

THE DOMINION BANK



ARCHIVES DEPARTMENT
TORONTO DOMINION BANK
P.O. BOX 1
TORONTO DOMINION CENTRE
TORONTO, ONTARIO M5K 1A2

C-4
**FIFTY-EIGHTH
ANNUAL REPORT
31ST DECEMBER 1928**

THE
DOMINION
BANK



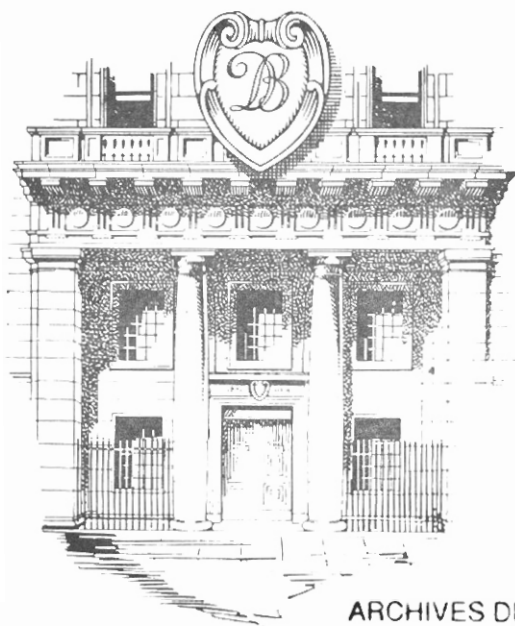
INCORPORATED IN NEW ZEALAND
REGISTERED OFFICE
81-83 DECEMBER 1892

FIFTY-EIGHTH ANNUAL REPORT

AND
LIST OF SHAREHOLDERS

1871

1928



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31st DECEMBER, 1928

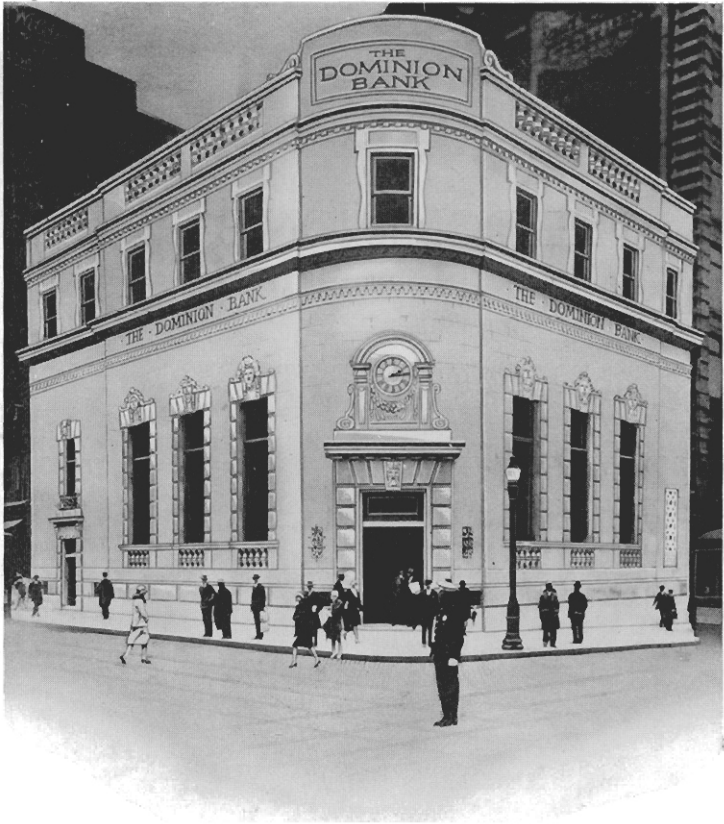
THE DOMINION BANK

ESTABLISHED 1871

HEAD OFFICE - TORONTO

CAPITAL PAID UP	-	-	-	-	\$6,000,000.
RESERVE FUND	-	-	-	-	\$8,000,000.
UNDIVIDED PROFITS	-	-	-	-	\$272,286.
TOTAL ASSETS	-	-	-	-	\$152,805,147.

31ST DECEMBER, 1928



New Building, Bleury and St. Catherine Sts. Branch,
Montreal, Que.

Occupied 14th May, 1928.

BOARD OF DIRECTORS

PRESIDENT
A. W. AUSTIN

VICE-PRESIDENT
C. A. BOGERT

CHAIRMAN OF THE BOARD
C. S. BLACKWELL

C. H. CARLISLE

R. S. McLAUGHLIN

R. Y. EATON

W. W. NEAR

E. W. HAMBER

F. GORDON OSLER

J. M. MACKIE

J. ALLAN ROSS

W. L. MATTHEWS

C. O. STILLMAN

H. H. WILLIAMS

HEAD OFFICE: TORONTO

OFFICIALS

General Manager - - - C. A. BOGERT
Assistant General Manager - W. K. PEARCE
Superintendent of Branches - E. A. BEGG
Chief Inspector - - - W. C. MacAGY
Secretary - - - - A. H. BAILLIE

ASSISTANT INSPECTORS

R. W. CROMPTON J. M. JELLETT
G. S. HACKLAND C. A. PACK

WESTERN OFFICIALS—WINNIPEG

Assistant General Manager - F. L. PATTON
Western Inspector - - - R. C. PATON
Assistant Western Inspector - S. BOONE

BRANCHES OF THE DOMINION BANK

ONTARIO

BADEN	E. C. Boswell	Manager
BELLEVILLE	W. E. Scott	Manager
BRACEBRIDGE	H. Warren	Manager
BRAMPTON	J. G. Hall	Manager
BRANTFORD	G. G. Kenzie	Acting Manager
BROOKLIN	C. R. Hanna	Acting Manager
CHATHAM	W. Watts	Manager
COBOURG	J. W. Spragge	Manager
DRESDEN	E. W. Slaght	Manager
FAIRBANK	G. M. Chesney	Manager
FORT FRANCES	W. T. Russell	Manager
FORT WILLIAM	W. S. Pate	Manager
GRAVENHURST	F. A. Boulden	Manager
GUELPH	A. H. Bazett	Manager
HAMILTON	Norman Evans	Manager
“ East End Branch (King and Wentworth Sts.)	F. V. Hill	Manager
“ Gage Ave. Branch (Gage Ave. and Barton St.)	G. J. Vicars	Manager
“ Homeside Branch (Barton St. and Kenilworth Ave.)	R. W. Fitzgerald	Manager
HESPELER	S. T. Organ	Manager
HUNTSVILLE	W. E. Glenney	Manager
KENILWORTH	B. C. Sisler	Acting Manager
KENORA	W. W. Duncan	Manager
KIRKLAND LAKE	A. E. Brown	Manager
KITCHENER	R. D. Boughner	Manager
“ West End Branch (King and Wilmot Sts.)	R. D. Boughner	Manager
LEAMINGTON	J. W. Maize	Manager
LINDSAY	M. E. Grant	Manager
LONDON	B. B. Manning	Manager
“ Rectory Street Branch	J. C. Backus	Acting Manager
LONG BRANCH	W. V. Orr	Acting Manager
MADOC	W. H. McBain	Manager
MARMORA	T. W. Rhind	Manager
MOUNT ALBERT	W. F. R. Bohme	Manager
MOUNT FOREST	B. C. Sisler	Acting Manager
NAPANEE	Cyril Waite	Manager
NEW TORONTO	W. V. Dedrick	Acting Manager
NIAGARA FALLS	R. F. J. Ford	Manager
ORILLIA	John Scott	Manager
OSHAWA	T. W. Joyce	Manager
“ South Oshawa Branch	M. Windross	Acting Manager
OTTAWA	C. O. Fellowes	Manager
PETERBOROUGH	R. T. E. Hicks-Lyne	Manager
ROSSEAU	H. A. Burgess	Manager
ST. CATHARINES	J. M. R. Torrie	Acting Manager
ST. THOMAS	P. C. Marsh	Manager
“ East End Branch (Talbot and Horton Sts.)	B. A. Macdonald	Acting Manager

BRANCHES-ONTARIO—Continued

SARNIA.....	W. B. Macdonald.....	Manager
SEAFORTH.....	R. M. Jones.....	Manager
SPRUCEDALE.....	F. A. Burt.....	Manager
THAMESVILLE.....	W. W. Creswick.....	Manager
TIMMINS.....	John L. Hunt.....	Manager
TORONTO:		
Cor. King and Yonge Sts.....	Dudley Dawson.....	Manager
	J. Morgan.....	Asst. Manager
Avenue and Davenport Rds.....	P. J. Jones.....	Manager
Bay and Breadalbane Sts.....	W. E. Lepper.....	Acting Manager
Bloor and Bathurst Sts.....	F. R. Cochran.....	Manager
Bloor St. and Runnymede Rd.....	J. G. Fraser.....	Manager
Broadview Ave. and Queen St.....	A. H. Black.....	Manager
City Hall Branch.....	W. Walker.....	Manager
Danforth and Logan Aves.....	H. J. Hagarty.....	Manager
Davenport and Dovercourt Rds.....	E. S. Swallow.....	Acting Manager
Davenport Rd. and Laughton Ave.....	R. W. M. Thomson.....	Acting Manager
Deer Park Branch (Yonge St. and St. Clair Ave.).....	Hugh Hall.....	Manager
Dovercourt Rd. and Bloor St.....	B. D. Saunders.....	Manager
Dufferin St. and Lappin Ave.....	J. W. Ritch.....	Manager
Dundas St. and Runnymede Rd.....	C. L. Foley.....	Manager
Dupont and Christie Sts.....	H. C. T. Wright.....	Manager
Earls court Branch (Dufferin St. and St. Clair Ave.).....	M. Holmes.....	Manager
East Danforth Branch (Danforth Ave. and Danforth Rd.).....	J. J. Irwin.....	Manager
Eglinton Ave. and Yonge St.....	W. D. S. Fraser.....	Manager
Gerrard St. (at Coxwell Ave.).....	A. P. Duck.....	Acting Manager
John and Queen Sts.....	S. C. Cook.....	Manager
Lee Ave. and Queen St.....	C. W. McMichael.....	Manager
Market Branch (King and Jarvis Sts.).....	W. S. Gray.....	Manager
McCaul and Dundas Sts.....	J. Johnson.....	Manager
North Toronto Branch (Opposite Yonge St. Subway).....	E. E. Abbott.....	Manager
Parkdale Branch (Queen St. and Jameson Ave.).....	J. V. Macfarlane.....	Acting Manager
Queen St. and Augusta Ave.....	C. Walker.....	Manager
Queen St. and Ossington Ave.....	A. A. Helliwell.....	Manager
Roncesvalles and Howard Park Aves.....	G. W. Eckert.....	Manager
Rosedale Branch (Sherbourne and Bloor Sts.).....	J. T. Lownsbrough.....	Manager
St. Clair Ave. West (No. 1746).....	T. C. Glenn.....	Acting Manager
Sherbourne and Queen Sts.....	M. E. Roberts.....	Manager
Spadina Ave. and College St.....	A. E. Colson.....	Manager
Union Station Branch (184 Bay St.).....	H. F. Smith.....	Acting Manager
Victoria and Queen Sts.....	A. M. Bethune.....	Acting Manager
West Toronto Branch.....	F. E. Havill.....	Manager
Wychwood Branch (St. Clair Ave. and Vaughan Rd.).....	P. E. J. Netterfield.....	Act. Manager

BRANCHES—Continued

TORONTO—Continued

Yonge and Hayden Sts.	N. J. O'Flynn	Manager
Yonge St. Terminal (at City limit)	F. H. St. John	Acting Manager
York St. (at Adelaide St.)	R. B. Hunter	Acting Manager
UXBRIDGE	D. T. Hepburn	Manager
WELLAND	H. E. Stark	Manager
WHITBY	J. H. Perry	Manager
WINDSOR	A. M. Cowie	Manager
" Wyandotte St. and Ouellette Ave.	P. G. Wyckoff	Acting Manager
WINGHAM	A. M. Bishop	Manager

QUEBEC

MONTREAL	M. S. Bogert	Manager
Bleury and St. Catherine Sts.	J. K. Muir	Manager
Guy and St. Catherine Sts.	H. G. Henderson	Asst. Manager
Monkland and Old Orchard Aves.	J. A. Macbeth	Manager
St. Etienne Branch (Christophe Colomb and Bellechasse Sts.)	E. K. M. Jones	Acting Manager
St. Jean Baptiste Market	W. H. Hodgkin	Acting Manager
St. Lawrence Blvd. Branch (St. Lawrence Blvd. and Prince Arthur St.)	R. R. Buchanan	Acting Manager
J. B. O'Neill		Manager
NORANDA	Wm. Coupar	Manager

MANITOBA

BOISSEVAIN	A. T. Morton	Manager
BRANDON	A. V. Miller	Manager
DELORAINÉ	A. E. Piercy	Manager
ST. BONIFACE (Union Stock Yards Branch)	W. M. Hamilton	Manager
SELKIRK	W. E. Gordon	Manager
THE PAS	Alex. Smith	Acting Manager
WINNIPEG	R. K. Beairsto	Manager
C. S. Pim		Asst. Manager
Main St. and Redwood Ave.	T. S. Shearer	Manager
North End (Main St.)	B. E. Elmore	Manager
Notre Dame Ave. and Sherbrook St.	P. B. Tucker	Manager
Portage Ave. and Kennedy St.	C. O. Bell	Manager
Portage Ave. and Sherbrooke St.	B. E. Hull	Manager

SASKATCHEWAN

GRENFELL	C. Smith	Manager
MARQUIS	T. T. Rodger	Manager
MOOSE JAW	M. C. Fraser	Manager
REGINA	W. A. Radcliff	Manager
SASKATOON	L. C. Brown	Manager

ALBERTA

CALGARY	J. L. Hunt	Manager
CALGARY, Alberta Stock Yards	D. McMillan	Manager

BRANCHES—Continued

CAMROSE	A. Tomkins	Manager
EDMONTON	W. N. Sheffield	Manager
HIGH RIVER	P. M. Wass	Manager
MEDICINE HAT	W. S. Ashley	Manager

BRITISH COLUMBIA

VANCOUVER	A. A. Atkinson	Manager
	C. W. Jones	Asst. Manager
VICTORIA	J. R. Scoby	Manager

NEW BRUNSWICK

ST. JOHN	W. A. Fisher	Manager
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LONDON, ENGLAND

3 KING WILLIAM ST., E.C.4	Percival Huffman	Manager
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NEW YORK AGENCY, U.S.A.

49 WALL ST.	Robert Rac	Agent
	A. W. Rice	Assistant Agent

CHIEF CORRESPONDENTS

GREAT BRITAIN	- Bank of England. The Anglo-South American Bank, Limited. The British Overseas Bank, Limited. Lloyds Bank, Limited. The National Bank of Scotland, Limited. Union Bank of Scotland, Limited.
AFRICA	- - - - Barclays Bank (Dominion, Colonial and Overseas).
AUSTRALASIA	- - The National Bank of Australasia, Limited. Bank of New Zealand. The Union Bank of Australia, Limited.
BELGIUM	- - - - Banque d'Anvers. Credit Lyonnais.
CHINA	- - - - The Chartered Bank of India, Australia and China. Equitable Eastern Banking Corporation. Hong Kong and Shanghai Banking Corporation. National City Bank of New York.
FINLAND	- - - - Kansallis-Osake-Pankki.
FRANCE	- - - - Banque Anglo-Sud Americaine. Comptoir National d'Escompte de Paris. Credit Lyonnais. Equitable Trust Company of New York.
GERMANY	- - - Deutsche Bank. Direction der Disconto-Gesellschaft. Dresdner Bank.
HOLLAND	- - - - Amsterdamsche Bank. Nederlandsche Handel-Maatschappij. Rotterdamsche Bankvereeniging.
ITALY	- - - - Banca Commerciale Italiana. Credito Italiano.
JAPAN	- - - - The Mitsubishi Bank, Limited. The Mitsui Bank, Limited. The Yokohama Specie Bank, Limited. National City Bank of New York.
POLAND	- - - - Anglo-Polish Bank, Limited.
SOUTH AMERICA	- The Anglo-South American Bank, Limited. The National City Bank of New York.
SPAIN	- - - - The Anglo-South American Bank, Limited. Credit Lyonnais.
SWITZERLAND	- - Banque Cantonale de Berne. Banque des Grisons. Banque Populaire Suisse.

CHIEF CORRESPONDENTS—Continued

- WEST INDIES - - Barclays Bank (Dominion, Colonial and Overseas).
National City Bank of New York.
- UNITED STATES
- BOSTON, MASS. - - The First National Bank of Boston.
The National Shawmut Bank of Boston.
- BUFFALO, N.Y. - - Community National Bank.
The Marine Trust Company of Buffalo.
- CHICAGO, ILL. - - Continental National Bank and Trust Company of Chicago.
- CLEVELAND, O. - - The Union Trust Company.
- DETROIT, MICH. - - Bank of Detroit.
First National Bank in Detroit.
Griswold-First State Bank.
Peninsular State Bank.
- DULUTH, MINN. - - American Exchange National Bank of Duluth.
- LOS ANGELES, CAL. - Bank of America of California.
- MINNEAPOLIS, MINN. First National Bank.
The Northwestern National Bank.
- NEW YORK, N.Y. - The National City Bank of New York.
The National Park Bank of New York.
The Hanover National Bank of New York.
Central Union Trust Company of New York.
Irving Trust Company.
- PHILADELPHIA, PA. - The Central National Bank.
The Philadelphia National Bank.
- PITTSBURGH, PA. - First National Bank at Pittsburgh.
Pittsburg Trust Company.
- ST. LOUIS, MO. - - The National Bank of Commerce in St. Louis.
- ST. PAUL, MINN. - The First National Bank.
- SAN FRANCISCO, CAL. The Bank of California, N.A.
- WASHINGTON, D.C. - The Riggs National Bank of Washington.
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GENERAL STATEMENT YEAR

ASSETS

Gold and Silver Coin.....	\$1,460,601.89	
Dominion Government Notes.....	10,534,537.27	
Deposit in the Central Gold Reserves.....	2,300,000.00	
Notes of other Banks.....	1,140,115.00	
United States and other Foreign Currencies.....	232,214.66	
Cheques on other Banks.....	12,068,784.31	
Balances due by Banks and Banking Correspondents elsewhere than in Canada.....	4,524,080.60	
	<u>\$32,260,333.73</u>	
Dominion and Provincial Government Securities, not exceeding market value.....	16,755,040.40	
Canadian Municipal Securities, and British, Foreign and Colonial Public Securities other than Canadian, not exceeding market value.....	3,843,958.98	
Railway and other Bonds, Debentures and Stocks, not exceeding market value.....	2,105,630.68	
Call and Short (not exceeding thirty days) Loans in Canada on Stocks, Debentures and Bonds and other Securities of a sufficient marketable value to cover.....	14,439,122.01	
Call and Short (not exceeding thirty days) Loans elsewhere than in Canada on Stocks, Debentures and Bonds and other Securities of a sufficient marketable value to cover.....	8,066,303.57	
		<u>\$77,470,389.37</u>
Other Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts.....	\$62,667,815.21	
Other Current Loans and Discounts elsewhere than in Canada (less rebate of interest) after making full provision for all bad and doubtful debts....	1,185,819.18	
Non-Current Loans, estimated loss provided for....	66,799.30	
Bank Premises, at not more than cost, less amounts written off.....	5,642,737.32	
Real Estate other than Bank Premises.....	5,520.53	
Mortgages on Real Estate sold.....	32,506.04	
Deposit with the Minister of Finance for the purposes of the Circulation Fund.....	314,650.00	
Other Assets not included in the foregoing.....	213,531.90	
		<u>\$70,129,379.48</u>
Liabilities of Customers under Letters of Credit, as per contra.....		<u>\$ 5,205,378.49</u>
		<u>\$152,805,147.34</u>

ENDED 31st DECEMBER, 1928

LIABILITIES

Capital Stock paid in.....		\$6,000,000.00
Reserve Fund.....	\$8,000,000.00	
Balance of Profit and Loss Account carried forward	272,286.72	
Dividend No. 185, payable 2nd January, 1929.....	180,000.00	
Bonus, one per cent., payable 2nd January, 1929....	60,000.00	
Former Dividends unclaimed.....	3,381.00	
		<u>\$8,515,667.72</u>
Total Liabilities to the Shareholders.....		\$14,515,667.72
Notes of the Bank in Circulation.....	\$8,207,237.00	
Deposits not bearing interest.....	\$25,877,880.77	
Deposits bearing interest, including interest accrued to date.....	89,462,706.41	
		<u>115,340,587.18</u>
Advances under the Finance Act.....	2,000,000.00	
Balances due to other Banks in Canada.....	4,514,865.04	
Balances due to Banks and Banking Correspondents elsewhere than in Canada.....	2,462,794.16	
Bills Payable.....	90,716.70	
Liabilities not included in the foregoing.....	467,901.05	
		<u>\$133,084,101.13</u>
Letters of Credit Outstanding.....		<u>\$ 5,205,378.49</u>

A. W. AUSTIN,
President.

C. A. BOGERT,
General Manager.

AUDITORS' REPORT TO SHAREHOLDERS

WE REPORT TO THE SHAREHOLDERS OF THE DOMINION BANK:—

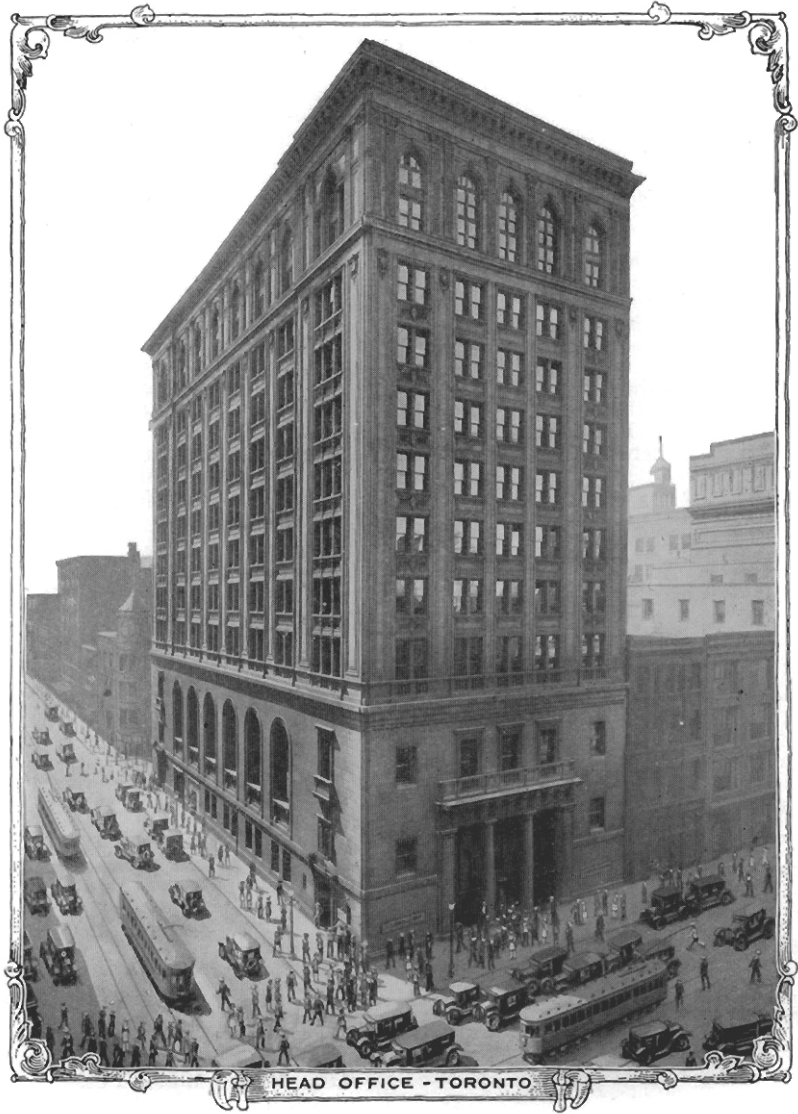
That we have audited the above Balance Sheet as at December 31st, 1928, and compared it with the books and vouchers at Head Office and with the certified returns from the Branches. We have obtained all the information and explanations that we have required, and in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.

In our opinion the Balance Sheet discloses the true condition of the Bank, and is as shown by the books of the Bank.

A. B. SHEPHERD, C.A.,
of Peat, Marwick, Mitchell & Co.

ALFRED W. COLE, C.A.,
of Macintosh, Cole & Robertson.

Toronto, January 17th, 1929.



THE DOMINION BANK

PROCEEDINGS

OF THE

Fifty-Eighth Annual General Meeting

OF THE

Shareholders

THE FIFTY-EIGHTH Annual General Meeting of the Shareholders of The Dominion Bank was held at the Banking House of the Institution, Toronto, on Wednesday, January 30th, 1929, at noon.

