

# ANNUAL REPORT

OF THE

# CANADIAN PACIFIC RAILWAY COMPANY

FOR THE

FISCAL YEAR ENDED JUNE 30TH

1916

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MONTREAL, AUGUST, 1916

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ANNUAL REPORT  
OF THE  
CANADIAN PACIFIC RAILWAY COMPANY  
FOR THE  
FISCAL YEAR ENDED JUNE 30TH, 1916.

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NOTICE TO SHAREHOLDERS.

The Thirty-fifth Annual General Meeting of the Shareholders of this Company, for the election of Directors to take the places of the retiring Directors and for the transaction of business generally, will be held on Wednesday, the fourth day of October next, at the principal office of the Company, at Montreal, at Twelve o'clock noon.

The Common Stock Transfer Books will be closed in Montreal, New York and London at 3 p.m. on Friday, the first day of September. The Preference Stock Books will be closed in London at the same time.

All books will be re-opened on Thursday, the fifth day of October.

By order of the Board,

W. R. BAKER,  
*Secretary.*

Montreal, August 14th, 1916.

## BOARD OF DIRECTORS.

MR. RICHARD B. ANGUS,	-	-	-	-	-	-	MONTREAL.
" EDWARD W. BEATTY, K.C.,	-	-	-	-	-	-	do
" GEORGE BURY,	-	-	-	-	-	-	do
HON. JAMES DUNSMUIR,	-	-	-	-	-	-	VICTORIA, B.C
SIR HERBERT S. HOLT,	-	-	-	-	-	-	MONTREAL.
MR. CHARLES R. HOSMER,	-	-	-	-	-	-	do
HON. ROBERT MACKAY, SENATOR,	-	-	-	-	-	-	do
MR. WILMOT D. MATTHEWS,	-	-	-	-	-	-	TORONTO.
COL. FRANK S. MEIGHEN,	-	-	-	-	-	-	MONTREAL.
MR. AUGUSTUS M. NANTON,	-	-	-	-	-	-	WINNIPEG.
SIR EDMUND B. OSLER, M.P.,	-	-	-	-	-	-	TORONTO.
MR. JOHN K. L. ROSS,	-	-	-	-	-	-	MONTREAL.
RT. HON. LORD SHAUGHNESSY, K.C.V.O.,	-	-	-	-	-	-	do
SIR THOMAS SKINNER, BART.,	-	-	-	-	-	-	LONDON, ENG.

## EXECUTIVE COMMITTEE.

MR. RICHARD B. ANGUS	MR. GEORGE BURY
SIR HERBERT S. HOLT	SIR EDMUND B. OSLER, M.P.
RT. HON. LORD SHAUGHNESSY, K.C.V.O.	

## GENERAL OFFICERS.

RT. HON. LORD SHAUGHNESSY, K.C.V.O., <i>President and Chairman of the Company,</i>	-	-	-	-	-	MONTREAL.
MR. GEORGE BURY, <i>Vice-President,</i>	-	-	-	-	-	do
" I. G. OGDEN, <i>Vice-President,</i>	-	-	-	-	-	do
" G. M. BOSWORTH, <i>Vice-President,</i>	-	-	-	-	-	do
" E. W. BEATTY, K.C., <i>Vice-President and General Counsel,</i>	-	-	-	-	-	do
" GRANT HALL, <i>Vice-President and General Manager Western Lines,</i>	-	-	-	-	-	WINNIPEG.
" W. R. BAKER, C.V.O., <i>Secretary, and Assistant to the President,</i>	-	-	-	-	-	MONTREAL.
" H. E. SUCKLING, <i>Treasurer,</i>	-	-	-	-	-	do
" A. D. MACTIER, <i>General Manager, Eastern Lines,</i>	-	-	-	-	-	do
" J. S. DENNIS, <i>Asst. to the President,</i>	-	-	-	-	-	CALGARY.
" R. MARPOLE, <i>Gen. Executive Asst. for British Columbia,</i>	-	-	-	-	-	VANCOUVER.
" F. L. WANKLYN, <i>General Executive Asst.,</i>	-	-	-	-	-	MONTREAL.
" J. MANSON, <i>Asst. to the Vice-President,</i>	-	-	-	-	-	do
" JOHN LESLIE, <i>Comptroller,</i>	-	-	-	-	-	do
" C. E. E. USSHER, <i>Passenger Traffic Manager,</i>	-	-	-	-	-	do
" W. R. MACINNES, <i>Freight Traffic Manager,</i>	-	-	-	-	-	do
" ALFRED PRICE, <i>Asst. General Manager Eastern Lines,</i>	-	-	-	-	-	do
" D. C. COLEMAN, <i>Asst. General Manager Western Lines,</i>	-	-	-	-	-	WINNIPEG.
" J. G. SULLIVAN, <i>Chief Engineer,</i>	-	-	-	-	-	do
" J. M. R. FAIRBAIRN, <i>Asst. Chief Engineer,</i>	-	-	-	-	-	MONTREAL.
" W. E. WOODHOUSE, <i>Chief Mechanical Engineer,</i>	-	-	-	-	-	do
" W. A. COOPER, <i>Manager Sleeping and Dining Cars,</i>	-	-	-	-	-	do
" J. McMILLAN, <i>Manager of Telegraphs,</i>	-	-	-	-	-	do
" H. C. GROUT, <i>Gen. Supt. Atlantic Division,</i>	-	-	-	-	-	ST. JOHN, N.B.
" ALLAN PURVIS, <i>Gen. Supt. Eastern Division,</i>	-	-	-	-	-	MONTREAL.
" J. T. ARUNDEL, <i>Gen. Supt. Ontario Division,</i>	-	-	-	-	-	TORONTO.
" J. J. SCULLY, <i>Gen. Supt. Lake Superior Division,</i>	-	-	-	-	-	NORTH BAY.
" C. MURPHY, <i>Gen. Supt. Manitoba Division,</i>	-	-	-	-	-	WINNIPEG.
" A. E. STEVENS, <i>Gen. Supt. Saskatchewan Division,</i>	-	-	-	-	-	MOOSE JAW.
" J. M. CAMERON, <i>Gen. Supt. Alberta Division,</i>	-	-	-	-	-	CALGARY.
" F. W. PETERS, <i>Gen. Supt. British Columbia Division,</i>	-	-	-	-	-	VANCOUVER.
" GEO. McL. BROWN, <i>European Manager, 62 to 65 Charing Cross,</i>	-	-	-	-	-	LONDON, ENG.
" R. D. MORRISON, <i>Deputy Secretary, 8 Waterloo Place, Pall Mall,</i>	-	-	-	-	-	do
" E. F. TREMAYNE, <i>Registrar of Transfers, 8 Waterloo Place, Pall Mall</i>	-	-	-	-	-	do
New York Transfer Agents, Messrs. Hebden, Bog & Molineux, 64 Wall Street	-	-	-	-	-	NEW YORK.
Montreal Transfer Agents	-	-	-	-	-	The Royal Trust Company, MONTREAL.

# CANADIAN PACIFIC RAILWAY COMPANY

## THIRTY-FIFTH ANNUAL REPORT

OF THE

DIRECTORS OF THE CANADIAN PACIFIC RAILWAY COMPANY.

YEAR ENDED JUNE 30TH, 1916.

*To the Shareholders.*

The accounts of the Company for the year ended June 30th, 1916, show the following results:—

Gross Earnings.....		\$129,481,885.74
Working Expenses.....		80,255,965.28
Net Earnings.....		<u>\$49,225,920.46</u>
Deduct Fixed Charges.....		10,306,196.06
Surplus.....		<u>\$38,919,724.40</u>
Contribution to Pension Fund.....		125,000.00
		<u>\$38,794,724.40</u>
Deduct Net Earnings of Pacific Coast Steamships, Commercial Telegraph, and News Department, transferred to Special Income Account.....		1,923,288.96
		<u>\$36,871,435.44</u>
From this there has been charged a half yearly dividend on Preference Stock of 2 per cent., paid April 1st, 1916.....	\$1,613,638.42	
And three quarterly dividends on Ordinary Stock of 1¾ per cent. each, paid December 31st, 1915, April 1st, 1916, and June 30th, 1916.....	<u>13,650,000.00</u>	15,263,638.42
		<u>\$21,507,797.02</u>
From this there has been declared a second half yearly dividend on Preference Stock, payable October 1st, 1916.....	\$1,613,638.42	
And a fourth quarterly dividend on Ordinary Stock 1¾ per cent., payable October 1st, 1916.....	<u>4,550,000.00</u>	6,163,638.42
Leaving net surplus for the year.....		<u>\$15,444,158.60</u>
In addition to the above dividends on Ordinary Stock, three per cent. was paid from Special Income.		



