The Bell Telephone Company of Canada.

1900.

The Directors beg to submit their twenty-first Annual Report.

3,437 subscribers have been added during the year, the total number of sets of instruments now earning rental being 38,360.

The Company now owns and operates 343 Exchanges and 494 Agencies.

2,430 miles of wire have been added to the Long Distance System in 1900; of these 1,497 miles are in the Ontario Department, 755 are in the Eastern Department, and 178 in the North West.

The Long Distance Lines now owned and operated by the Company comprise 21,350 miles of wire on 6,525 miles of poles.

$190,000 of 5% Bonds were sold during the year, the net premium on which was $18,775; and 500 shares of stock were also sold at a net premium of $35,105.80. These premiums, aggregating $53,880, have been carried to Contingent Account. $46,119.20 has also been carried from Revenue Account to Contingent Account, making it $900,000; $32,898.64 to Insurance Reserve Account, making it $100,000 and $50,000 written off the Plant and Patent Account.

The entire capital stock having now been issued, and funds for construction being required, the Shareholders, at a special meeting held December 5th, 1900, authorized application to Parliament for power to increase the capital from $5,000,000 to $10,000,000, and our petition will be presented in due course. At the same meeting the Directors were authorized to issue $2,550,000 of Bonds.

All of which is respectfully submitted.

ROBERT MACKAY,
Vice-President.

CHAS. F. SISE,
President.

MONTREAL, February 28th, 1901.

REVENUE ACCOUNT, 31st DECEMBER, 1900.

RECEIPTS.

Exchanges		$1,125,911 88
Long Distance Lines		359,800 99
Private Lines		11,749 01
Miscellaneous		116,801 00
		$1,614,262 88

EXPENSES.

Operating	$1,146,852 84	
Legal	8,999 18	
Insurance	15,743 26	
Bond Interest	52,395 55	
Miscellaneous	5,986 73	
		$1,229,977 56
Net Revenue for 1900		384,285 32
Less Dividends (inc. Jan. 15th, 1901)		371,304 99
		12,980 33
Balance Revenue from 1899		190,123 38
		$ 203,103 71
Carried to Insurance Reserve Account	$ 32,898 64	
Carried to Contingent Account	46,119 20	
Written off Plant and Patent Account	50,000 00	
		$ 129,017 84
Carried forward to 1901		$ 74,085 87

BALANCE SHEET, 31st DECEMBER, 1900.

Stock Account			$5,000,000 00
Bond Account			1,200,000 00
Contingent Account, 1899		$ 800,000 00	
Add premium on Stock sold		35,105 80	
Add premium on Bonds sold		18,775 00	
Add brought from Revenue account		46,119 20	
			900,000 00
Revenue Account			74,085 87
Unearned Rental Reserve			203,417 50
Insurance Reserve		$ 67,101 36	
Add brought from Revenue Account		32,898 64	
			100,000 00
Accident Reserve			21,623 43
Bond Interest Reserve			15,000 00
Sundry Creditors			202,736 09
			7,716,862 89
Plant and Patent Account, 31st December, 1899		$5,244,436 33	
do do. added in 1900	$ 858,578 94		
Less brought from Revenue Account	50,000 00		
		808,578 94	
Plant and Patent Account, 31st December, 1900		$6,053,015 27	
Stores on hand		246,163 29	
Real Estate		785,252 84	
Stock in other Companies		414,331 50	
Sundry Debtors		102,834 94	
Due from Agencies		59,343 99	
Cash		55,921 06	
			$7,716,862 89

Audited and verified,
P. S. ROSS & SONS,
Chartered Accountants.

CHARLES P. SCLATER,
Secretary-Treasurer.