Among those present were:

Messrs. S. R. Parsons, C. H. Carlisle, A. E. Ferrie, Col. Henry Brock, Allan McPherson (Orillia), W. S. Gray, Fred. Armstrong, J. Allan Ross, Dr. A. J. Harrington, W. A. Medland, A. H. Allin (Whitby), M. S. Bogert (Montreal), Walter J. Barr, J. W. Gillbard, John Scott (Orillia), A. W. Austin, David Henderson, E. B. LeRoy, W. Cecil Lee, F. Gordon Osler, L. H. Baldwin, W. C. Crowther, R. H. Leighton (Lindsay), J. P. Owens, C. A. Bogert, E. W. Hamber (Vancouver), J. W. Spragge (Cobourg), A. A. Atkinson (Vancouver), E. L. Frankel, William Walker, Rev. H. J. Cody, M.A., D.D., LL.D., William Kinnear, B. B. Manning (London), Col. Baptist Johnston, C. W. Band, J. J. Cook, W. K. Pearce, W. E. Scott (Belleville), Major E. F. Osler (Bronte), W. T. H. Selby, J. G. Ramsey, C. S. Blackwell, Norman Evans (Hamilton), H. C. Scholfield, M.P.P., E. H. Baines, G. N. Reynolds, J. D. Warde, C. S. Band, R. Y. Eaton, C. S. Howard, F. L. Fowke (Oshawa), H. J. Bethune, J. M. Mackie (Montreal), Gordon T. Cassels, A. H. Black, W. J. Fleury, W. J. Aitchison (Hamilton), Rev. T. W. Paterson, James E. Baillie, D. E. McKay (Fort William), Evan A. Begg, W. M. Douglas, Rev. Canon H. B. Patton, C. M. Gripton (Niagara-on-the-Lake), R. S. McLaughlin (Oshawa), T. A. Chisholm, W. S. Pate (Fort William), Dr. Brefney R.

O'Reilly, W. E. Glenney (Huntsville), John Jennings, K.C., James Matthews, R. B. Duggan, Robert Smith, A. F. Noreus, Charles Walker, Fred. A. Mulholland, Joseph Ingleby (Hamilton), Robt. Rae (New York), F. L. Patton (Winnipeg), C. C. Van Norman, H. J. Hagarty.

On motion of Messrs. C. H. Carlisle and J. M. Mackie, the chair was taken by Mr. A. W. Austin, President, and Mr. W. K. Pearce was appointed Secretary of the Meeting.

The notice calling the Meeting was read by the Secretary and the Minutes of the last Annual General Meeting were taken as read.

It was moved by Mr. W. A. Medland, seconded by Rev. Canon H. B. Patton, and resolved that Messrs. E. H. Baines and E. B. LeRoy be appointed Scrutineers.

At the Chairman's request, the Secretary of the Meeting read the Directors' Report to the Shareholders and submitted the Annual Statement for the year 1928, certified to by the Shareholders' Auditors.

DIRECTORS' REPORT TO THE SHAREHOLDERS:

The Directors beg to submit the Fifty-eighth Annual Report of the Bank showing the result of its operations for the year ended 31st December, 1928:

Balance of Profit and Loss Account, 31st December, 1927	\$120,524.45
Profits for the year, after deducting charges of management, interest accrued on deposits and making full provision for all doubtful assets	\$1,408,088.12
	<u>\$1,528,612.57</u>

Which amount has been disposed of as follows:

Dividends (quarterly) at Twelve per cent. per annum	\$720,000.00
Bonus, one per cent.	60,000.00
Total distribution to Shareholders of Thirteen per cent. for the year	\$780,000.00
Contribution to Officers' Pension Fund	50,000.00
Dominion and Provincial Government Taxation	176,325.85
Written off Bank Premises	250,000.00
Balance of Profit and Loss Account carried forward	272,286.72
	<u>\$1,528,612.57</u>

In view of the continued expansion in the Bank's business, the Directors, under the authority of a By-Law passed at the Annual General Meeting of the Shareholders held on the 26th January, 1910, allotted an additional \$1,000,000 capital stock to Shareholders of record 31st December, 1928.

Messrs. C. O. Stillman and C. H. Carlisle, of Toronto, and Mr. J. M. Mackie, of Montreal, were elected to fill vacancies on the Board.

Branches of the Bank were opened as follows:

Kirkland Lake, Ont., Noranda, Que., St. Jean Baptiste Market Branch, Montreal, Portage Ave. and Kennedy St., Winnipeg, and in Toronto at 131 York St., 1517 Gerrard St East and 1746 St. Clair Ave. West.

No Branches were closed.

The Head Office and all Branches of the Bank were inspected during the year.

The Shareholders' Auditors, Messrs. A. B. Shepherd and Alfred W. Cole, have made the usual thorough examination of the Bank's affairs and their report is attached to the Balance Sheet.

A. W. AUSTIN, President.

30th January, 1929.

ADDRESS BY MR. A. W. AUSTIN, PRESIDENT

We have the pleasure of presenting to the Shareholders to-day three new Directors, Mr. C. O. Stillman and Mr. C. H. Carlisle, of Toronto, and Mr. J. M. Mackie, of Montreal, all of whom joined us in December. Doubtless you are familiar with the leading positions that these gentlemen hold in Canadian business life, and it will be as gratifying to you, as it is to their colleagues on our Board, to know that we are to have the benefit of their ability and wide experience.

The year 1928, as was forecast at our last Meeting, proved to be one of great progress in Canada, to which nearly all branches of business contributed, and the Report submitted to-day shows that The Dominion Bank has shared

fully in the general prosperity. The Directors trust that you will consider it satisfactory.

The expansion of Canadian business and our participation in it has made desirable an increase of \$1,000,000 in our Capital, and the Shareholders, of record December 31st, have been allotted new shares in the ratio of one to six at \$200 per share, on advantageous terms. Indications are that allotments will be all taken up. You have received full information regarding this Stock, so I need say only that it is a portion of the increase in Capital authorized by the Shareholders in 1910. When the new issue is all subscribed and payments have been completed, the Paid-Up Capital of the Bank will be \$7,000,000 and the Reserve Fund \$9,000,000. The unissued balance of the authorized Capital will remain at \$3,000,000, to be dealt with by the Directors as future growth may require.

Before moving the adoption of the Report, I have a few remarks to make, but you are conversant with conditions and I need not detain you long.

For the fourth successive year agriculture throughout the country has done exceedingly well. The Western grain crop particularly was the largest ever harvested, and would have been even greater but for damage through unusually early frosts in August, the full effects of which were not at first realized. The latest official estimates place the total wheat production of the Prairie Provinces at 511,000,000 bushels, and although the average grade was somewhat disappointing, the enormous volume and wide distribution partially compensated for this, and the whole country feels the stimulus of new buying power.

A feature of the crop season was the exceptionally rapid movement of grain, followed by early circulation of the proceeds. Mild fall weather greatly facilitated marketing, but credit is also due to the use of machinery, especially the new combined reaping and threshing equipment, which appears to have scored a pronounced success, while tractors are again in favour and hauling by motor truck is general. A forward harvest means more fall ploughing and greater acreage for the next spring's sowing; a late season, on the other hand, adds to the danger from frost, which is a hazard always confronting the Western farmer.

In this connection it is reported that the early-maturing "Garnet" wheat, an achievement of the Dominion Cerealists, is coming into quite general adoption in the Peace River district; good results were also obtained from experiments with another species styled "Reward," valuable for its rust-resisting qualities. Research work of this nature is an important and commendable contribution to agriculture, but it should not lead too far away from the original "Manitoba Hard Wheat," which is the basis of Canada's reputation in grain growing and still the standard of the British and European markets. This matter is brought to public attention at the present time through the complaint of certain British buyers and milling interests that the quality of our Western wheat, which for trade purposes is all called "Manitoba," has been deteriorating during recent years, and one reason is said to be the increasingly wide range of seed now in use, some of which is of no recognized strain; the chief remedy is thought to lie in planting registered seed of just a few well-selected varieties, but the farmers must be convinced of the need for this, and a campaign of several years or longer may be necessary. Canadian prestige in this primary industry must be upheld, and movements have already been instituted for co-operative action by the Dominion and Provincial Governments, the Wheat Pool, Agricultural Colleges, Seed Grain Associations, etc., to which the Bankers' Association and other influential bodies stand ready to give support.

Liquidation of old indebtedness continues, payments of principal and current interest on mortgages are good, and collection of merchants' bills through the Banks is satisfactory. Farm land is selling at firm prices and without doubt the farming industry in the Prairie Provinces has been re-established on a sounder basis than for years past. The towns and cities are naturally experiencing enlarged and more profitable business. Inside property, practically unsaleable as recently as five years ago, now finds a ready market, and much heavier building operations are reported; branch industries, departmental shops and chain stores are locating in the larger places and assessment values are rising—together a bright picture of Western conditions.

Livestock raising and dairying as usual made a handsome contribution to agricultural income, and each year there is a tendency towards greater diversity of products.

Conditions in lumbering show some improvement, for which, of course, domestic building activity chiefly accounts. In British Columbia especially the industry is enjoying a good export market and benefits through restriction of the cut in the neighbouring States of Washington and Oregon. Prices are better and most mills are operating at a profit.

The situation in newsprint is unsatisfactory, due to the erection of too many mills and consequent over-production, which culminated last year in price-cutting and low profits. As this industry is vital to the welfare of great numbers of our people, the Premiers of Quebec and Ontario found it advisable, in November, to summon the various paper interests to a conference, and the outcome will probably be some system of fixing prices and rationing output until demand again overtakes supply. For the future no doubt close official notice will be taken of all proposals to extend capacity. Our timber resources are diminishing at a rate that many observers find alarming, and a definite policy of reforestation, which will have to be undertaken some time, should not be too long delayed. Announcement was made recently that 20,000,000 young pines are to be planted annually in New Ontario—a move in the right direction.

Mining has assuredly won first rank in Canadian progress; the output for 1928 was ten per cent. in excess of the previous year, mainly owing to gains in copper and nickel. Exports show a striking advance over 1927 and are likely to expand indefinitely. World-wide advances in electricity will for years to come call for large supplies of copper and allied metals, which Canada can produce in abundance, at low cost, while the astonishing developments in nickel assure an increasing demand for a commodity of which she holds virtually a monopoly.

The fishermen on both coasts have had a good year. The pack of British Columbia salmon established a new high record, although the increase is principally in the cheaper grades. Agreements among the packers resulted in substantial savings in operating and overhead expenses, and the season proved to be satisfactory from the standpoint of profits.

On the Atlantic the catch of cod and haddock has been exceeded only once in the past ten years. Conditions are

excellent, and additions to the Grand Banks Fleet are being made.

Turning to manufacturing, an increase of nearly fifty per cent. in iron and steel production, of thirty per cent. in automobiles, and of fifteen per cent. in building construction, with no evidence of excessive building, sufficiently demonstrates without further analysis the activity and prosperity of these and innumerable other interrelated lines. Manufacturers of farming machinery particularly have had a very gratifying year.

Operations of the meat packing, canning and flour milling industries returned much improved profits. Consolidation is the tendency in the bread-making trade nowadays, also the control of baking companies by flour mills to ensure domestic market.

At the present time, more industries and individual companies stand in stronger positions than for years past. Over-production, which beyond anything else would disturb business, is happily absent, except in newsprint, showing that the lessons of the deflation period are well remembered. One of the soundest features of to-day is the harmony between output, distribution and consumption, which it is in the interests of all elements to maintain.

Construction of the Hudson Bay Railroad is now within fifty miles of its terminus at Fort Churchill, and will probably reach that point this fall. Weekly trains are already running on the greater part of the line and public interest in the project increases with each mile of steel laid. The primary purpose of this road is, of course, to open a short route to tidewater for Western grain which will, for instance, reduce the distance between Saskatoon and Liverpool by twelve hundred miles. Completion of the necessary terminals, elevators, docks, etc., is expected by 1931, but it is possible that part of an earlier crop will be handled. It is a great experiment—the economic value of the line is still questioned by many sceptical people—but if successful it will prove of incalculable benefit to the West, and, in spite of the cost, merits the support now more fully accorded it.

Except for some scattered fur-trading posts, this territory is still in its primeval state, but the civilizing influence of the

railroad will bring about rapid changes; already its mineral wealth is attracting prospectors.

Over eight hundred miles of other necessary branch railway lines were also built in the West, and more are to be added in 1929. The Peace River region strongly desires a rail outlet to the Pacific coast, which, while not yet justified, may eventuate at some future time, should the country develop according to present promise.

The completion of the new Welland ship canal is expected next year, when vessels of twenty-four-foot draught will pass from Fort William to Prescott without breaking freight, with provision made for further deepening to thirty feet when required. This will place Canada in a favourable position to compete for traffic now moving by other routes and greater storage capacity on Lake Ontario and the St. Lawrence will be necessary.

The building of large modern elevators on the waterfront has increased Toronto's grain trade materially, and of late we have had the unique sight of boats loaded with grain for winter storage at anchor in the harbour.

The much-discussed St. Lawrence Great Waterways will be constructed some day, presumably, and throw open the Great Lakes to ocean-going shipping, but with past experience of duplicated railway building in mind, Canada is not likely to embark upon so vast a project until greater need for additional facilities has been demonstrated.

The outlook for business is highly favourable, and opinion is general that, given good crops and active immigration, prosperity will continue.

The past year has been an arduous one for the Head Office Executives, the Managers and other Officers, and I think the Shareholders are to be congratulated on the loyalty and efficiency of the Staff.

I beg to move the adoption of the Report.

ADDRESS BY MR. C. A. BOGERT,
VICE-PRESIDENT AND GENERAL MANAGER

At this, the Fifty-eighth Annual Meeting of the Shareholders of The Dominion Bank, it is interesting to recall that on the 1st of May, 1872, the late James Austin, Founder and first President, with six fellow Directors, presented to the eighteen shareholders who were present, a Report covering the operations of the Institution for the fifteen months of its existence. At that time the Head Office, and the five branches which had been opened, showed earnings of \$107,488.80, total deposits of \$1,057,150.60, total assets of \$2,541,583, and had made an initial distribution to the Shareholders of eight per cent., totalling \$57,075.03, which was considered an excellent showing. Since that date, the Bank has continued to make substantial annual returns to its Shareholders, the total amount paid in dividends and bonuses up to the 31st December last being over Twenty-one Million Dollars.

When the Bank reached its Fiftieth Anniversary in 1921, the Directors and Officials took occasion to refer at some length to the growth that had taken place in the half-century and now we are close to the Sixtieth milestone. I mention these matters, for it seems to me the Shareholders may be interested in receiving from time to time comparative information regarding the Bank's progress, and to-day it is, perhaps, unusually opportune, because we submit to you—with a measure of satisfaction—a balance sheet which indicates that the Bank is steadily expanding in all departments of its business, at the same time fully maintaining the liquidity and strength of its assets—this, indeed, should be our primary consideration.

The Profit and Loss Account shows a substantial increase of \$80,000 in earnings; the total, \$1,408,088, 23.47% on the Capital, is the highest in figures and ratio in the Bank's history. It is true that we were working throughout the whole of the year under conditions entirely favourable. Borrowing customers of practically all classes required credits to look after increasing business, and apart from commercial demands we were able to employ the surplus

funds at steady, remunerative rates in the large financial centres.

It seems proper that I should at this point remind the Shareholders that these exceptionally favourable conditions cannot always prevail. The time must inevitably arrive when cheaper money will be available to the public and profits will be affected accordingly. This comment is in no sense a forecast that the earning power of this Bank should not be excellent, so far as one can see ahead; it is rather a suggestion that as the demand for money always moves in cycles, banking profits may not be maintained indefinitely at the same high levels as in the past two or three years.

The Secretary of the Meeting has given you the distribution made of the earnings, after which the Profit and Loss Account has been increased by \$152,000, making the total carried forward \$272,286. You will recollect that at the end of 1927 \$1,000,000 was transferred to the Rest Account, and it is reasonable to suppose that we will continue to build up the Profit and Loss balance until a further adjustment of one kind or another is made.

The total funds belonging to the Shareholders on the 31st December, Capital, Reserves, etc., amounted to \$14,515,667; this is apart from any equities that may exist in the Bank's various assets—and we are very conservative when estimating the realizable values each year.

Relating to our public liabilities, notes in circulation, \$8,207,000, increased \$362,000, and several times during the twelve months reached figures never before attained. Total deposits show an expansion of over \$6,500,000, which is, we think, a reasonable showing under the unusual circumstances existing during 1928. At the end of 1927 we happened to have many large sums on deposit awaiting investment or transfer to other channels and shortly afterwards certain of these balances were used to take advantage of the high rates of interest, and for other purposes, including loans in Canada and the United States for Stock Exchange transactions, on which I shall venture to comment a little later.

During the twelve months, owing to business activity, we availed ourselves frequently of the very useful facilities

provided by the Finance Act of 1914, and at date of the Statement owed the Dominion Government \$2,000,000, which has since been retired.

Balances due to other Banks in Canada and to Banks and Banking Correspondents Elsewhere than in Canada require no special comment—they simply represent outstanding day-to-day transactions with other financial institutions at home and abroad. Letters of Credit, \$5,205,000, expanded \$460,000, indicating a continued increase in our foreign business, chiefly through our offices in New York and London, England.

Cash Assets, \$32,260,000, detailed on the balance sheet, increased \$5,600,000, and are 24.24% of the Bank's public liabilities—an unusually high ratio. Total Investments, \$22,704,000, are greater by \$1,154,000, and are made up of securities of the highest grades. Call and Short Loans in Canada are less by \$1,249,000, while Call Loans Elsewhere than in Canada increased by \$2,180,000, purely to offset additional foreign deposits. Total Immediately Available Assets, \$77,470,000, are \$7,694,000 greater, and are 58.21% of public liabilities—an exceptionally liquid position and a higher ratio than in any previous year.

Other Current Loans and Discounts in Canada, which are really the barometer of the Bank's participation in the progress of the country, show an increase at date of the statement of \$3,400,000. On the 30th of November, at which time the commercial loans in Canada of all the Banks are probably at the highest level, our advances of this kind had increased \$10,100,000 in twelve months. Every December, however, the effect of the sale of the country's products is apparent in a general liquidation of business liabilities.

It always seems to me that in submitting our Reports to the Shareholders something more than passing attention should be given to commercial loans, for it is here that the majority of losses are made, even when the best judgment is used and constant supervision given.

At the end of the year, people engaged in every conceivable legitimate industry from St. John, N.B., to Victoria, B.C.,

owed The Dominion Bank nearly \$63,000,000, and I desire to repeat what I have in substance said to the Shareholders at other Annual Meetings—that the amount of our commercial loans is placed in the balance sheet only after making allowances for every contingency or possible shrinkage, and this applies even to items of a few hundred dollars. In dealing with these assets, we have the benefit of the judgment and experience of Managers, Inspectors, other senior Officials and your Board of Directors, and I think our Executive Staff are perhaps more concerned with the soundness of such advances than in making large profits.

Included in our commercial loans are \$11,900,000 advances against grain, flour and other staple commodities, which could be marketed at very short notice—a further evidence of the liquidity of the Bank's resources.

The total of Bank Premises Account after writing off \$250,000 from Profit and Loss Account was \$5,642,000, a net increase of \$111,000.

There were several large expenditures in this account during the year due to the necessity of providing suitable and adequate accommodation at certain points to meet increasing business, regulated, of course, by the importance of the Branches in question. In some cases new buildings were required; in others, premises were enlarged, and sites were purchased at a few places, on which we will build in due course.

New offices were erected at—

Gravenhurst, Ont.

Long Branch, Ont.

Portage Ave. and Kennedy St., Winnipeg, where the Bank already owned property.

Necessary extensions were made at—

Yonge St. and Eglinton Ave., Toronto.

Yonge St. and Teddington Park, Toronto.

Chatham, Ont.

Land was bought adjoining the Branch at the corner of St. Lawrence Blvd. and Prince Arthur St., Montreal, followed

by an addition to the old premises. The Bank's new building at Bleury and St. Catherine Sts., Montreal, one of the busiest corners in Canada, to which reference has been made at previous Meetings, was completed and occupied in May last. The somewhat heavy outlay entailed has been more than justified; the structure is in keeping with the importance of the district in which it is situated, and should be sufficient for the Bank's needs for many years to come.

During the year no Branches were closed: the following were opened:

Kirkland Lake, Ont.

Noranda, Que.

St. Jean Baptiste Market Branch, Montreal.

Portage Ave. and Kennedy St., Winnipeg.

Rapid development in the City of Toronto continues and your Directors endeavour to keep pace with it as far as possible. New Branches in this City were established at—

Gerrard St. and Coxwell Ave.

1746 St. Clair Ave. West.

131 York St.

The Bank's assets expanded \$11,322,000 last year. The total is now \$152,800,000—the highest in the history of the Institution, and, as you will observe by consulting the Balance Sheet, there is growth under practically every heading.

In the Directors' Report to the Shareholders, and in the President's remarks, reference has been made to the recent election to the Board of Messrs. C. H. Carlisle, J. M. Mackie and C. O. Stillman—three Canadians with fine records and outstanding qualifications.

I would like to say, both for myself and the other Executive Officers of the Bank, that the addition of these names to your already strong and representative Directorate is welcomed, and in reaching decisions on the many important matters that we have to deal with from time to time, we are certain to benefit greatly from their knowledge and wise counsel.

I have explained the chief features of the Annual Report, but before seconding its adoption, would like to add a few general comments to those made by the President.

Another amalgamation last year reduced the number of Canadian Banks to ten; twenty years ago there were thirty, and the process of absorption has been fairly constant since then, but the movement seems to be at an end for the present. Ample justification existed in every instance for past combinations, and it is not the fact, as many people think, that weakness of one of the Banks concerned was always the directing motive. Geographical considerations sometimes make a union desirable, and reduction in overhead is also important. Consolidation in other countries has been found of benefit to the community; for example, in England, where after the War eleven long-established Banks reduced their number to the present "Great Five," all of them admirable Institutions which are performing a fine part in extending British trade. In the United States also the trend is decidedly towards fewer and larger banking units. The business of Canada could assuredly be handled by five or six well-managed Banks without the slightest detriment to the public interests, and I feel that such a development at some future time is not inconceivable. This is, however, simply my own opinion and in no sense an intimation of definite knowledge regarding any further alliances now pending or contemplated.

But no matter what the future trend of Canadian banking may be, it is, in the meantime, regrettable that some journals, and even some individuals, continue to draw distinctions between what are termed "large" and "small" Banks, and refer particularly to the supposed advantages in transacting business with the first-mentioned class. These opinions, while not wilfully mischievous, are certainly harmful, unjustified and unfair. The President of The Canadian Bankers' Association in his annual address in November most appropriately touched upon this subject, pointing out that all Banks in Canada with one exception are large, the exception being an extremely well-conducted and sound local Institution serving a portion of Saskatchewan; I wholly agree with his comment that the so-called small ones, which would be recognized as large in any country in the world but ours, are providing depositories as safe and service as

efficient as any in Canada, and their customers do not find themselves at a disadvantage.

As a matter of fact, there are about 29,000 Chartered Banks in the entire English-speaking world, and a recent compilation shows that out of this 29,000 there are only 104 which, measured by total deposits, are larger than The Dominion Bank, and this list includes the Federal Reserve and other big Banks in the United States, as well as those of Great Britain and all parts of the British Empire. Figures are not readily available, but a comparison by total assets would undoubtedly be just as favourable.

Sales of securities in 1928 reached a volume in both the United States and Canada far beyond any previous year and corporations fully availed themselves of the opportunities offering to rebuild capital structures on a lower annual cost basis; retirement or reduction of bonded indebtedness and preferred stock was general and low-priced common shares of no par value increased in favour. There were many more mergers and it is scarcely too much to say that financial houses combed the Continent to purchase and re-sell to the public established businesses having a good-will value.

In the United States many Corporations, formerly seasonal borrowers from Banks, have themselves become seasonal lenders as a result of re-financing. The large increase in loans against stocks and bonds by non-banking interests is a feature of the financial year and for months past has been the subject of unfavourable comment on the ground that the lenders' inexperience of the lending function and the absence of central control are sources of danger.

In Canada, also, private loans have increased very greatly, but there are still many conservative houses which prefer even restricted banking accommodation to fugitive funds.

Criticism of the Banks is sometimes heard for their efforts to restrain loans for stock market purposes, but reasonable people must recognize that there are limits beyond which Banks cannot go. A Bank's primary duty is to protect its note-holders and depositors, and all other responsibilities are subsidiary to this—even the interests of the Shareholders.

As an accepted principle of sound banking, cash assets should be about twenty per cent. of public liabilities, while Immediately Available Assets should be at least fifty per cent., including readily saleable securities and call loans against collateral; it has long been the custom of Canadian, as well as many European and other foreign Banks, to employ part of their funds on call in the New York and London markets, where they are actually repayable on demand, but in Canada many of the so-styled call loans are really nothing of the kind.

Although experience teaches us that speculation has for the great majority only one end, and that, the loss of their money, it is perhaps a waste of words to add to the many recent comments on this subject, for all warnings fall on deaf ears. One very regrettable phase of this situation is, however, that the young man who has speculated successfully often incurs a loss of far greater importance than his money, and that is the loss of his inclination to work. Canada can ill spare him from the ranks of the workers, and the well-to-do idler is a misfit in this country.