THE FOLLOWING ARE THE DETAILS OF SPECIAL INCOME FOR YEAR  
ENDED JUNE 30TH, 1916.

Balance at June 30th, 1915.....	\$ 8,216,144.15	
Less Dividend paid October 1st, 1915.....	1,950,000.00	
		\$6,266,144.15
Interest on Proceeds Land Sales.....		151,170.51
Interest on Deposits and Loans.....		976,326.08
Interest from Minneapolis, St. Paul & S.S. Marie Ry. Bonds.....		159,720.00
Interest from Mineral Range Ry. Bonds.....		50,160.00
Interest from Toronto, Hamilton & Buffalo Ry. Bonds.....		10,237.78
Interest from Montreal & Atlantic Ry. Bonds and other Securities...		108,136.03
Interest from Berlin, Waterloo, Wellesley & Lake Huron Ry. Bonds..		17,040.00
Interest from St. John Bridge & Railway Extension Co. Bonds.....		6,250.00
Interest from Esquimalt & Nanaimo Ry. Bonds.....		193,280.00
Interest from Dominion Atlantic Ry. Extension Debenture Stock....		56,940.00
Interest from Dominion Atlantic Ry. 2nd Debenture Stock.....		36,986.67
Interest from Hull Electric Railway.....		60,000.00
Dividend on St. John Bridge & Railway Extension Co. Stock.....		70,000.00
Dividends on Minneapolis, St. Paul & S.S. Marie Ry. Common Stock		890,645.00
Dividends on Minneapolis, St. Paul & S.S. Marie Ry. Preferred Stock..		445,326.00
Dividends on West Kootenay Power & Light Co. Common Stock....		27,500.00
Dividends on West Kootenay Power & Light Co. Preferred Stock....		3,850.00
Dividends on Consolidated Mining & Smelting Co. Stock.....		307,437.50
Dividend on Berlin, Waterloo, Wellesley & Lake Huron Ry. Stock...		12,500.00
Earnings from Ocean Steamships and Hotels.....		3,583,292.28
Revenue from Company's Interest in Coal Mine Properties.....		557,842.72
Extraneous Mail Earnings.....		216,305.07
Net Earnings of Pacific Coast Steamships, Commercial Telegraph, News Department.....		1,923,288.96
Received for Space rented in Office Buildings.....		76,720.34
		<u>\$16,207,099.09</u>
Less:—Payments to Shareholders in dividends:		
December 31st, 1915, April 1st, 1916, and June 30th, 1916		5,850,000.00
		<u>\$10,357,099.09</u>
From this a dividend has been declared payable October 1st, 1916		1,950,000.00

2. The working expenses for the year amounted to 61.98 per cent. of the gross earnings, and the net earnings to 38.02 per cent. as compared with 66.04 and 33.96 per cent., respectively, in 1915.

3. There were no sales during the year of four per cent. Consolidated Debenture Stock, four per cent. Preference Stock or other Capital Securities.

4. The sales of agricultural land during the year were 390,715 acres for \$6,126,108.00, being an average of \$15.68 per acre. Included in this area were 8,046 acres of irrigated land which brought \$54.67 per acre, so that the average price of the balance was \$14.86 per acre.

5. You will be asked to give your approval to an Agreement between the New York Central, Michigan Central, and Canada Southern Railway Companies and your Company, and the Toronto, Hamilton & Buffalo Railway Company, which, in addition to providing for the interchange of traffic passing over the latter Company's lines, provides for the issuance by the Toronto, Hamilton & Buffalo Railway Company of First Mortgage Consolidated Bonds not exceeding in amount \$10,000,000., bearing interest at a rate not in excess of 5% per annum, to be issued only with the consent of the other Companies, parties to the Agreement, and to be unconditionally guaranteed as to principal and interest by these Companies jointly and severally.

6. In consequence of the extraordinary conditions created by the present War your Directors considered it advisable to postpone the effective date of the Agreement entered into between your Company and the Allan Line Steamship Company and the Canadian Pacific Ocean Services Limited, authorized by Resolution passed at the last Annual Meeting, for the acquisition by the last named Company of the Capital Stock of the Allan Line now held by your Company and of the vessels of your Company named in the Resolution. Your Directors have, however, thought it desirable to enter into an Agreement with the Canadian Pacific Ocean Services Limited under

which the vessels of both fleets are operated by that Company as Managers and Agents. In view of possible changes in the conditions pertaining to ocean traffic, your Directors consider that it may be advisable, in your Company's interests, that in giving effect to the proposals previously approved a somewhat different plan should be adopted, and a Resolution will be submitted granting authority to your Directors to carry out the transaction with the Ocean Services or some other Company created for that purpose, of which Company your Company will have full ownership and control in such manner and on such terms as seem to them proper.

7. The revenue from your steamships given in the statement of Special Income is exclusive of an amount transferred to the Reserve Account to cover the cost of replacing ships sold or destroyed, and of a sum sufficient to meet any tax on excess profits that may be ultimately payable.

8. The relations between the Consolidated Mining & Smelting Company and the West Kootenay Power & Light Company were such as to make it desirable, in the interest of both properties, that they should be under one control, and in order that this might be accomplished, your Company joined with the other shareholders in the West Kootenay Power & Light Company in exchanging its holding of Common Stock in that Company for shares in the Consolidated Mining & Smelting Company, on a basis of \$75 of the stock of the Consolidated Company for each \$100 face value Common Stock of the West Kootenay Company.

9. Your Directors appropriated for Expenditure on Capital Account in the calendar year the amount of \$3,749,474. Of this, \$1,955,000. was required for the Connaught Tunnel in the Selkirk Mountains, and the balance for miscellaneous works of improvement over the whole system.

10. The profits resulting from the manufacture in your Company's shops of munitions of war undertaken at the request of Government, have not been taken into the operating revenue, but have been applied as a set-off against contribu-

tions to Patriotic and Relief Funds, and other expenditures by your Company directly due to the war and not properly chargeable to working expenses.

11. The important falling off in the revenue per ton mile for the carriage of freight traffic from .76 cents in 1915 to .64 cents this year, was largely due to the abnormal increase in the tonnage of grain handled at the very low rates that apply to that commodity, although the reduction in many tariff rates in Western Canada had considerable influence.

12. There being some doubt as to the right of the Company to issue its Preference and Debenture Stocks in dollar currency as well as sterling, the requisite authority to do so was secured by Act of Parliament at the last Session.

13. In November last the Trustees under the Mortgage securing £7,191,500 First Mortgage Bonds executed a discharge of mortgage and re-conveyance of the property to the Company, and the documents have been deposited with the Honourable the Secretary of State at Ottawa.

14. Mr. E. W. Beatty, K.C., Vice-President and General Counsel, was elected a Director of the Company to fill the vacancy caused by the resignation of Mr. David McNicoll.

15. The under-mentioned Directors will retire from office at the approaching Annual Meeting. They are eligible for re-election,—

Mr. WILMOT D. MATTHEWS,  
Mr. AUGUSTUS M. NANTON,  
Mr. GEORGE BURY.

For the Directors,

  
PRESIDENT

MONTREAL, August 14th, 1916.

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CANADIAN PACIFIC  
GENERAL BALANCE

ASSETS	
PROPERTY INVESTMENT:	
Railway .....	\$352,971,897.76
Rolling Stock Equipment.....	153,605,367.56
Ocean, Lake and River Steamers.....	24,211,713.33
	\$530,788,978.65
ACQUIRED SECURITIES (COST) :	
Schedule "A".....	111,793,714.53
ADVANCES ON LINES AND STEAMSHIPS UNDER CON- STRUCTION.....	42,852,519.99
ADVANCES AND INVESTMENTS.....	9,639,472.07
DEFERRED PAYMENTS ON LANDS AND TOWNSITES SALES, No. 2.....	12,006,140.61
*SPECIAL INVESTMENT FUND :	
Deferred Payments on Lands and Townsites.....	39,044,383.42
Government Securities.....	10,088,734.86
Deposited with Trustee.....	7,135,650.56
	56,268,768.84
WORKING ASSETS :	
Material and Supplies on Hand.....	\$11,814,583.84
Agents' and Conductors' Balances.....	1,819,709.40
Net Traffic Balances.....	512,056.88
Miscellaneous Accounts Receivable.....	8,737,605.83
Temporarily Invested in War Loans.....	5,272,690.63
Cash in Hand.....	41,581,680.69
	69,738,327.27
OTHER ASSETS :	
Schedule "B".....	127,129,135.93
	\$960,217,057.89

\*Security for Issue of Note Certificates, \$52,000,000.

