

# THE MARCONI WIRELESS TELEGRAPH COMPANY OF CANADA, Limited.

---

## Annual Report and Statement of Accounts for the Year ending January 31st, 1913.

---

**CAPITAL.** - - - - - **\$5,000,000.00.**

---

### DIRECTORS.

ANDREW A. ALLAN, President.  
Commendatore G. MARCONI, LL.D.; D.Sc., Vice-President.  
J. N. GREENSHIELDS, K.C.  
ROBERT BICKERDIKE, M.P.  
GODFREY C. ISAACS,  
G. M. BOSWORTH,  
W. D. BIRCHALL.  
J. H. LAUER, General Manager.

### AUDITORS.

RIDDELL, STEAD, GRAHAM & HUTCHISON.

### SOLICITORS.

GREENSHIELDS, GREENSHIELDS & LANGUEDOC.

### SECRETARY-TREASURER.

A. E. REOCH.

---

## DIRECTORS' REPORT.

The Directors take pleasure in presenting to the Shareholders the following Report of the Company's business, together with a Statement of Accounts for the Year ending January 31st, 1913:—

Under the new contract with the Canadian Government for the operation of Wireless Telegraph Stations on the Great Lakes, four stations have been established and placed in operation during the past year; one station is at the present time being enlarged, and three other stations are to be built during the current year.

The negotiations with the Newfoundland Government were brought to a satisfactory termination in December by completing a contract which will continue the Company's exclusive rights in Newfoundland until the year 1926.

Under the agreements with the Newfoundland and Canadian Governments the following stations are operated:—

Ten stations for the Newfoundland Government, the controlling station of which, at Fogo, is the property of the Company;

Twenty-two stations in Eastern Canada and Newfoundland for the Canadian Government, four of which are the property of the Company;

Five stations in the Great Lakes, on behalf of the Canadian Government.

The number of steamers now operated by the Company on its own behalf is forty-four, and in addition four steamers are operated on behalf of affiliated Companies.

As the old contracts for the equipment of steamships expire, they are being replaced, wherever possible, by new standard contracts, by means of which better conditions are secured to the Company. The standard ship contract is for a term of five years.



The Trans-Atlantic Station at Glace Bay has been operated by the Company on its own behalf throughout the year, and towards the end of the year the construction of the duplex receiving station at Louisburg and the construction of the 6-wire pole-line connecting that station with the transmitting station at Glace Bay were completed. The duplex system will be put into operation as soon as its corresponding station, now in course of construction at Clifden, Ireland, has been completed. A large sum of money has been invested in these undertakings, but it is confidently anticipated that the increased returns will not only fully warrant the expenditure, but will also assist in bringing much better returns on the total outlay at the Glace Bay Station.

The Traffic Receipts for the year have shown a satisfactory increase in all departments. The Ship and Shore station receipts amount to \$52,322.00 as against \$45,367.00 for the previous year. The Trans-Atlantic traffic returns amount to \$44,950.00 as against \$27,745.00 for the previous year.

There is an increase in the amount advanced by the Marconi Wireless Telegraph Company Limited, of London; this is more than counterbalanced by the increased assets in new stations and new plant.

The Directors are pleased to report that contracts for the sale of apparatus for the equipment of a large number of ship and shore stations are in hand for the current year, all of which will show a satisfactory profit.

During the recent session of Parliament the Canadian Government has enacted a law making Wireless Equipment on passenger vessels plying in Canadian waters compulsory. This legislation, which becomes effective on Jan. 1st, 1914, will result in further business for this Company, owing to the necessity of equipping about fifteen additional steamers in Canadian territorial waters.

An important factor in the new business anticipated by this Company during the coming year is the construction of two High Power Stations at Hudson Bay and Le Pas, Manitoba, for intercommunication. This important contract was awarded to this Company by the Department of Railways in connection with the construction of the new Hudson Bay Railroad by the Government, and marks an important factor in Wireless Telegraphy in the utilization of the Marconi System for covering wide distances over land. It is possible that further developments may ensue in this direction in the near future.

