

LIABILITIES.

Capital Stock	
Salaries due operators	
Accounts payable	11,470.68 ✓
English Company	603.255.14 ✓
American Company	3,033.38 ✓
G. Marconi Ess.	500.00 ✓

1,053.40 ✓
4,551.96 ✓
1,150.59 ✓
3,543.20 ✓
2,576.76 ✓

50136 26
49372 .08
702 18

Real Estate, Railroad Siding & improvements at cost	24437.41	✓
Buildings, including Light & Heat at cost	50985.34	✓
New Constructions additions etc. during year	4207.61	✓
Apparatus and Equipment at cost	50156.26	✓
Mot & Machinery at cost	44480.85	✓
Dies	245.00	✓
Stores on hand	8154.51	✓
Live Stock, Horses, Cow etc.	579.00	✓
Insurance unexpired premium	1182.55	✓
Office Furniture & Fixtures	103.88	✓
House Do	1252.69	✓
Warts, towers aerials earths etc.,	6134.11	✓

PROFIT AND LOSS A/C

FOR WORKING EXPENSES TO DATE.

	General	Glace Bay
Statement Jan 31/08	180,895.50	141,746.92
General Expense A/C	297.71✓	1,511.81✓
Advertising "	1,308.81✓	
Auditors Fees "	175.00✓	
Directors " "	360.00✓	
Office Furniture Depreciation	85.48✓	32.44✓
Wages and Salaries A/C	12,075.78✓	10,346.00✓
Office Expense A/C	676.34✓	336.51✓
Postage & Telegrams A/C	675.51✓	210.61✓
Interest & Commission A/C	24,015.41✓	68.86✓
Rent A/C	1,300.00✓	
Taxes A/C	1,084.93✓	377.25✓
Gas and Telephone A/C	1,046.70✓	345.71✓
Printing & Stationery A/C	1,506.32✓	66.17✓
Transfer Fees A/C	2,375.00✓	
Mariner & Ship Reporting	25.84✓	
Marine Court Expenses A/C	25.60✓	
Apprentice S/S "Dance deprecaition"	117.67✓	
Log & Expense A/C	1,531.95✓	37.09✓
Insurance A/C expired properties previous		5,008.98✓
Glace Bay stables "written off"		64.35✓
Glace Bay House Furnishings Depreciation		150.13✓
Glace Bay Freight A/C		207.31✓
Living Expense		7,320.62✓
Duty A/C		
Operating A/C		15,902.47✓
Stable Expense A/C		700.58✓
House " "		43.08✓

B/O	Montreal	Glace Bay	
	179,622.51	184,117.87	✓
Plumbing & Machinery Repairs A/C		1,617.73	✓
Apparatus & Equipment Repairs A/C		703.48	✓
Acridite & Earths Repairs A/C		516.21	✓
Buildings Repairs A/C		640.35	✓
Rail & Cable Repairs A/C		159.70	✓
Light & Heat Repairs A/C		372.64	✓
Electric Light "Depreciation"		74.92	✓
Heat & Repairs A/C		147.49	✓
Written off Newfoundland Contract			
1/10 cost of expenses incurred		656.67	✓
under same 3rd installment			
Station maintenance A/C. Loss on main-			
tenance of stations for year		4,794.56	✓
Labrador station maintenance A/C		5,514.33	✓
	188,595.07	188,850.40	✓
LESS			
Traffic tolls ship short distance			
stations	20,032.72		✓
Traffic tolls ship Glace Bay		1,699.73	✓
Traffic tolls trans-Atlantic		5,846.06	✓
Landries including ship royalties,			
Newfoundland royalties, etc.,	2,908.47		✓
Glace Bay Workshop Mfg. A/C		522.54	✓
	22,539.19	7,875.13	✓
	165,655.88	180,955.23	✓
		549,911.17	✓
		5,222,224.48	✓

Auditor's Note: This Balance Sheet is a correct abstract of the books of the Company. The proper heading of the account in the Assets "Due under Security to furnish working capital" \$452,540.04; to be arranged for.

Montreal, September 9th 1909.

N. G. A.

