

# Annual Report



**T. G. BRIGHT & CO.,  
LIMITED**



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**Ending August 31st, 1933**

As the Company's fiscal year ends August 31st, this report covers the broken period from the inception of the Company to August 31st, 1933.

# T. G. BRIGHT &

## Balance Sheet, A

### ASSETS

#### CURRENT ASSETS:

Cash on hand and in banks .....	\$ 67,661.47
Trade accounts receivable .....	\$ 139,494.89
Other accounts receivable .....	2,586.75
	—————
	\$ 142,081.64
Inventories of wine, containers and supplies as certified to by the management .....	675,187.73
	—————
	\$ 884,930.84.

#### DEFERRED CHARGES:

Prepaid insurance and taxes .....	2,941.19
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#### GOODWILL:

90,000.00

#### FIXED ASSETS:

At depreciated values as certified to by Canadian Appraisal Company under date of August 16, 1933, plus subsequent additions at cost:

Land .....	\$ 4,271.50
Buildings .....	191,249.36
Machinery, tanks and equipment .....	205,705.83
	—————
	\$ 401,226.69
<i>Less</i> —Reserve for depreciation .....	3,551.43
	—————
	\$ 397,675.26

Approved on behalf of the Board.

H. C. HATCH, Director.

E. A. THOMAS, Director.

\$1,375,547.29

#### TO THE SHAREHOLDERS OF

#### T. G. BRIGHT & CO. LIMITED:

We have examined the books and accounts of T. G. Bright & Co. August 31, 1933, and report that, in our opinion, the above balance sheet state of the corporation's affairs, according to the best of our information requirements as auditors have been complied with.

TORONTO, September 27, 1933.

# CO., LIMITED

August 31, 1933

## LIABILITIES

ACCOUNTS PAYABLE ..... \$ 248.96

RESERVE FOR INCOME TAXES AND CONTINGENCIES ..... 57,545.67

### CAPITAL STOCK AND SURPLUS:

Six per cent. cumulative redeemable  
preference shares:

Authorized:

30,000 shares of \$100.00 each ... \$3,000,000.00

Issued:

10,000 shares ..... \$1,000,000.00

Less—Purchased and cancelled ... 200,000.00

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\$ 800,000.00

### Common shares:

Authorized:

300,000 shares without nominal  
or par value:

Issued:

100,000 shares ..... 500,000.00

### Surplus:

Net profit for the two months end-  
ing August 31, 1933 ..... 17,752.66

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\$1,317,752.66

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\$1,375,547.29

NOTE—The preference shares are redeemable at par on any dividend date on fifteen days' notice. Dividends are cumulative from July 18, 1933.

Limited for the period from the inception of the company in July to  
is properly drawn up so as to exhibit a true and correct view of the  
and the explanations given us, and as shown by the books. All our

PRICE, WATERHOUSE & CO.  
Chartered Accountants.

# T. G. BRIGHT & CO., LIMITED

## Statement of Profit and Loss for Two Months ending August 31, 1933

PARTICULARS	AMOUNT
Profit on operations after charging all expenses, but before deducting depreciation and income taxes .....	\$24,384.90
<i>Deduct</i> —Provision for depreciation .....	\$ 3,551.43
Provision for income taxes. ....	3,080.81
	—\$ 6,632.24
<i>Net Profit</i> — carried to balance sheet.....	<u><u>\$17,752.66</u></u>