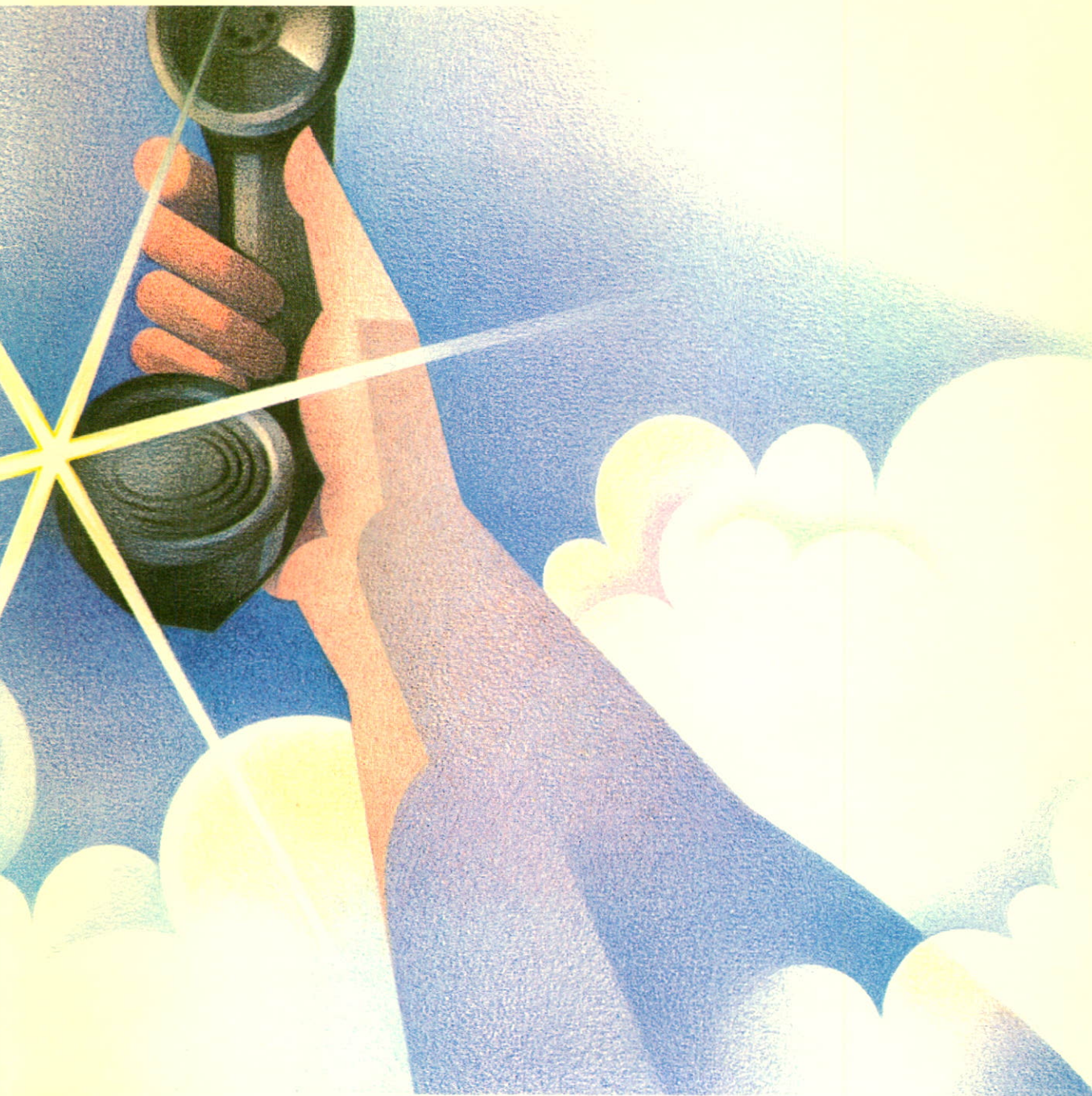


Dupl.

