

# Canadian Marconi Company

---

*Chairman of the Board and President:*

SIR JOSEPH FLAVELLE, BART.

*Deputy Chairman:*

F. PERRY, ESQ.

*Vice-Presidents:*

F. PERRY, ESQ.

DR. MILTON L. HERSEY

*Directors:*

RT. HON. F. G. KELLAWAY, P.C.

A. E. DYMENT, ESQ.

GORDON W. MACDOUGALL, ESQ., K.C.

H. M. SHORT, ESQ., *Managing Director*

*Secretary:*

J. LYONS, ESQ., F.C.I.S.

*Registrars:*

MONTREAL TRUST COMPANY

*Transfer Agents:*

QUEBEC SAVINGS & TRUST CO.

*Auditors:*

PRICE, WATERHOUSE & CO.



TO THE SHAREHOLDERS:

GENTLEMEN:—

Your Directors beg to submit herewith the Balance Sheet of the Company as at the 31st. December, 1927. It will be noted that the net profit for the year was \$46,555.55, which has been added to the surplus carried forward.

Your Company's business made some progress during the year. The beam service with Great Britain, which came into operation towards the end of 1926, is now well established. Naturally some initial difficulties were experienced, but most of these have been overcome, and the service is working satisfactorily, and the traffic on it is showing a gradual increase.

The opening of the beam service with Australia, referred to in the last report, was delayed longer than had been expected, as a good deal of experimental work had to be done, e.g. for the purpose of ascertaining the right wave lengths for use on this service. These experiments are now concluded and your Directors hope that the service will be open to the public within a very short time.

That branch of the Company's business which deals with the manufacture and sale of radio sets shows an improvement during the year, both in volume of sales and in profit.

Towards the end of 1927 a Conference was called by the British Government to consider the general question of the relations between the Wireless and the Cable Companies. The Conference itself was constituted of delegates of the British and Dominion Governments. By the courtesy of the Conference and of the Canadian Government your Company was invited to appoint representatives to attend the Conference in order to express the views of the Company on matters affecting it. Your Company appointed the Honourable R. H. Brand, C.M.G. and Mr. L. G. Smith, the Company's Traffic Manager as its representatives for this purpose and both of them appeared and gave evidence before the Conference. The report of the Conference has not yet been issued.

The Board desire to express their thanks to the Management and Staff of the Company for their good work during the year.

Respectfully submitted,

J. W. FLAVELLE,  
*Chairman of the Board and President.*

Montreal, June 12th, 1928.



# CANADIAN MARCONI COMPANY

(LIMITED LIABILITY)

## BALANCE SHEET

DECEMBER 31, 1927

ASSETS	
Property, Plant, Equipment, Patents and Patent Rights.....	\$3,851,754.55
Investments in Subsidiary Companies.....	100,000.00
<b>Current Assets:</b>	
Manufactured Stock, Materials and Supplies as certified to by responsible officials of the Company...	\$216,755.29
Accounts Receivable, less Reserve for Bad and Doubtful Debts....	437,070.71
Cash on hand, in bank and on Call Loan.....	275,323.03
	929,149.03
Deferred Charges.....	7,788.76
	\$4,888,692.34

LIABILITIES	
<b>Capital Stock:</b>	
Authorized—7,500,000 Shares of \$1.00 each.....	\$7,500,000.00
Issued—4,504,682 Shares of \$1.00 each.....	\$4,504,682.00
Mortgage.....	35,000.00
<b>Marconi's Wireless Telegraph Company, Limited, England:</b>	
Cash Advances which under agreement will be liquidated by the issue of Capital Stock £10,273.19.6.....	50,000.00
<b>Current Liabilities:</b>	
Accounts Payable and Accrued Liabilities.....	\$149,938.52
Marconi's Wireless Telegraph Company Limited, England, Current Account £8,253.19.7.....	40,169.36
	190,107.88
<b>Surplus:</b>	
Balance, December 31, 1926.....	\$62,346.91
Profit for the year ending December 31, 1927.....	46,555.55
	108,902.46
	\$4,888,692.34

Approved on Behalf of the Board:

F. PERRY,

Director

MILTON L. HERSEY,

Director

### AUDITORS' REPORT TO THE SHAREHOLDERS:

We have examined the books and accounts of the Canadian Marconi Company (Limited Liability) for the year ending December 31, 1927, and have obtained all the information and explanations which we have required; and we certify that, in our opinion, the above Balance Sheet at December 31, 1927, is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us and as shown by the books of the Company.

**PRICE, WATERHOUSE & CO.**

Auditors.

Montreal, May 17, 1928.



# Canadian Marconi Company

---

ANNUAL REPORT  
for the year ending  
31st. December, 1927.

---

## *Notice of Annual General Meeting of Shareholders.*

The Annual General Meeting of the Shareholders of Canadian Marconi Company will be held at the Head Office of the Company, Marconi Building, 11 St. Sacrament Street, Montreal, on Tuesday, the 12th. day of June, 1928, at eleven o'clock in the forenoon, to receive the Report of the Directors and Auditors; to consider and if deemed advisable, to ratify and confirm By-law No. 32, enacted by the Directors on November 1st. 1927, reducing the number of Directors to seven; to elect Directors for the ensuing year; to appoint Auditors; and for the transaction of such other business as may properly come before the Meeting.

By order of the Board.

J. LYONS,  
*Secretary.*

Montreal, May 21st 1928.  
11 St. Sacrament Street.