## RAILWAY COMPANY

SHEET, JUNE 30TH, 1916.

## LIABILITIES

## CAPITAL STOCK :

Ordinary Stock .....	\$260,000,000.00	
Four Per Cent. Preference Stock .....	80,681,921.12	
		\$340,681,921.12

FOUR PER CENT. CONSOLIDATED DEBENTURE STOCK..		176,284,882.10
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## MORTGAGE BONDS :

Algoma Branch 1st Mortgage 5 per cent.....		3,650,000.00
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NOTE CERTIFICATES 6 PER CENT.....		52,000,000.00
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PREMIUM ON ORDINARY CAPITAL STOCK SOLD.....		45,000,000.00
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## CURRENT :

Audited Vouchers.....	5,185,207.45	
Pay Rolls.....	4,789,748.92	
Miscellaneous Accounts Payable.....	5,536,269.10	
		15,511,225.47

## ACCRUED :

Rentals of Leased Lines and Coupons on Mortgage Bonds.....		531,658.91
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EQUIPMENT OBLIGATIONS.....		11,680,000.00
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## RESERVES AND APPROPRIATIONS :

Equipment Replacement.....	4,978,627.79	
Steamship Replacement.....	5,384,028.92	
Reserve Fund for Contingencies and for Contingent War Taxes.....	14,103,178.79	
Marine Insurance Fund.....	335,960.86	
		24,801,796.36

NET PROCEEDS LANDS AND TOWNSITES.....		68,255,803.19
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SURPLUS REVENUE FROM OPERATION.....		100,604,596.60
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SURPLUS IN OTHER ASSETS.....		121,215,174.14
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		\$960,217,057.89
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I. G. OGDEN,  
Vice-President.

## AUDITORS' CERTIFICATE.

We have examined the Books and Records of the Canadian Pacific Railway Co. for the fiscal year ending June 30th, 1916, and having compared the annexed Balance Sheet and Income Account therewith, we certify that, in our opinion, the Balance Sheet is properly drawn up so as to show the true financial position of the Company at that date, and that the relative Income Account for the year is correct.

Montreal, August 10th, 1916.

PRICE, WATERHOUSE &amp; CO.,

Chartered Accountants (England).

## FIXED CHARGES FOR YEAR ENDED JUNE 30th, 1916.

£ 200,000	St. Lawrence & Ottawa Ry. 4% First Mortgage Bonds.....	\$ 38,933.34
\$2,544,000	Man. S. West. Colzn. Ry. 1st Mortgage 5% Bonds due June 1st, 1934.....	127,200.00
£4,007,381 15 5	Ontario & Quebec Ry. Debenture Stock 5%.....	975,129.56
\$2,000,000	Ontario & Quebec Ry. Ordinary Stock 6%.....	120,000.00
£1,330,000	Atlantic & North West. Ry. 1st Mortgage Bonds, due January 1st, 1937.....	323,633.34
£ 750,000	Algoma Branch 5% 1st Mortgage Bonds due July 1st, 1937.....	182,500.00
\$ 500,000	New Brunswick Southern Ry. 1st Mortgage Bonds, 3%.....	15,000.00
\$ 500,000	Lindsay, Bobcaygeon & Pontypool Ry. 1st Mortgage Bonds, 4%.....	20,000.00
	Rental, Toronto, Grey & Bruce Ry.....	140,000.00
	Rental, Calgary & Edmonton Ry.....	218,357.60
	Rental, Farnham to Brigham Jct.....	1,400.00
	Rental, Mattawamkeag to Vanceboro.....	23,800.00
	Rental, New Brunswick Ry. System.....	372,829.74
	Rental, Terminals at Toronto.....	25,968.71
	Rental, Terminals at Hamilton.....	38,877.61
	Rental, Hamilton Jct. to Toronto.....	43,487.40
	Rental, St. Stephen and Milltown Ry.....	2,050.00
	Rental, Joliette & Brandon Ry.....	5,000.00
	Rental, Lachine Canal Branch.....	939.96
	Interest on Montreal & Western Ry.....	12,501.84
	Interest on Equipment Obligations.....	567,191.66
		<u>\$3,254,800.76</u>
£36,222,921	4% CONSOLIDATED DEBENTURE STOCK	7,051,395.30
		<u><u>\$10,306,196.06</u></u>



## SCHEDULE "A"—ACQUIRED SECURITIES.

## SECURITIES OF LEASED LINES.

		Par Value.
ATLANTIC & NORTH WEST RY.		
1st Mortgage Bonds.....	5%	\$ 19,466.67
EGANVILLE BRANCH:		
1st Mortgage Bonds.....	4%	302,400.00
GUARANTEED STOCK.....		3,240,000.00
† CAPITAL STOCK.....		176,000.00
ALBERTA RAILWAY & IRRIGATION CO.		
† 1st Mortgage Bonds.....	4%	2,396,000.00
† Ordinary Stock.....		3,171,500.00
ALBERTA CENTRAL RAILWAY.		
1st Mortgage Bonds.....	4%	2,240,000.00
Capital Stock.....		50,000.00
BRITISH COLUMBIA SOUTHERN RY.		
1st Mortgage Bonds.....	5%	1,175,000.00
† Capital Stock.....		172,200.00
BERLIN, WATERLOO, WELLESLEY & LAKE HURON RY.		
† 1st Mortgage Bonds.....	4%	426,000.00
† Capital Stock.....		125,000.00
CALGARY & EDMONTON RY.		
1st Mortgage Bonds.....	4%	5,900,000.00
† Capital Stock.....		1,000,000.00
CAMPBELLFORD, LAKE ONTARIO & WESTERN RY.		
1st Mortgage Bonds.....	4%	9,220,000.00
† Capital Stock.....		125,000.00
CAP DE LA MADELEINE RY.		
† Capital Stock.....		30,000.00
COLUMBIA & KOOTENAY RY.		
1st Mortgage Bonds.....	4%	1,277,500.00
† Capital Stock.....		250,000.00
COLUMBIA & WESTERN RY.		
1st Mortgage Bonds.....	5%	5,691,000.00
† Capital Stock.....		925,000.00
DOMINION ATLANTIC RY.		
Capital Stock.....		1,101,848.93
Preferred Stock.....		1,310,202.00
2nd Debenture Stock.....		924,666.67
Extension Debenture Stock.....		1,423,500.00
ESQUIMALT & NANAIMO RY.		
† 1st Mortgage Bonds.....	4%	4,832,000.00
† Capital Stock.....		2,500,000.00
GREAT NORTH WEST CENTRAL RY.		
1st Mortgage Bonds.....	5%	1,375,000.00
† Capital Stock.....		500,000.00
GUELPH & GODERICH RY.		
1st Mortgage Bonds.....	4%	2,415,000.00
† Capital Stock.....		125,000.00
GEORGIAN BAY & SEABOARD RY.		
1st Mortgage Bonds.....	4%	4,840,000.00
† Capital Stock.....		250,000.00
KETTLE VALLEY RY.		
† Capital Stock.....		375,000.00
KINGSTON & PEMBROKE RY.		
1st Mortgage Bonds.....	4%	1,075,000.00
1st Preferred Stock.....		995,450.00
2nd Preferred Stock.....		134,900.00
Ordinary Stock.....		1,980,900.00
KOOTENAY & ARROWHEAD RY.		
† 1st Mortgage Bonds.....	5%	780,000.00
† Capital Stock.....		250,000.00
KOOTENAY CENTRAL RY.		
1st Mortgage Bonds.....	4%	2,970,000.00
† Capital Stock.....		250,000.00
LINDSAY, BOBCAYGEON & PONTYPOOL RY.		
† Capital Stock.....		200,000.00
MANITOBA & NORTH WESTERN RY.		
1st Mortgage Bonds.....	6%	2,627,513.33
1st Mortgage Bonds.....	5%	2,520,000.00
SHELL RIVER BRANCH:		
1st Mortgage Bonds.....	5%	160,600.00
DEBENTURE STOCK.....	5%	613,200.00
PREFERRED STOCK.....	5%	415,000.00
† Capital Stock.....		5,613,113.63
Carried forward.....		\$80,469,961.23