With respect to mining, entirely too many stock issues are made at a premature stage of development—some with no claim to recognition whatever are traded in daily—and it is a great pity that the mining industry, which in proper hands is making fine headway, should have to suffer through unworthy exploitation, and it does Canada no good abroad. The Ontario Government and some sections of the press do what they can to protect the public, but there should be stricter regulation of the sale of stock and closer supervision of those who sell it. British investors, accustomed to substantial returns from mining in other countries, are not inclined to come into the Canadian field, and some, whose ventures—often made without proper enquiry—have not turned out well, regard the whole industry with distrust. There are efficient sources of investment information in London, and it is surprising that fuller advantage is not taken of them.

Total immigration to Canada during the first ten months of 1928 was about 154,000, of which some 95,000 went to the West and were absorbed on the land. Nearly 10,000 homestead entries were made, an unusually large number,

more than one-third of which were registered in the Peace River region—a splendid grain country. In that wonderful district over 900,000 acres are ready for this year's crop, and it is safe to say that in three years' time these figures will have more than doubled.

About 8,500 British miners and labourers were brought out to the West as harvesters with the expectation—which was largely the purpose of the scheme—that they would settle, but the experiment was not very successful; very few of them had had any experience of farm work and less than twenty per cent. stayed here. What is likely to prove of far more practical value is the recently announced plan of co-operation between the British, Dominion and various Provincial Governments for bringing out British immigrants, placing them on the land and assisting them financially, and otherwise, to gain a foothold. The arrangement for the reception of boys from fourteen to nineteen and training them to become farmers is especially interesting. Youth is more adaptable than age to new surroundings, and while the results, of course, remain to be seen, this appears to be the first concerted move in the right direction under responsible leadership. Proper selection, however, is of paramount importance; applicants should, preferably, be of agricultural stock and should be frankly informed before they are brought to this country of the different conditions they will find.

In our quest for agriculturists, we should not overlook our own people. Why do so many of the younger generation forsake the farm for city employment, or leave Canada altogether, and would they not be encouraged to take up land of their own if assistance were given them along the lines proposed for the newcomer? Here is a field for Government enquiry that might repay exploration, and since these words were written Press reports have intimated that some such action is contemplated.

Canada's fame as a grain producer, to which the President has made reference, is a magnificent asset which must be carefully guarded; let us build our immigration programme around it, concentrating on our Western lands, and while we are bringing in new people, let us offer terms as favourable to those already here, who make up the surplus rural population in the older Provinces. At present, we are more

dependent upon export demand for our products than perhaps is ideal, but industry will always follow agricultural settlement and eventually result in a reasonable balance between rural and urban population.

The net National Debt was further reduced in 1928, through the retirement of a maturing loan of \$53,000,000, making the total reduction in the past five years about \$200,000,000; on the whole a good showing, which no doubt will continue. It is at present the hope that all outstanding Dominion of Canada obligations maturing up to 1932 will be repaid in full as they fall due, also a portion of the 1933 5½% tax-free bonds (totalling \$446,000,000), the balance of which can, no doubt, be refunded on a cheaper and a taxable basis.

There was a pronounced reduction in the total of public borrowings by our Provinces and Municipalities for capital expenditure, which was about \$119,000,000 in 1928, as compared to \$190,000,000 in 1927, and an average of over \$220,000,000 annually during the previous five years. This is, perhaps, due more to higher interest rates now prevailing than to official resolve to curtail expenditure, but whatever the cause, the result is pleasing, and let us hope that our conversion to economy, whether voluntary or not, will be permanent.

The expansion of our larger cities continues at an amazing rate, to some extent, be it regretted, at the expense of the smaller towns and country, but much of the growth represents new people. We have only to look out of these windows to realize something of the metropolitan character that Toronto is rapidly assuming, and other important places are experiencing a similar transformation.

Canada is said to have a motor car for each nine of the population, and undoubtedly the automobile is chiefly responsible for the changing form of our cities. Residential districts are springing up at greater distances from the business centres than was convenient a few years ago, and apartment houses are replacing dwellings in older sections. Great main arteries are required to carry the through traffic, and street widening is necessary to relieve congested areas. Such changes create demand for new banking service, which

is often furnished far beyond the needs for many years to come.

The concentration of chain stores at street railway junction points and other choice locations is striking; these remarkable merchandising organizations, whose competition seems to be gradually eliminating the retailer, are now apparently experiencing very keen rivalry among themselves.

In July last, Great Britain amalgamated the Government currency with the Bank of England Notes, thus giving the 10s. and £1 Notes a permanent place as a circulating medium. This issue was initiated as an emergency measure at the outbreak of War, but has continued in use ever since, being found more convenient for small payments than gold pieces.

The return of France to the gold standard—ten years after the Armistice—practically completes the World's monetary reconstruction.

The Foreign Exchanges are now on a stable basis and International trade is not hampered by the uncertainties of widely-fluctuating currencies.

During the four years' operation of the Dawes Plan, Germany has made the stipulated reparation payments, and an International Commission is shortly to determine her financial ability to carry out the further obligations imposed. Europe may now be said to have fairly recovered from depression and is moving forward again.

We are living in a great age; the steam railroad in the century of its existence has perhaps brought about greater changes in human habits and manners of living and contributed more to industrial progress than all of man's prior achievements; in our own day we have seen the growth of applied electricity from its beginning and even the youngest of us here can recall the first automobile, from which has developed in a few years the leading industry of this Continent. At present new activities are growing up around the aeroplane and wireless apparatus, and it may be that through the conquest of the air other revolutionary changes, among the greatest of all, are near at hand. As such things emerge from the experimental stage to the practical, new fields are

created for the banker, who must move with the times and be prepared for new conditions.

A survey of what might be called an all-Canadian Balance Sheet shows among the assets: (1) a satisfactory condition of employment, (2) a steady price level, showing that business is free from inflation, (3) the continued growth of mining, (4) increased traffic and earnings of the two great Railway Systems, (5) indications of a real immigration policy, (6) regular reductions in our National Debt, (7) an increasingly favourable balance of trade, and (8) a strong liquid banking position; while the only important liabilities seem to be: (1) the depression in newsprint, and (2) the over-extended speculation already alluded to, both of which time should correct.

Canadian enterprise and Canadian Banks, including The Dominion Bank, are undoubtedly able to cope with the expansion that is sure to continue, and we can see nothing to check the course of prosperity indefinitely into the future.

I beg to second the adoption of the Report.

The Report was adopted.

Mr. Gordon T. Cassels—I have pleasure in moving that Messrs. A. B. Shepherd, C.A., of Peat, Marwick, Mitchell & Co., and Mr. Alfred W. Cole, C.A., of Macintosh, Cole & Robertson, be appointed Auditors to hold office until the next Annual General Meeting, and that their remuneration be fixed at a sum not to exceed \$10,000.

Mr. S. R. Parsons—I second the motion. (Carried.)

Rev. H. J. Cody, M.A., D.D., LL.D.—I move that the thanks of this Meeting be given to the President, Vice-President and Directors for their services during the year.

In moving this resolution, Mr. Chairman, I would just like to say that the Directors of The Dominion Bank are an exceptionally representative body of business men, who are the directing executives of great organizations of all sorts and conditions. When such men are in charge of the affairs of the Bank, I think the Shareholders may rest content.

I was greatly impressed by what the General Manager said, that the Directors, in authorizing loans, are always more concerned with the soundness of the loan than by the possibility of excessive profits—that principle, I am sure, is a sound banking principle. A further point I would like to emphasize is that according to the list of attendances of Directors at the Meetings they are continuously and keenly using their interest in the work of the Bank. In a great Institution of this kind there is vital need of business men of good ability, of wide experience and financial acumen, to direct and control its affairs; so much of the business stability of the whole Nation turns upon the character of Bank management that we cannot be too thankful, as Canadians, that the Directors are so keen and continuous in their interests in its affairs. The Bank, itself, has surely a very honourable record. I do not think it has ever had a serious loss—I know it has never had to impair or reduce its capital, and that from the beginning, as Mr. Bogert has said, it has always paid a reasonable dividend to its Shareholders. It shows that the Bank has developed in a conservative and yet progressive fashion, not by amalgamations but by its own inherent growth. I do not think there is anything wrong about amalgamations and I am glad to have heard the very statesmanlike and considered utterances of the General Manager—while there may be no amalgamations in immediate prospect, the principle of amalgamations is, in the realm of national banking, not at all to be deprecated. I think that the name of this Bank—should there be in the days to come further amalgamations—is worth a great deal. Gentlemen, I have very much pleasure in moving this resolution.

Mr. C. W. Band—Mr. President, I take pleasure in seconding that motion. I am sure that all present will quite agree with the Rev. Dr. Cody—that we cannot thank the Directors enough for the services they have rendered during the year.

The motion was carried.

Chairman—I will call upon Mr. Blackwell.

Mr. C. S. Blackwell—Mr. President and Shareholders of the Bank: It is a great pleasure for me, I assure you, to

reply to the very kind resolution acknowledging the services of the Board of Directors for the past year. The results, I am sure, have been most gratifying to all of us, and in my experience I can recall no year that has been as pleasant for the Directors as 1928, which has been favourable in every sense of the word.

I was particularly gratified last year in our selection of three new Directors; they are outstanding men and their counsel will be very valuable to us. I am also pleased that in keeping with the growth of the country and its prospects, our Board has seen fit to increase the capital stock. I have nothing more to say except to again thank the mover and seconder for their very kind resolution.

Chairman—We are very pleased to have with us one of our Directors from the Pacific Coast—Mr. Hamber—who has been associated with the Bank for many years. He has come a long way to attend this Meeting and I am sure you would like to have a few words from him.

Mr. E. W. Hamber—It is three years since I had the pleasure of being here, and I am glad to see old friends and old faces again. It is a principle in the West to be optimistic, so when you see your Western Directors here you can be quite sure that they will bring good news. I can assure you that British Columbia is holding its own in the commercial prosperity of the Dominion. Vancouver is becoming a world port, surpassed by very few, and when you see the figures of our imports and exports which will be published shortly, you will be astonished. I remarked several years ago upon the effect the opening of the Panama Canal would have on our Western country, and those predictions have been justified. Already a very extensive market is open in the Orient for Canadian flour. In the past year the flour equivalent of ten million bushels of wheat has been exported, and I venture to predict that this trade with the Far East, which is really just beginning, will become in a few years as important a factor as the export of wheat in the growth of the Port of Vancouver.

On behalf of the Directors, I thank you for the confidence and honour you have shown them, and assure you that they will continue to use their best judgment in the interests of the Bank.

Mr. Lawrence H. Baldwin—Mr. Chairman, I beg to move that the thanks of this Meeting be given to the General Manager and other officers of the Bank for the efficient performance of their respective duties. In moving this resolution, I am quite sure we all most heartily agree with it.

Mr. W. J. Fleury—I have great pleasure in seconding that resolution. (Carried.)

Mr. Bogert—Mr. President and Gentlemen: I am very appreciative of the resolution so kindly moved by Mr. Lawrence Baldwin and seconded by Mr. Fleury, and on behalf of the 1,300 people we have on our staff, I desire to extend very hearty thanks. The result of our labours, in which every one participated, is in the balance sheet, and if it has your approval it is our ample reward. I am going to ask two of our Managers to respond, Mr. Joyce, of Oshawa Branch, and Mr. Fraser, of Moose Jaw.

Mr. T. W. Joyce—Mr. President and Gentlemen: I feel it an honour to reply to the vote of thanks that has just been passed. I think the loyalty of the staff throughout the service is unquestioned—as a matter of fact, their faithful and assiduous attention to the Bank's business is, in a measure, responsible for the enviable position in which we are placed to-day. I know that I speak for all my co-workers when I say we have a feeling of pride when we listen to the evidences of further progress given us at this Meeting. We do not seek commendation, but it is gratifying to know that our efforts are appreciated. On behalf of the staff I thank you.

Mr. M. C. Fraser—Mr. President: On behalf of the Western staff it affords me great pleasure to join with my colleague in expressing appreciation of the resolution just passed. Such a resolution is no small thing—I can assure you it is an added incentive to continue our work and our efforts in your interests.

Mr. W. Cecil Lee—I have pleasure in moving that the poll be now opened for the election of fourteen Directors, and that the same be closed at two o'clock in the afternoon, or so soon before that hour as five minutes shall elapse without any vote being polled, and that the Scrutineers, on the close

of the poll, do hand to the Chairman a certificate of the result of the poll.

Mr. Fred Armstrong—I second the motion. (Carried.)

After the Ballot was taken, the Scrutineers reported that the following had been elected Directors: Messrs. A. W. Austin, C. S. Blackwell, C. A. Bogert, C. H. Carlisle, R. Y. Eaton, E. W. Hamber, J. M. Mackie, Wilmot L. Matthews, R. S. McLaughlin, W. W. Near, F. Gordon Osler, J. Allan Ross, C. O. Stillman and H. H. Williams.

The Chairman thanked the Shareholders for their attendance, and the Meeting adjourned.

At a subsequent Meeting of the Directors, Mr. Austin was elected President, Mr. Bogert Vice-President, and Mr. Blackwell Chairman of the Board, for the ensuing year.

The Annual Statement, with copy of the Profit and Loss Account and of the Minutes of the Annual Meeting, are sent to the Shareholders in accordance with the provisions of Section 54 of the Bank Act.

LIST OF SHAREHOLDERS
OF
THE DOMINION BANK

31ST DECEMBER, 1928

SHARES \$100 EACH

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Abbott, Mrs. Eva I.	Smith Falls, Ont.	14
Abrahams, Morley W.	Windthorst, Sask.	4
Ackerson, Mrs. Sophie L.	New York, N.Y.	2
Adams, Estate of late Mrs. Annie S. C. Executors: H. G. Hutcheson, Mrs. Blanche E. Hutcheson.	Port Perry, Ont.	12
Adams, John E.	Prescott, Ont.	50
Addy, Robert T.	Toronto, Ont.	5
Ainslie, Miss Annie.	Hamilton, Ont.	25
Ainslie, Miss Ida J.	Hamilton, Ont.	25
Aitchison, William J.	Hamilton, Ont.	50
Alexander, David.	Alfred, North Dakota.	5
Alexander, George.	Alfred, North Dakota.	5
Alexander, Miss Margaret.	Alfred, North Dakota.	4
Alexander, Miss Robina.	Alfred, North Dakota.	4
Alexander, Estate of late William. Exe- cutors: Arthur T. Ogilvy, Louis G. Dreyfus.	Santa Barbara, Cal. ...	30
Allan, George W., K.C.	Winnipeg, Man.	2
Allan, John R.	Ottawa, Ont.	50
Allen, Mrs. Beatrice R.	New York, N.Y.	5
Allendorf, Ezra.	New York, N.Y.	10
Allin, A. H.	Whitby, Ont.	78
Allin, Miss Marion.	Whitby, Ont.	12
Allin, Richard H.	Whitby, Ont.	5
Allin, Mrs. Susan.	Whitby, Ont.	4
Alliot, Peter E.	Summit, N.J.	48
Altman, Mrs. Rose.	Bronx, N.Y.	10
Ambrose, Mrs. Isobel M.	Hamilton, Ont.	48
Andrew, John A.	Stratford, Ont.	10
Annis, Mrs. Frances M.	Whitby, Ont.	2
Anthony, William F.	Brampton, Ont.	30
Applegath, Mrs. Elizabeth Z.	Toronto, Ont.	7
Archer, Robert, M.D (deceased).	Port Perry, Ont.	20
Archer, Mrs. Virginia M.	Toronto, Ont.	5
Ardagh, Mrs. Margaret A.	Orillia, Ont.	15
Ardagh, Miss Maude.	Toronto, Ont.	8

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Armstrong, Arthur O.	Toronto, Ont.	15
Armstrong, Fred	Toronto, Ont.	100
Armstrong, Mrs. Letitia	Toronto, Ont.	20
Armstrong, Thomas, M.D.	Toronto, Ont.	22
Armstrong & Cook	Toronto, Ont.	150
Arnoldi, Mrs. Emily P.	Ottawa, Ont.	54
Arons, Archie	West Haven, Conn.	1
Arons, Miss Sylvia E.	West Haven, Conn.	1
Aronson, Mrs. Hortense L.	Brooklyn, N.Y.	3
Arronson, Henry	Philadelphia, Pa.	6
Arthurs, Mrs. Anne J.	Toronto, Ont.	61
Ash, Mrs. Ida M.	Toronto, Ont.	20
Ashbridge, Jesse	Toronto, Ont.	132
Ashbridge, Wellington T.	Toronto, Ont.	25
Ashforth, A. C.	Toronto, Ont.	1
Ashinhurst, Robert	Goodwood, Ont.	10
Ashmead, Mrs. Martha L.	Cranleigh, England	20
Ashmore, Mrs. Mary A.	Stratford, Ont.	3
Atkinson, A. A., in trust	Vancouver, B.C.	1
Atkinson, Mrs. Anna S.	Brockville, Ont.	15
Austin, Albert W.	Toronto, Ont.	1,002
Austin, Mrs. Nora M.	Simcoe, Ont.	12
Aylesworth, Estate of late Mrs. Alice M.M. Executrix: Miss Alice E. Aylesworth	Toronto, Ont.	2
Aylesworth, Hon. Sir Allen, K.C.M.G., K.C.	Toronto, Ont.	102
Bachman, Miss Louise	Hazelton, Pa.	30
Bacon, Frederick T. H.	New York, N.Y.	60
Bacon, Frederick T. H., and The Royal Trust Co., Executors and Trustees under the Will of the late Mrs. Frances M. Bacon, dated May 6th, 1924	Montreal, Que.	40
Bagnani, Mrs. Florence R.	Rome, Italy	66
Bagshaw, Edgar	Toronto, Ont.	10
Bagshaw, Mrs. Edith	St. Thomas, Ont.	6
Baillie, James E.	Toronto, Ont.	30
Baines, Mrs. Annie Z.	London, England	15
Baines, E. H.	Toronto, Ont.	6
Baines, Mrs. Jenny L.	Toronto, Ont.	6
Baker, Mrs. Frances C.	Philadelphia, Pa.	10
Baker, John	Gaspe, Que.	21
Baldock, Miss Estella R.	Brampton, Ont.	3
Baldwin, Miss Alice M.	Toronto, Ont.	5
Baldwin, Miss Edith J.	Toronto, Ont.	5
Baldwin, Estate of late Rev. H. Grasett. Executors and Trustees: The Toronto General Trusts Corporation	Toronto, Ont.	35
Baldwin, Estate of late H. St. G. Sur- viving Executor: Harold A. Baldwin	Toronto, Ont.	30
Baldwin, Estate of late J. B. Trustee: J. O. Buchanan	Toronto, Ont.	24
Baldwin, Lawrence H.	Toronto, Ont.	10

THE DOMINION BANK

41

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Baldwin, Lawrence H., in trust for Miss Bessie M. Baldwin	Toronto, Ont.	20
Balfour, Mrs. Mary S.	Brampton, Ont.	3
Ball, Estate of late Miss Emma L. Executors: Alfred A. Ball, Gerald S. Ball	Niagara-on-the-Lake, Ont.	3
Ball, Miss Louise A.	Toronto, Ont.	43
Ball, Estate of the late Miss Maria E. Executors: Alfred A. Ball, Gerald S. Ball	Niagara-on-the-Lake, Ont.	3
Ball, William S.	Orillia, Ont.	15
Baltzer, Mrs. Mary	Toronto, Ont.	10
Banbury, Fernley H.	Derby, Conn.	12
Bancitaly Corporation	New York, N.Y.	300
Band, Charles S.	Toronto, Ont.	66
Band, C. W.	Toronto, Ont.	174
Band, Mrs. Ethel M.	Toronto, Ont.	42
Bank of Bisbee, The	Bisbee, Arizona	60
Banks, Alexander S.	New York, N.Y.	10
Barker, Miss Florence I.	Hamilton, Ont.	3
Barker, Robert and Miss Hannah M. Barker	Beverly, Mass.	10
Barnhart, Samuel A.	Deseronto, Ont.	20
Barnum, Mrs. Margaret	Brighton, Ont.	30
Barr, Walter J.	Toronto, Ont.	60
Barron, Mrs. Isabel	Toronto, Ont.	6
Bartlett, C. Condon	Orillia, Ont.	50
Bartlett, H. M.	Orillia, Ont.	50
Bascom, Charles H.	Toronto, Ont.	6
Bastedo, Commander Paul H., U.S.N.	Washington, D.C.	10
Bateman, Dr. R. M.	Toronto, Ont.	24
Battell, Miss Margaret L.	Cobourg, Ont.	3
Battell, Miss Margaret L., and Miss Clara E. Battell	Cobourg, Ont.	5
Baum, Rev. Christian	Green Cove Springs, Fla.	1
Baum, Mrs. Minnie	Green Cove Springs, Fla.	2
Baxter, Dighton W.	Georgetown, Ont.	48
Beatty, Edward P.	Toronto, Ont.	10
Beck, John	Sebringville, Ont.	14
Beckstead, Rev. I. N.	Tamworth, Ont.	2
Begg, Evan A.	Toronto, Ont.	12
Begg, John M.	New York, N.Y.	120
Belden, Mrs. Mary R.	Chicago, Ill.	25
Belfour, Percy F.	Independence, Mo.	13
Bell, Mrs. Annie	Ottawa, Ont.	12
Bell, Miss Bessie E., and Miss Mary M. Bell	Halifax, N.S.	10
Bell, His Honour Judge Cecil H.	Wynyard, Sask.	10
Bell, Mrs. C. Muriel	Toronto, Ont.	4
Bell, Mrs. Jane L.	Halifax, N.S.	2
Bell, John P., and Miss Madeleine E. Bell, Trustees, A. M. Park Estate	Hamilton, Ont.	18

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Bell, Miss Madeleine E.	Hamilton, Ont.	36
Bellringer, Herbert	New York, N.Y.	15
Bellringer, Mrs. Mary A.	New York, N.Y.	10
Bennett, Mrs. Constance E.	Thetford Mines, Que.	1
Bennett, Mrs. Elizabeth O.	Maple Grove, Que.	2
Bennett, John H.	Barrie, Ont.	12
Bennett, Mrs. Margaret A.	Midland, Ont.	24
Bennett & Company	New York, N.Y.	10
Ben-Oliel, Mrs. Margaret L.	Toronto, Ont.	2
Benson, Miss Clara C.	Toronto, Ont.	2
Benson, Thomas B. F.	Toronto, Ont.	1
Bernath, Alfred C.	Huntsville, Ont.	6
Berkowitz & Brother, Ralph I.	New York, N.Y.	1
Berry, H. L.	Walkerville, Ont.	1
Bethune, Henry J.	Toronto, Ont.	1
Bethune, Miss Margaret V.	Toronto, Ont.	48
Beulah, Miss Jennie E.	Prescott, Ont.	12
Beveridge, Miss Jean	Winnipeg, Man.	4
Beverly, Mrs. Belle F.	New York, N.Y.	2
Bickell, Mrs. Bertha L.	Vancouver, B.C.	2
Bickerton, James G.	Woodstock, Ont.	12
Bickford, Mrs. Minnie F.	Selkirk, Ont.	3
Bidwill, Mrs. Annie M.	Detroit, Mich.	10
Bidwill, Miss Fannie E.	Toronto, Ont.	10
Bilsky, Mrs. Sarah	Westmount, Que.	20
Bingham, Roy W., D.D.S.	Eau Claire, Wis.	10
Birnbaum, Mrs. Lyda	New York, N.Y.	5
Black, A. H.	Toronto, Ont.	21
Black, Arthur T.	New York, N.Y.	36
Black, Mrs. Ethel E.	Toronto, Ont.	13
Black, William G.	Belleville, Ont.	25
Blackburn, Frederick H.	Ottawa, Ont.	40
Blackburn, Russell	Ottawa, Ont.	187
Blackwell, Charles S.	Toronto, Ont.	565
Blackwood, Mrs. E. C. R.	Toronto, Ont.	20
Blakely, John P.	Picton, Ont.	6
Blakemore, Estate of late Mrs. Marion S.		
Executors: James H. Smith, Leonard Lee	Toronto, Ont.	14
Blandy, Mrs. Georgette H.	New York, N.Y.	40
Blaskin, Alexander	Hartford, Conn.	5
Blessing, David S.	Harrisburg, Pa.	10
Bleazard, Frank	Baltimore, Ont.	6
Bleazard, Miss Margaret J., Miss Clara A.		
Bleazard, Miss Sara M. Bleazard	Cobourg, Ont.	28
Bloom, Winfred C.	New York, N.Y.	85
Blott, Miss Isobel M.	Wardsville, Ont.	2
Blow, Rev. James C.	Tapleystown, Ont.	3
Blumenson, Louis T.	Brooklyn, N.Y.	6
Bogert, Clarence A.	Toronto, Ont.	450
Bogert, M. S.	Montreal, Que.	6
Boiler Inspection and Insurance Co. of Canada, The	Toronto, Ont.	35
Boldt, Leonard	Huntsville, Ont.	5