Bell Canada
Annual Report
1973





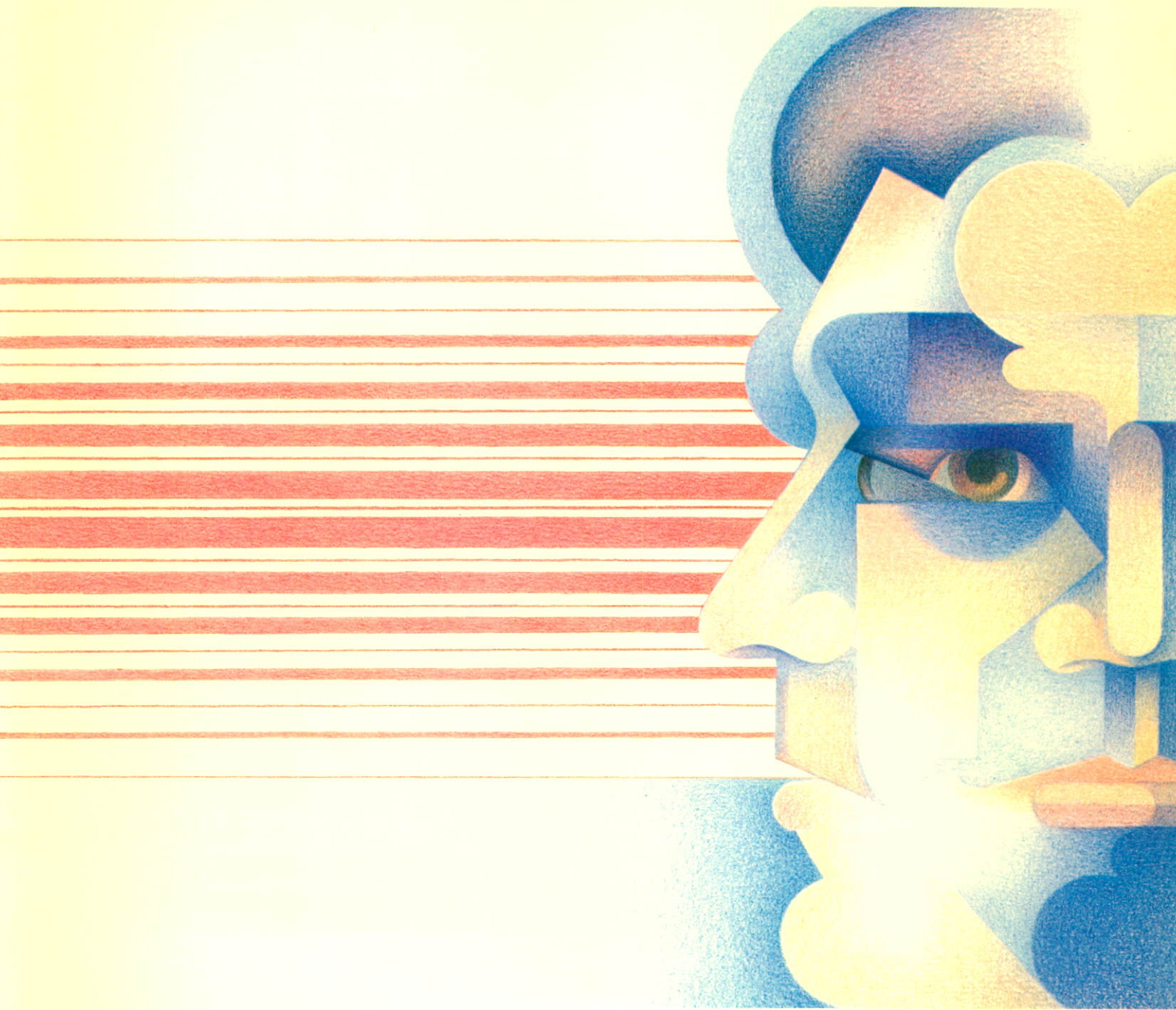


In the beginning, a hundred years ago, not even the genius of Alexander Graham Bell could have foreseen the significance of the telephone to a young and growing nation. Now a true national asset, the industry to which this invention gave birth has brought Canadians closer to one another and to the world.