<i>Brought forward</i> .....		\$80,469,961.23
MANITOBA SOUTH WEST COL. RY.		
1st Mortgage Bonds.....	5%	72,000.00
Capital Stock.....		700,000.00
MONTREAL & OTTAWA RY.		
1st Mortgage Bonds.....	5%	1,636,250.00
Capital Stock.....		227,200.00
†		
NEW BRUNSWICK SOUTHERN RY.		
Capital Stock.....		49,000.00
†		
NORTHERN COLONIZATION RY.		
1st Mortgage Bonds.....	4%	1,118,000.00
Capital Stock.....		300,000.00
†		
NICOLA, KAMLOOPS & SIMILKAMEEN RY.		
1st Mortgage Bonds.....	4%	1,175,000.00
Common Stock.....		250,000.00
†		
NAKUSP & SLOCAN RY.		
Common Stock.....		300,000.00
†		
OTTAWA NORTHERN & WESTERN RY.		
1st Mortgage Bonds.....	4%	3,075,000.00
Capital Stock.....		804,000.00
†		
ONTARIO & QUEBEC RY.		
Capital Stock.....		5,000.00
ORFORD MOUNTAIN RY.		
1st Mortgage Bonds.....	4%	702,000.00
Capital Stock.....		501,000.00
†		
SASKATCHEWAN & WESTERN RY.		
1st Mortgage Bonds.....	5%	181,040.00
Common Stock.....		232,500.00
†		
SOUTH ONTARIO PACIFIC RY.		
1st Mortgage Bonds.....	4%	495,000.00
Common Stock.....		20,000.00
†		
SHUSWAP & OKANAGAN RY.		
1st Mortgage Bonds (£256,700).....	4%	1,249,273.33
Common Stock.....		741,000.00
†		
ST. LAWRENCE & OTTAWA RY.		
Common Stock.....		466,000.00
†		
ST. MARYS & WESTERN ONTARIO RY.		
1st Mortgage Bonds.....	4%	356,500.00
Capital Stock.....		250,000.00
†		
ST. MAURICE VALLEY RY.		
1st Mortgage Bonds.....	4%	945,000.00
Capital Stock.....		500,000.00
†		
TILSONBURG, LAKE ERIE & PACIFIC RY.		
1st Mortgage Bonds.....	4%	1,067,500.00
Common Stock.....		400,000.00
†		
VANCOUVER & LULU ISLAND RY.		
1st Mortgage Bonds.....	5%	455,000.00
Capital Stock.....		25,000.00
†		
WALKERTON & LUCKNOW RY.		
1st Mortgage Bonds.....	4%	740,000.00
Common Stock.....		19,000.00

## SECURITIES OF OTHER COMPANIES, CONTROLLED, BUT NOT LEASED.

DULUTH, SOUTH SHORE & ATLANTIC RY.		
Con. Mortgage Bonds.....	4%	15,107,000.00
Income Certificates.....		3,000,000.00
Preferred Stock.....		5,100,000.00
Ordinary Stock.....		6,100,000.00
MINN. ST. PAUL & SAULT STE. MARIE RY.		
1st Mortgage Bonds.....	4%	3,993,000.00
Preferred Stock.....	7%	6,361,800.00
Common Stock.....		12,723,500.00
MONTREAL & ATLANTIC RY.		
1st Mortgage Bonds.....	5%	945,000.00
Common Stock.....		2,160,000.00
ST. JOHN BRIDGE & RY. EXTENSION CO.		
1st Mortgage Bonds.....	5%	125,000.00
Common Stock.....		200,000.00
†		
DOMINION EXPRESS CO.		
Common Stock.....		2,000,000.00
†		
CHATEAU FRONTENAC HOTEL CO.		
Common Stock.....		280,000.00
†		
ALLAN LINE STEAMSHIP CO., LIMITED.		
Capital Stock 60,617 shares.....		

*Carried forward*.....

\$157,622,524.56

Brought forward..... \$157,622,524.56

MISCELLANEOUS SECURITIES.

ALBERTA STOCK YARDS CO., LIMITED.		
Preferred Stock.....		21,100.00
Common Stock.....		79,900.00
CANADA NORTH WEST LAND COMPANY.		
Common Stock.....		5,625.00
MINERAL RANGE RY.		
1st Mortgage Bonds.....	4%	1,254,000.00
TORONTO, HAMILTON & BUFFALO RY.		
Capital Stock.....		749,600.00
TOWN OF MORRIS, MANITOBA.		
Bonds.....		15,000.00
THE PUBLIC MARKETS LIMITED, OF MANITOBA.		
Stock.....		265,000.00
CANADIAN PACIFIC RAILWAY. (Souris Branch.)		
† 1st Mortgage Bonds.....	4%	1,946,666.67
PACIFIC STEAMSHIPS.		
† 4% First Mortgage.....	£720,000	3,504,000.00
PACIFIC COAST STEAMSHIPS.		
† 5% First Mortgage.....	£225,000	1,095,000.00
		<u>\$166,558,416.23</u>

† Denotes complete ownership.

We have examined all the Securities, including those listed above, held for account of the Canadian Pacific Railway Company, by the Treasurer, and have received certificates from the Custodians, for those deposited with the Banks and Trust Companies for safe custody, and having compared them with the records of the Company, find them correct and in order.

Montreal, August 10th, 1916.

PRICE, WATERHOUSE & CO.,  
Chartered Accountants (England).

## SCHEDULE "B"

INVENTORY JUNE 30TH, 1916, OF THE ACTIVE AND INACTIVE ASSETS OF  
THE COMPANY, AS SHOWN IN THE GENERAL BALANCE SHEET.

## ACTIVE ASSETS.

143,570 Shares Consolidated Mining & Smelting Company Stock, cost....	\$1,320,016.57
550 Shares West Kootenay Power & Light Company, Preferred Stock, cost	55,000.00
Hull Electric Railway Company, cost to date.....	1,067,602.17
Company's Collieries in Alberta and British Columbia, and Company's interest in other producing coal mines.....	2,500,000.00

INACTIVE ASSETS CONSISTING OF UNSOLD LANDS  
AND OTHER PROPERTIES.

SURPLUS LANDS AND BUILDINGS available for sale in the Provinces of New Brunswick, Quebec, Ontario, Manitoba and British Columbia, representing mainly those purchased in excess of the requirements when securing right of way, station grounds and shop sites, as being more economical than a resort to condemnation proceedings..... 2,390,360.00

	Acres		
MANITOBA :			
Agricultural lands.....	204,528	at \$10.00	2,045,280.00
SASKATCHEWAN :			
Agricultural lands.....	2,001,144	at \$13.00	26,014,872.00
ALBERTA :			
Agricultural lands.....	3,164,654	at \$13.00	41,140,502.00
A. R. & I. (500,000 acre tract, under agreement with Government).....	43,689	at \$ 5.00	218,445.00
ALBERTA—Irrigated lands :			
Western Section.....	41,687	at \$25.00	1,042,175.00
Eastern Section.....	413,506	at \$40.00	16,540,240.00
A. R. & I. Section.....	31,843	at \$40.00	1,273,720.00
Land reserved in Irrigation Blocks for right of way and operating purposes.....	57,357	at \$13.00	745,641.00
DEMONSTRATION FARMS :			
Strathmore.....			75,000.00
Tilley.....			15,000.00
Brooks.....			10,000.00
Cassils.....			5,000.00
Mixed Farms (13).....			123,000.00
TIMBER LANDS AND MILLS :			
Timber and Tie reserve in British Columbia.....	552,350	at \$ 4.00	2,209,400.00
A. R. & I. Timber limit in Alberta.....	45,000	at \$ 1.50	67,500.00
Bull River Mill and improvements.....			100,000.00
BRITISH COLUMBIA :			
Columbia & Kootenay Lands.....	20,923	at \$ 2.00	41,846.00
Unsold portion of Esquimalt & Nanaimo Land Grant.....	1,059,507		5,000,000.00
Carried forward.....	7,636,188		\$104,000,599.74

