The Bell Telephone Company of Canada.

1896.

The Directors beg to submit their seventeenth Annual Report.

653 Subscribers have been added during the year, the total number of sets of instruments now earning rental being 29,462.

The Company now owns and operates 341 Exchanges and 275 Agencies.

176 miles of poles and 1,013 miles of wire have been added to the Long Distance system in 1896; of these 11 pole miles and 236 wire miles are in the Ontario Department, and 165 pole miles and 777 wire miles are in the Eastern Department.

The Long Distance Lines, now owned and operated by the Company, comprise 15,864 miles of wire on 6,060 miles of poles.

The new building in Montreal is nearly completed, and will be ready for occupancy in May

The new building in Winnipeg was completed and occupied about Nov. 1st, and fully answers our expectations.

Under authority of the Shareholders, $273,500 Bonds have been sold during the year. and the premium thereon, averaging 7⅛ per cent., viz., $19,491.25, has been carried to the Contingent Fund.

All of which is respectfully submitted.

ROBERT MACKAY,
Vice-President.

CHAS. F. SISE,
President

MONTREAL, February 25th, 1897.

REVENUE ACCOUNT, 31st DECEMBER, 1896.

RECEIPTS.

Exchanges	$ 860,525 79	
Less Unearned Rental Reserve	4,957 12	
		$ 855,568 67
Long Distance Lines		195,721 93
Private Lines		12,603 57
Miscellaneous		69,840 98
		$1,133,735 15

EXPENSES.

Operating	$ 773,420 07	
Legal	8,657 63	
Insurance	12,945 16	
Bond Interest	32,714 32	
Miscellaneous	1,043 99	
		$ 828,781 17
Net Revenue for 1896		$ 304,953 98
Less Dividends (including Jan. 15th, 1897)		253,440 00
		$ 51,513 98
Balance Revenue from 1895		25,047 37
		$ 76,561 35
Carried to Contingent Fund	$ 20,508 75	
Carried forward to 1897	56,052 60	
		$ 76,561 35

BALANCE SHEET, 31st DECEMBER, 1896.

Stock Account		$3,168,000 00
Bond Account		873,500 00
Contingent Fund	$ 910,000 00	
Add transferred from Revenue Account	20,508 75	
Add Bond Premium Account	19,491 25	
		$ 950,000 00
Revenue Account		56,052 60
Unearned Rental Reserve		140,799 99
Insurance Reserve		51,729 28
Accident Reserve		8,188 51
Bond Interest Reserve		10,731 25
Sundry Creditors		80,729 64
		$5,339,731 27
Plant and Patents, 31st December, 1895	$4,029,270 99	
Purchase of Patents, 1896	4,291 75	
Construction, 1896	169,005 05	
Plant and Patents, 31st December, 1896	$4,202,567 79	
Stores on hand	165,407 76	
Real Estate	538,259 02	
Stock in other Companies	162,455 00	
Sundry Debtors	52,921 40	
Due from Agencies	74,082 22	
Cash	144,038 08	
		$5,339,731 27

Audited and Certified,

P. S. ROSS & SONS,
Chartered Accountants.

CHAS. P. SCLATER,
Secretary-Treasurer.