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Boles, Mrs. Sarah L.	Stratford, Ont.	6
Boles, William	Stratford, Ont.	24
Bone, Miss Jessie	Wooler, England	12
Bonnell, Clarence H., M.D.	Rye, N.Y.	12
Bonus, Mrs. Mary J.	Toronto, Ont.	5
Booth, Mrs. Katie	Huntsville, Ont.	5
Booth, Mrs. Rebecca N.	Toronto, Ont.	25
Boston Cemetery Association, The	Milton, Ont.	10
Boswell, E. C.	Baden, Ont.	2
Botsford, Wm. A.	Windsor, Ont.	70
Boughner, Albert E.	Gouverneur, N.Y.	12
Boughner, Roy D., in trust	Kitchener, Ont.	2
Boullee, W. H.	New Hamburg, Ont.	10
Boulton, Christopher R., Administrator, Estate of late John Boulton	Toronto, Ont.	50
Bowlby, Estate of the late Ward H., K.C. Executors: The Toronto General Trusts Corporation	Ottawa, Ont.	50
Bowns, Miss Félice M.	Guilford, Conn.	5
Boyd, Mrs. Ida L., and Mrs. Maud Mac- Kenzie	Woodbridge, Ont.	1
Boyd, John	Toronto, Ont.	40
Boyer, Mrs. Emily H.	Nelson, B.C.	30
Bramson, Edward I.	New York, N.Y.	6
Bramson, Joseph	New York, N.Y.	20
Bramson, Max	New York, N.Y.	12
Brecken, Rev. E. R. M.	Toronto, Ont.	30
Breckenridge, Warren C.	Hamilton, Ont.	30
Breckenridge, Warren C., Trustee	Hamilton, Ont.	18
Brethour, John W.	New York, N.Y.	5
Brett, Richard J.	Brampton, Ont.	36
Brickhouse, Ephraim L.	New York, N.Y.	1
Briggs, Mrs. Arabella V.	Niagara Falls, N.Y.	12
Brill, Henry S.	New York, N.Y.	25
British America Assurance Company	Toronto, Ont.	126
Brock, Miss A. Lilian	Toronto, Ont.	64
Brock, Mrs. A. Maude	Toronto, Ont.	32
Brock, Col. Henry	Toronto, Ont.	64
Brock, Miss M. Gertrude	Toronto, Ont.	64
Brock, Miss Muriel L.	Toronto, Ont.	64
Brock, Reginald A.	Montreal, Que.	68
Brockbank, Miss Julia N.	Paris, Ont.	13
Brooks, James	Gore's Landing, Ont.	20
Brooks, Robert	Gore's Landing, Ont.	1
Brough, R. W. H., and Mrs. M. S. Cameron, Trustees	Toronto, Ont.	12
Brough, Estate of the late T. G. Execu- trix: Mrs. Mary C. Brough	Toronto, Ont.	60
Brown, Andrew H.	New York, N.Y.	75
Brown, Miss Elizabeth I.	Toronto, Ont.	5
Brown, F. D.	Toronto, Ont.	180
Brown, George V.	Detroit, Mich.	6
Brown, George W.	Toronto, Ont.	24

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Brown, Estate of late J. Hunter. Executors: The Toronto General Trusts Corporation	Toronto, Ont.	10
Brown, Miss Margaret M.	San Diego, Cal.	6
Brown, T. Albert	Toronto, Ont.	24
Brown, Mrs. Winifred	Paris, France	9
Brownlee, William H.	Clinton, Ont.	12
Brownscombe, Felix	Peterborough, Ont.	6
Bruce, James	Long Beach, Cal.	30
Bruce, His Honour R. Randolph	Invermere, B.C.	100
Brugere, August	New York, N.Y.	5
Brum, Isaac W.	Toronto, Ont.	2
Brumell, Estate of the late Walter B. Executors: William G. Thurston, K.C., The Toronto General Trusts Corp.	Toronto, Ont.	35
Buchman, Mrs. Bella S.	New York, N.Y.	30
Buchman, Edwin	Troy, N.Y.	36
Buckbee, Louis R.	Little Silver, N.J.	5
Bull, B. E., and R. F. Scott, Trustees for Mrs. Elizabeth Bull	Toronto, Ont.	37
Burbank, F. D.	Toronto, Ont.	6
Burchill, Mrs. Ida J.	Toronto, Ont.	10
Burdett, Mrs. Annie E.	Stratford, Ont.	5
Burk, Miss Charlotte A.	Toronto, Ont.	10
Burnham, Miss E. Blanche	Cobourg, Ont.	2
Burnham, Eric G.	Toronto, Ont.	42
Burnham, Miss Ethel M.	Cobourg, Ont.	6
Burnham, Mrs. Eva E.	Cobourg, Ont.	6
Burnham, Henry F. C.	Toronto, Ont.	36
Burnie, Mrs. Annie	Chatham, Ont.	10
Burns, Charles A.	Toronto, Ont.	30
Burns, Edward	Toronto, Ont.	118
Burns, Estate of late Miss Jessie A. Executors: National Trust Co., Ltd.	Toronto, Ont.	10
Burritt, Mrs. Jean B.	Toronto, Ont.	5
Burt, Miss Bessie M.	Hartford, Conn.	50
Burton, Edward C.	Port Perry, Ont.	20
Burton, Mrs. Ellen A.	Port Perry, Ont.	3
Burton, Mrs. Maude	Toronto, Ont.	6
Burton, Rev. Robert C.	Toronto, Ont.	2
Bussell, Mrs. Nellie	Toronto, Ont.	6
Butler, Miss Ethel	Kincardine, Ont.	7
Butterworth, Mrs. Catherina L.	Weston-Super-Mare, Somersetshire, Eng.	2
Butterworth, Estate of the late Charles A. Executors and Trustees: The Toronto General Trusts Corporation	Ottawa, Ont.	44
Butterworth, Miss Maria E.	Ottawa, Ont.	18
Cahoon, Miss Zillah E.	Belfast, Ireland	23
Calder, Mrs. Mary J.	Toronto, Ont.	7
Caldwell, Estate of late Wm., M.D. Executors: The Toronto General Trusts Corporation, Samuel Henderson	Toronto, Ont.	12

THE DOMINION BANK

45

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Cameron, Miss Chessie C.	Los Angeles, Cal.	18
Cameron, Donald M.	Hamilton, Ont.	18
Cameron, Estate of late Miss Eliza.		
Executrix: Mrs. Margaret Barnum	Brighton, Ont.	15
Campbell, A. H.	Toronto, Ont.	24
Campbell, A. W. Morley	Port Perry, Ont.	25
Campbell, Miss Francis A.	Toronto, Ont.	42
Campbell, Miss Isabella A.	Brampton, Ont.	5
Campbell, Miss Jessie	Brampton, Ont.	5
Campbell, Mrs. Jessie	Woodville, Ont.	10
Campbell, Miss Joan S.	Toronto, Ont.	6
Campbell, Robert S.	New York, N.Y.	50
Campbell, Warren	Chatham, Ont.	6
Campbell, William	Keene, Ont.	6
Camplin, Mrs. Elizabeth J.	Toronto, Ont.	5
Canada Permanent Trust Company, The, Mrs. Anne J. Arthurs, Mrs. Ada A. Cawthra, Mrs. Margaret G. Greene, Trustees of the Austin Dominion Bank Stock Trust	Toronto, Ont.	494
Canada Permanent Trust Company, The, Mrs. Anne J. Arthurs, Mrs. Ada A. Cawthra, Mrs. Margaret G. Greene, Trustees of the Austin Spadina Mort- gages Trust	Toronto, Ont.	68
Canada Permanent Trust Company, The, Mrs. Anne J. Arthurs, Mrs. Ada A. Cawthra, Mrs. Margaret G. Greene, Trustees of the Marriage Settlement of Mrs. Anne J. Arthurs	Toronto, Ont.	30
Canada Permanent Trust Company, The, Mrs. Anne J. Arthurs, Mrs. Ada A. Cawthra, Mrs. Margaret G. Greene, Trustees of the Will of the late James Austin	Toronto, Ont.	52
Canada Trust Company, The, and D. E. S. Wishart, M.D., Trustees	Toronto, Ont.	12
Canadian General Investment Trust, Limited	Toronto, Ont.	548
Canby, Henry S.	New Haven, Conn.	12
Cannon, Miss Emma	Mimico, Ont.	36
Carberry, James H.	Mono Road, Ont.	15
Carleton, Hubert, M.A., D.C.L.	Wilmette, Ill.	5
Carleton, Estate of late Mrs. Maria. Ad- ministrators: Miss Mabel A. Carleton, Hubert Carleton, M.A., D.C.L.	Toronto, Ont.	60
Carlisle, Clifton H.	Toronto, Ont.	54
Carmichael, Estate of late Hugh. Execu- trix: Mrs. Amia Carmichael	Uxbridge, Ont.	18
Carpenter, Arthur A.	New York, N.Y.	50
Carper, Albert B., Jr.	Palmyra, Pa.	2
Carper, Albert B., Sr.	Palmyra, Pa.	1
Carper, Frank S.	Palmyra, Pa.	1
Carper, William A.	Palmyra, Pa.	2

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Carr, Miss Isabell W.	Wingham, Ont.	6
Carriek, J. W., and H. A. Baldwin, Trustees of the Estate of the late W. A. Baldwin, M.D.	Toronto, Ont.	62
Carruthers, Estate of late James. Executor and Trustee: Montreal Trust Co.	Montreal, Que.	600
Carruthers, James N.	Weston, Ont.	8
Carscallen, George G.	Hamilton, Ont.	5
Carswell, Mrs. Catherine	Toronto, Ont.	30
Carter, Vivian W.	Toronto, Ont.	2
Cartwright Land and Investments, Ltd.	Fort Perry, Ont.	300
Carty, Miss Mary E., and Miss Martha Carty	Altadena, Cal.	30
Case, George B.	New York, N.Y.	175
Case, Mrs. Mary C.	Englewood, N.J.	50
Casey, Miss Margaret	Cobourg, Ont.	2
Cass, Mrs. Maude M.	Westmount, Que.	6
Cassels, Mrs. Cecil V.	Toronto, Ont.	20
Cassels, Mrs. Clara L.	Quebec, Que.	2
Cassels, Gordon T.	Toronto, Ont.	6
Cassels, Miss Harriet F.	Toronto, Ont.	42
Cassels, Miss Jessie S.	Toronto, Ont.	10
Cassels, Mrs. Maude	Toronto, Ont.	6
Cassels, R. C. H., K.C.	Toronto, Ont.	20
Cassels, R. C. H., K.C., in trust for Trinity College School Building Fund.	Toronto, Ont.	2
Cassels, R. C. H., K.C., and R. J. Dilworth, Trustees under Marriage Settlement of Mrs. Kathleen Lockhart Gordon	Toronto, Ont.	24
Cassels, R. C. H., K.C., and George H. Cassels, Trustees under Marriage Settlement of Mrs. Jessie Hamilton	Toronto, Ont.	24
Cassels, R. S.	Toronto, Ont.	30
Cassels, Son & Company	Toronto, Ont.	12
Cassels, Miss Susie H.	Toronto, Ont.	36
Caswell, Miss Kate	Orillia, Ont.	3
Cawley, Mrs. Blanche	Cobalt, Ont.	12
Cawthra, Mrs. A. Maude	Toronto, Ont.	45
Cawthra, Estate of late Mrs. Elizabeth J. Executors: W. H. Cawthra, Mrs. A. Mabel Adamson	Toronto, Ont.	50
Cawthra, Estate of late Henry V. H. Executors: National Trust Company, Limited, Mrs. Ada A. Cawthra, George M. Kelly	Toronto, Ont.	18
Cawthra-Elliot, Mrs. Grace M. K.	Toronto, Ont.	78
Cawthra, John J.	Toronto, Ont.	54
Cawthra, W. H., in trust	Toronto, Ont.	125
Cawthra, Estate of late Joseph. Trustees: J. J. Cawthra, The Rt. Hon. Sir William Mulock, K.C.M.G., K.C., Sir H. L. Drayton, K.C.	Toronto, Ont.	84
Cayley, Claud T. (deceased)	London, England.	282

THE DOMINION BANK

47

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Central Union Trust Company of New York, Trustee U/A dated March 4, 1927, made by Estelle F. Goss for the benefit of George A. Goss, 3rd.	New York, N.Y.	22
Chaffey, Andrew T. McC.	Los Angeles, Cal.	25
Chalmers, Andrew	Toronto, Ont.	6
Chambers, Miss May L.	Toronto, Ont.	5
Chapman, George E., M.D.	San Francisco, Cal.	12
Chase, Mrs. Margaret	Galt, Ont.	8
Chaves, Herman E. S., D.D.S.	New York, N.Y.	10
Chellew, J. Stanley	Blyth, Ont.	4
Cherry, George A.	Preston, Ont.	18
Cherry, William	Preston, Ont.	25
Cheylesmore, The Right Hon. Lord	Edmonton, Alta.	10
Cheyne, George C.	Islington, Ont.	10
Chicago Investors Corporation	Chicago, Ill.	50
Child, Wm. A.	Hamilton, Ont.	48
Chipman, Mrs. Etta P.	St. John, N.B.	12
Chisholm, Miss Kate McM.	Toronto, Ont.	7
Chisholm, Thomas A.	Toronto, Ont.	18
Chiswell, John P.	Stratford, Ont.	6
Christian, George S.	Freeland, Pa.	12
Christie, Miss Elizabeth	Manchester, Ont.	24
Christie, Mrs. Edith H.	Milwaukee, Wis.	5
Church, Thomas L., M.P.	Toronto, Ont.	12
Clancy, John, and Charles King	New York, N.Y.	5
Clark, David, and Mrs. Catherine J. Clark	Orillia, Ont.	20
Clark, Mrs. Fanny L.	Toronto, Ont.	25
Clark, Harry H., and Mrs. Helen McL. Clark	Halkirk, Alta.	6
Clarke, Desmond	Quebec, Que.	6
Clarke, Miss Elizabeth S.	Toronto, Ont.	10
Clarke, Miss Emma	Belleville, Ont.	24
Clarke, Miss Ida R.	Belleville, Ont.	12
Clarke, Joseph D.	Belleville, Ont.	36
Clarke, Mrs. Margaret	Cleveland, Ohio.	7
Clarkson, E. R. C., and Joseph N. Shenstone, Trustees.	Toronto, Ont.	125
Clarkson, F. C., Trustee	Toronto, Ont.	4
Cleghorn, Reuben E.	Elmira, Ont.	5
Cleghorn, William W.	Elmira, Ont.	5
Clipsham, Miss Orma T.	Sparrow Lake, Ont.	6
Clipsham, J. W.	Sparrow Lake, Ont.	36
Clute, Arthur R.	Toronto, Ont.	9
Cochrane, Mrs. Alice	Ottawa, Ont.	50
Cochrane, John	Ayr, Ont.	6
Cochrane, Miss Margaret	Ayr, Ont.	3
Cody, Mrs. Florence L.	Toronto, Ont.	6
Cody, Rev. H. J., D.D., LL.D.	Toronto, Ont.	60
Cohen, Miss Adelaide E.	Toronto, Ont.	11
Cohen, Mrs. Emma	New York, N.Y.	12
Cohen, Morris, and Mrs. Kamera Cohen	Nice, France.	10
Coleman, Mrs. Maud M., in trust	Toronto, Ont.	5
Coleman, Mrs. Victoria	St. Thomas, Ont.	3

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Collins, Mrs. Emily	Toronto, Ont.	12
Cone, Miss Jule	New York, N.Y.	2
Confederation Life Association	Toronto, Ont.	560
Connell, Miss Sarah	Cobourg, Ont.	1
Constantinides, Miss Ianthe	Toronto, Ont.	10
Conway, Charles A.	Acton, Ont.	6
Conway, Charles W.	Huntsville, Ont.	5
Conway, Mrs. Jennie E.	Huntsville, Ont.	3
Cook, Miss Helen E.	Kitchener, Ont.	8
Cook, Mrs. Maria I.	Toronto, Ont.	40
Cook, William A. McM.	Toronto, Ont.	2
Cooke, Mrs. Elizabeth	Uxbridge, Ont.	12
Cookson, William B.	Toronto, Ont.	6
Cooper, Clement P.	Liverpool, England	10
Cooper, Hubert A.	Toronto, Ont.	12
Cooper, Joseph	Toronto, Ont.	30
Copp, John H.	Toronto, Ont.	6
Cormack, Mrs. Lavenia	Toronto, Ont.	4
Cornell University	Ithaca, N.Y.	100
Cornwall, Mrs. Isabella	Toronto, Ont.	10
Cossitt, Estate of the late Miss Cora W. Executors: Charles S. Cossitt, Miss Frances A. Cossitt	Brockville, Ont.	7
Coulthard, Mrs. Eva E.	Peterborough, Ont.	12
Coulthard, Mrs. Mariam A.	Toronto, Ont.	49
Coulthard, Mrs. Myrtle D.	Whitby, Ont.	8
Coulthard, R. A.	Whitby, Ont.	20
Courtice, Mrs. Frances J.	Courtice, Ont.	8
Courtney, Reginald M.	Ottawa, Ont.	18
Couse, Michael	Toronto, Ont.	5
Gowen, Abraham Y.	Mt. Vernon, N.Y.	50
Coyle, Rev. Patrick J.	Toronto, Ont.	12
Craw, Miss Adele	Orillia, Ont.	6
Craw, William	Orillia, Ont.	20
Crawford, Miss Edna H. B.	Toronto, Ont.	50
Crawford, Mrs. Elizabeth	Toronto, Ont.	12
Crawford, Mrs. Helen M.	Toronto, Ont.	10
Crawford, Mrs. Isabella	Toronto, Ont.	20
Crawford, Hon. Thomas	Toronto, Ont.	50
Crewe, John E.	Rochester, Minn.	2
Crewe, Wilton F.	Bismarck, North Dakota	2
Crocker, Mrs. Victoria A.	Toronto, Ont.	30
Crocker, Estate of late William. Executors and Trustees: National Trust Company, Limited, Mrs. Victoria A. Crocker, Charles S. McCollum	Toronto, Ont.	66
Cronyn, Llewellyn G.	Montreal, Que.	6
Crookshanks, Mrs. Eliza S. M.	Peterborough, Ont.	5
Crosley, Ferdinand S.	New York, N.Y.	6
Cross, Edward C.	Stayner, Ont.	6
Crosthwaite, Harvey F.	Hamilton, Ont.	24
Crosthwaite, Russell W.	Bartonville, Ont.	1
Crowell, Charles E., Jr.	Rye, N.Y.	7

THE DOMINION BANK

49

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Crowell, John B.	Douglas, Arizona.	12
Crowley, Robin.	New York, N.Y.	6
Crowther, Mrs. Kate M.	Toronto, Ont.	3
Crowther, William C.	Toronto, Ont.	132
Cruikshank, Albert E.	Cobourg, Ont.	5
Cruikshank, Mrs. F. E.	Cobourg, Ont.	9
Cullen, M. Joseph.	New York, N.Y.	234
Cunningham, Mrs. Ella.	Brownsville, Ont.	2
Cunningham, Mrs. Fanny E.	Belfast, Ireland.	17
Cunnington, Miss Mary A.	Orangeville, Ont.	4
Currie, William M.	Hamilton, Ont.	30
Cutler, William.	Thamesville, Ont.	11
Cuvillier, Estate of the late Luce. Trustees: George S. Cuvillier, Frank C. Routh, T. L. Monahan.	Montreal, Que.	11
Dalhousie Alumnae Association.	Halifax, N.S.	2
Daly, Miss Mary C.	Halifax, N.S.	18
Daly, R. A.	Toronto, Ont.	6
Darling, Mrs. Annie M.	Schenectady, N.Y.	33
Darling, Mrs. Lucy.	Long Island, N.Y.	13
Darlington, Robert J.	Toronto, Ont.	6
Davidson, Henry A., in trust.	Moose Jaw, Sask.	6
Davidson, James.	Hamilton, Ont.	6
Davidson, Mrs. Sophia E.	Peterborough, Ont.	15
Davie, George T., and Sons.	Levis, Que.	10
Davies, Mrs. Rosa B.	Newbury, England.	82
Davies, Estate of late William. Executors and Trustees: Edward R. C. Clarkson, Joseph N. Shenstone, Edward C. Fox.	Toronto, Ont.	39
Davis, Gilbert F.	Windsor, Vermont.	3
Dean, Lieut.-Col. Arthur C. H.	Lewes, England.	54
Dean, Mrs. Eloise W.	Flushing, N.Y.	12
Dean, Percy H.	Brockenhurst, Eng.	55
Decker, Walter T.	New York, N.Y.	6
Deem, Mrs. Charlotte A.	Toronto, Ont.	12
De Lany, Mrs. Clara A.	Cobourg, Ont.	3
Dempster, Samuel A.	Pittsburg, Pa.	30
Derry, Mrs. Eva M.	Toronto, Ont.	10
Derry, Mrs. Margaret G.	Edinburgh, Scotland.	12
De Wolfe, Joseph A.	Oxford, N.S.	25
Dickenson, Edward.	Hamilton, Ont.	102
Dickenson, Mrs. Jane.	Hamilton, Ont.	60
Diederich, Miss Clara.	Wauwatosa, Wis.	5
Dimock, Estate of Mrs. C. Annie. Executors: E. Norman Dimock, W. Medford Christie, K.C.	Windsor, N.S.	5
Dimock, J. Wesley.	Windsor, N.S.	6
Dingle, Estate of late Mrs. Frances E. Executrix: Mrs. Emma G. Crawford.	Everett, Wash.	17
Dixon, Mrs. Annie N.	Toronto, Ont.	100
Dixon, Estate of the late B. Homer. Executors: The Toronto General Trusts Corporation.	Toronto, Ont.	48

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Dixon, Miss Elizabeth C.	Toronto, Ont.	6
Dixon, Mrs. Frances L.	Toronto, Ont.	14
Dixon, Frank I.	Toronto, Ont.	42
Dixon, Mrs. Mary.	Toronto, Ont.	3
Dobson, William F.	Manchester, Ont.	18
Docter, Miss Philinda G.	Belleville, Ont.	6
Dodds, Miss Lileda L.	Montreal, Que.	25
Dodds, Miss Margaret R.	Montreal, Que.	25
Dodds, Mrs. Monte H.	Montreal, Que.	25
Doernberg, Walter S.	New York, N.Y.	3
Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America.	New York, N.Y.	10
Donald, R. C., K.C., and G. W. Mason, K.C., Trustees for Mrs. Jane Elwood and others by virtue of the will of John Worthington.	Toronto, Ont.	72
Doran, Wm. L.	Niagara Falls, Ont.	30
Doubt, Henry.	Oshawa, Ont.	6
Douglas, William M.	Toronto, Ont.	25
Dover, Miss Violette.	Columbia, Mo.	6
Downey, Mrs. Annie M.	Peterborough, Ont.	18
Downey, Roscoe F.	Peterborough, Ont.	2
Dowsley, His Honour Judge John K., in trust for James A. Wattie.	Brockville, Ont.	20
Doyle, William J., M.D.	Wilkes-Barre, Pa.	10
Drayton, Sir Henry L., K.C., and John J. Cawthra, Trustees under Marriage Settlement of Charlotte G. C. Camp- bell-Renton.	Toronto, Ont.	13
Drayton, Nigel R.	Gore's Landing, Ont.	9
Dryden, Miss Jennie M.	Deseronto, Ont.	6
Duffort, Frank W.	Toronto, Ont.	50
Duggan, Mrs. Annie.	Oil Springs, Ont.	10
Duggan, Charles E., M.D.	St. Davids, Ont.	10
Duggan, Robert B.	Toronto, Ont.	30
Duggan, Mrs. Sarah M. Rowe.	Toronto, Ont.	102
Duis, Bernhard.	New York, N.Y.	54
Dunbar, W. B.	Toronto, Ont.	2
Dunbar, W. T.	Dunbarton, Ont.	30
Duncan, Mrs. Annie.	Seaforth, Ont.	10
Duncanson, White & Company.	Toronto, Ont.	1
Dundas, Alfred R.	Cobourg, Ont.	20
Dundas, Mrs. Jean B.	Cobourg, Ont.	4
Dundas, William H.	Cobourg, Ont.	6
Dunlop, Guy A.	Richmond, Virginia.	20
Dunnett, Mrs. Jessie.	Toronto, Ont.	14
Durand, Miss Mary M.	Toronto, Ont.	4
Durnford, Estate of late Mrs. Emily. Executrix: Dame Constance D. Durn- ford-Slater.	Instow, England.	5
Dutton, George E., Trustee.	Sycamore, Ill.	102
Dwyer, Mrs. Florence.	Toronto, Ont.	16