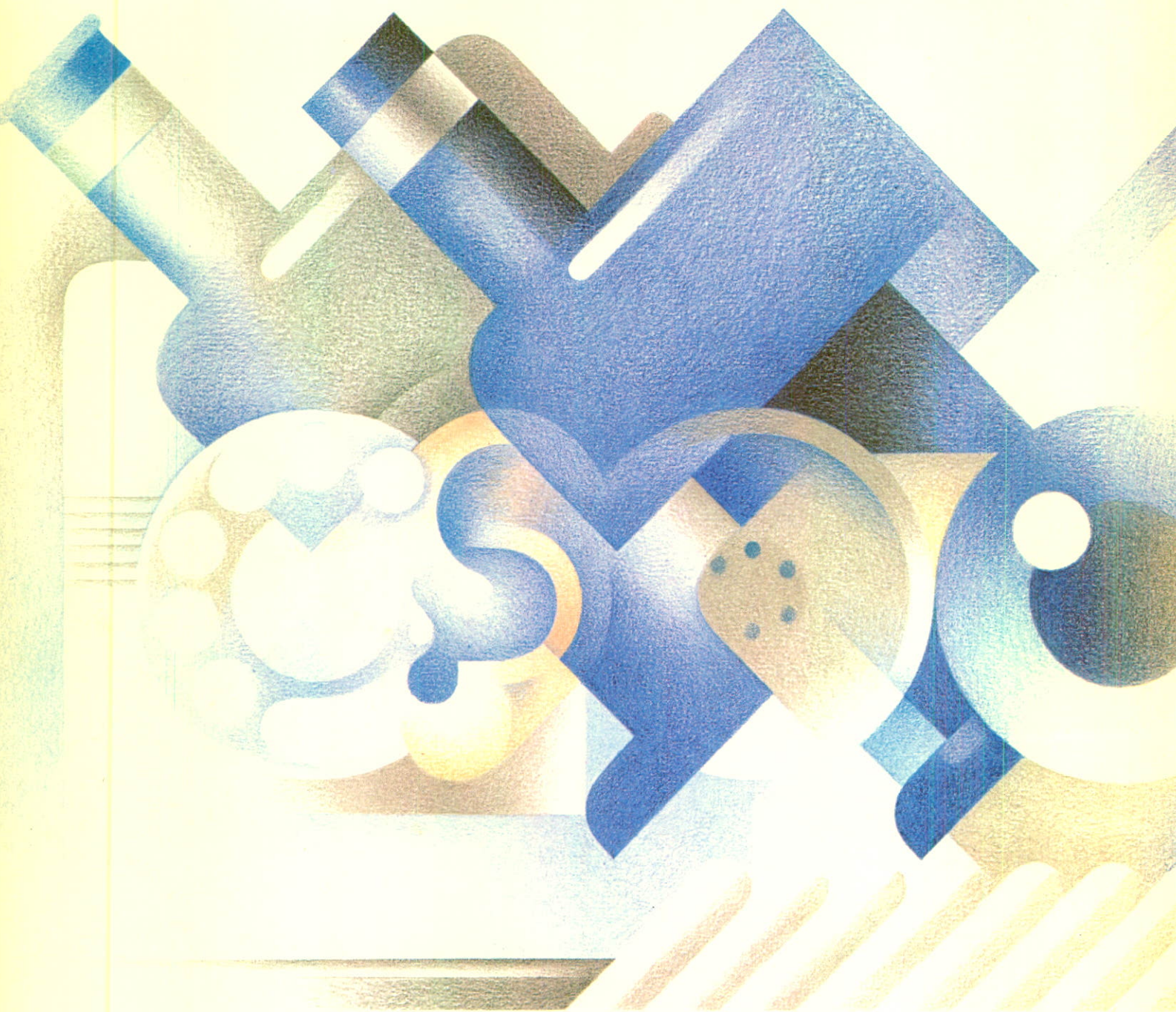
Bell Canada is a company owned by Canadians for the benefit of Canadians. Many of its 43,000 employees are among its 238,000 shareowners, 97.8 percent of whom are residents of Canada.



From its inception, the telephone has linked the minds of men and, in the process, had a profound influence on the pattern and tempo of the times.



