

1932
Resolution
Education in Neurology

File Institute

April 14, 1932

My dear Sir Arthur:

At the meeting of the Trustees of The Rockefeller Foundation held April 13, 1932, consideration was given to the development made at McGill University of teaching and research in neurology and the possibilities of still further development of neurology, neuro-surgery, and the physiology and pathology of the nervous system. A program outlined by McGill University, to which it is estimated that the University will contribute approximately \$1,156,000 in land, new construction and maintenance was presented, and I have the honor to inform you of the following action:

RESOLVED that the sum of One million two hundred thirty-two thousand six hundred fifty-two dollars (\$1,232,652), or as much thereof as may be necessary to purchase Canadian \$1,232,652, be, and it is hereby, appropriated towards the development of teaching and research in neurology, neurosurgery, and the physiology and pathology of the nervous system at McGill University, of which not more than Canadian \$232,652 shall be for construction and equipment of a laboratory in the Royal Victoria Hospital, payments for construction to be made \$1 for every \$1 provided by the University for the same purpose, and not more than Canadian \$1,000,000 shall be for endowment, payable on completion of the laboratory but not prior to July 1, 1933, with the understanding that the Foundation reserves the following options respecting payments:

AMP must have read this carbon of Sir Arthur's letter over the phone to Dr. Martin. See his mistake.

Univ. Contrib.

Mistake

1. The option to make any or all payments when due in cash.
2. The option to make any or all payments when due in securities selected by the Finance Committee, the same to be estimated by said Committee at their market value at the time of payment.
3. The option to make any or all payments when due, partly in cash, the remainder to be paid in securities selected by the Finance Committee and estimated by said Committee at their market value at the time of payment.
4. The Board further reserves the right to defer payment of any and all sums due for a period of ten (10) years from the due date thereof. Interest at the rate of five per cent (5%) per annum shall be paid semi-annually in cash on all sums the payment of which has been deferred. The Board shall have the privilege at any time or times of anticipating the payment in whole or in part of any and all such deferred sums in cash and/or securities as aforesaid, thirty days' notice of its intention to anticipate payment to be given by the Board to the pledgees.

The Trustees of The Rockefeller Foundation further voted an appropriation towards the expenses during the year July 1, 1932, to June 30, 1933, of putting the plan outlined into effect, payments not to exceed a total of \$50,000.

Yours very truly,

Norma S. Thompson
Secretary.

Sir Arthur Currie, Chancellor
McGill University
Montreal
Canada

NST:W