THE DOMINION BANK

51

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Eastbury, Henry	Toronto, Ont.	1
Eastern Trust Company, The, Surviving Trustee for Mrs. Mary C. Primrose	Halifax, N.S.	8
Eaton, Mrs. Hazel M.	Toronto, Ont.	36
Eaton, Mrs. Margaret W.	Toronto, Ont.	171
Eaton, Robert Y.	Toronto, Ont.	102
Eaton, Estate of the late Timothy. Trustees: Mrs. Josephine S. E. Burn- side, Robert Y. Eaton, Harry McGee.	Toronto, Ont.	257
Eaton Life Assurance Company, The T.	Toronto, Ont.	156
Eberts, Mrs. Edith D.	Toronto, Ont.	95
Eberts, Mrs. Florence B.	Chatham, Ont.	5
Eberts, Mrs. Mabel E.	Upland, Cal.	5
Eberts, Richard J.	Ontario, Cal.	10
Ecker, Mrs. Annie.	Brooklyn, N.Y.	1
Economic Investment Trust, Limited.	Toronto, Ont.	20
Eddy, William F.	Regina, Sask.	12
Eden, James.	Charlottetown, P.E.I.	13
Edwards, James.	Toronto, Ont.	25
Edwards, John.	Toronto, Ont.	10
Edwards, Mrs. Lucy.	Toronto, Ont.	25
Edwards, William H.	Toronto, Ont.	25
Egan, Mrs. Anna P.	Toronto, Ont.	4
Egen, William F.	Wilkes-Barre, Pa.	19
Eisen, Carl.	Montclair, N.J.	8
Ellard, Mrs. Isabel.	New York, N.Y.	6
Elliot Company, Limited, Frank.	Winnipeg, Man.	65
Elliott, Alfred C.	Brooklin, Ont.	14
Elliott, Charles W.	Brooklin, Ont.	18
Ellis, Miss Agnes R.	Hespeler, Ont.	6
Ellis, Estate of late Albert N. Executors and Trustees: The Trusts and Guar- antee Company, Limited.	Toronto, Ont.	25
Ellis, Mrs. Charlotte W.	New York, N.Y.	6
Ellis, H. T. W., K.C.	Windsor, Ont.	26
Ellis, Miss Kate M.	Brantford, Ont.	6
Ellis, Mrs. Mary E.	Toronto, Ont.	18
Ellis, William.	Victoria, B.C.	18
Ellis, Miss Winifred H.	Brantford, Ont.	6
Empire Trust Company, Trustee under Agreement and Declaration of Trust of United States Shares Corporation, dated 16th Sept., 1927, Series "D"	New York, N.Y.	54
England & Company, C.A.	New York, N.Y.	15
Ernst, Estate of late John P. Executrix: Mrs. Jane Ernst.	New Hamburg, Ont.	20
Erwin, Henry P.	Washington, D.C.	2
Etienne, Myron E., and Mrs. Lucile M. Etienne, Trustees.	Pasadena, Cal.	50
Etter, Samuel S.	Palmyra, Pa.	10
Evans, Mrs. Emily E.	Toronto, Ont.	42
Evans, George E.	Toronto, Ont.	20
Evans, Norman, in trust.	Hamilton, Ont.	4
Evely, Mrs. Martha L.	Oshawa, Ont.	5

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Evely, Mrs. Mary E.	Pontiac, Mich.	6
Ewing, Miss Nina A.	Toronto, Ont.	2
Eyre, Mrs. Emily H. J.	Long Island, N.Y.	5
Fair, Estate of late George L. Adminis- tratrix: Mrs. Margaret J. Fair	Toronto, Ont.	6
Fair, Mrs. Margaret J.	Toronto, Ont.	24
Fairfoull, Robert	Middlesboro, B.C.	35
Falk, Carlos	New York, N.Y.	102
Faragher, Mrs. Charlotte E.	Toronto, Ont.	4
Farmer, Mrs. George M.	Detroit, Mich.	3
Farncomb, Miss Dorothea	Toronto, Ont.	15
Farncomb, Rev. Frederick E.	Toronto, Ont.	10
Farncomb, Miss Helen D.	Oshawa, Ont.	2
Farncomb, Miss Marjorie C.	Toronto, Ont.	4
Farncomb, Thomas S., M.D.	Trenton, Ont.	7
Farthing, John M.	Aylmer, Ont.	126
Featherstonhaugh, J. J.	Buffalo, N.Y.	8
Felide, Mrs. Katherine, and Miss Anna F. Lumsden	Toronto, Ont.	2
Feller, Meyer	New Brunswick, N.J.	10
Fenn, James L., Sr.	Bracebridge, Ont.	20
Ferguson, Mrs. Minnie E.	Nelson, B.C.	6
Ferguson, Thomas R.	Uxbridge, Ont.	6
Ferguson, The Hon. William N. (deceased)	Toronto, Ont.	25
Ferrie, A. E.	Toronto, Ont.	12
Ferrie, Estate of late Campbell. Execu- tors: Mrs. Maud Ferrie, Alexander E. Ferrie	Hamilton, Ont.	26
Ferrie, Mrs. Maud	Hamilton, Ont.	14
Feuer, Joseph	New York, N.Y.	10
Fidelity-Philadelphia Trust Company, and Albert L. Register, Trustees for Louise Register Baird, under the Will of late I. Layton Register	Philadelphia, Pa.	14
Fidelity-Philadelphia Trust Company, and Albert L. Register, Trustees for Albert L. Register under the Will of I. Layton Register	Philadelphia, Pa.	16
Field, Estate of late Martha A. Sole Surviving Administrator: Harry Field	Cobourg, Ont.	1
Field, Miss Matilda M.	Cobourg, Ont.	9
Finch, William H.	Hamilton, Ont.	12
Findlay, Miss Agnes	Castile, N.Y.	33
Findlay, Miss Jessica W., M.D.	Castile, N.Y.	14
Findlay, Miss Martha A.	Toronto, Ont.	8
Finkle, Henry J.	Woodstock, Ont.	10
Finlay, Robert McN.	Montreal, Que.	15
Firstbrook, Mrs. Mary A.	Toronto, Ont.	50
First Trust Bank, Incorporated	Wilmington, Del.	55
First Trust and Savings Bank, Chicago, Illinois, as Trustee under Agreement with James Norris, dated 2nd June, 1919, Trust No. 1895	Chicago, Ill.	60

<i>Name</i>	<i>Address</i>	<i>Shares</i>
First Trust and Savings Bank, Chicago, Illinois, Trustee under Agreement with James Norris, dated 28th August, 1924, Trust No. 3922.	Chicago, Ill.	48
Fish, Mrs. Lillian E.	North Sheldon, Vt.	4
Fisher, James E.	Huntsville, Ont.	20
Fitz Gibbon, Miss Frances.	Victoria, B.C.	12
Fleming, Miss Mary A.	Galt, Ont.	10
Fleming, M. P.	Toronto, Ont.	6
Fleury, Miss Elinor M.	Toronto, Ont.	25
Fleury, Mrs. Margaret E.	Aurora, Ont.	33
Fleury's Sons, J.	Aurora, Ont.	90
Folger, B. W.	Bronxville, N.Y.	20
Folingsby, Mrs. Elizabeth.	Toronto, Ont.	40
Foote, Allan R.	Rosseau, Ont.	12
Foote, Mrs. Elizabeth A.	Rosseau, Ont.	18
Foote, Henry F.	Peterborough, Ont.	6
Follette, Mrs. Grace M.	Bradford, Pa.	2
Fordyce, Mrs. Margaret H.	Maplewood, N.J.	10
Forrester, Andrew W.	Hamilton, Ont.	10
Forster, Mrs. Margaret H.	London, England.	18
Forsythe, Mrs. Winnifred A.	Huntsville, Ont.	10
Foster, Miss Elma A.	Orono, Ont.	2
Foster, Miss Ethel G. A.	Toronto, Ont.	6
Foster, Harold W. A.	Toronto, Ont.	8
Foster, Hubert B.	Bowmanville, Ont.	5
Foster, Hubert B., in trust.	Bowmanville, Ont.	12
Foulds, Mrs. Mary.	Toronto, Ont.	25
Fowke, Mrs. Flora.	Oshawa, Ont.	150
Fowke, Estate of late Miss Florence A. Administrator: Frederick L. Fowke.	Oshawa, Ont.	14
Fowlds, Miss Grace I.	Toronto, Ont.	9
Fowlds, Estate of late Henry M. Execu- tors: W. M. Fowlds, Miss Louise V. Fowlds.	Toronto, Ont.	6
Fowlds, Miss Louise V.	Toronto, Ont.	3
Fowlds, Miss Mary P.	Toronto, Ont.	11
Fowlds, Walter M.	Hastings, Ont.	10
Fowler, Mrs. Annie.	Orillia, Ont.	12
Fowler, Miss Nettie.	Toronto, Ont.	12
Fowler, W. J., and Mrs. Christena Fowler.	Sprucedale, Ont.	5
Fox, Mrs. Catherine.	Toronto, Ont.	10
Fox, Edward C.	Toronto, Ont.	12
Fox, Miss Emma.	Toronto, Ont.	30
Fox, Dr. W. Sherwood.	London, Ont.	25
Foy, Miss Emily M.	Toronto, Ont.	39
Foy, Frank C.	Toronto, Ont.	39
Foy, Estate of late Hon. James J., K.C., M.L.A. Executors and Trustees: The Toronto General Trusts Corporation.	Toronto, Ont.	55
Foy, John V.	Toronto, Ont.	39
Foy, Miss Katherine M.	Toronto, Ont.	39
Foy, Miss Marie C.	Toronto, Ont.	24
Frame, Miss Mary, and Miss Jane Frame.	Manchester, England.	10

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Francis, Mrs. Barbara M.	Hamilton, Ont.	2
Francis, Mrs. Violet	Toronto, Ont.	7
Frank, Mrs. Becky	New York, N.Y.	7
Frankel, Egmont L.	Toronto, Ont.	6
Fraser, Miss Ella I.	Kingston, Ont.	5
Fraser, Mrs. Emilie L.	Toronto, Ont.	12
Fraser, Mrs. Harriet M.	Dunbarton, Ont.	6
Fraser, Mrs. Jean M. F.	Outlook, Sask.	4
Freeburne, Fred	Hamilton, Ont.	25
French, C. St. G.	Duncan, B.C.	4
Fried, Samuel L.	Brooklyn, N.Y.	6
Friedmann, J. Lawrence	New York, N.Y.	5
Fuller, Estate of late Miss Mary E. Executors: The Royal Trust Company, Mrs. Henrietta L. Osborne, Miss Rosalynde Osborne	Hamilton, Ont.	14
Gage, Miss Violet V. S.	Brampton, Ont.	2
Galbraith, Miss Annie M.	Uxbridge, Ont.	5
Galbraith, Miss Mary E.	Uxbridge, Ont.	3
Gallant, Mrs. Elizabeth	Charlottetown, P.E.I.	6
Galvin, Leroy S.	Lima, Ohio	6
Gamble, Miss Bertha G.	Toronto, Ont.	2
Gamble, Estate of the late R. D. Trus- tees, C. A. Bogert, H. D. Gamble, K.C.	Toronto, Ont.	54
Ganz, Philip	New York, N.Y.	3
Garat, Mrs. Aziza	Manchester, England	10
Gardner, George M.	Toronto, Ont.	6
Gates, George W., in trust	Calgary, Alta.	6
Gates, Mrs. Georgina K.	London, Ont.	2
Geary, G. Reginald, K.C.	Toronto, Ont.	18
Geddes, Wilson	Charlotte, Mich.	5
Geldard, Stuart	Port Hope, Ont.	10
George, Alfred W.	Port Hope, Ont.	13
George, Mrs. Mary	Kitchener, Ont.	2
Gerow, Mrs. Melissa J.	Orillia, Ont.	15
Gerrie, Mrs. Carrie E. (deceased)	Chicago, Ill.	3
Gershaw, Dr. F. W.	Medicine Hat, Alta.	36
Gibson, A. E.	Guelph, Ont.	14
Gibson, Miss Margaret	Kitchener, Ont.	2
Gibson, Estate of the late R. E. Execu- tors: National Trust Co., Ltd., Mrs. Carrie M. Gibson, Albert R. Gibson, Mrs. Alice H. G. MacKenzie	Toronto, Ont.	48
Gilechrist, Mrs. Mary M.	Toronto, Ont.	24
Gillbard, Edward B.	East Orange, N.J.	60
Gillbard, John W.	Toronto, Ont.	15
Gillies, James B.	Burlington, Ont.	50
Gingrich, Elmer H.	Palmyra, Pa.	8
Givens, Miss May	Toronto, Ont.	25
Glass, Hugh P.	Toronto, Ont.	18
Glass, Mrs. Irene S.	Toronto, Ont.	12
Glass, Miss Janet L.	Toronto, Ont.	2
Glass, Mrs. Mary F.	Toronto, Ont.	12

THE DOMINION BANK

55

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Glassco, Charles S.	Brantford, Ont.	5
Glazier, Mrs. Clare C.	Hartford, Conn.	2
Glenney, Miss Theresa L.	Toronto, Ont.	54
Glenney, William E.	Huntsville, Ont.	7
Godridge, Primus E.	New York, N.Y.	10
Goggin, Mrs. Maria	Port Credit, Ont.	4
Goldie, A. Gibson	Galt, Ont.	6
Goldie, A. R.	Galt, Ont.	8
Goldie, Mrs. Mary L.	Vancouver, B.C.	2
Goldie, Miss Mary McD.	Galt, Ont.	6
Goldsborough, Charles S.	New York, N.Y.	102
Goldthorpe, John	Brooklyn, N.Y.	20
Goltz, Rudolph A.	Falkenburg, Ont.	5
Good, Robert C.	East Mauch Chunk, Pa.	5
Gooderham, Estate of late Alfred L. Executors: Edward G. Gooderham, W. Cecil Lee.	Toronto, Ont.	20
Gooderham, Estate of late Henry. Exe- cutors: David Fasken, Henry P. Gooderham, Mrs. Florence G. Huestis.	Toronto, Ont.	30
Gooderham, Mrs. Lillie P.	Toronto, Ont.	20
Gooderham, Mrs. Margaret	Toronto, Ont.	132
Gordon, Charles D.	Toronto, Ont.	2
Gordon, D. S.	Toronto, Ont.	6
Gordon, Robert S.	Toronto, Ont.	6
Gorman, Miss Winifred	Sarnia, Ont.	9
Gould, Estate of late Miss Alma M. Executrix: Mrs. Elizabeth G. Carr	Toronto, Ont.	5
Gould, Miss Mary	Uxbridge, Ont.	6
Goulden, Joseph M.	New York, N.Y.	10
Goulding, Mrs. Dorothy M.	Toronto, Ont.	15
Gourlie, Herbert W.	Toronto, Ont.	10
Gow, Alexander (deceased)	Windsor, Ont.	6
Gow, Miss Janet S.	Toronto, Ont.	8
Gow, John E.	Kingston, Ont.	6
Gow, Miss Margaret C.	Toronto, Ont.	6
Gow, Walter, K.C., Trustee for J. C. and N. Melvin	Toronto, Ont.	5
Grabowsky, J. W.	Bay City, Mich.	66
Graff, Mrs. Edith C.	New York, N.Y.	60
Graham, Mrs. Clara M.	Port Hope, Ont.	36
Graham, John	Biggar, Scotland	7
Graham, John A.	New York, N.Y.	12
Graham, Mrs. Margaret McB.	Ottawa, Ont.	6
Graham, Mrs. Morwenna	Oshawa, Ont.	20
Graham, Robert J.	Belleville, Ont.	6
Grandy, Miss Beatrice M.	Port Hope, Ont.	50
Grant, Mrs. Muriel	Toronto, Ont.	24
Grant, Robert P. (deceased)	Clayton, N.Y.	10
Grant, Mrs. Sarah P.	Hespeler, Ont.	10
Grasett, F. Le M., M.B.	Toronto, Ont.	75
Grasett, Col. Henry J., C.M.G.	Toronto, Ont.	10
Grasett, Mrs. J. Stuart	Toronto, Ont.	5
Gray, James II.	Toronto, Ont.	1

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Gray, Mrs. Jeanie H.	Toronto, Ont.	12
Gray, Mrs. Jessie	Port Credit, Ont.	10
Gray, Joshua B.	St. Boniface, Man.	5
Gray, Estate of late R. M. Executors: William S. Gray, Robert M. Gray,		
Arthur G. Gray	Toronto, Ont.	54
Gray, Miss Violet	Sevenoaks, England	6
Greenshields & Company	Montreal, Que.	2
Greenshields, George A.	Toronto, Ont.	30
Grier, A. Monro, K.C.	Toronto, Ont.	8
Grierson, John F.	Oshawa, Ont.	12
Griffin, Mrs. Edith M.	Hamilton, Ont.	21
Griner, Charles J.	Toronto, Ont.	50
Gripton, McPherson, Trust "B"	Niagara-on-the-Lake, Ont.	12
Guarantee Company of North America, The	Montreal, Que.	100
Guess, Mrs. Eva Y.	Long Island, N.Y.	6
Gunderson, Ingel.	New York, N.Y.	100
Gurd, Miss Elizabeth	St. Thomas, Ont.	5
Gutttag Brothers	New York, N.Y.	12
Hagarty, Mrs. Florence A. G.	Toronto, Ont.	2
Hagarty, H. J.	Toronto, Ont.	10
Haggerty, D. Walter	Bridgeport, Conn.	18
Hall, Miss Elsie B.	New York, N.Y.	6
Hall, Mrs. Maud A. L.	Sunderland, Ont.	6
Hall, Thomas	Brooklin, Ont.	15
Halligan, Sylvester C.	Toronto, Ont.	78
Halperin, Elias	Bronx, N.Y.	4
Halpin, Miss Margaret	Yale, Mich.	3
Hamber, E. W.	Vancouver, B.C.	222
Hamilton, Charles R.	Nelson, B.C.	4
Hamilton, Charles S., and Edward B. Stockdale, Trustees	Toronto, Ont.	7
Hamilton, Mrs. Doris S.	Toronto, Ont.	2
Hamilton, Mrs. Jessie	London, England	13
Hamilton, John	Quebec, Que.	180
Hamilton, L. A.	Lorne Park, Ont.	42
Hamilton, Miss M. F. Vera	Quebec, Que.	20
Hamilton, Estate of late Robert. Executors and Trustees: John Hamilton, Robert C. H. Cassels, K.C., The Royal Trust Company	Quebec, Que.	82
Hammer, Mrs. Annie	New York, N.Y.	3
Harding, Mrs. Ida K.	St. Pacome, Que.	61
Hare, Charles E.	Oshawa, Ont.	12
Hare, David A., D.D.S.	Oak Park, Ill.	30
Hare, David A., D.D.S., in trust for Arthur G. Hare	Oak Park, Ill.	1
Hare, Miss Susanna H.	Cobourg, Ont.	1
Harman, Davidson M.	Toronto, Ont.	12
Harman, Estate of M. Bruce. Executors: Davidson M. Harman, Miss Frances A. Harman	Toronto, Ont.	15

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Harmer, Mrs. Emily	London, Ont.	3
Harper, Miss Louise	New York, N.Y.	2
Harrington, A. J., M.D.	Toronto, Ont.	12
Harris, Mrs. Beatrice P.	Toronto, Ont.	18
Harris, Estate of late Edwin. Executors:		
Mrs. Janet Harris, Pasker B. Harris.	Gore's Landing, Ont.	50
Harris, Miss Frances J.	Hamilton, Ont.	115
Harris, Goodwin R.	Toronto, Ont.	9
Harris, Lawren S.	Toronto, Ont.	30
Harris, Mrs. Maud.	Hamilton, Ont.	100
Harrison, Charles L.	Rush Lake, Sask.	12
Harrison, Miss Florence M.	Rush Lake, Sask.	12
Harrison, Frank A.	Toronto, Ont.	39
Harrison, Estate of late James. Executors:		
W. A. Holliday, Mrs. M. E. Holliday.	Toronto, Ont.	12
Harshaw, Archibald L.	New York, N.Y.	1
Hart, Jacob W., M.D. (deceased).	Huntsville, Ont.	30
Hart, Samuel	Montreal, Que.	50
Harwood, H. S.	Toronto, Ont.	24
Hatch, Mrs. Fannie	Whitby, Ont.	72
Haugen, Mrs. Lottie B.	Pelican Rapids, Minn.	40
Hawes, Mrs. Emma F.	Lima, N.Y.	12
Hawkey, Miss Hattie L.	Cobourg, Ont.	4
Hay, Captain George H., D.S.O.	Milton Bridge, Scotland.	125
Hayden, Mrs. Linda B.	Cobourg, Ont.	15
Hayes, Miss E. Belle.	Clayton, N.Y.	5
Hayes, Mrs. Ida E.	Grosse Point Village, Mich.	7
Hayward, Miss Mary M.	Oshawa, Ont.	2
Haywood, Alfred (deceased).	Toronto, Ont.	50
Head Master Trinity College School, Port Hope, Ont., in trust for the Fred Martin Memorial Prizes.	Woodstock, Ont.	3
Heath, Frederick W.	Edmonton, Alta.	100
Heath, Mrs. Mary T.	Toronto, Ont.	39
Heggie, Miss Helen H.	Brampton, Ont.	3
Heggie, Mrs. Margaret E.	Brampton, Ont.	50
Heggie, Miss Mary M.	Brampton, Ont.	1
Heggie, William C., M.D.	Toronto, Ont.	25
Heintzman, Mrs. Clara M.	Toronto, Ont.	102
Heintzman, Herman (deceased).	Toronto, Ont.	100
Heintzman, Mrs. Catherine A.	Toronto, Ont.	20
Helliesen, George.	New York, N.Y.	30
Hencken, Hancke.	New York, N.Y.	10
Henderson, Mrs. Charlotte W.	Cannington, Ont.	6
Henderson, David.	Toronto, Ont.	18
Henderson, Mrs. Joan A.	Toronto, Ont.	5
Henderson, Estate of late R. B. Executors:		
G. Larratt Smith, Reginald R. Wallace.	Toronto, Ont.	6
Henesey, Estate of late Edward G. Executrix: Mrs. Janet A. Henesey.	Lisbun, Ireland.	30

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Henry, William	Palmyra, Pa.	7
Henwood, Miss Alice F.	Port Hope, Ont.	6
Henwood, Miss Margaret E.	Port Hope, Ont.	6
Hepburn, Mrs. Florence	Uxbridge, Ont.	18
Hepburn & Company, Frederick T.	New York, N.Y.	200
Herrmann, Mrs. Elizabeth L.	Jersey City, N.J.	12
Herzog & Glazier	New York, N.Y.	40
Hess Brothers	Allentown, Pa.	25
Hetherington, Mrs. Catherine A.	Toronto, Ont.	15
Hethrington, Major E. A.	Toronto, Ont.	79
Heward, George C.	Toronto, Ont.	37
Heward, George C., Trustee	Toronto, Ont.	18
Hewett, Miss Clara A.	Orillia, Ont.	2
Hewitt, Estate of late Rev. Wm. J. Executors: Mrs. Joanna L. D. Hewitt, Rev. Edwin L. Flagg	Rhos, Wales	5
Hewson, Mrs. Mary	Weston, Ont.	5
Highet, Estate of late Mrs. Elizabeth A. Administrators: Ernest R. Highet, Miss Mary E. Highet, Ph.D., Miss Mabel R. Highet	Cobourg, Ont.	12
Highet, Miss Mary E., Ph.D.	Elmira, N.Y.	18
Highman, Mrs. Leonora F.	Lachine, Que.	6
Hildebrandt, Edward G.	Toronto, Ont.	10
Hill, Mrs. Edith M. T.	Toronto, Ont.	6
Hill, Samuel	Orillia, Ont.	5
Hindes, George R.	Port Hope, Ont.	6
Hinkley, Mrs. Margaret G.	New York, N.Y.	66
Hird, James	Sandford, Ont.	10
Hirteis, Herbert P.	Kitchener, Ont.	10
Hislop, Miss Agnes	Whitby, Ont.	5
Hobson, Miss Agnes	Hamilton, Ont.	14
Hobson, Miss Elizabeth	Hamilton, Ont.	14
Hobson, Miss Jean	Hamilton, Ont.	14
Hobson, Estate of late Mrs. Mary A. Executors: The Toronto General Trusts Corporation	Toronto, Ont.	1
Hodgins, Mrs. Blanche	Toronto, Ont.	6
Hodgins, The Hon. Frank E.	Toronto, Ont.	6
Hodgins, Estate of late Harry B. Execu- tors and Trustees: The Toronto General Trusts Corporation	Toronto, Ont.	69
Hoffman, Rev. A. C.	Tzeliutsing, Sz Ch'an, West China	5
Hoffman, Mrs. Estelle L.	New York, N.Y.	2
Hogg, Arthur W., M.D.	Winnipeg, Man.	10
Hogle, Miss Alma C.	Somerville, Mass.	1
Holcroft, Henry S.	Orillia, Ont.	20
Holden, James F.	Kansas City, Mo.	6
Holden, Miss Norah	Toronto, Ont.	2
Holland, Charles	Brampton, Ont.	70
Hollwey, Mrs. Jane A.	Toronto, Ont.	6
Holmes, Arthur J.	Keewatin, Ont.	16
Holms, James	Victoria, B.C.	25