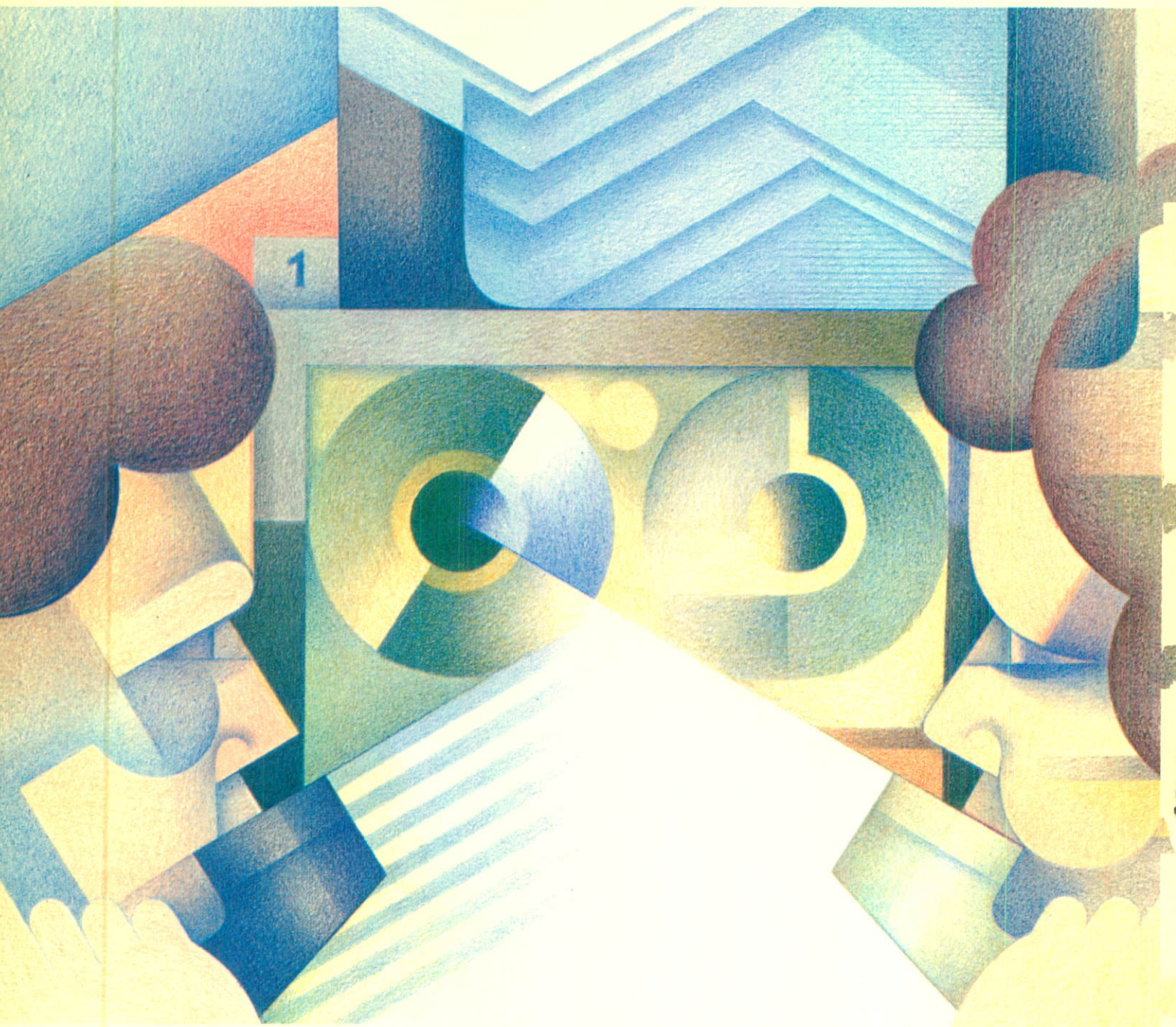
Today reliable telephone service is available everywhere in our territory, even in the Arctic. There, thanks to a new family of Bell-Northern microwave systems linking our network with Anik I, communities like Frobisher Bay, Resolute Bay and Pangnirtung use the satellite instead of depending on radio signals bouncing over the barrens.



Today, as in 1874, research is opening new frontiers. Bell-Northern Research, one of the most advanced telecommunications research and development centres in the world, is committed to the expansion of communications technology in ways that will continue to be useful to the people we serve.



