

Annual Report



T. G. BRIGHT & CO.,
LIMITED



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Ending August 31st, 1933

As the Company's fiscal year ends August 31st, this report covers the broken period from the inception of the Company to August 31st, 1933.

T. G. BRIGHT &

Balance Sheet, A

ASSETS

CURRENT ASSETS:

Cash on hand and in banks	\$ 67,661.47
Trade accounts receivable	\$ 139,494.89
Other accounts receivable	2,586.75
	\$ 142,081.64
Inventories of wine, containers and supplies as certified to by the management	675,187.73
	\$ 884,930.84

DEFERRED CHARGES:

Prepaid insurance and taxes	2,941.19
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GOODWILL:

90,000.00

FIXED ASSETS:

At depreciated values as certified to by
Canadian Appraisal Company under
date of August 16, 1933, plus subse-
quent additions at cost:

Land	\$ 4,271.50
Buildings	191,249.36
Machinery, tanks and equipment.	205,705.83

\$ 401,226.69

Less—Reserve for depreciation

3,551.43

\$ 397,675.26

Approved on behalf of the Board.

H. C. HATCH, Director.

E. A. THOMAS, Director.

\$1,375,547.29

TO THE SHAREHOLDERS OF

T. G. BRIGHT & CO. LIMITED:

We have examined the books and accounts of T. G. Bright & Co. August 31, 1933, and report that, in our opinion, the above balance sheet state of the corporation's affairs, according to the best of our information requirements as auditors have been complied with.

TORONTO, September 27, 1933.

CO., LIMITED

August 31, 1933

LIABILITIES

ACCOUNTS PAYABLE	\$	248.96
RESERVE FOR INCOME TAXES AND CONTINGENCIES		57,545.67
CAPITAL STOCK AND SURPLUS:		
Six per cent. cumulative redeemable preference shares:		
Authorized:		
30,000 shares of \$100.00 each ...	\$3,000,000.00	
Issued:		
10,000 shares	\$1,000,000.00	
Less—Purchased and cancelled ...	200,000.00	
		<hr/>
	\$	800,000.00
Common shares:		
Authorized:		
300,000 shares without nominal or par value:		
Issued:		
100,000 shares	500,000.00	
Surplus:		
Net profit for the two months ending August 31, 1933	17,752.66	
		<hr/>
		\$1,317,752.66
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		\$1,375,547.29
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NOTE—The preference shares are redeemable at par on any dividend date on fifteen days' notice. Dividends are cumulative from July 18, 1933.

Limited for the period from the inception of the company in July to is properly drawn up so as to exhibit a true and correct view of the and the explanations given us, and as shown by the books. All our

PRICE, WATERHOUSE & CO.

Chartered Accountants.

T. G. BRIGHT & CO., LIMITED

Statement of Profit and Loss for Two Months ending August 31, 1933

PARTICULARS	AMOUNT
Profit on operations after charging all expenses, but before deducting depreciation and income taxes	\$24,384.90
<i>Deduct</i> —Provision for depreciation	\$ 3,551.43
Provision for income taxes.	3,080.81
	<hr/> \$ 6,632.24
<i>Net Profit</i> — carried to balance sheet	<hr/> <u>\$17,752.66</u>