

Canadian Marconi Company

Directors for the year ending December 31, 1934

Chairman of the Board:

SIR JOSEPH FLAVELLE, BART.

Deputy Chairman and President:

F. PERRY, ESQ.

Vice-President:

DR. MILTON L. HERSEY

Directors:

L. E. DYMENT, ESQ. D. E. GALLOWAY, ESQ.

A. H. GINMAN, ESQ.

GRANT HALL, ESQ. (Deceased August 29th, 1934)

GORDON W. MACDOUGALL, ESQ., K.C.

H. M. SHORT, ESQ., *Managing Director*

Secretary:

JAMES FERGUS, ESQ.

Registrars:

MONTREAL TRUST COMPANY

Transfer Agents:

CHARTERED TRUST & EXECUTOR CO.

Auditors:

PRICE, WATERHOUSE & CO.

Canadian Marconi Company

ANNUAL REPORT
for the year ending
31st December, 1934

*Notice of Annual General
Meeting of Shareholders.*

The Annual General Meeting of the Shareholders of Canadian Marconi Company will be held at the Head Office of the Company, Marconi Building, 211 St. Sacrament Street, Montreal, on Thursday the sixth day of June, 1935, at 11.30 o'clock in the forenoon, to receive the report of the Directors and Auditors; to elect Directors for the ensuing year; to appoint Auditors; and for the transaction of such other business as may properly come before the Meeting.

By order of the Board.

JAMES FERGUS,
Secretary.

Montreal, May 9th, 1935.
211 St. Sacrament Street.

1934

TO THE SHAREHOLDERS:

Gentlemen:

Your Directors beg to submit the Balance Sheet and Profit and Loss Account of the Company for the year ending the 31st December, 1934.

During the year under review, the Companies Act, 1934, came into effect, and, in accordance with its provisions, certain changes have been made in the form of accounts submitted. Your Directors would also draw to your attention that an amount of \$300,000.00 has been written off the book value of Patents and Patent Rights. This amount represents a special reserve created at the time of the capital reduction in 1924, subsequently treated as an additional reserve against Property, Plant and Equipment, but now applied as before-mentioned.

The results for the year show a considerable improvement over those of 1932 and 1933 in every branch of the Company's activities.

Your Company's property and equipment were fully maintained during the year.

We regret to report the death during the year of one of our Directors, Mr. Grant Hall. Mr. Hall, as a trusted officer of the Canadian Pacific Railway, had for years brought to our counsels ripe experience and judgment in matters concerning transportation and communications.

Mr. D. C. Coleman, Vice-President of the Canadian Pacific Railway Company, was elected to fill the vacancy caused by Mr. Hall's death.

During the year, owing to pressure of other duties, Mr. D. E. Galloway tendered his resignation as a Director.

Mr. J. Edouard Labelle, a member of the Board of Trustees of the Canadian National Railways, was elected to fill the vacancy caused by Mr. Galloway's retirement.

Early in January, 1935, the Company sustained a great loss in the unexpected death of the President, Mr. Frederick Perry. For many years Mr. Perry gave unremitting and devoted service to the Company as Director and President. His associates upon the Board and the officers of the Company share in expressing their sense of loss in being deprived of his companionship and counsel.

The Board desires to thank the management and staff of the Company for their work during the year.

Respectfully submitted,

J. W. FLAVELLE,
Chairman of the Board.

Montreal, May 11th, 1935.