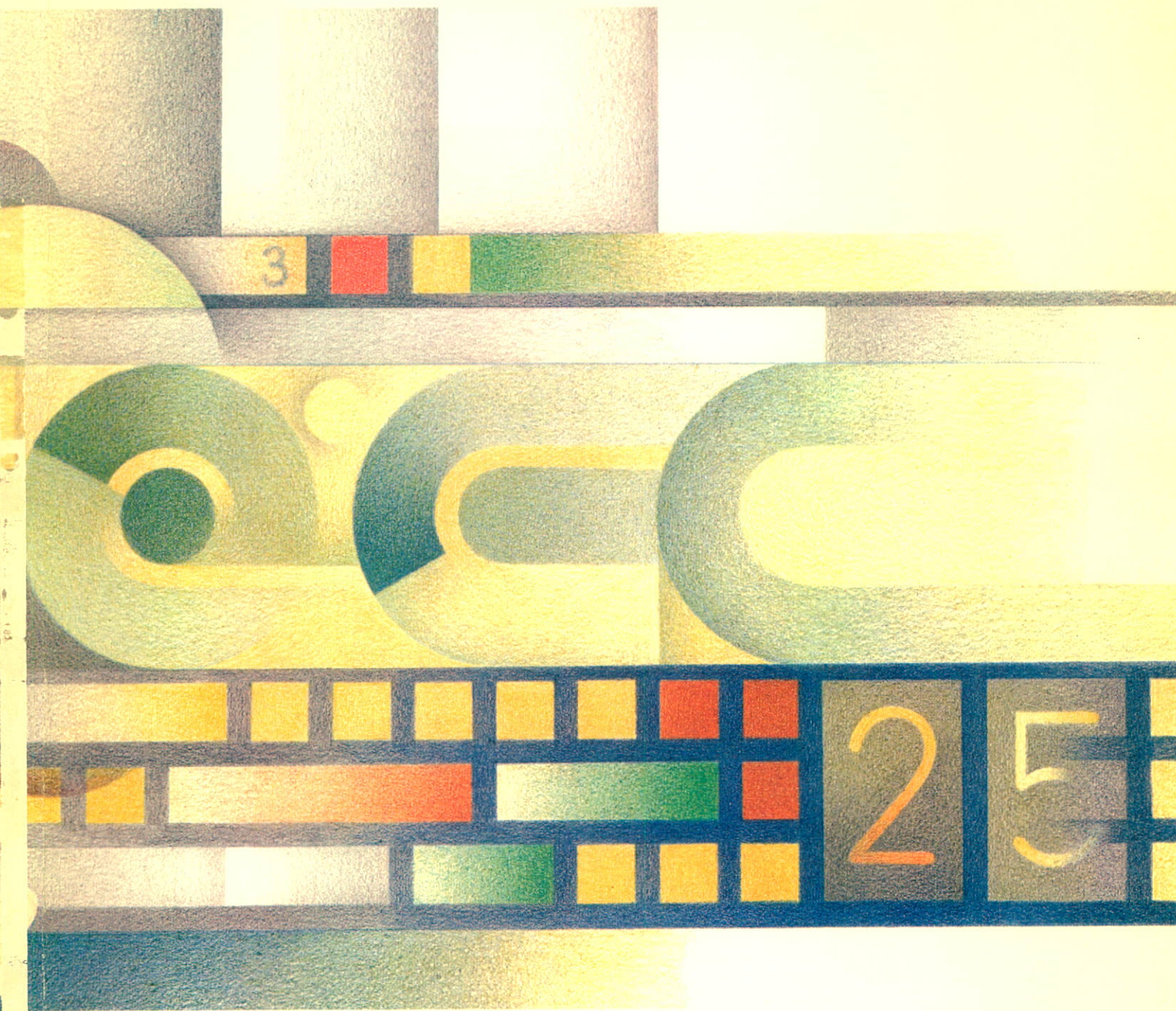
A key factor in Canada's pre-eminence in telecommunications has been the integration of research and manufacturing under the control of the major telephone company. Northern Electric's stature as a telecommunications manufacturer has taken on new dimensions. Now international in its operations, Northern creates new jobs at home each time it penetrates a new market abroad.