## SCHEDULE "B"—Continued

	Acres	
<i>Brought forward</i> .....	7,636,188	\$104,000,599.74
<b>UNSOLD LANDS IN TOWNSITES:</b>		
Subdivided sites in Manitoba, Saskatchewan and Alberta.....		7,500,000.00
Unsubdivided land adjoining Town Plots in Manitoba, Saskatchewan and Alberta.....	137,868	5,000,000.00
Unsold lots in British Columbia, including Vancouver.....		4,500,000.00
Unsubdivided land adjoining Townsites in British Columbia, including Vancouver.....		5,000,000.00
<b>NORTHERN COLONIZATION RAILWAY LAND GRANT IN QUEBEC.....</b>		
	96,000	96,000.00
<b>COAL LANDS:</b>		
3,000,000 acres of coalright reserved under land sold and unsold in Alberta, to be developed on a royalty basis.....		1.00
46,933 acres of coal land in British Columbia....	at \$10.00	469,330.00
Iron property in British Columbia.....		25,000.00
<b>NATURAL GAS:</b>		
Rights reserved in 100,000 acres of land sold and unsold in Alberta. (Revenue from area under lease to June 30th, \$100,901.79).....		1.00
<b>PETROLEUM RIGHTS:</b>		
Rights reserved in 50,000 acres of land sold and unsold in Alberta, to be developed on a royalty basis.....		1.00
<b>IMPROVED FARMS:</b>		
Buildings and improvements on improved (ready made) farms Saskatchewan, Manitoba and British Columbia; investment being repaid with land instalments with interest at 6%.....		416,020.18
<b>LIVE STOCK:</b>		
Live Stock (horses, cattle, sheep and swine) advanced to farmers having land contracts with Company, on security lien notes.....		122,183.01
<b>Total</b> .....	<u>7,870,056</u>	<u>\$127,129,135.93</u>

## SCHEDULE "C"

DETAILS OF EXPENDITURE ON ADDITIONS AND IMPROVEMENTS FROM  
JULY 1ST, 1915, TO JUNE 30TH, 1916.

## EASTERN LINES :

Additional Sidings, Buildings, Stations and Yards...	\$ 85,232.57	
Permanent Bridges and Improvements of Line.....	155,801.97	
		\$241,034.54
MONTREAL TERMINALS.....		56,276.96
Windsor St. Station Extension.....		1,567.22
Double Track Bridge over St. Lawrence River.....		5,599.92
Drawbridge over Lachine Canal.....		4,172.00

## WESTERN LINES :

Additional Sidings, Buildings, Stations and Yards...	\$103,544.44	
Permanent Bridges and Improvements of Line.....	130,717.80	
Fort William Terminals, including Coaling Plant....	1,360.42	
East Winnipeg Yard.....	28,847.92	
Winnipeg Station and Hotel.....	77,193.60	
Winnipeg Terminals.....	99,980.94	
Calgary Hotel.....	4,213.11	
Vancouver Terminals.....	45,331.24	
Connaught Tunnel.....	1,251,732.47	
Right of Way.....	5,188.90	
		1,748,110.84
Additions to Office Buildings and Hotels.....		686,102.89
Rented and Temporary Sidings.....		7,218.60
Telegraph Extensions and Additions.....		28,572.41
		\$2,778,655.38

## SCHEDULE "D"

DETAILS OF EXPENDITURE ON LEASED AND ACQUIRED LINES,  
FROM JULY 1ST, 1915, TO JUNE 30TH, 1916.

NEW BRUNSWICK RAILWAY :			
Additional Sidings, Buildings, Stations and Yards...	\$ 3,085.92		
Permanent Bridges and Improvements of Line.....	15,129.90		
St. John Terminals.....	21,693.03		
			\$ 39,908.85
ATLANTIC & NORTH WESTERN RAILWAY :			
Additional Sidings, Buildings, Stations and Yards...	20,952.60		
Permanent Bridges and Improvements of Line.....	21,631.68		
			42,584.28
MONTREAL & OTTAWA RAILWAY :			
Permanent Bridges and Improvements of Line.....			8,366.02
MONTREAL & WESTERN RAILWAY :			
Additional Sidings, Buildings, Stations and Yards... Cr.	259.62		
Permanent Bridges and Improvements of Line.....	500.09		
Account Purchase of Road.....	15,231.58		
			15,472.05
ONTARIO & QUEBEC RAILWAY :			
Additional Sidings, Buildings, Stations and Yards...	17,213.56		
Permanent Bridges and Improvements of Line.....	42,158.85		
Double Tracking.....	2,226.41		
Toronto Terminals..... Cr.	36,612.57		
			24,986.25
MANITOBA & NORTH WESTERN RAILWAY :			
Additional Sidings, Buildings, Stations and Yards...	802.50		
Permanent Bridges and Improvements of Line..... Cr.	960.41		
Right of Way.....	705.86		
			547.95
MANITOBA SOUTH WESTERN COLONIZATION RAILWAY :			
Additional Sidings, Buildings, Stations and Yards...			2,998.17
CALGARY & EDMONTON RAILWAY :			
Additional Sidings, Buildings, Stations and Yards...	7,067.57		
Permanent Bridges and Improvements of Line.....	4,516.46		
Right of Way.....	266.53		
			11,850.56
COLUMBIA & WESTERN RAILWAY :			
Additional Sidings, Buildings, Stations and Yards...	3,422.45		
Permanent Bridges and Improvements of Line.....	30,573.04		
Right of Way.....	1,776.28		
			35,771.77
NEW BRUNSWICK SOUTHERN RAILWAY.....			179.38
CAP DE LA MADELEINE RAILWAY.....			32.51
NORTHERN COLONIZATION RAILWAY.....	Cr.		473.99
ORFORD MOUNTAIN RAILWAY.....			14.85
OTTAWA, NORTHERN & WESTERN RAILWAY..			5,017.15
ST. MAURICE VALLEY RAILWAY.....			311.61
GEORGIAN BAY & SEABOARD RAILWAY.....			10,138.73
GUELPH & GODERICH RAILWAY.....			1,798.62
LINDSAY, BOBCAYGEON & PONTYPOOL RY...			1,008.50
SOUTH ONTARIO PACIFIC RAILWAY.....			21.81
TILLSONBURG, LAKE ERIE & PACIFIC RY....			739.02
WALKERTON & LUCKNOW RAILWAY.....			2,828.14
ALBERTA CENTRAL RAILWAY.....	Cr.		1,626.06
COLUMBIA & KOOTENAY RAILWAY.....			745.01
KASLO & SLOCAN RAILWAY.....			837.12
KOOTENAY & ARROWHEAD RAILWAY.....	Cr.		110.00
NICOLA, KAMLOOPS & SIMILKAMEEN RY....			325.00
VANCOUVER & LULU ISLAND RAILWAY.....			55.88
			<u>\$204,329.18</u>

## RECEIPTS AND EXPENDITURES.

YEAR ENDED JUNE 30TH, 1916.

Cash in hand, June 30th, 1915.....		\$17,055,269.63
RECEIPTS :		
Surplus Revenue as per statement.....	\$36,871,435.44	
Special Income as per statement.....	9,940,954.94	
		<u>46,812,390.38</u>
LAND DEPARTMENT :		
Lands and Townsites:		
Proceeds of Sales and Interest .....	7,269,112.38	
Deferred Payments on previous years' sales.....	3,386,938.07	
		<u>10,656,050.45</u>
Less amount remaining in Deferred Payments on year's sales.....	5,677,002.59	
		<u>4,979,047.86</u>
Less Sale Expenses and Irrigation.....	1,872,665.35	
		<u>3,106,382.51</u>
GIMLI EXTENSION SUBSIDY.....		80,032.00
		<u>\$67,054,074.52</u>
ADD :		
Agents' and Conductors' Balances.....	\$1,819,709.40	
Net Traffic Balances.....	512,056.88	
Miscellaneous Accounts Receivable.....	8,737,605.83	
		<u>11,069,372.11</u>
Advances on Lines and Steamships under Construction..	42,852,519.99	
Advances and Investments.....	9,639,472.07	
		<u>63,561,364.17</u>
Amount at June 30th, 1915.....	65,079,065.69	
		<u>1,517,701.52</u>
		<u><u>\$68,571,776.04</u></u>