The following Directors retire, all of whom are eligible for re-election:—

ANDREW ALLAN,  
Commendatore G. MARCONI, LL.D., D.Sc.  
J. N. GREENSHIELDS, K.C.  
ROBERT BICKERDIKE, M.P.  
GODFREY C. ISAACS.  
G. M. BOSWORTH.  
W. D. BIRCHALL.  
J. H. LAUER.

Respectfully submitted,

A. E. REOCH,

Secretary.



THE  
MARCONI WIRELESS TELEGRAPH CO.

OF CANADA LTD.

BALANCE SHEET

AS OF

31st JANUARY 1913

RIDDELL, STEAD, GRAHAM & HUTCHISON

Chartered Accountants

(Established 1866.)

80 ST. FRANCOIS XAVIER STREET  
MONTREAL



Sept 10th

THE MARCONI WIRELESS TELEGRAPH COMPANY OF CANADA, LTD.

BALANCE SHEET AS AT 31st JANUARY 1913

ASSETS		LIABILITIES	
PROPERTY, STATIONS, RIGHTS, PATENTS, TITLES, CONTRACTS &c. &c.	\$5,416,896.39	CAPITAL STOCK	\$5,000,000 shares of \$5.00 each
APPARATUS AND STORES ON HAND	61,733.60	ISSUED AND FULLY PAID	
MONTRAL OFFICES FURNITURE	869.82	ACCOUNTS PAYABLE	
CASH ON HAND at Head Office,		SUNDARY	
Stations and with Operators	26,669.72	Marconi Wireless Telegraph Co. of London, Ltd.	\$16,003.02
ACCOUNTS RECEIVABLE		SURPLUS ACCOUNT	
Sundry	\$33,458.39	Balance at credit of organization	\$59,799.72
due by Affiliated Companies	25,104.02	Expenses &c transferred	
UNEXPIRED INSURANCE PREMIUMS	446.67	LESS	
		NETT LOSS FOR YEAR ON OPERATION	
		OF SYSTEM	\$1,597.26
		INTEREST ON ADVANCES &c	19,043.53
			20,640.79
			\$5,567,178.61

We have examined and audited the accounts of the Marconi Wireless Telegraph Company of Canada, Limited, and certify that the above Balance Sheet in our opinion, is a correct statement of the position of the Company at 31st January 1913 as dis-

Montreal, June 9th 1913. Miss Sophie Stitt  
Olin's Garage



The Marconi Wireless Telegraph Company of Canada, Limited.

**PROFIT & LOSS ACCOUNT for Year ending 31st January, 1913.**

Dr.	Cr.
To Salaries and Wages, . . . . .	\$ 18,583 52
Office and General Expenses, . . . . .	13,548 69
Ship and Land Stations Expenses, including Depreciation, . . . . .	160,775 75
Transfer and Registration Fees, . . . . .	2,700 48
Balance, Profit on Year's operations, transferred to Credit of Surplus Account, . . . . .	62 11
	<u>\$195,670 55</u>
	\$195,670 55

**BALANCE SHEET as at 31st January, 1913.**

ASSETS.	LIABILITIES.
Property Stations, Rights, Patents, Titles, Contracts, &c., &c. . . . .	\$5,425,677 28
Apparatus and Stores on hand, . . . . .	61,733 60
Head Office Furniture, . . . . .	869 82
Cash on hand at Head Office, at Stations and with operators, . . . . .	26,669 72
Accounts Receivable, . . . . .	58,562 41
Unexpired Insurance Premiums, . . . . .	446 67
	<u>\$5,573,959 50</u>
	\$5,573,959 50
CAPITAL STOCK.	
	1,000,000 shares of \$5 each, issued and fully paid, . . . . .
	\$5,000,000 00
ACCOUNTS PAYABLE.	
	Sundry, . . . . .
	Marconi's Wireless Tel. Co., Ltd., London, 555.912 24
	571,915 26
SURPLUS ACCOUNT.	
	Balance at Credit of Organization Expenses, . . . . .
	21,025 66
	Add Profit on year's operations, . . . . .
	62 11
	\$21,087 77
	Less Interest on Advances, . . . . .
	19,043 53
	2,044 24
	<u>\$5,573,959 50</u>

