332 pole miles and 913 wire miles are in the Eastern Department.

The Long Distance Lines now owned and operated by the Company comprise 14,851 miles of wire on 5,884 miles of poles, which include a copper metallic circuit line from Montreal to Toronto, constructed during the past year.

Work on the new building in Montreal progressed favorably until it was deemed prudent to discontinue construction during the winter ; it will be resumed as early as possible, and we trust that the building will be ready for occupancy before the next Annual Meeting.

The growth of our Winnipeg Exchange having rendered the present offices inadequate for the business, it became necessary to secure other quarters, and a lot was purchased on Thistle street in a favorable location, where a building will be erected during the summer, which will be used solely for the purposes of the Company.

The Gross Revenue for the year was	$1,087,124 28
The Expenses were	787,249 36
The Net Revenue was	299,874 92
The Paid up Capital is	3,168,000 00

In addition to the Net Revenue of $299,874.92, the premium on Bonds sold during the year amounted to $10,750, making a total of $310,624.92 ; out of which $253,431.33 have been paid in Dividends, and the balance of $57,193.59, together with $2,806.41 taken from Revenue account, has been carried to the Contingent account, which now amounts to $910,000.

All of which is respectfully submitted.

ROBERT MACKAY,
Vice-President,

CHAS. F. SISE,
President.

MONTREAL, February 27th, 1896.

REVENUE ACCOUNT, 31st DECEMBER, 1895.

RECEIPTS.

Exchanges	$827,552 61	
Less Unearned Rental Reserve	6,247 86	
		$ 821,304 75
Long Distance Lines		178,313 24
Private Lines		13,213 75
Miscellaneous		74,292 54
		$1,087,124 28

EXPENSES.

Operating	$733,729 60	
Legal	10,111 83	
Insurance	15,258 03	
Bond Interest	26,785 84	
Miscellaneous	1,364 06	
		$ 787,249 36
Net Revenue for 1895		$ 299,874 92
Less Dividends (including Jan. 15th, 1896)		253,431 33
		$ 46,443 59
Balance Revenue from 1894		27,853 78
		$ 74,297 37
Carried to Contingent Fund	$ 49,250 00	
Carried forward to 1896	25,047 37	
		$ 74,297 37

BALANCE SHEET, 31st DECEMBER, 1895.

Stock Account		$3,168,000 00
Bond Account		600,000 00
Contingent Fund	$ 850,000 00	
Add transferred from Revenue Account	49,250 00	
Add Bond Premium Account	10,750 00	
		910,000 00
Revenue Account		25,047 37
Unearned Rental Reserve		135,842 87
Insurance Reserve		44,877 57
Accident Reserve		6,898 04
Bond Interest Reserve		7,500 00
Sundry Creditors		63,451 50
		$4,961,617 35
Plant and Patents, 31st December, 1894	$3,724,297 93	
Purchase of Patents, 1895	1,637 35	
Construction, 1895	303,335 71	
Plant and Patents, 31st December, 1895	$4,029,270 99	
Stores on hand	214,505 38	
Real Estate	398,697 61	
Stock in other Companies	123,170 80	
Sundry Debtors	26,679 82	
Due from Agencies	59,632 28	
Cash	109,660 47	
		$4,961,617 35

ASSETS AND LIABILITIES, 31st DECEMBER, 1895.

ASSETS.

Plant and Patents		$4,029,270 99
Stores on hand		214,505 38
Real Estate		398,697 61
Stock in other Companies		123,170 80
Debtors and Cash		195,972 57
		$4,961,617 35

LIABILITIES.

Stock and Bonds	$3,768,000 00	
Sundry Creditors	63,451 50	
Unearned Rentals	135,842 87	
Bond Interest Accrued	7,500 00	
		3,974,794 37
Surplus		$ 986,822 98

APPROPRIATION OF SURPLUS.

Contingent Fund	$ 910,000 00	
Insurance Reserve	44,877 57	
Accident Reserve	6,898 04	
Balance Revenue Account carried forward	25,047 37	
		$ 986,822 98

Audited and Certified,

P. S. ROSS & SONS,

Chartered Accountants.

CHAS. P. SCLATER,

Secretary-Treasurer.