

THE MARCONI WIRELESS TELEGRAPH COMPANY LTD.

CANADIAN MARCONI COMPANY

OFFICIAL COPY

1916 ANNUAL REPORT

Annual Report and Statement

Year ending January 31st, 1916.

CAPITAL. - - - - - \$5,000,000.00

Head Office, - Shaughnessy Building, 137 McGill Street, Montreal.

DIRECTORS.

ANDREW A. ALLAN, Esq., President.	GODFREY C. ISAACS, Esq.
Senatore G. MARCONI, G.C.V.O., L.L.D., D.Sc., Vice-President.	G. M. BOSWORTH, Esq.
J. N. GREENSHIELDS, Esq., K.C., ROBERT BICKERDIKE, Esq., M.P.	W. D. BIRCHALL, Esq.
	E. J. NALLY, Esq.
	J. H. LAUER, Esq., General Manager.

AUDITORS.

RIDDELL, STEAD, GRAHAM & HUTCHISON.

SOLICITORS.

GREENSHIELDS, GREENSHIELDS, LANGUEDOC & PARKINS.

SECRETARY-TREASURER.

A. E. REOCH.

REPORT OF DIRECTORS.

The Directors herewith submit their Annual Report and Statement of Accounts for the year ending January 31st, 1916.

It affords your Directors much satisfaction to inform you that the Company's business continues to show substantial expansion. The most gratifying feature during the year just concluded has been the steady development of the Company's Trans-Atlantic traffic. In spite of the general dislocation of business created by war conditions, the work being done by the Glace Bay station in maintaining direct communication between Canada and Europe shows a satisfactory increase in traffic handled, and in income resulting from that source. There is every evidence of this improvement being maintained during the current year.

The unique value of Marconi Wireless in every phase of the present War is a matter of common knowledge; its supreme value during possible isolation of any country during interruption of cable-communication has been demonstrated on two occasions during the past year when the business community of Canada was to a large extent dependent on the Marconi Service between Glace Bay and Ireland.

The Company's plant in Montreal has been kept fully occupied in supplying the demand for additional installations on board ships and commercial stations, as well as in



equipment. A total of some 2300 mercantile vessels have up to the present been fitted with Marconi Wireless Stations by the various Marconi Companies.

Your Directors appreciate that the good-will of the public constitutes a most valuable asset to the Company, and have accordingly extended the facilities of its marine department in order to give the best possible service to its patrons by creating divisional offices and stores in the more important centres of St. John's, Nfld., Toronto and Vancouver. Owing to the constant demands on the operating staff caused by the War, a School of Instruction for operators has been established in Montreal under the direct control of the Company, and equipped with the latest type of standard apparatus.

The adverse effect caused to the Company's normal traffic to and from ships, owing to the stringency of censorship imposed on commercial messages, has unfortunately continued in evidence throughout the current period. The basis of remuneration from the Government for the use of a number of the Company's Coast Stations taken over by the Department of Naval Service since the commencement of hostilities, and for other services rendered, is still under consideration, and an equitable settlement is awaited in the near future.

The Directors take this opportunity of expressing their appreciation of the ready co-operation of all members of the Company's staff on many occasions of emergency, and when assigned to precarious duties inherent in the very nature of the Company's business during the present abnormal conditions.

The following Directors retire, all of whom, being eligible, offer themselves for re-election:—

ANDREW A. ALLAN, Esq.
Senatore G. MARCONI, G.C.V.O., LL.D., D.Sc.
J. N. GREENSHIELDS, Esq., K.C.
ROBERT BICKERDIKE, Esq., M.P.
GODFREY C. ISAACS, Esq.
G. M. BOSWORTH, Esq.
W. D. BIRCHALL, Esq.
E. J. NALLY, Esq.
J. H. LAUER, Esq.

The Auditors, Messrs. Riddell, Stead, Graham & Hutchison, also retire, and offer themselves for reappointment.

Respectfully submitted,

A. E. REOCH,

Secretary.



The Marconi Wireless Telegraph Company of Canada, Limited.

BALANCE SHEET as at 31st January, 1916.

ASSETS.	LIABILITIES.
Property, Stations, Rights, Patents, Titles, Contracts, etc.,	\$5,446,521.78
Apparatus and Stores on hand,	138,047.11
Furniture at Head Office and Branch Offices,	1,467.19
Cash at Bankers, on hand and on loan, . .	101,146.83
ACCOUNTS RECEIVABLE—	
Sundry,	\$104,192.50
Due by Affiliated Com- panies,	19,217.32
	<u>\$123,409.82</u>
Less Reserve for Doubt- ful Accounts, . . .	5,000.00
Unexpired Insurance Premiums,	2,490.90
	<u>\$5,808,083.63</u>
	Capital Stock,
	\$5,000,000.00
	Accounts Payable,
	717,368.88
	Ships' Subsidies, etc., Proportion unearned,
	9,899.05
	SURPLUS ACCOUNT—
	Balance on hand at 31st January, 1915,
	\$5,727.87
	Profit for Year ending 31st January, 1916,
	110,226.06
	<u>\$115,953.93</u>
	Less
	Interest on Ad- vances for year ending Jan 31, 1916, \$30,138.23
	Reserve against Accounts Re- ceivable,
	5,000.00 35,138.23 80,815.70
	<u>\$5,808,083.63</u>

We have examined and audited the books and accounts of The Marconi Wireless Telegraph Company of Canada, Limited, and certify that the above Balance Sheet in our opinion, is a correct statement of the position of the Company at 31st January, 1916, as disclosed by the books of the Company. No provision has been made for depreciation of the Glace Bay Station equipment, which is carried in the accounts at cost.

(Signed,) RIDDELL, STEAD, GRAHAM & HUTCHISON, C.A.,

Auditors.

Montreal, August 1st, 1916.

to a large extent dependent

lly occupied in supplying the
mercial stations, as well as in

