

ASSETS

Property, Rights, Patents, Titles etc. etc.	4,406,031.03
As under security to furnish working capital	465,250.00
Newfoundland Contract, cash expended under terms of	
Newfoundland Contract completed	7,112.86
Cash on Hand Head office and stations	5,546.41
Montreal Office Furniture and Fixtures	828.76
Inventory of S/S Bruce, and Stores on Hand	1,510.89
Accounts Receivable	29,545.27
Halifax Station cost	7,359.09
St. John's Station cost	8,157.54
As by Affiliated Companies	7,853.66
Amount expended to date under contracts. Work	
on which not yet completed	4,830.06

GLACE BAY STATION

Real Estate, Railroad siding, Real Estate.	
Improvements at cost	24,303.79
Buildings, including Light and Heat	
at cost	32,712.54
Furniture and equipment do	37,034.77
Tools and Machinery do	39,022.49
Stock	245.00
Stores on Hand	2,338.06
Live Stock, Horses, Cows etc.,	619.70
Insurance unexpired Premium	1,591.64
Office Furniture & Fixtures	64.80
House do	611.37
Construction, additions etc. during year	5,037.31
Masts, Towers, Aerials, Earths etc.	62,224.38

207,468.85

LIABILITIES

Capital Stock	5,000,000.00
Salaries due operators	6,478.77
Accounts payable "Supplies"	6,705.11
do English Co.	375,477.65
do American Co.	8,519.27
	384,996.92

207,468.85
15,916.64
221,552.21
2,345.91
15,916.64
207,468.85

207,468.85
15,916.64
221,552.21
2,345.91
15,916.64
207,468.85

5,382,236.74

2 & Loss A/C for working expenses to date.

	Montreal.	Glace Bay.
stat. Jan 31/06	24,825.26	75,210.07
several expense a/c	87.18	500.97
versing a/c	1,000.46	
liters Fees a/c	100.00	
rectors Fees a/c	140.00	
rice Furniture Depreciation		
a/c	92.09	7.20
Salaries a/c	8,904.50	16,920.91
rice Expense a/c	331.03	147.40
stage & time "	963.42	344.27
transport & Commission	697.20	53.59
at a/c	641.76	
res "	1,056.99	301.00
several Travelling a/c	337.00	284.30
to & Stationery "	511.59)	
to & Stationery "	1,451.35)	12.48
several Fees "	2,625.00	
insurance expired proportion Premiums	2,629.43	
rice Bay Stables Proportion		
written off		58.87
B. House Furnishings Depreciation		67.92
B. House Wages a/c		341.80
B. Freight Account		1,095.61
B. Living Expense a/c		2,836.43
B. Duty "		304.61
B. Operating "		1,402.72
B. Stable expenses "		550.67
total Expenses a/c	25,936.20	
other & ship reports	179.21	
B. House Expenses a/c		198.86
B. Electric Light Fixtures depreciation		92.49
B. Heating Fixtures do		124.58

B/O.		5,242,642.20
Profit and Loss Account, Contd.		
Manpower.	Glac. Bay.	
70,151.13	103,873.68	
Depreciation Apparatus		
S/S Bruce	144.50	
written off Newfoundland.		
Contract.		
contract expires in		
3 years, 1/10 cost of		
expenses incurred		
under same written		
off	- 722.38	
71,085.95	103,873.68	
ous.	2,343.54	
Traffic Tolls	8,601.86	
Newfoundland		
Royalties	2,433.33	
Profit on Station Misco.		
stations constructed		
under Contract, Ship		
installations and		
other income	8,105.22	
10,141.07		
51,944.88	103,873.68	155,618.59
		5,398,260.79

Auditors Note.

This Balance Sheet is a correct abstract of the books of the Company. The first heading of the accounts in the Assets "Due Under Security to Turnish Workers Capital \$465,250.00" to be arranged for.

Montreal

31st July 1907

V. B. S.

5,398,260.79