## EXPENDITURES :

Dividends on Preference Stock:		
2 per cent. paid October 1st, 1915.....	\$1,613,638.42	
2 per cent. paid April 1st, 1916.....	1,613,638.42	\$3,227,276.84
Dividends on Ordinary Stock:		
2½ per cent. paid October 1st, 1915.....	6,500,000.00	
2½ per cent. paid December 31st, 1915.....	6,500,000.00	
2½ per cent. paid April 1st, 1916.....	6,500,000.00	
2½ per cent. paid June 30th, 1916.....	6,500,000.00	26,000,000.00
Construction of branch lines.....		64,318.97
Additions and Improvements, main line and branches, Schedule "C".....		2,778,655.38
Additions and Improvements, leased and acquired lines, Schedule "D".....		204,329.18
Rolling Stock Equipment.....		10,304.83
Shops and Machinery.....		14,963.89
Ocean, Lake, and River Steamers :		
Purchase of Steamship "Mattawa".....	486,666.67	
Payments on account of Steamships under construction.....	386,483.43	
	873,150.10	
Less amount paid from Steamship Replacement.....	870,032.05	3,118.05
Redemption of balance of 1st Mortgage 5% Bonds.....		2,749,180.00
Deposited with Trustee of Special Investment Fund.....		5,803,233.15
<u>SECURITIES ACQUIRED :</u>		
Shuswap & Okanagan Ry. Bonds.....	109,887.50	
St. John Bridge & Railway Extension Co. Bond.....	1,000.00	
Great North West Central Ry. Stock.....	30,000.00	
Kingston & Pembroke Ry. Stock.....	200.00	
Consolidated Mining & Smelting Co. Stock.....	145,250.00	
		286,337.50
Payment of Equipment Obligations.....		1,100,000.00
		42,241,717.79
Deduct Decrease in Material and Supplies on hand.....		3,915,021.65
		38,326,696.14
DEDUCT INCREASE IN LIABILITIES :		
Current Liabilities.....	15,511,225.47	
Interest on Funded Debt.....	531,658.91	
Reserves and Appropriations.....	24,801,796.36	
	40,844,680.74	
Amount at June 30th, 1915.....	24,235,389.32	16,609,291.42
		21,717,404.72
Temporarily invested in War Loans.....		5,272,690.63
Cash in hand.....		41,581,680.69
		<u>\$68,571,776.04</u>

## STATEMENT OF EARNINGS FOR THE YEAR ENDED JUNE 30TH, 1916.

From Passengers.....	\$ 24,690,652.19
“ Freight.....	89,654,405.19
“ Mails.....	1,384,567.43
“ Sleeping Cars, Express, Telegraph and Miscellaneous.....	13,752,260.93
Total.....	<u>\$129,481,885.74</u>

STATEMENT OF WORKING EXPENSES FOR THE YEAR ENDED  
JUNE 30TH, 1916.

Transportation Expenses.....	\$38,915,381.50
Maintenance of Way and Structures.....	14,671,791.20
Maintenance of Equipment.....	16,695,955.87
Traffic Expenses.....	2,798,699.40
Parlor and Sleeping Car Expenses.....	990,410.87
Expenses of Lake and River Steamers.....	829,811.73
General Expenses.....	4,014,753.69
Commercial Telegraph.....	1,339,161.02
Total.....	<u>\$80,255,965.28</u>

## STATEMENT OF SURPLUS INCOME ACCOUNT, JUNE 30TH, 1916

Balance at June 30th, 1915.....		\$83,019,483.06
Net Earnings of Railway.....	\$36,871,435.44	
Special Income .....	<u>9,940,954.94</u>	
		<u>46,812,390.38</u>
		129,831,873.44
Less: Dividends on Preference Stock paid October 1st, 1915, and April 1st, 1916.....	3,227,276.84	
Dividends on Ordinary Stock paid October 1st, 1915, December 31st, 1915, April 1st, 1916, and June 30th, 1916.....	<u>26,000,000.00</u>	
		<u>29,227,276.84</u>
		<u><u>\$100,604,596.60</u></u>

## STATEMENT OF EQUIPMENT AT 30TH JUNE, 1916.

Locomotives.....	2,255
*First and second class Passenger Cars, Baggage Cars and Colonist Sleeping Cars.....	2,183
First class Sleeping, Dining and Café Cars.....	498
Parlor Cars, Official and Paymasters' Cars.....	100
Freight and Cattle Cars (all kinds).....	87 108
Conductors' Vans.....	1,420
Boarding, Tool and Auxiliary Cars and Steam Shovels.....	6,867

\* Includes Cars in Line Service as follows :

## ST. JOHN AND BOSTON LINE

4 First Class	} 80.04% owned by other lines.
4 Second Class	
4 Baggage	
12 Cars	

## MONTREAL AND BOSTON LINE

2 First Class	} 68.33% owned by other lines.
2 First Class & Smoking	
2 Dining and Smoking	
4 2nd Class	
4 Baggage & Express	

14 Cars

## TORONTO, HAMILTON AND BUFFALO LINE

9 First Class	} 63.96% owned by other lines.
4 Second Class	
2 Baggage and Smoking	
4 Baggage and Express	
19 Cars	

## OCEAN, LAKE, AND RIVER STEAMERS.

## ATLANTIC SERVICE

Empress of Britain	Medora	Monmouth
Lake Manitoba	Metagama	Montfort
Lake Michigan	Milwaukee	Montreal
Mattawa	Missanabie	Mount Temple

## PACIFIC SERVICE

Empress of Asia	Empress of Russia
Empress of Japan	Monteagle

## PACIFIC COAST SERVICE

Beaver	Princess Charlotte	Princess Victoria
Charmer	Princess Ena	Qualicum
Melanope	Princess Maquinna	Queen City
Nanoose	Princess Margaret	Tees
Nitinat	Princess May	Transfer No. 1
Otter	Princess Mary	Transfer No. 2
Princess Adelaide	Princess Patricia	Transfer No. 3
Princess Alice	Princess Royal	Transfer No. 4
Princess Beatrice	Princess Sophia	

## UPPER LAKES SERVICE

Alberta	Assiniboia
Athabasca	Keewatin
Manitoba	

## BRITISH COLUMBIA LAKE AND RIVER SERVICE

Aberdeen	Kuskanook	Rossland
Bonnington	Minto	Sandon
Castlegar	Moyie	Sicamous
Columbia	Nelson	Slocan
Hosmer	Nasookin	Valhalla
Kaleden	Naramata	Whatshan
Kokanee	Okanagan	Ymir
Kootenay	Proctor	York

## BAY OF FUNDY SERVICE

Empress	St. George	Yarmouth
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## FERRY SERVICE

Michigan	Ontario
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## DESCRIPTION OF FREIGHT FORWARDED.

		YEAR ENDED 30TH JUNE		
		1914	1915	1916
Flour.....	Barrels	8,802,250	8,538,600	10,499,260
Grain.....	Bushels	184,954,241	126,909,828	276,788,209
Live Stock.....	Head	2,481,360	2,833,726	2,190,389
Lumber.....	Feet	2,953,125,699	2,180,735,600	2,696,804,934
Firewood.....	Cords	287,910	254,428	298,426
Manufactured Articles...	Tons	8,148,012	6,024,590	7,960,723
All other articles.....	Tons	9,159,112	7,423,163	8,228,156

## FREIGHT TRAFFIC.

	YEAR ENDED 30TH JUNE		
	1914	1915	1916
Number of Tons Carried.....	27,801,217	21,490,596	29,276,872
Number of Tons Carried One Mile...	10,821,748,859	7,940,151,342	14,057,685,773
Earnings per Ton per Mile.....	0.75 cents	0.76 cents	0.64 cents

## PASSENGER TRAFFIC.

	YEAR ENDED 30TH JUNE		
	1914	1915	1916
Number of passengers carried.....	15,638,312	13,202,603	13,833,978
Number of passengers carried one mile..	1,587,368,110	1,164,488,630	1,255,561,198
Earnings per passenger per mile.....	2.05 cents	2.06 cents	1.97 cents



STATEMENT OF CANADIAN PACIFIC RAILWAY PENSION DEPARTMENT  
TO JUNE 30TH, 1916.

Balance to June 30th, 1915.....	\$585,548.13
Amount contributed by Company for year.....	125,000.00
Amount received as interest.....	43,609.82
	<hr/>
	754,157.95
Payment of Pension Allowances for year.....	240,222.94
	<hr/>
Balance in Cash and Investments.....	<u>\$513,935.01</u>

NUMBER ON PENSION ROLL AT JUNE 30th, 1916.