THE DOMINION BANK

59

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Hopper, William H.	Cobourg, Ont.	18
Horning, Miss Emily L.	Hamilton, Ont.	4
Horsey, Albert A.	Toronto, Ont.	4
Horsey, Miss Amey	Ottawa, Ont.	12
Horwitz, Eli H.	Baltimore, Md.	10
Hoskin, Miss Mary	Toronto, Ont.	25
Hoskins, Miss Edith I.	Cobourg, Ont.	10
Howard, Clifford S.	Toronto, Ont.	5
Howard, Miss Lucy MacLean	Toronto, Ont.	5
Howard, Theodore A., B.A.	Aylmer, Que.	6
Howard, William H.	Outremont, Que.	10
Howe, Alexander C., M.D.	Brooklyn, N.Y.	50
Howland, Mrs. Emma M.	Toronto, Ont.	10
Howland, George W.	Toronto, Ont.	10
Hudson, Frederick B.	Hamilton, Ont.	1
Hudson, Mrs. Lela G.	Hamilton, Ont.	6
Hudson, William S.	Preston, Ont.	15
Huenergard, Mrs. Katherine	Kitchener, Ont.	6
Huffman, Mrs. Isobel M.	London, England.	12
Huffman, Wilber J.	Blenheim, Ont.	10
Hume, Miss Alice E.	Port Hope, Ont.	18
Hume, John A.	Port Hope, Ont.	75
Hume, Miss Margaret A.	Port Hope, Ont.	26
Hume, Mrs. Mary G.	Toronto, Ont.	10
Hume, Robert	Montreal, Que.	36
Hungerford, Thomas H.	Fox Point, Ont.	2
Hunnisset, Frank	Toronto, Ont.	24
Hunnisset, Frank W.	Toronto, Ont.	1
Hunt, Henry B.	Belleville, Ont.	6
Hunt, Estate of late Mrs. Sophrona. Executors: Henry B. Hunt, Henry G. Blecker	Belleville, Ont.	24
Hunter, Mrs. Caroline	New York, N.Y.	18
Hunter, Mrs. Elizabeth J.	Toronto, Ont.	6
Hunter, Robert	Pebble Beach, Cal.	12
Hunter, Robert B.	Birch Cliff, Ont.	1
Huntsville, Lake of Bays, and Lake Sim- coe Navigation Company, Ltd., The	Huntsville, Ont.	54
Hussey, Mrs. Barbara M.	Espanola, Ont.	20
Hussey, Edward E.	Sanford, Maine	30
Hussey, Harry	Toronto, Ont.	25
Hutcheson, Mrs. Blanche E.	Port Perry, Ont.	7
Hutcheson, Robert J.	Huntsville, Ont.	12
Hutcheson, Robert J., in trust	Huntsville, Ont.	1
Hutcheson, V. H. E.	Toronto, Ont.	30
Hutty, Mrs. Margaret F.	Toronto, Ont.	3
Hyland, Mrs. Margaret	Toronto, Ont.	1
Hyslop, Mrs. Margaret I.	Toronto, Ont.	48
Imperial Life Assurance Company of Canada	Toronto, Ont.	296
Imperial Trading Corporation	New York, N.Y.	762
Ince, Mrs. Clara	Toronto, Ont.	6
Ince, Gordon	Kapuskasing, Ont.	11

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Ince, Strachan	Toronto, Ont.	6
Inches, Miss Helen L.	St. John, N.B.	7
Inches, Miss Jessie R.	St. John, N.B.	7
Industrie A. G. (Vaduz)	New York, N.Y.	120
Ingersoll, G. G.	Sarnia, Ont.	25
Ingleby, Joseph	Hamilton, Ont.	13
Ingles, Mrs. Helen	Hagersville, Ont.	20
Innes, Charles E.	Simcoe, Ont.	18
Innes, Hugh P., K.C.	Simcoe, Ont.	30
Innes, Mrs. M. Aileen	Hamilton, Ont.	12
Innes, Robert L.	Hamilton, Ont.	24
Innes, William L.	Simcoe, Ont.	30
International Investments, Limited	St. Johns, Nfld.	250
Investment Group Corporation	Los Angeles, Cal.	10
Inwood, Frederick G.	Toronto, Ont.	20
Irving, Mrs. Eleanor P.	Toronto, Ont.	24
Irving, L. Homfray	Toronto, Ont.	20
Irwin, Major Arthur D.	London, Ont.	9
Irwin, Mrs. Hilda L.	Oshawa, Ont.	3
Irwin, Estate of late Mrs. Isabella. Exe- cutor: The Royal Trust Company	Ottawa, Ont.	19
Irwin, Major Robert H.	Montreal, Que.	40
Irwin, William E. C.	Westmount, Que.	40
Isaacs, Albert G., Jr.	Scranton, Pa.	12
Isaacs, Mrs. Anna C.	Scranton, Pa.	6
Isaacs, Miss Helen C.	Scranton, Pa.	12
Isaacs, Kenneth L.	Scranton, Pa.	6
Isbister, Leonard C.	New York, N.Y.	24
Jackson, Mrs. Lily	Simcoe, Ont.	3
Jackson, Mrs. T. Griffin	St. Thomas, Ont.	25
Jacobi, Mrs. Mabel B.	Toronto, Ont.	5
Jacoby, Fred C., Jr.	New York, N.Y.	100
Jacques, Jean	Providence, R.I.	1
Jaffray, Mrs. Jessie L.	Toronto, Ont.	6
James, Mrs. Anna D., Executrix, Estate of Nathaniel Tryon	Newington Jct., Conn.	10
James, Edward	Winnipeg, Man.	30
Jamieson, Herbert J.	Lemberg, Sask.	3
Jamieson, Miss Jessie L.	Toronto, Ont.	12
Jarvis, John B.	Toronto, Ont.	1
Jeandron, Mrs. Bessie H.	East Orange, N.J.	10
Jenkinson, Edwin	Wexford P.O., Ont.	13
Jenkinson, Miss Gertrude	Wexford P.O., Ont.	2
Jennings, Benjamin B.	New York, N.Y.	50
Jennings, John, K.C.	Toronto, Ont.	10
Jephcott, Estate of late William. Execu- tors: William C. Jephcott, Alfred Jephcott, Miss Mary Jephcott	Port Credit, Ont.	12
Jewell, Mrs. Jane E.	Ottawa, Ont.	15
Johnson, Mrs. Adelaide V.	San Diego, Cal.	3
Johnson, Mrs. Emma W.	Calgary, Alta.	6
Johnston, Andrew B.	Sarnia, Ont.	12
Johnston, Baptist L.	Toronto, Ont.	3

THE DOMINION BANK

61

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Johnston, Miss Evelyn H.	Stratford, Ont.	6
Johnston, Henry S.	Clayton, N.Y.	10
Johnston, Mrs. Margaret	Sarnia, Ont.	3
Johnston, Mrs. Sophie B.	Toronto, Ont.	12
Johnston, William R.	Toronto, Ont.	11
Johnston, Estate of late W. R. Executors: Wm. R. Johnston, Strachan		
Johnston, K.C., Frank B. Johnston	Toronto, Ont.	40
Jones, E. K. McL.	Montreal, Que.	6
Jones, Edward Y.	Fort William, Ont.	6
Jones, Mrs. Gwendolen S.	Toronto, Ont.	24
Jones, Estate of late J. Gordon. Executors and Trustees: W. Wallace Jones, George Watson, James G. Watson	Toronto, Ont.	114
Jones, Mrs. Norah M.	Vancouver, B.C.	12
Jones, Philip J., in trust	Toronto, Ont.	6
Jordan, Estate of the late Rev. Louis H. Executors and Trustees: The Toronto General Trusts Corporation	Toronto, Ont.	25
Jost Wesleyan Methodist City Mission, Trustees of The. Trustees: Charles Ball, W. A. Hart, J. A. McInnes, T. Harold Johnson	Halifax, N.S.	13
Julian, Rice L.	New York, N.Y.	66
Kamber, Harry	New York, N.Y.	10
Kass, David	New York, N.Y.	10
Katz, Max	Buffalo, N.Y.	50
Kaufman, Abe B.	Punxsutawney, Pa.	5
Kavanagh, John F.	Hamilton, Ont.	12
Keefer, M. Wilks	London, England.	100
Keeler, Albert	Toronto, Ont.	12
Keeler, Mrs. Louise S.	Grand Rapids, Mich.	25
Keenan, Mrs. Emily M.	Philadelphia, Pa.	2
Keith, Mrs. Etta	Terrace, B.C.	4
Kelly, Harry J.	New York, N.Y.	50
Kemp, Alexander N.	Los Angeles, Cal.	75
Kenney, Estate of late Mrs. Summer. Executors: Samuel M. Kenney, Mrs. Lela G. Hudson	Hamilton, Ont.	1
Kenney & Company	New York, N.Y.	62
Kenny, Mrs. Annie L.	Winnipeg, Man.	82
Kenny, Mrs. Annie L., and Mrs. Con- stance L. Pentland, in trust for Sybil L. Howell	Winnipeg, Man.	82
Kenny, J. B., K.C., and L. F. Kenny, Trustees for Mrs. M. J. Kenny	Montreal, Que.	6
Kern, John H.	Moose Jaw, Sask.	42
Kerr, Mrs. Cecil	Toronto, Ont.	16
Kerr, Miss Edith R.	Cobourg, Ont.	2
Kerr, Mrs. Grace E.	Toronto, Ont.	5
Kerr, Miss Ivy	Terrace, B.C.	4

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Kiely, Estate of the late G. W. Executors: The Toronto General Trusts Corporation.....	Toronto, Ont.....	199
Kimpton, Mrs. Ellen C.....	Verwood, England.....	21
King, Sydney.....	St. Pacome, Que.....	47
Kingdon, George.....	Clemenceau, Arizona.....	30
Kinghorn, Mrs. Harriet.....	Robertsonville, Que.....	1
Kingstone, Miss Edith H.....	Toronto, Ont.....	12
Kingstone, Miss Mary A.....	Toronto, Ont.....	6
Kinnear, Arthur A.....	Inverness, Que.....	5
Kinnear, Duncan.....	East Angus, Que.....	1
Kinnear, Mrs. Elizabeth.....	Montreal West, Que.....	6
Kinnear, Rev. Geo. F.....	Montreal West, Que.....	6
Kinnear, James A.....	Inverness, Que.....	2
Kinnear, James W., D.D.S.....	Belleville, Ont.....	5
Kinnear, William.....	Toronto, Ont.....	20
Kinnear, William.....	Inverness, Que.....	4
Kinsman, Mrs. Mary A.....	Cobourg, Ont.....	15
Kippax, Miss Helen M.....	Brantford, Ont.....	14
Klau, David W.....	New York, N.Y.....	102
Knight, Henry.....	Burks Falls, Ont.....	9
Knowlton, W. H.....	Toronto, Ont.....	12
Kopstein, Jacob.....	Montreal, Que.....	12
Krapp, Earle F.....	New York, N.Y.....	50
Kroncke, Charles O.....	New York, N.Y.....	12
Kroner, Louis W.....	Easton, Pa.....	25
Kyle, Mrs. Mary J.....	Toronto, Ont.....	120
Laidlaw, Robert.....	Toronto, Ont.....	200
Laidlaw & Company.....	New York, N.Y.....	50
Laing, Mrs. Clara.....	Notre Dame de Grace, Que.....	1
Laing, Samuel.....	Notre Dame de Grace, Que.....	2
Laird, Mrs. Janet I.....	Whitby, Ont.....	25
Lake, Miss Annie C.....	Toronto, Ont.....	5
Lake, Arthur H.....	Toronto, Ont.....	6
Lake, Rev. Edgar E.....	St. Catharines, Ont.....	3
Lake, William J. A.....	Toronto, Ont.....	2
Lambert, Arthur G.....	Oshawa, Ont.....	60
Lambert, Mrs. Bertha.....	Oshawa, Ont.....	25
Lambert, Miss Kate.....	Niagara Falls, Ont.....	2
Landis, Rev. Morris D.....	Palmyra, Pa.....	25
Landon, Mrs. Mamie M.....	Chatham, Ont.....	18
Lane, John.....	Cobourg, Ont.....	2
Lang, Mrs. Mary.....	Kitchener, Ont.....	12
Langford, Charles B., M.D.....	Blenheim, Ont.....	10
Langley, Harry S.....	Toronto, Ont.....	12
Langley, Mrs. Mary M.....	Toronto, Ont.....	5
Langmuir, Mrs. Georgina H.....	Toronto, Ont.....	8
Larkin, Miss Aimee T.....	St. Catharines, Ont.....	6
Larkin, Miss Ellen M.....	St. Catharines, Ont.....	5
Larkin, Miss Maria E.....	St. Catharines, Ont.....	5
Laubach, Peter J.....	Catasauqua, Conn.....	10

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Lauchland, N. L.	Vancouver, B.C.	1
Laurence, Alfred J.	Brooklyn, N.Y.	10
Laurie, Estate of late Mrs. Agnes S. Executors and Trustees: The Royal Trust Company, under Will dated 9th August, 1918.	Montreal, Que.	8
Lauscher, Sigmund	New York, N.Y.	12
Lautman, Adolph	Brooklyn, N.Y.	13
Lautenbach, Miss Clara M.	Philadelphia, Pa.	5
Laver, A. W.	Toronto, Ont.	18
Laver, James	Toronto, Ont.	6
Laver, Mrs. Jeanie W.	Toronto, Ont.	6
Law, Miss Alice	Oshawa, Ont.	12
Law, Miss Miriam C.	Oshawa, Ont.	21
Lawler, Miss Annie L.	Toronto, Ont.	50
Lawler, Miss Elizabeth G.	Toronto, Ont.	25
Lawrence, Mrs. Anna C.	New York, N.Y.	10
Lawrence, John	Detroit, Mich.	24
Lawrence, Turnure & Company	New York, N.Y.	6
Lawson, Miss Sarah M.	Halifax, N.S.	9
Leask, Mrs. Sarah J.	Uxbridge, Ont.	18
Lee, Frederick W.	Port Credit, Ont.	10
Lee, Mrs. Margaret H.	Cobourg, Ont.	6
Lee, W. Cecil, and Charles E. Lee, Trustees	Toronto, Ont.	30
Leeson, William H.	Kitchener, Ont.	12
Legrand, Charles	Douglas, Arizona	20
Leigh-Mallory, Mrs. Alice	Bowmanville, Ont.	5
Leighton, Robert H.	Lindsay, Ont.	10
Leimdorfer, Mrs. Emma V.	Brooklyn, N.Y.	12
Leistikow, Frederick W.	Los Angeles, Cal.	500
Le Mesurier, George G., G. Larratt Smith, Arthur B. Wilkie, Trustees of the Wilkie Trust	Toronto, Ont.	54
Le Moine, René, and Mrs. Anne M. L. Remillard, in trust	Quebec, Que.	9
Leon, Marco	Montreal, Que.	50
Leonard, W. H.	Port Perry, Ont.	90
Le Roy, Edmund B.	Toronto, Ont.	20
Leslie, Mrs. Marion	Toronto, Ont.	20
Lester, Thomas W.	Hamilton, Ont.	12
Letcher, William H.	Port Perry, Ont.	20
Levin Investment Corporation	Montreal, Que.	103
Levinson, Son & Company, Limited, S.	Montreal, Que.	25
Lewith, Edward J.	Wilkes-Barre, Pa.	20
Libertone, Andrew	New York, N.Y.	6
Limebeer, Mrs. Susan	Inglewood, Ont.	7
Linde, Mrs. M. R. Aline	Westport, Conn.	13
Lindsay, William	Miniota, Man.	5
Lindsey, Miss Margaret E.	Mono Road, Ont.	3
Little, Miss Elizabeth	Guelph, Ont.	12
Little, George F.	Toronto, Ont.	10
Little, Mrs. Janet H.	New York, N.Y.	10

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Livingstone, Estate of late Mrs. Bessie M. Executors: Colin Livingstone, Robert Livingstone	Portland, Oregon	50
Livingstone, H. E.	Toronto, Ont.	17
Lockhart, Mrs. Mary	Newcastle, Ont.	6
Loew, Charles E.	New York, N. Y.	25
Loewi, Jacob V.	Milwaukee, Wis.	10
Logan, William	Toronto, Ont.	6
Long, Estate of late Charles T. Ad- ministrators: The Toronto General Trusts Corporation	Toronto, Ont.	46
Long, Mrs. Clarissa R.	Toronto, Ont.	50
Love, James L.	Toronto, Ont.	30
Love, Miss Marion	Kilbarchan, Scotland.	10
Lowery, William M.	Sarnia, Ont.	60
Lubchansky, Morris	New London, Conn.	10
Lucas, Sydney E.	Peking, China.	40
Luke, Mrs. Anna E.	Oshawa, Ont.	24
Lunan, Alexander L.	Toronto, Ont.	24
Lundy, Estate of late Mrs. Letitia. Trustees: Mrs. Elizabeth L. Lundy, Lewis A. Lundy	Toronto, Ont.	3
Lundy, Lewis A.	Toronto, Ont.	1
Lyle, Morley W.	Peterborough, Ont.	16
Lynn, Rev. John E.	Kitchener, Ont.	10
MacArthur, Mrs. Mary A. P.	Chicago, Ill.	30
MacCoy, Mrs. Jessie W. L.	Halifax, N.S.	4
MacCracken, Mrs. Marjorie D.	Poughkeepsie, N. Y.	200
Macdonald, Arthur	Toronto, Ont.	26
Macdonald, Miss Beatrice	Toronto, Ont.	8
Macdonald, Miss Eldred M.	Toronto, Ont.	40
Macdonald, Henry B.	Toronto, Ont.	2
Macdonald, Miss Katherine, Miss Helen R. Macdonald and Miss Isabel D. Macdonald.	Hamilton, Ont.	17
Macdonald, Mrs. Maggie G.	Toronto, Ont.	30
Macdonald, Mrs. Sarah A.	Kingston-on-Thames, England.	18
Macdougall, Mrs. Emily A.	Toronto, Ont.	12
Macdougall, Miss Isabella J.	Sudbury, Ont.	6
MacDougall & MacDougall	Montreal, Que.	10
Macfadyen, Arthur	Cohoes, N. Y.	6
MacGregor, Miss Bessie A.	Halifax, N.S.	2
MacKay, Adam B.	Hamilton, Ont.	10
MacKay & Company	New York, N. Y.	5
Mackellar & Company, S. R.	Toronto, Ont.	1
MacKelvie, Mrs. Bessie E.	Montreal, Que.	22
MacKelvie, Robert S.	Montreal, Que.	7
MacKenzie, Estate of late H. Gordon. Executors: Henry J. G. MacKenzie, Douglas G. Joy	Toronto, Ont.	10
MacKenzie, Kenneth W.	Port Arthur, Ont.	20
Mackie, John M.	Montreal, Que.	60

THE DOMINION BANK

65

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Macklin, Miss Nora H.	Toronto, Ont.	21
MacLean, J. Duncan	Pekisko, Alta.	1
MacLean, Mrs. Jennie G.	Toronto, Ont.	15
MacMahon, Miss Margaret	Toronto, Ont.	5
Macnachten, Mrs. Margaret H.	Westmount, Que.	6
MacNamara, Miss Florence	Toronto, Ont.	18
MacNamara, Frank	Toronto, Ont.	24
MacNamara, Miss Lena	Toronto, Ont.	12
Macpherson, Mrs. Sophie E. M.	Eastbourne, England.	3
Macpherson, William M., William M. Dobell and R. L. Defries, Trustees of the Marriage Settlement of Helen Bankes.	Toronto, Ont.	6
Macpherson, William M., William M. Dobell and Robert L. Defries, Trustees of the Will of Sir David L. Macpherson.	Toronto, Ont.	51
Macpherson, William M., William M. Dobell and Robert L. Defries, Trustees of the Macpherson Trust.	Toronto, Ont.	52
Maercklein, Burdette C.	Hartford, Conn.	10
Magruder, Mercer H.	Upper Marlborough, Maryland.	10
Maher, James P.	Toronto, Ont.	6
Main, T. A.	Orillia, Ont.	25
Malat, Leo	New York, N.Y.	2
Mallory, David S.	Mallorytown, Ont.	10
Malone, Michael P.	Hamilton, Ont.	12
Mann, Mrs. Clara E.	Grimsby Beach, Ont.	20
Manning, Burton B.	London, Ont.	1
Mark, William M., and Mrs. Catherine E. Mark	Woodstock, Ont.	5
Marr, Alfred G.	Toronto, Ont.	10
Marr, Mark	Malton, Ont.	10
Marriott, Harold F.	Toronto, Ont.	10
Marsden, Mrs. Edna I.	Toronto, Ont.	1
Marsh, James A.	Grimsby, Ont.	6
Marshall, James	Clinton, Ont.	7
Marshall, James	Hawkestone, Ont.	5
Marsland, Mrs. Alice G.	Mamaroneck, N.Y.	10
Martin, D'Arcy R. C., K.C.	Hamilton, Ont.	6
<i>Martin, Edward K.C., M.A., and D'Arcy R. C. Martin, K.C., Trustees Estate of Edward Martin.</i>	Hamilton, Ont.	12
Martin, Harry J.	Outremont, Que.	6
Martin, Orval A.	Southampton, Ont.	18
Masel, Benedict	New York, N.Y.	5
Mason, Miss Bertha E.	Toronto, Ont.	1
Mason, John J., M.D.	Vancouver, B.C.	5
Massey, Mrs. Alice V.	Washington, D.C.	15
Massey, Raymond H.	Toronto, Ont.	50
Mather, Mrs. Mary	Hillsdale, N.J.	12
Mathers, William J.	Toronto, Ont.	50
Matheson, Estate of late Alan F. Execu- tors: Henry M. Shaw, George M. Matheson.	Perth, Ont.	24

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Matheson, Miss Eliza J.	Perth, Ont.	18
Mathison, Miss Annie.	Toronto, Ont.	10
Matthews, Mrs. Annabel M.	Toronto, Ont.	48
Matthews, Arnold C.	Toronto, Ont.	300
Matthews, James.	Toronto, Ont.	80
Matthews, Robert C.	Toronto, Ont.	15
Matthews, Rev. William A.	Elora, Ont.	10
Matthews, W. L.	Toronto, Ont.	500
Matthews, W. L., and the Toronto General Trusts Corporation, Trustees for Annabel M. Matthews.	Toronto, Ont.	148
Mauser, Frank B.	Catasauqua, Pa.	10
Mauser, Guy E.	Catasauqua, Pa.	9
Mawdsley, Mrs. Mabel E. M. S.	Bracebridge, Ont.	5
Medland, William A.	Toronto, Ont.	30
Meiklejohn, Robert.	Stirling, Scotland.	6
Meirowitz, Adolph.	New York, N.Y.	6
Mellow, Mrs. Daisy.	Uxbridge, Ont.	5
Mellow, F. E., M.D.	Uxbridge, Ont.	5
Mendelsohn, Isador W.	New York, N.Y.	10
Merchants Fire Assurance Corporation of New York.	New York, N.Y.	500
Meredith, Thomas.	Toronto, Ont.	150
Merner, Mrs. Caroline.	New Hamburg, Ont.	10
Merrick & Company.	New York, N.Y.	50
Merritt, Estate of late Col. Wm. Hamil- ton. Executor: James H. Ingersoll, K.C.	St. Catharines, Ont.	12
Metcalf, E. S.	Sidcup, England.	12
Meyers, Mrs. Martha.	Belleville, Ont.	3
Michell, Estate of late Albert V. H., M.D. Executors: Mrs. Mary E. Michell, George E. Michell.	Toronto, Ont.	3
Michell, Allen C., D.D.S.	Toronto, Ont.	93
Michell, Miss Catharine.	Toronto, Ont.	6
Michell, Mrs. S. J. May.	Toronto, Ont.	4
Michell, William C.	Toronto, Ont.	36
Michie, Miss Euphemia.	Toronto, Ont.	6
Miles, Mrs. Elsie.	Toronto, Ont.	100
Miles, Hubert E.	Sherborne, England.	5
Millar, Charles R.	<i>Insuta, Gold Coast</i> Colony, Africa.	20
Millar, Mrs. Elsie I.	Orillia, Ont.	10
Millar, Russell H., Executor, Estate of late Margaret R. Millar.	Hollywood, Cal.	8
Miller, Mrs. Eliza M.	Orillia, Ont.	12
Miller, George L.	Toronto, Ont.	4
Miller, Miss Jessie R.	Orillia, Ont.	2
Miller, W. H., and Mrs. Georgianna Miller.	Pictou, Ont.	40
Millichamp, Mrs. V. Maude.	Toronto, Ont.	18
Mills, George K.	Toronto, Ont.	42
Mills, Mrs. Gladys W.	Prescott, Ont.	48
Mills Brothers, Limited.	Hamilton, Ont.	102