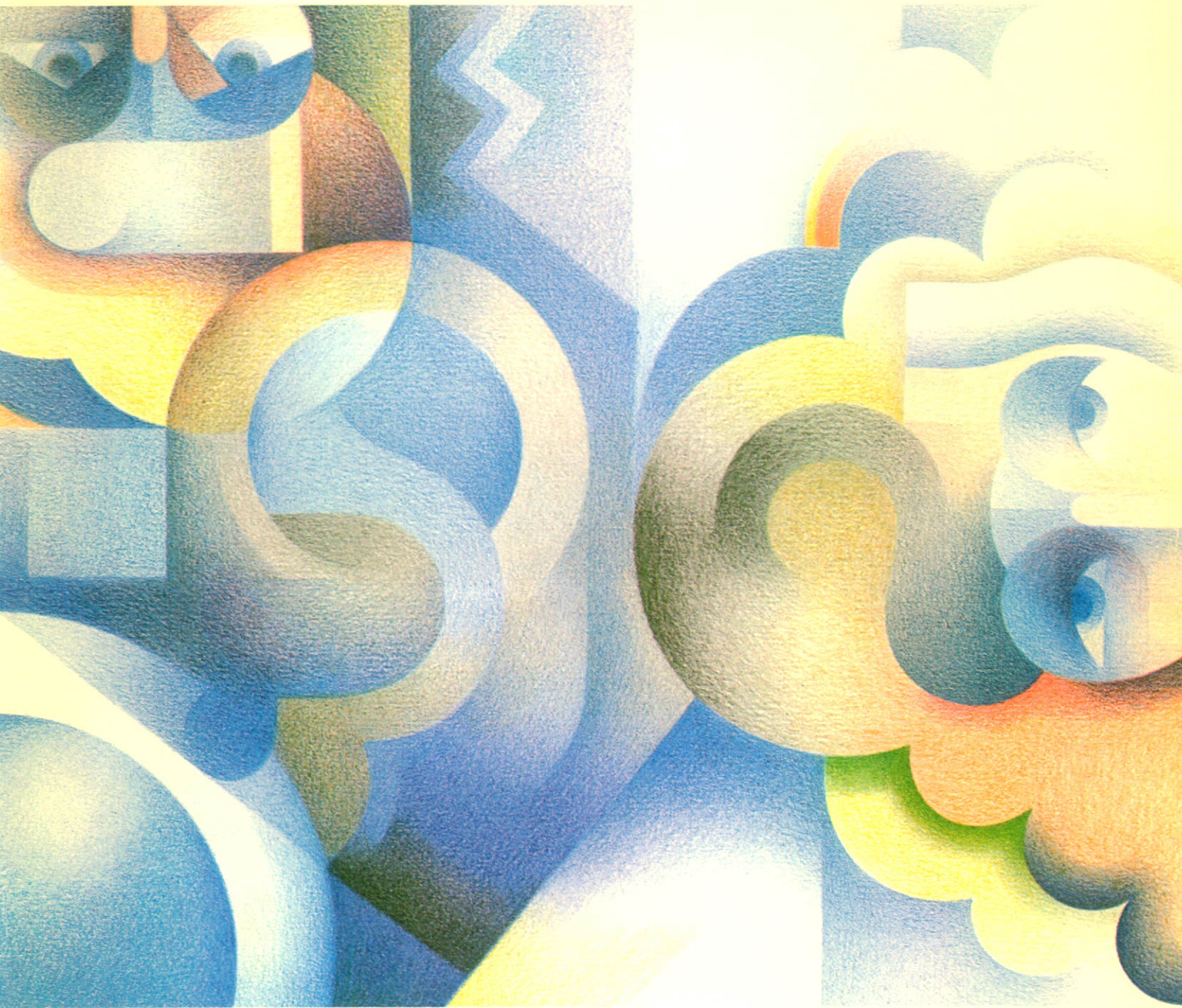
In many fields — business, education, government and industry — information has become as important a commodity as physical resources.

The information explosion has been made manageable by the marriage of telecommunications and the computer. Here again Canada's leadership has been advanced by The Computer Communications Group in developing The Dataroute, the world's first nationwide digital data transmission system.

This system operates in the language of the computer and provides a degree of economy, reliability and accuracy never before possible.