Under 60 years of age.....	60
Between 60 and 70 years of age..	445
Over 70 years of age.....	329
	<hr/>
Total.....	<u>834</u>

## MILEAGE OF ALL THE COMPANY'S LINES

Length of Main Line Montreal to Vancouver—2,899.1 miles

## EASTERN DIVISION

Main Line.....	Mont.(Place Viger St'n) to Chalk River.....	247.1	
Quebec Section.....	Quebec to St. Martin Jct.....	159.8	
Piles Branch.....	Piles Jct. to Grand Piles.....	26.9	
Joliette Branch.....	Lanoraie to St. Felix.....	16.7	
Berthier ".....	Berthier Jct. to Berthier.....	2.1	
St. Jerome ".....	St. Therese to St. Jerome.....	13.3	
St. Lin ".....	St. Lin Jct. to St. Lin.....	15.1	
St. Eustache ".....	St. Therese to St. Eustache.....	6.0	
Brockville ".....	Carleton Place to Brockville.....	44.7	
Buckingham ".....	Buckingham Jct. to Buckingham.....	3.2	
			534.9
<i>Ontario &amp; Quebec Ry. (leased line):</i>			
	Montreal (Windsor Street Station) to Montreal West.....	4.8	
	Mile End to Adirondack Jct.....	10.1	
	St. Luc Jct. to Ballantyne.....	2.1	
	Montreal West to Smiths Falls.....	124.0	
			141.0
<i>St. Lawrence &amp; Ottawa Ry. (leased line):</i>			
	Ottawa to Prescott.....	51.8	
	Chaudiere Jct. to Sussex Street, Ottawa.....	6.6	
			58.4
<i>Montreal &amp; Ottawa Ry. (leased line):</i>			
	Vaudreuil to Junction with Canada Atlantic Ry.....	86.7	
	Mando to Point Fortune.....	6.8	
			93.5
<i>Canada Atlantic Ry. (running powers only):</i>			
	Montreal & Ottawa Jct. to Ottawa.....		.9
<i>Joliette &amp; Brandon Ry. (leased line):</i>			
	St. Felix to St. Gabriel.....		10.9
<i>Montreal &amp; Western Ry. (leased line):</i>			
	St. Jerome to Labelle.....		66.9
<i>Northern Colonization Ry. (leased line):</i>			
	Labelle to Nomining.....	23.5	
	Nomining to Mont Laurier.....	34.5	
			58.0
<i>Cap de la Madeleine Ry.</i>			
	Piles Jct. to Cap de la Madeleine.....		2.3
<i>Atlantic &amp; North West Ry. (leased line):</i>			
	Eganville to Payne.....	19.2	
	Adirondack Jct. to Megantic.....	166.3	
			185.5
<i>Ottawa, Northern &amp; Western Ry. (leased line):</i>			
	Hull to Waltham.....	77.6	
	Beemer to Maniwaki.....	80.7	
			158.3
<i>Montreal &amp; Atlantic Ry. (worked for account of owners):</i>			
	Farnham to Newport.....	64.7	
	St. Guillaume to Stanbridge.....	60.5	
	Drummondville to Enlaugra.....	59.2	
			184.4
<i>Orford Mountain Ry. (leased line):</i>			
	Eastman to Windsor Mills.....	36.0	
	Eastman to North Troy.....	23.4	
			59.4
<i>St. Maurice Valley Ry. (leased line):</i>			
	Three Rivers to Grand Mere.....		27.4
<i>Glengarry &amp; Stormont Ry. (leased line):</i>			
	Soulanges to Cornwall.....		27.6
	Total Mileage Eastern Division.....		1609.4



ONTARIO DIVISION

(Mileage continued)

<i>Ontario &amp; Quebec Ry. (leased line):</i>	
Smiths Falls to West Toronto .....	210.6
West Toronto to Toronto (Union Station) .....	4.7
West Toronto to St. Thomas .....	116.9
West Toronto to Owen Sound .....	116.5
Leaside to Toronto (Union Station) .....	5.3
Woodstock to London .....	26.8
London to Windsor .....	112.6
Orangeville Branch . . . Streetsville to Melville .....	31.8
Elora " . . . Cataract to Elora .....	27.3
Teeswater " . . . Fraxa to Teeswater .....	67.9
" " . . . Mt. Forest Tank to Mt. Forest .....	1.2
Wingham " . . . Wingham Jct. to Wingham .....	4.5
	726.1
<i>Grand Trunk Ry. (running powers only):</i>	
Toronto to Hamilton Jct. ....	36.4
<i>Toronto, Hamilton &amp; Buffalo Ry. (leased line):</i>	
Hamilton Jct. to Hamilton .....	2.7
<i>Lindsay, Bobcaygeon &amp; Pontypool Ry. (leased line):</i>	
Burketon to Bobcaygeon .....	38.7
<i>Guelph Jct. Ry. (leased line):</i>	
Guelph Jct. to Guelph .....	15.2
<i>Tillsonburg, Lake Erie &amp; Pacific Ry. (leased line):</i>	
Ingersoll to Port Burwell .....	33.4
Embryo to Ingersoll .....	9.3
	42.7
<i>Toronto—Sudbury Line:</i>	
Bolton to MacTier .....	105.3
<i>Guelph &amp; Goderich Ry. (leased line):</i>	
Guelph to Goderich .....	80.2
Listowel Branch (Linwood to Listowel) .....	16.2
	96.4
<i>Walkerton &amp; Lucknow Ry. (leased line):</i>	
Walkerton to Saugeen .....	37.6
<i>Georgian Bay &amp; Seaboard Ry. (leased line):</i>	
Port McNicoll to Coldwater Jct. ....	13.7
Coldwater Jct. to Bethany Jct. ....	74.6
	88.3
<i>South Ontario Pacific Ry. (leased line):</i>	
Guelph Jct. to Grant .....	16.4
<i>St. Marys &amp; Western Ontario Ry. (leased line):</i>	
Embryo to St. Marys .....	15.7
<i>Campbellford, Lake Ontario &amp; Western Ry. (leased line):</i>	
Glen Tay to Agincourt .....	183.5
<i>Kingston &amp; Pembroke Ry. (leased line):</i>	
Kingston to Renfrew .....	103.6
	1508.6

LAKE SUPERIOR DIVISION

Main Line .....	Chalk River to Port Arthur .....	745.6
Algoma Branch .....	Sudbury to Sault Ste. Marie .....	180.4
Stobie Branch .....	Sudbury to Copper Mines .....	5.8
Sudbury Section .....	MacTier to Romford .....	121.7
	1053.5	
<i>Lake Timiskaming Colonization Ry.:</i>		
Mattawa to Timiskaming .....		37.5
Kipawa Jct. to Kipawa .....		9.2
	46.7	
<i>Interprovincial &amp; James Bay Ry.:</i>		
Kipawa North .....		10.0
	1110.2	

## ATLANTIC DIVISION

(Mileage continued)

*New Brunswick Ry. (leased line):*

Vanceboro to St. John	90.3
Carleton Branch .. Fairville to West St. John	3.4
Fredericton " .. Fredericton Jct. to Fredericton	22.2
St. Stephen " .. McAdam to St. Stephen	33.9
St. Andrews " .. Watt to St. Andrews	27.5
Northern " .. McAdam to Woodstock	51.1
Houlton " .. Debec to Houlton	8.0
Aroostook " .. Woodstock to Presque Isle	88.7
Gibson " .. Newburg to Gibson	59.1
Edmundston " .. Aroostook to Edmundston	57.1

441.3

*Atlantic & North West Ry. (leased line):*

Megantic to Mattawamkeag	160.3
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*Maine Central Ry. (running powers only):*

Mattawamkeag to Vanceboro	56.6
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*Tobique Valley Ry. (leased line):*

Perth Jct. to Plaster Rock	27.5
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*St. Stephen & Milltown Ry. (leased line):*

Milltown Jct. to Milltown	4.6
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*New Brunswick Southern Ry. (leased line):*

Shore Line Jct. to Bay Shore Jct.	80.6
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*Southampton Ry. (leased line):*

Southampton to Otis	12.6
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Total Mileage Atlantic Division..... 783.5