THE DOMINION BANK

67

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Milmine, Bodman & Company, Inc.	New York, N.Y.	12
Milne, George A.	Lindsay, Ont.	10
Milne, Mrs. Harriett	Hamilton, Ont.	4
Minaker, Estate of late Calvin. Execu- tors and Trustees: Mrs. Eva I. Staples, W. Arnold Staples.	Cobourg, Ont.	6
Mishaw, Arthur H., and Mrs. Mary J. Mishaw	Toronto, Ont.	5
Mitchell, Mrs. Bertha J.	Belfast, Ireland	30
Mitchell, Miss N. A.	Whitby, Ont.	6
Mitchell, Miss R. J.	Whitby, Ont.	6
Moffat, Roland	Oshawa, Ont.	25
Monro, Miss Amy	Toronto, Ont.	10
Monro, N. F.	Toronto, Ont.	10
Monteith, Hon. Nelson	Stratford, Ont.	8
Montgomery, Mrs. A. May	Montreal, Que.	7
Montreal Trust Company and H. C. Budden, Trustees, Marriage Settlement of Ernest F. Budden and Jessie I. Hamilton	Montreal, Que.	20
Montreal Trust Company, Trustee, Mayer Trust	Montreal, Que.	100
Montreal Trust Company, Trustee under Osler Marriage Settlement, dated 1st June, 1926	Montreal, Que.	50
Montreal Trust Company, Executor, Estate of James Redmond	Montreal, Que.	120
Mooney, John H.	Toronto, Ont.	3
Moor, Joshua C.	Toronto, Ont.	10
Moore, Mrs. Annie H.	Brooklin, Ont.	9
Moore, Miss C. Maud	Brooklin, Ont.	12
Moore, John J., M.D.	Brooklin, Ont.	35
Moore, Estate of late Margaret E. Executrix: Susan Brandeis	New York, N.Y.	6
Moore, Mrs. Mary A.	Thorold, Ont.	16
Moore, Rupert H.	Kenora, Ont.	15
Moore, Mrs. Ruth	Uxbridge, Ont.	5
Moorhouse, W. G.	Sarnia, Ont.	18
Morantz, S.	Montreal, Que.	12
Morgan, J. G.	Independence, Mo.	45
Morgan, Webster S.	New York, N.Y.	10
Moriarity, John J.	New York, N.Y.	37
Morris, James M.	New York, N.Y.	15
Morris, Pryce	Toronto, Ont.	12
Morris, Estate of late Robert C. Ad- ministratrix: Mrs. Ethel M. Blake	Toronto, Ont.	5
Morris, Estate of the Hon. Alexander. Trustees: Wm. Morris, Alex C. Morris.	Toronto, Ont.	44
Morrish, Reuben H.	Wilkes-Barre, Pa.	5
Morrison, Miss Alverda J.	Brampton, Ont.	6
Morrison, Miss Bertha L.	Brampton, Ont.	6
Morrison, Miss Elizabeth	Mono Road, Ont.	4
Morrison, Mrs. Martha	Brampton, Ont.	6
Morrison, William	Brampton, Ont.	14

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Morrison, William	Toronto, Ont.	70
Morrow, Frank E.	Toronto, Ont.	6
Morrow, George J.	Toronto, Ont.	6
Morrow, Miss Margaret	Toronto, Ont.	6
Morrow, Miss May	Toronto, Ont.	6
Morton, Miss Jeannie	Ayr, Ont.	3
Morton, Miss Katherine	Ayr, Ont.	6
Mosley, Alfred M.	Wellsand, Ont.	10
Moss, Mrs. Adele B.	London, England.	150
Moss, Major Thomas	London, England.	54
Motter, Francis M.	Calgary, Alta.	20
Moyer, John	Campbelltown, Pa.	12
Moyle, Harry	Toronto, Ont.	18
Moyle, Estate of late J. R. Executors: The Toronto General Trusts Corpora- tion, Mrs. Agnes Moyle	Toronto, Ont.	2
Moyle, William D.	Toronto, Ont.	54
Moyse, William H.	Oshawa, Ont.	24
Mulholland, Fred A.	Toronto, Ont.	10
Mulholland, Estate of late Robert A. Executors: Mrs. Mary J. Mulholland, Percival C. Mulholland	Toronto, Ont.	14
Mulock, The Right Hon. Sir William, K.C.M.G., K.C.	Toronto, Ont.	74
Mulock, William, K.C. (deceased)	Toronto, Ont.	54
Mumford, Mrs. Fannie R.	Westmount, Que.	8
Munger, Duray F.	Charlotte, Mich.	15
Munro, Estate of late Mrs. Mary. Exe- cutors: William McKay, Mrs. Jessie D. McKay	Toronto, Ont.	18
Murchison, D'Alton R.	Barrie, Ont.	5
Murchison, Mrs. Jane	Barrie, Ont.	5
Murdoch, Mrs. Margaret E.	Hamilton, Ont.	6
Murray, James C.	Chicago, Ill.	18
Murray, John G. H.	Toronto, Ont.	3
Murray, J. W.	Belleville, Ont.	90
Mustard, Miss Ruth	Toronto, Ont.	4
McAdie, Mrs. Sarah J. V.	Oshawa, Ont.	24
McAndrew, Miss Annie M.	Toronto, Ont.	24
McAndrew, Miss Jane	Toronto, Ont.	18
McBride, Mrs. Sarah	Toronto, Ont.	2
McBrine, James H.	Toronto, Ont.	6
McCaffrey, Mrs. Elena	Toronto, Ont.	8
McCallum, Miss Georgina	Dunnville, Ont.	74
McCallum, Miss Josephine	Dunnville, Ont.	74
McCallum, Miss Lulu	New Hartford, N.Y.	30
McCallum, Estate of the late Peter. Executrices: Mrs. Mary McCallum, Mrs. Margaret C. Armstrong, Mrs. Elizabeth Ferris	Cobourg, Ont.	42
McCandless, Norman	New York, N.Y.	1
McCarthy, Estate of the late J. L. G. Executors: Leighton McCarthy, K.C., Frank McCarthy	Toronto, Ont.	48

THE DOMINION BANK

69

<i>Name</i>	<i>Address</i>	<i>Shares</i>
McCaughey, Miss May.....	Cobourg, Ont.....	6
McCaul, Estate of late T. H. Executors:		
William J. Jefferson, Thomas Brown	Belfast, Ireland.....	92
McClellan, John.....	Bowmanville, Ont.....	84
McCollum, Allan C.....	Toronto, Ont.....	2
McCrimmon, Mrs. Helen K.....	Toronto, Ont.....	10
McCulloch, Alexander L.....	Galt, Ont.....	14
McCulloch, Estate of late Hugh. Executors:		
Robert O. McCulloch, Mrs. Agnes H. McCulloch.....	Galt, Ont.....	30
McCullough, George W.....	Brampton, Ont.....	5
McCullough, Harcourt P.....	Sussex, England.....	10
McCullough, Mrs. Harriet W.....	Inverness, Que.....	2
McCullough, Mrs. Kate E.....	Toronto, Ont.....	10
McDonald, George.....	Toronto, Ont.....	18
McDougall & Cowans.....	Montreal, Que.....	1
McFarren, Estate of late James. Executors:		
William McFarren, Mrs. Elizabeth McFarren.....	Toronto, Ont.....	62
McGie, Mrs. Emma.....	Belleville, Ont.....	4
McGiffin, Mrs. Anna B.....	Swansea, Ont.....	10
McGillivray, Mrs. Caroline A.....	Whitby, Ont.....	24
McGillivray, Miss Mary.....	Port Colborne, Ont.....	50
McGuire, Henry.....	Cobourg, Ont.....	7
McHardy, Charles.....	Goderich, Ont.....	16
McIntosh, Mrs. Gertrude E.....	West Hartford, Conn.....	5
McIntosh, Miss Jane E.....	Whitby, Ont.....	5
McIntosh, Walter K.....	Chicago, Ill.....	10
McIntyre, Mrs. Clara E.....	Toronto, Ont.....	16
McIntyre, John.....	Tillsonburg, Ont.....	7
McJannet, Miss Evelyn D.....	Gravenhurst, Ont.....	12
McJannet, George.....	Gravenhurst, Ont.....	6
McKague, Mrs. Florence J.....	Ogema, Sask.....	1
McKay, Donald E.....	Fort William, Ont.....	24
McKay, Mrs. Ellen.....	Hamilton, Ont.....	25
McKay, Mrs. Jessie D.....	Toronto, Ont.....	6
McKenzie, Mrs. Alice M.....	Sarnia, Ont.....	15
McKenzie, Andrew D.....	Sarnia, Ont.....	10
McKnight, Carl J.....	Rutherford, N.J.....	18
McKyes, Miss Anne S.....	Toronto, Ont.....	11
McLachlin, Eric H.....	Westmount, Que.....	1
McLachlin, Estate of late Hugh F. Executors:		
Daniel McLachlin, John H. Burwash, David M. Finnie.....	Arnprior, Ont.....	74
McLaren, Mrs. Eleanor M.....	Hamilton, Ont.....	18
McLaughlin, Mrs. Adelaide L.....	Oshawa, Ont.....	130
McLaughlin, Miss Eleanor V.....	Oshawa, Ont.....	5
McLaughlin, Miss Isabel G.....	Oshawa, Ont.....	5
McLaughlin, Estate of late John W. Executrices:		
Mrs. Margaret E. McLaughlin, Mrs. Ida Thompson, Mrs. Adelaide Annis.....	Port Hope, Ont.....	13
McLaughlin, Mrs. Margaret.....	Bowmanville, Ont.....	1
McLaughlin, Robert S.....	Oshawa, Ont.....	100

<i>Name</i>	<i>Address</i>	<i>Shares</i>
McLean, Miss Tena	Orillia, Ont.	5
McLeish, Miss Annie M.	Toronto, Ont.	20
McLeish, Miss Robina L.	Ottawa, Ont.	5
McLennan, Mrs. Elsie M.	Toronto, Ont.	12
McMahon, Miss Kathleen	Tacoma, Wash.	19
McMichael, Mrs. Ada H.	Toronto, Ont.	5
McMichael, Rev. A. J. W.	Toronto, Ont.	25
McMichael, Charles W.	Toronto, Ont.	5
McMurchy, John	Brampton, Ont.	35
McMurray, Mrs. Euphemia E.	Toronto, Ont.	10
McMurray, Louis S., in trust	Toronto, Ont.	30
McMurray, Mrs. Suzanne S.	Toronto, Ont.	24
McNabb, Mrs. Jane E.	Hamilton, Ont.	10
McNeil, Mrs. Margaret J.	Millbrook, Ont.	8
McNeill, Harry S.	Toronto, Ont.	66
McPherson, Allan	Orillia, Ont.	25
McPherson, Allan, in trust	Orillia, Ont.	30
McSloy, Estate of late Hugh E. Executors and Trustees: Mrs. Anna V. McSloy, James I. McSloy, Miss Mary M. Foley	St. Catharines, Ont.	102
McVean, James H.	Dresden, Ont.	18
McVean, Sandy	Dresden, Ont.	18
McVean, Wm. M.	Dresden, Ont.	12
Naftel, Miss Emily C. L.	Goderich, Ont.	5
Nanton, Lady Ethel C.	Winnipeg, Man.	24
Nathan, Hyman	New York, N.Y.	6
National Life Assurance Co. of Canada, The	Toronto, Ont.	42
National Trust Company, Ltd., Trustees, Estate Anson Jones	Toronto, Ont.	138
National Trust Company, Ltd., and R. C. H. Cassels, K.C., Trustees of the Marriage Settlement of Mrs. Mary H. Longmore	Montreal, Que.	50
National Trust Company, Ltd., Trustee under Marriage Settlement of Sarah A. Macdonald, dated 12th February, 1884	Toronto, Ont.	78
National Trust Company, Ltd., in trust for Mrs. Maud MacKenzie	Toronto, Ont.	1
Nattress, Isaac	Toronto, Ont.	6
Nattress, Thomas	Weston, Ont.	24
Near, W. W.	Toronto, Ont.	200
Neelin, Estate of late James M. Executors: The Toronto General Trusts Corporation	Toronto, Ont.	50
Neeve, Charles G.	Toronto, Ont.	2
Neeve, Miss Isabel F.	Toronto, Ont.	6
Nelles, Mrs. Christie A.	Toledo, Ohio	32
Nerlich, Emil	Toronto, Ont.	12
Nerlich, Mrs. Hedwig	Toronto, Ont.	7
Neuburg, Joseph	New York, N.Y.	5
Newton, James Q.	Denver, Col.	6

THE DOMINION BANK

71

<i>Name</i>	<i>Address</i>	<i>Shares</i>
New York and Hansatic Corporation..	New York, N.Y.....	100
New York Trust Co., The, as Trustee for the Registered Owners of Trust Shares issued under a certain indenture dated September 1, 1927, between Canadian Bank Stocks, Inc., and The New York Trust Co. as Trustee	New York, N.Y.....	80
Nichol, Mrs. Christina R.....	London, Ont.....	25
Nichol, Thomas.....	Glen Jean, West Va....	30
Nicholls Hospital Trust, The.....	Peterborough, Ont....	74
Nichols, Mrs. Janet E.....	Fergus, Ont.....	10
Nicol, Miss Henrietta S.....	Leamington, Ont.....	5
Nicol, Mrs. Minnie E.....	Summit, N.J.....	5
Nimmo, Miss Ella J.....	Toronto, Ont.....	7
Nitzburg, Abraham.....	New York, N.Y.....	10
Nivin, Mrs. Florence B.....	Cobourg, Ont.....	15
Nordheimer, Albert.....	Toronto, Ont.....	20
Nordheimer, Estate of late Samuel. Executors and Trustees: The Toronto General Trusts Corporation.....	Toronto, Ont.....	85
Noreus, Alfred F.....	Toronto, Ont.....	1
Norris, Mrs. Marguerite L.....	Chicago, Ill.....	126
North American Investment Corp.....	San Francisco, Cal....	50
North American Life Assurance Co.....	Toronto, Ont.....	924
Northern Trust Company, The, Trustee.....	Chicago, Ill.....	100
Northway, Mrs. Alice M.....	Toronto, Ont.....	30
Northway, Arthur G.....	Toronto, Ont.....	24
Northway, John A.....	Toronto, Ont.....	12
Norton, Mrs. Alice L.....	Calgary, Alta.....	2
Nositzer, George.....	New York, N.Y.....	24
Nugent, Frank E.....	Montreal, Que.....	60
Ober, Andrew C.....	Palmyra, Pa.....	14
Oettinger, Mrs. Dorette W.....	Goldsboro, N.C.....	12
O'Flynn, Estate of the late E. D. Execu- tors: W. H. O'Flynn, F. E. O'Flynn, F. W. O'Flynn.....	Madoc, Ont.....	4
Ogden, Miss Bradda L.....	London, England.....	5
O'Keefe, Estate of late Eugene. Execu- tors: The Toronto General Trusts Corporation, Hon. H. T. Kelly.....	Toronto, Ont.....	350
Olmsted, Mrs. Edith H.....	Hamilton, Ont.....	101
O'Meara, Mrs. Gertrude M.....	Quebec, Que.....	12
Ontario Mortgage Company.....	Toronto, Ont.....	150
O'Reilly, Estate of late Charles, M.D. Executors: Mrs. Sophia E. O'Reilly, Brefney R. O'Reilly, M.D.....	Toronto, Ont.....	5
O'Reilly, Lieut.-Col. Edward B., M.D.....	Hamilton, Ont.....	6
O'Reilly, Mrs. Sophia E.....	Toronto, Ont.....	6
Orr, William C.....	Stratford, Ont.....	15
Osler, Major Edmund F.....	Bronte, Ont.....	273
Osler, E. F., F. G. Osler and The Canada Permanent Trust Company, Trustees re Edmund F. Osler Trust.....	Toronto, Ont.....	25

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Osler, Edward H.	Cobourg, Ont.	54
Osler, F. G.	Toronto, Ont.	504
Osler, F. G., and The Canada Permanent Trust Company, Trustees for Mrs. E. P. Bowen	Toronto, Ont.	148
Osler, F. G., Mrs. Mary E. L. Boyd and The Toronto General Trusts Corporation, Trustees for Mary E. L. Boyd	Toronto, Ont.	148
Osler, Hugh F.	Winnipeg, Man.	30
Osler, H. F., and Osler and Nanton Trust Company	Winnipeg, Man.	78
Osler, H. S., K.C.	Toronto, Ont.	32
Osler, P. F.	Toronto, Ont.	25
Osler & Hammond	Toronto, Ont.	128
Osler & Hammond, Trust Account No. 2	Toronto, Ont.	100
Osler & Nanton Trust Company	Winnipeg, Man.	24
Overend, Mrs. Mary	Toronto, Ont.	2
Owens, Charles W.	St. Petersburg, Fla.	20
Owens, Mrs. Elizabeth A.	Toronto, Ont.	30
Paige, Mrs. Elizabeth D.	Bridgeport, Conn.	20
Paget, Charles E.	Huntsville, Ont.	6
Palen, Mrs. Jessie M.	Waupoos, Ont.	7
Palmer, Mrs. I. Gladys H.	Ottawa, Ont.	28
Pangman, Mrs. Hilda F.	Oshawa, Ont.	6
Park, Mrs. Louise H.	Buffalo, N.Y.	5
Parker, Ernest W.	Elizabethtown, N.Y.	10
Parker, George	Gravenhurst, Ont.	18
Parker, John T.	Toronto, Ont.	24
Parkwood Securities, Limited	Oshawa, Ont.	306
Parrish, W. J.	Port Perry, Ont.	7
Parsons, Silas R.	Toronto, Ont.	102
Partridge, Estate of late George W. Trustees: Miss Ethel Partridge, Miss Henrietta Partridge	Halifax, N.S.	2
Pascoe, John C.	Oshawa, Ont.	12
Pate, Estate of late Mrs. Julia M. Executor: Wilfred S. Pate	Fort William, Ont.	20
Pate, W. S.	Fort William, Ont.	1
Pateman, Robert	Woodstock, Ont.	6
Paterson, Mrs. Florrie	Toronto, Ont.	37
Paterson, Miss Mary L.	Toronto, Ont.	7
Paterson, Norman McL.	Fort William, Ont.	127
Paterson, Thomas	Claremont, Ont.	7
Paterson, Rev. T. W.	Toronto, Ont.	38
Paterson, Rev. T. W., in trust for Miss M. L. Paterson	Toronto, Ont.	1
Paterson, Rev. T. W., in trust for Mrs. Emily Winstanley	Toronto, Ont.	1
Paton, John	Winnipeg, Man.	20
Patterson, Mrs. Margaret E.	Grenfell, Sask.	6
Patton, F. L.	Winnipeg, Man.	50
Patton, Rev. Herbert B.	Toronto, Ont.	1
Paulin, George	Calgary, Alta.	36

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Paull, Arthur C.	Toronto, Ont.	12
Peaker, Kenneth, D.D.S.	Toronto, Ont.	10
Pearce, Charles T.	Toronto, Ont.	50
Pearce, Mrs. E. J.	Toronto, Ont.	2
Pearce, Miss Helen C.	Toronto, Ont.	1
Pearce, Miss Jennie M.	Toronto, Ont.	2
Pearce, W. K.	Toronto, Ont.	30
Pearman, Mrs. Elizabeth K.	Wolfville, N.S.	2
Peebles, Robert.	Hamilton, Ont.	25
Pennefather, Mrs. Edith A.	Montreal, Que.	8
Pentland, Mrs. Constance L.	Winnipeg, Man.	82
Perdue, Mrs. Mary.	Toronto, Ont.	5
Perrin, Gordon.	Clinton, Ont.	7
Perry, John M.	New York, N.Y.	25
Peters, T. Lee.	Winnipeg, Man.	15
Peterson, Mrs. Annie R.	Grenada, Miss.	62
Petman, Mrs. Clara M.	Toronto, Ont.	39
Pew, Mrs. Ella V.	Muskegon, Mich.	34
Philip, Miss Rae L.	Winnipeg, Man.	10
Pierce, Asher.	Montreal, Que.	18
Pierce, Mrs. Ella.	Montreal, Que.	18
Pierce, Sydney D.	Montreal, Que.	24
Pierce & Company, E. A.	Toronto, Ont.	20
Piercy, Mrs. Mabel I.	Deloraine, Man.	5
Pim, C. S., in trust.	Winnipeg, Man.	7
Pinsonneault, Philip.	Chatham, Ont.	1
Pipon, Mrs. Maude M.	Toronto, Ont.	24
Pirie, Charles N.	San Jose, Costa Rica.	24
Pirie, Mrs. Douglas G.	Kitchener, Ont.	6
Pirtle, Mrs. Fanny I.	Douglas, Arizona.	25
Pitblado & Company, J.	Montreal, Que.	2
Pittman, Frederick W.	Wallaceburg, Ont.	6
Plastow, Joseph.	Delhi, Ont.	3
Plaxton, Mrs. Florence.	Toronto, Ont.	30
Playtner, Henry R.	Kitchener, Ont.	10
Plunkett, George H.	Port Burwell, Ont.	10
Pollack, Isaac.	New York, N.Y.	30
Pollock, Mrs. Christina A.	Montreal, Que.	15
Pontifex, Bryan.	Knowle, England.	6
Porritt, Fred R.	Victoria, B.C.	9
Porter, Mrs. Edith F.	Hagerstown, Md.	12
Post, Samuel.	New York, N.Y.	12
Potter, Miss Isabella M., and Miss Margaret L. Potter.	Brampton, Ont.	18
Potts, Dr. James McC.	Stirling, Ont.	6
Powell, C. B.	Toronto, Ont.	25
Prendergast, William.	London, Ont.	10
Presgrave, Mrs. Frances M. C.	London, England.	12
Prince, Mrs. Charlotte.	Toronto, Ont.	102
Prince, Sidney S.	New York, N.Y.	12
Pringle, Ernest H.	Craik, Sask.	10
Pringle, James.	Toronto, Ont.	10
Prior, Mrs. Emma L.	Short Hills, N.J.	37
Prudent Securities, Limited.	Penetanguishene, Ont.	102

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Pumpelly, Raphael W., Henry L. Smyth and Otis T. Russell, Trustees under Deed of Trust dated 14th Oct., 1922.	Watertown, Mass.	50
Purser, Miss Adelaide A.	Cobourg, Ont.	2
Purser, Mrs. Annie.	Cobourg, Ont.	6
Purser, Estate of late Mrs. Leila. Execu- tors: S. S. E. Purser, Miss Clara Ward.	Cobourg, Ont.	3
Purser, Stanford S. E.	Cobourg, Ont.	14
Purves, Mrs. Helen K.	Winnipeg, Man.	5
Purves, Robert A.	Winnipeg, Man.	15
Pyne, Hon. Robert A., M.B.	Toronto, Ont.	12
Quantz, A. Edgar.	Langstaff, Ont.	15
Quantz, George H.	Aurora, Ont.	18
Quin, Mrs. Edith H., and Miss Edith de L. Quin.	Toronto, Ont.	2
Quigley, John J.	Atlantic City, N.J.	50
Rabinowitz, Henry.	New Haven, Conn.	1
Radley, Mrs. Elizabeth J.	Toronto, Ont.	24
Rae, Robert.	New York, N.Y.	12
Raison, Miss Modeste.	New York, N.Y.	7
Ramsay, Douglas M.	Bowland, Stow, Scotland.	24
Ramsay, Lieut.-Col. James G., D.S.O.	Edinburgh, Scotland.	50
Ramsey, Alan R.	Toronto, Ont.	10
Ramsey, J. G.	Toronto, Ont.	120
Rand, Miss Augusta A.	Brantford, Ont.	6
Rand, Miss Ella.	Brantford, Ont.	4
Rand, Miss Jennie.	Brantford, Ont.	6
Rand, Miss Mary A.	Brantford, Ont.	6
Rand, Miss Rachel J.	Scotland, Ont.	6
Rankin, Mrs. Maud S.	Ann Arbor, Mich.	25
Rastall, Mrs. E. V. C.	Toronto, Ont.	12
Ratcliff, Fred L.	Toronto, Ont.	6
Ray, Estate of late Mrs. Margaret J. Executors: John M. Gray, William T. Gray, Alexander Gray.	Port Credit, Ont.	5
Rayner, Mrs. Ethel E.	Auckland, New Zealand.	35
Raynolds, Mrs. Annie S.	Toronto, Ont.	60
Reaves, Estate of the late George. Execu- tors: Mrs. Alma D. Reaves, James W. Pyke, Campbell Reaves.	Montreal, Que.	111
Rector and Wardens of St. Paul's Church of England.	Uxbridge, Ont.	35
Rectors and Wardens of Trinity Church.	Galt, Ont.	9
Redmond, Mrs. Mary E.	Wingham, Ont.	12
Redmond, Mrs. Mary E., in trust for Mildred C. Redmond.	Wingham, Ont.	5
Redmond, Mrs. Mary E., in trust for Muriel E. Redmond.	Wingham, Ont.	5
Redmond, Robert C., M.D., in trust for Eliza Connell.	Wingham, Ont.	5