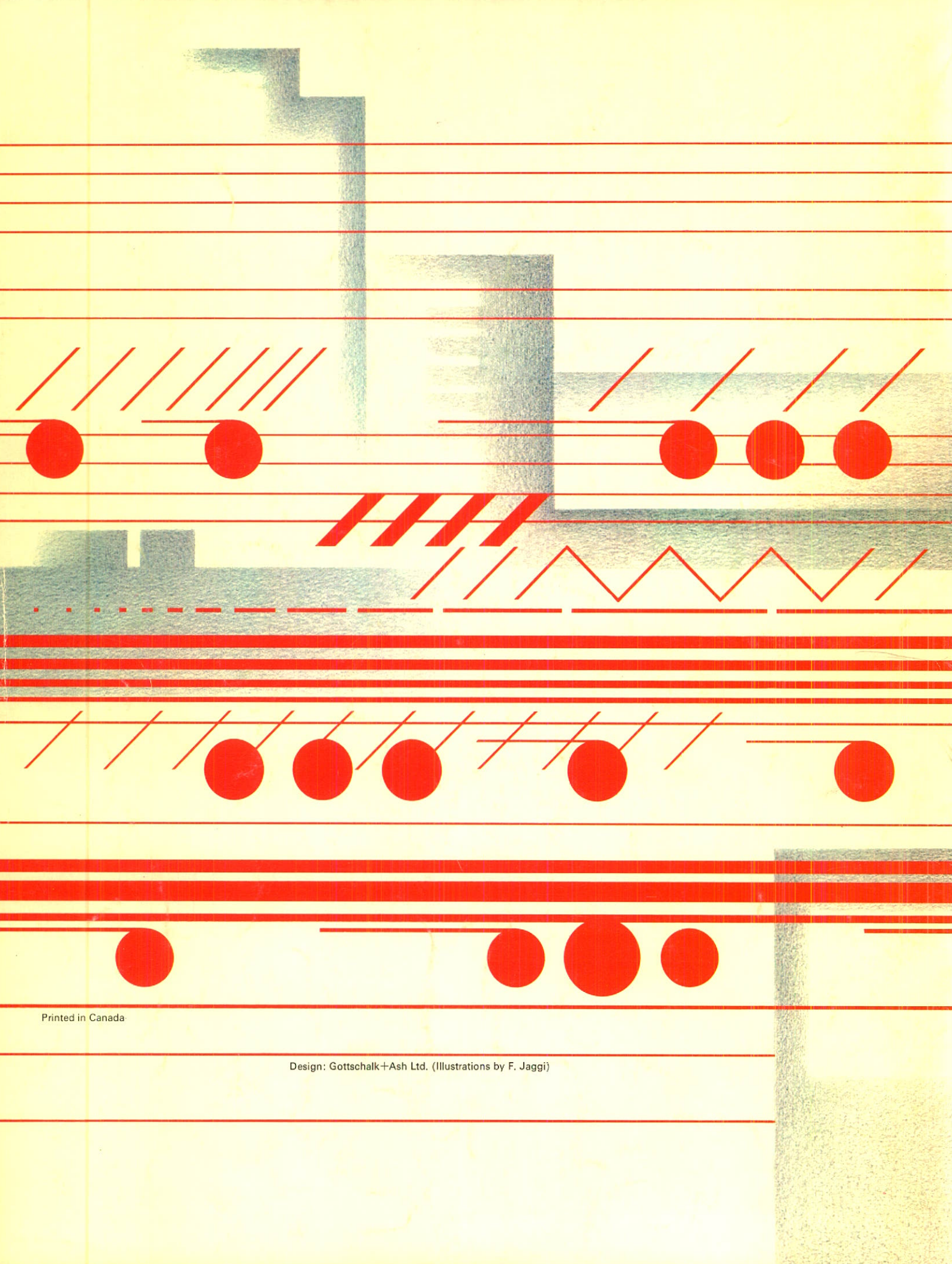
"Canada and the world have come a long way since Alexander Graham Bell invented the telephone in Brantford, Ontario on July 26, 1874.

"We are proud of the way in which progress in this field has been enriched over the years by the people of Bell Canada.

"People, not machines, remain the foundation of our operations and service the keystone of our philosophy."

Robert C. Scrivener

Chairman of the Board



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