## MANITOBA DIVISION

Main Line	Port Arthur to Broadview	687.7
Emerson Branch	.. Whittier to Emerson	63.8
Selkirk	.. Rugby to Gimli	56.5
"	.. Selkirk Jct. to Selkirk	1.3
"	.. Gimli to Riverton	25.4
Stonewall	.. Rugby to Arborg	74.3
Gretna	.. Rosenfeld to Gretna	13.8
Pembina	.. Rugby to Manitou	100.4
"	.. Rudyard to Kaleida	6.2
Snowflake	.. Wood Bay to Windy Gates	32.4
"	.. Snowflake to Fallison	9.8
Lac du Bonnet	{ Molson to Lac du Bonnet	21.5 }
	{ Molson to Whittier	43.6 }
Dyment	.. Dyment to Ottamine	6.9
MacGregor	.. MacGregor to Varcoe	55.5
Wolseley	.. Reston to Wolseley	122.4
Pheasant Hills	.. Kirkella to Neudorf	106.5
Virden	.. Virden to McAuley	36.5

1464.5

*Manitoba South Western Colonization Ry. (leased line):*

Manitou to Deloraine	100.5
Rugby to Glenboro	102.7
Elm Creek to Carman	12.2

215.4

*Souris Branch & Extension:*

Kemnay to Estevan	156.2
Glenboro to Souris	46.0
Deloraine to Napinka	18.6
Schwitzer to Arcola	96.8
Deloraine to Lyleton	37.4
Lauder to Alida	54.7
Sanger to Lauder	35.5

445.2

*Manitoba & North Western Ry. (leased line):*

Portage la Prairie to Bredenbury	197.2
Minnedosa to Gauthier	18.3
Binscarth to Russell	11.0

226.5

*Great North West Central Ry. (leased line):*

Chater to Miniota	71.3
Forrest Extension, Forrest to Lenore	40.9

112.2

Total Mileage Manitoba Division..... 2463.8

SASKATCHEWAN DIVISION

(Mileage continued)

Main Line, Broadview to Swift Current	244.9
Arcola Branch .. Arcola to Regina	113.5
Portal " .. North Portal to Pasqua	160.6
Moose Jaw " .. Colwyn to Outlook	118.8
" " .. Kerrobert to Macklin	46.4
" " .. Kerrobert to Outlook	102.5
Weyburn " .. Stoughton to Converge	36.9
" West " .. Exon to Assiniboia	111.4
" " .. Assiniboia to Shaunavon	118.2
" " .. Shaunavon to Altawan	84.4
Bulyea " .. Euston to Bulyea	18.8
Colonsay " .. Crecy to Colonsay	133.2
Moose Jaw S.W. " .. Curle to Vantage	49.6
" " .. Miles 50 to 57	7.0
Kerrobert " .. Rural to Bush	42.8
Swift Current " .. Swift Current to Vanguard	44.0
Wilkie " .. Brass to Kelfield	27.9
" " .. Bush to Cutknife	27.8
Estevan " .. Hooper to Neptune	53.6
Pheasant Hills " .. Neudorf to Hardisty	455.2
	<hr/> 1997.5
<i>Manitoba &amp; North Western Ry. (leased line):</i>	
Bredenburg to Yorkton	26.1
Yorkton Extension (Yorkton to Sheho)	42.1
" " (Sheho to Wynyard)	45.7
" " (Wynyard to Lanigan)	37.7
Bredenburg Branch, Bredenburg South	1.0
	<hr/> 152.6
Total Mileage Saskatchewan Division	<hr/> 2150.

ALBERTA DIVISION

Main Line	Swift Current to Field	464.2
Langdon North Branch	Langdon to Acme	39.8
Irricana	Irricana to Standard	36.5
Bassano North	Bassano to Standard	35.5
Swift Current	Java to Empress	111.5
Raymond	{ Lethbridge to Coutts..... 66.2 }	112.8
	{ Stirling to Cardston..... 46.6 }	
Suffield	Suffield to Lomond	83.7
Bassano East	Bassano to Empress	118.3
Gleichen	Gleichen to Shepherd	41.0
Alberta Central	Forth to Ullin	64.7
Stirling East	Stirling to Foremost	49.2
Stirling East	Foremost to M. 85	35.0
Swift Current N.	Coronation N.W.	25.0
		<hr/> 1217.2
<i>Crows Nest Pass Line:</i>		
Dunmore to Lethbridge		108.4
Lethbridge to Kootenay Landing		283.1
North Star Branch	North Star to end of track	19.2
Marysville	Fir to Marysville	0.9
Coal Creek	Fernie to Fernie Mines	5.0
Yahk	Yahk to Kingsgate (leased line)	10.5
Kipp North West	Kipp to Aldersyde	85.1
		<hr/> 512.2
<i>Kootenay Central Ry. (leased line):</i>		
Fort Steele Branch	Colvalli to Golden	166.7
Waldo	Caithness to end of track	10.8
		<hr/> 177.5
<i>Calgary &amp; Edmonton Ry. (leased line):</i>		
Calgary to Edmonton		192.8
Calgary to Macleod		107.3
Wetaskiwin to Hardisty		100.3
Lacombe to Kerrobert		223.1
		<hr/> 623.4
Total Mileage Alberta Division		<hr/> 2530.3

## BRITISH COLUMBIA DIVISION (Mileage continued)

Main Line.....	Field to Vancouver.....	509.6
New Westminster Branch	Westminster Jct. to Westminster.....	8.2
Mission	" .. Mission to Huntingdon.....	10.0
Arrow Lake	" .. Revelstoke to Arrow Head.....	27.4
Vancouver to Coal Harbour.....		1.2
Port Moody Spur.....		3.2
		<hr/>
<i>Nicola, Kamloops &amp; Similkameen Coal &amp; Railway Co. (leased line):</i>		559.6
Nicola to Spences Bridge Jct.....		47.0
<i>British Columbia Southern Ry. (leased line):</i>		
Nelson to Proctor.....		20.4
<i>Columbia &amp; Kootenay Ry. (leased line):</i>		
Nelson to W. Robson.....		27.4
Spur to mouth of Kootenay River.....		0.8
Slocan Lake Branch... ..	South Slocan to Slocan.....	31.3
		<hr/>
		59.5
<i>Columbia &amp; Western Ry. (leased line):</i>		
Castlegar to Rossland.....		29.3
Rossland to Le Roi.....		1.3
Trail to Smelter .....		1.4
Midway to Jct. with Columbia & Kootenay Ry.....		100.9
Mining Spurs in Boundary Creek District.....		25.3
		<hr/>
		158.2
<i>Shuswap &amp; Okanagan Ry. (leased line):</i>		
Sicamous to Okanagan Landing.....		51.0
<i>Vancouver &amp; Lulu Island Ry. (leased line):</i>		
Vancouver to Steveston.....		16.9
Eburne Extension.....		10.0
		<hr/>
		26.9
<i>Kootenay &amp; Arrowhead Ry. (leased line):</i>		
Lardo to Gerrard.....		33.2
<i>Nakusp &amp; Slocan Ry. (leased line):</i>		
Nakusp to Three Forks.....		36.4
Three Forks to Sandon (owned line).....		4.3
Parapet to Retallack.....		7.5
		<hr/>
		48.2
<i>Kaslo &amp; Slocan Ry.</i>		
Retallack to Kaslo.....		18.1
<i>Esquimalt &amp; Nanaimo Ry. (worked for account of owners):</i>		
Victoria to Courtenay.....		139.7
Parkville Jct. to Port Alberni.....		39.0
Hayward Jct. to Lake Cowichan.....		18.0
Osborne Bay Jct. to Crofton.....		2.5
		<hr/>
		199.2
Total Mileage British Columbia Division.....		1,221.3

## SUMMARY

Mileage included in C. P. R. Traffic Returns.....	12,993.6	
Mileage of other lines worked.....	383.6	
		<hr/>
		13,377.2
Mileage of Minneapolis, St. Paul & Sault Ste. Marie Railway.....	4,228.3	
Mileage of Duluth, South Shore & Atlantic Railway.....	627.7	
		<hr/>
		4,856.0





MAP OF THE  
**CANADIAN PACIFIC RAILWAY**  
THE MINNEAPOLIS, ST. PAUL & SAULT STE. MARIE RAILWAY  
THE DULUTH, SOUTH SHORE & ATLANTIC RAILWAY  
AND CONNECTIONS



Legend:  
..... Traffic Arrangement or Trackage Rights only  
- - - - - Under Construction  
———— Double Track

SCALE OF MILES  
0 50 100 150 200

Corrected to May 15, 1910.  
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