THE DOMINION BANK

75

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Reed, Miss Annie T., B.A.	Toronto, Ont.	12
Reed, Wesley	Brampton, Ont.	5
Reese, Harry	Wilkes-Barre, Pa.	6
Regents of Mount Allison, The	Sackville, N.B.	12
Register, Henry V.	Smithtown Branch, Long Island, N.Y.	15
Register, Samuel C.	Philadelphia, Pa.	15
Reid, Estate of late Alexander T. Executors: National Trust Co., Ltd., Mrs. Emily A. Reid, Fawcett A. Reid.	Toronto, Ont.	150
Reid, Mrs. Ephie	Prescott, Ont.	20
Reid, William H.	Port Huron, Mich.	9
Remon, Estate of the late E. P. Executrix: Mrs. Marie E. Remon	Ottawa, Ont.	30
Renwick, Miss Elizabeth	New York, N.Y.	6
Reville, Ralph H.	Brantford, Ont.	12
Reynolds, Miss Annie E.	Uxbridge, Ont.	10
Reynolds, Geo. N., in trust	Toronto, Ont.	24
Reynolds, Geo. N., Trustee	Toronto, Ont.	54
Rice, Mrs. Jean S.	New York, N.Y.	6
Richardson, G. F. R., M.D.	Toronto, Ont.	6
Richardson, G. F. R., M.D., in trust	Toronto, Ont.	1
Richardson, Mrs. L. Agnes	Toronto, Ont.	6
Rickard, Mrs. Martha J.	Newcastle, Ont.	7
Ridout, Estate of late Mrs. Amy H. Administrator: D. Campbell Ridout	Toronto, Ont.	2
Riley, Edgar J.	Bay City, Mich.	40
Riordan, Mrs. Maria I.	Toronto, Ont.	25
Ripstein, Hyman M.	Westmount, Que.	152
Risley, Mrs. Irma	Toronto, Ont.	48
Robar, Mrs. Elsie J.	Schumacher, Ont.	1
Roberts, Fred T.	St. Thomas, Ont.	3
Roberts, Joseph H., and Miss Mary F. Roberts	Cobourg, Ont.	9
Roberts, Miss Mary F., and Joseph H. Roberts	Cobourg, Ont.	6
Robertson, Mrs. Elizabeth M. B.	Toronto, Ont.	6
Robertson, Rev. Frederick	Weston, Ont.	5
Robertson, James S.	St. Thomas, Ont.	3
Robertson, Mrs. Margaret G.	Westmount, Que.	18
Robertson-Walker, Mrs. Elizabeth F.	Toronto, Ont.	20
Robins, Mrs. Margaret	Toronto, Ont.	4
Robinson, A. Langsford	Hamilton, Ont.	15
Robinson, Benjamin	New York, N.Y.	1
Robinson, Miss Christobel	Toronto, Ont.	18
Robinson, Mrs. E. Howie	Toronto, Ont.	3
Robinson, Dr. Edward H.	Toronto, Ont.	24
Robinson, Harry	Westmount, Que.	60
Robinson, Estate of late Henry. Executrix: Mrs. Sophia Robinson	Toronto, Ont.	7
Robinson, Mrs. Isabel H.	Toronto, Ont.	18
Robinson, Joseph, Jr.	South Philadelphia, Pa.	2
Robinson, Mrs. Lydia A. E.	Hamilton, Ont.	60

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Robinson, Miss Rose L.	New York, N.Y.	1
Robinson, Estate of the late Sarah. Executrices and Trustees: Miss Hannah M. Robinson, Miss Alice A. Robinson.	Toronto, Ont.	38
Robinson, Mrs. Sophia	Toronto, Ont.	6
Robinson, Stanley D.	Hamilton, Ont.	5
Roe, Estate of the late Barbara M. Executor: Dr. J. H. Holdercroft.	Havelock, Ont.	10
Rogers, Mrs. Adele	London, England	10
Rogers, Frank E., M.D.	Denver, Col.	6
Rogers, Miss Mary S.	Denver, Col.	6
Rohleder, Frederick	Kitchener, Ont.	76
Rohrer, Mrs. Alice	San Francisco, Cal.	135
Romain, Miss Kate C.	Riverside, Cal.	25
Roos, George A.	Preston, Ont.	20
Root, Mrs. Esther A.	Dunnville, Ont.	15
Roper, Alfred W., Tutor for Vennor, Alfred and Billy Roper under the will of Mrs. Jessie C. Roper.	Montreal, Que.	9
Roper, Mrs. Fanny E.	Ottawa, Ont.	60
Rosebrugh, Mrs. Jessie W.	Toronto, Ont.	3
Rosenfeld, Samuel, M.D.	Philadelphia, Pa.	6
Rosenthal, Joseph	New York, N.Y.	25
Rosevear, Charles R.	New York, N.Y.	5
Rosevear, Mrs. Edith D.	Montclair, N.J.	5
Ross, Mrs. Adelaide M.	Toronto, Ont.	37
Ross, Alexander B.	Toronto, Ont.	18
Ross, Charles A.	Toronto, Ont.	78
Ross, Mrs. Isabel H.	Toronto, Ont.	12
Ross, Mrs. Jane C.	Montreal, Que.	15
Ross, J. Allan	Toronto, Ont.	104
Ross, Mrs. Mabel K.	Quebec, Que.	100
Ross, Milton J.	Hamden, Conn.	1
Ross, Robert.	Toronto, Ont.	30
Ross, William	Toronto, Ont.	1
Ross, William K., M.D.	Penetanguishene, Ont.	12
Roth, William B.	New York, N.Y.	5
Rourke, Allan D.	Havana, Cuba	12
Rover, Fred	Oshawa, Ont.	25
Rowe, Miss Leila C.	Toronto, Ont.	46
Rowell, Hon. N. W., K.C., LL.D.	Toronto, Ont.	12
Roy, Mrs. Mary A. A.	Hamilton, Ont.	2
Royal Trust Company, The, in trust	Montreal, Que.	24
Royal Trust Company, The, Gerald T. Bogert and W. Wallace Jones, Trustees under the Will of the late Sir Alexander Campbell, dated 9th April, 1892.	Toronto, Ont.	30
Royal Trust Company, The, Trustees for Mrs. Annie S. Hill, under Deed of Trust dated 19th May, 1914.	Toronto, Ont.	4
Royal Trust Company, The, Trustees under Marriage Settlement between Allan Z. Palmer and Isabel G. H. Irwin, dated 16th September, 1907.	Ottawa, Ont.	10

THE DOMINION BANK

77

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Royal Trust Company, The, R. H. Irwin and W. E. C. Irwin, Trustees for the A. D. Irwin Trust, under Deed of Transfer dated 23rd February, 1927...	Montreal, Que.	10
Royal Trust Company, The, and A. R. M. Boulton, Executors and Trustees under the Will of Mary E. King, probated 27th October, 1914.....	Quebec, Que.	116
Rudlen, Miss Edith M.	Toronto, Ont.	5
Rudlen, Miss Florence.	Toronto, Ont.	5
Rudolf, Mrs. Edna H.	Brookline, Mass.	10
Rule, Mrs. Susan W. D.	Nunton, England.	45
Russell, Miss Elsie, Miss Mary A. Russell and Miss Margaret Russell.	Cobourg, Ont.	20
Russell, Mrs. Mary T., and John P. Russell, Executors, Estate Frank J. Russell.	Toronto, Ont.	20
Ruthven, Henry.	Niagara-on-the-Lake, Ont.	3
Sailsbury, Mrs. Mary G.	Toronto, Ont.	25
Sales, Mrs. Hannah.	Merlin, Ont.	5
Salmanowitz, Jules M.	New York, N.Y.	5
Samuel, Miss Kathleen M.	Toronto, Ont.	43
Samuel, Sigmund.	Toronto, Ont.	120
Sanders, William B.	Stouffville, Ont.	10
Sauer, Estate of late George. Executrix: Mrs. Jessie V. Sauer.	Galt, Ont.	24
Savage, Mrs. Esther.	Guelph, Ont.	18
Savage, Mrs. Marion D.	Montreal, Que.	25
Savage, Thomas F.	Guelph, Ont.	12
Sayles, Mrs. Leocadie L.	Brooklyn, N.Y.	25
Saylor, Charles W.	Trenton, Ont.	5
Schmidt & Company.	New York, N.Y.	2
Scholefield, Mrs. Muriel.	Salt Lake City, Utah.	2
Scholfield, H. C., M.P.P.	Toronto, Ont.	106
Schuster, Mrs. Esther.	New York, N.Y.	3
Scott, Mrs. Helen G.	Haslemere, England.	12
Scott, James.	Toronto, Ont.	50
Scott, James, and R. F. Scott, Trustees for Miss Catherine Scott.	Toronto, Ont.	37
Scott, John.	Orillia, Ont.	12
Scott, Walter E.	Belleville, Ont.	2
Scottish Northern Investment Trust, Ltd., The.	Aberdeen, Scotland.	100
Scully, Harold J.	Belleville, N.J.	1
Sculthorpe, Mrs. Olive B.	Port Hope, Ont.	5
Seagram, Miss Florence A.	Toronto, Ont.	12
Searing, Jack J., 3rd.	Newark, N.J.	12
Second Canadian General Investment Trust, Ltd.	Toronto, Ont.	50
Second Scottish Northern Investment Trust, Ltd., The.	Aberdeen, Scotland.	25

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Sedwitz, Joseph.....	New York, N.Y.....	8
Selby, W. T. H.....	Toronto, Ont.....	36
Semple, Estate of late Robert. Execu- tors: Walter J. Bell, Hugh P. Semple.....	Beeton, Ont.....	18
Seville, Robert K.....	Montclair, N.J.....	2
Sewell, Miss Gladys.....	Toronto, Ont.....	2
Shalleross, Mrs. Laura P.....	New York, N.Y.....	12
Shanahan, Thomas J.....	New York, N.Y.....	100
Shannon, Mrs. Mary L.....	Prescott, Ont.....	153
Shapiro, Mrs. Toby.....	Notre Dame de Grace, Que.....	3
Sharland, Walter.....	Toronto, Ont.....	20
Sharpe, Walter.....	Toronto, Ont.....	20
Sharpe, William J.....	Sarnia, Ont.....	10
Shaughnessy, Rt. Hon. Lord, Hon. Marguerite Shaughnessy, and the Royal Trust Co., Executors under the Will of the late Thomas George, Baron Shaughnessy, dated 26th Nov., 1923.....	Montreal, Que.....	102
Shea, Estate of late John F. Executors: National Trust Co., Ltd.....	Hamilton, Ont.....	75
Shee, Mrs. Mary A.....	Quebec, Que.....	10
Shepherd, Miss Mary F.....	Clifton Springs, N.Y.....	4
Sheppard, Mrs. Sarah A.....	Toronto, Ont.....	114
Sherman, Mrs. Lucy H.....	Douglas, Arizona.....	5
Sherwood, Edward S.....	Ottawa, Ont.....	6
Shier, Mrs. Catherine A.....	Uxbridge, Ont.....	18
Shier, Walter C., M.D.....	Uxbridge, Ont.....	24
Shillington, William P., and Mrs. Emily R. Shillington.....	High Point, N.C.....	10
Shipman, Mrs. Mary A.....	Cannington, Ont.....	12
Shipman, Robert H.....	Cannington, Ont.....	13
Shuttleworth, Mrs. Ethel J.....	Balzac, Alta.....	3
Sidey, Joseph H.....	Portland, Oregon.....	5
Siegel, Mrs. Carrie L.....	New York, N.Y.....	25
Sieghardt, Ferdinand J.....	New York, N.Y.....	10
Silvester, Mrs. Mary.....	Stouffville, Ont.....	6
Simon, Richard L.....	New York, N.Y.....	6
Simon & Company, Alfred L.....	New York, N.Y.....	3
Simpson, A. G.....	Montclair, N.J.....	15
Sivers, Charles L.....	Toronto, Ont.....	8
Sivers, Mrs. Fanny H.....	Toronto, Ont.....	8
Six, Mrs. Jane M.....	Port Perry, Ont.....	10
Slater, Estate of late Esther. Sole Sur- viving Executor and Trustee: Sir Arthur P. Sherwood.....	Ottawa, Ont.....	34
Slater, Estate of late Robert N. Execu- tors and Trustees: N. J. Slater, R. K. Slater, W. F. Wilson.....	Ottawa, Ont.....	4
Slatter, Mrs. Sophie.....	Toronto, Ont.....	3
Small, Arthur A., M.D.....	Chicago, Ill.....	12
Small, Herriot.....	San Francisco, Cal.....	3
Smith, Albert.....	Toronto, Ont.....	25

THE DOMINION BANK

79

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Smith, Estate of late Prof. Andrew. Executors and Trustees: Toronto General Trusts Corporation, Dr. D. King Smith.....	Toronto, Ont.....	58
Smith, Dr. D. King.....	Toronto, Ont.....	84
Smith, Mrs. Ella M. G.....	Cobourg, Ont.....	10
Smith, Mrs. Emily W.....	Helena, Montana.....	100
Smith, Miss Emma.....	Ottawa, Ont.....	6
Smith, Hugh F.....	Toronto, Ont.....	1
Smith, Miss Mary J.....	Whitby, Ont.....	30
Smith, Peter.....	Westmount, Que.....	6
Smith, Robert.....	Toronto, Ont.....	96
Smyth, Mrs. Julia S. M.....	Lindsay, Ont.....	4
Sneath, William H.....	New York, N.Y.....	60
Snell, John.....	Belleville, Ont.....	12
Snowball, Geo. M.....	Toronto, Ont.....	20
Snowball, Thomas, M. B.....	Burnley, England.....	18
Somerset, William F.....	Port Sydney, Ont.....	25
Southam, Mrs. Henrietta A.....	Ottawa, Ont.....	8
Spence, David J.....	Montreal, Que.....	14
Spencer, Charles C.....	Picton, Ont.....	10
Spilsbury, Mrs. Maria F.....	Cranford, N.J.....	30
Spragge, Mrs. Ella G., in trust for Mary C. Spragge.....	Cobourg, Ont.....	2
Spragge, George W.....	Toronto, Ont.....	12
Spragge, J. W.....	Cobourg, Ont.....	30
Spragge, Mrs. Joan M.....	Toronto, Ont.....	6
Springfield Five Cents Savings Bank.....	Springfield, Mass.....	70
Square, John S.....	Stratford, Ont.....	34
Stackhouse, Edwin S.....	Shickshinny, Pa.....	50
Stamm, Alfred L.....	New York, N.Y.....	7
Stanley, Mrs. Margaret V.....	Nipigon, Ont.....	2
Staples, Miss Lillian M.....	Cobourg, Ont.....	7
Stark, Harold E.....	Welland, Ont.....	1
Stark & Company, John, Trustees.....	Toronto, Ont.....	25
Stearns, Harry J.....	Weehawken, N.J.....	12
Steen, Samuel.....	Milford Bay, Ont.....	3
Stephan, Henry A.....	Walkerton, Ont.....	9
Stephens, Mrs. Laura A. S.....	Cobourg, Ont.....	4
Sterling Mortgage Company, Inc.....	New York, N.Y.....	50
Stern, Samuel.....	New York, N.Y.....	20
Stevens, Miss Ellen C.....	West Hartford, Conn.....	12
Stevens, Paul E.....	Hartford, Conn.....	12
Stevenson, Mrs. Nellie B. K.....	Canandaigua, N.Y.....	42
Stewart, Alexander M.....	Winnipeg, Man.....	51
Stewart, Estate of the late Robert. Trus- tee: John F. Duncan; Executor: John Duncan.....	Toronto, Ont.....	7
Stillman, Charles O.....	Toronto, Ont.....	54
Stobart, Frank E.....	Pulborough, England.....	45
Stocks, W. S.....	Tilsburg, Ont.....	6
Stoddart, Mrs. Louisa M.....	New York, N.Y.....	15
Stokes, Mrs. Maude.....	Kingston, Ont.....	2
Stone, Mrs. Edna A.....	Port Perry, Ont.....	25

THE DOMINION BANK

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Stone, Mrs. Flora M.	Chatham, Ont.	17
Stone, George	Port Perry, Ont.	12
Stone, William	Toronto, Ont.	50
Storie, James D.	Oshawa, Ont.	102
Strang, Mrs. Williamina C. C.	Quebec, Que.	20
Strange, Mrs. Georgina D.	Kingston, Ont.	5
Strasbourg, Samuel	New York, N.Y.	4
Strathy, Miss Elizabeth M. L.	Toronto, Ont.	12
Strauss, William	New York, N.Y.	50
Stroh, Herbert J.	New York, N.Y.	156
Stuart, Miss Clara M.	Caledonia, Ont.	13
Stuart, Estate of late Mrs. Elizabeth.		
Executor: Dr. Peter Stuart (deceased)	Guelph, Ont.	15
Suckling, Mrs. Clarice I.	Peterborough, Ont.	14
Sullivan, Dr. Herbert J.	Hamilton, Ont.	11
Sulman, Charles N.	Belleville, Ont.	10
Sutherland, Mrs. Bertha	Montreal, Que.	6
Sutherland, Mrs. Daisy E.	Dayton, Ohio	2
Sutherland, John	Guelph, Ont.	15
Sutherland, William	Orillia, Ont.	10
Swabey, Mrs. Florence	Toronto, Ont.	6
Swainbank, Harry H.	Wilkes-Barre, Pa.	12
Swart, Henry T.	Winnipeg, Man.	100
Swart, Mrs. Martha C.	Winnipeg, Man.	75
Sweeney, Mrs. Kate	Toronto, Ont.	3
Sweetland, Estate of the late John.		
Trustee: Mrs. Selina F. Geddes	Perth, Ont.	74
Swiss Bank Corporation	London, England	15
Switzer, Mrs. Evelyn E.	Winnipeg, Man.	12
Sykes, Mrs. I. Josephine	Oshawa, Ont.	20
Symington, Mrs. Julia V.	Napanee, Ont.	10
Syracuse Trust Company, The	Syracuse, N.Y.	100
Taft, Thomas K.	Cornwall, N.Y.	12
Taft, Mrs. Virginia K.	Cincinnati, Ohio	54
Tait, Andrew	Toronto, Ont.	25
Tait, Mrs. Dorothy M.	Oshawa, Ont.	40
Tait, Nelson	Cobourg, Ont.	12
Tane, Mrs. Catherine	Oshawa, Ont.	52
Tatham, Miss Ada M.	Guelph, Ont.	5
Tatham, Edward	Guelph, Ont.	10
Taylor, Miss Annie M., and Miss Mary B.		
Taylor	Simcoe, Ont.	6
Taylor, Mrs. Beatrice E.	Winnipeg, Man.	2
Taylor, Mrs. Florence E.	Winnipeg, Man.	5
Taylor, Mrs. Frances E.	Worcester, Mass.	1
Taylor, Frederick	Hamilton, Ont.	3
Taylor, James D.	New York, N.Y.	25
Taylor, Mrs. Matilda M. E.	Todmorden, Ont.	15
Taylor, Mrs. Mildred A.	Montclair, N.J.	5
Taylor, William D.	Toronto, Ont.	12
Teepie, Mrs. E. M.	St. Thomas, Ont.	44
Telfer, Miss Mildred I.	Belvidere, N.J.	20
Teller, Frederick H.	New York, N.Y.	72

THE DOMINION BANK

81

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Temple, J. Algernon, M.D.	Toronto, Ont.	72
Tennis, Mrs. Erie E.	Oak Park, Ill.	6
Tessier, The Hon. Auguste	Rimouski, Que.	10
Third Scottish Northern Investment Trust, Ltd., The	Aberdeen, Scotland	50
Thom, Miss Agnes B.	Pickering, Ont.	5
Thom, Estate of late J. H. Executors: Mrs. Elizabeth Thom, Robert Scott	Toronto, Ont.	21
Thomas, Albert P.	Toronto, Ont.	2
Thomas, Mrs. Amy L.	Toronto, Ont.	42
Thomas, Frederick A.	Novar, Ont.	6
Thomas, Luther W., and Mrs. Florence Thomas	Winnipeg, Man.	5
Thompson, Mrs. Agnes R.	Brooklin, Ont.	8
Thompson, Miss Alice	Manchester, Ont.	4
Thompson, Mrs. Elizabeth T.	Toronto, Ont.	40
Thompson, Mrs. Henrietta	Whitby, Ont.	10
Thompson, Mrs. Jane F.	Toronto, Ont.	12
Thompson, Joseph J.	Brooklin, Ont.	18
Thompson, Mrs. Sussannah J.	Toronto, Ont.	30
Thompson, Thomas F.	Uxbridge, Ont.	10
Thompson, William F.	Manchester, Ont.	5
Thompson, Miss Zella A.	Uxbridge, Ont.	6
Thomson, Mrs. Elizabeth	Stirling, Scotland	6
Thomson, R. F., in trust	Ferndale, Mich.	1
Thorburn, Estate of late James, M.D. Executors: Toronto General Trusts Corporation, William G. Watson	Toronto, Ont.	42
Thorburn, Mrs. Jane	Toronto, Ont.	7
Thornton, Mrs. Edith	Toronto, Ont.	18
Thornton, Miss Josephine M.	Toronto, Ont.	17
Thresher, H. Hayward	Glen Ridge, N.J.	10
Tilt, Capel	Winnipeg, Man.	72
Titchener, Mrs. Jessamine D.	Binghampton, N.Y.	6
Tobin, Miss Emily H.	Fergus, Ont.	8
Tobin, Mrs. Gertrude A.	Toronto, Ont.	9
Tod, Mrs. Adelza B.	Oshawa, Ont.	12
Tomkins, Mrs. Harriet A.	Sherbrooke, Que.	7
Toronto General Trusts Corporation, The, in trust	Toronto, Ont.	10
Toronto General Trusts Corporation, The, Trustees Mary A. L. Fitz Gibbon Trust	Vancouver, B.C.	45
Toronto General Trusts Corporation, The, Trustee of the Will of William Ince, Sr. (deceased)	Toronto, Ont.	72
Toronto General Trusts Corporation, The, Re Jessie A. Kane Trust	Toronto, Ont.	80
Toronto General Trusts Corporation, The, Trustees for Paul W. Litchfield	Toronto, Ont.	22
Toronto General Trusts Corporation, The, Trustee for F. Harold Macdonald	Toronto, Ont.	25
Toronto General Trusts Corporation, The, for Account of Mrs. Ina B. MacKinnon	Toronto, Ont.	262

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Toronto General Trusts Corporation, The, Trustees, Edwin G. Whitney Estate re Gladys Mills Trust	Ottawa, Ont.	150
Toronto General Trusts Corporation, The, Nadine J. H. Osler Trust	Toronto, Ont.	25
Toronto General Trusts Corporation, The, for Account of Mrs. Ethel A. Ross	Montreal, Que.	262
Toronto General Trusts Corporation, The, Trustees, Edwin C. Whitney Estate re Emily Smith Trust	Ottawa, Ont.	150
Toronto General Trusts Corporation, The, Trustees, S. R. Stayner Trust	Toronto, Ont.	25
Toronto General Trusts Corporation, The, Trustees, T. A. Stayner Trust	Toronto, Ont.	15
Toronto General Trusts Corporation, The, Trustees, Edwin C. Whitney Estate re Alice Whitney Thomson Trust	Ottawa, Ont.	50
Toronto General Trusts Corporation, The, Trustees, Edwin C. Whitney Estate re Park H. W. Thomson Trust	Ottawa, Ont.	50
Toronto General Trusts Corporation, The, Trustees, Lady Alice Whitney	Toronto, Ont.	50
Toronto General Trusts Corporation, The, Trustees, Edwin C. Whitney Estate re Norah Whitney Trust	Ottawa, Ont.	150
Toronto General Trusts Corporation, The, and Captain J. S. Alston, in trust	Toronto, Ont.	50
Toronto General Trusts Corporation, The, and George E. Watson, in trust	Toronto, Ont.	10
Torrance, Estate of late Mrs. Baty M. The Royal Trust Company, Adminis- trators, with Will and Codicil annexed, as per Surrogate Court of the County of York, Appointment dated 29th March, 1911	Ottawa, Ont.	5
Torrance, Miss Madeline	Toronto, Ont.	12
Toso, Arthur	Lyndhurst, N.J.	5
Tougas, Joseph A.	Ipswich, Mass.	5
Tran, Miss Annie E.	Toronto, Ont.	8
Treble, Arthur W.	Toronto, Ont.	10
Trees, Estate of late Capt. Christopher F. Executors: James D. Trees, Samuel L. Trees	Toronto, Ont.	6
Trees, James D., Miss Charlotte E. Trees, Mrs. Edith J. Lucas, Samuel L. Trees, Trustees	Toronto, Ont.	74
Trimble, Miss Elizabeth J., Miss Marg- aret Trimble, and Miss Mary R. Trimble	Brampton, Ont.	16
Trimble, Mrs. Mary E.	Orillia, Ont.	7
Trinity College	Toronto, Ont.	42
Trumbo, Mrs. Gladys F. B. M.	Havana, Cuba	10
Tucker, Park B. R.	Winnipeg, Man.	10
Turnbull, Miss Isabel G.	Toronto, Ont.	1

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Turnbull, John	Toronto, Ont.	25
Turnbull, Estate of the late William F. Executors: Mrs. Lizzie M. Turnbull, Miss Isabel G. Turnbull, William H. Turnbull	Toronto, Ont.	2
Turner, Miss Ethel H.	Toronto, Ont.	15
Turner, Mrs. Florence	Brockville, Ont.	2
Turner, Miss Florence M. C., and Miss Mabel F. L. Turner	Toronto, Ont.	6
Turner, Mrs. Florence P.	Toronto, Ont.	12
Turner, Walter S. M., in trust for Mrs. Effie K. Turner	Hastings, Ont.	2
Turner, Walter S. M., in trust for Walter M. Turner, Jr.	Hastings, Ont.	36
Tuthill, Mrs. Mary M.	Toronto, Ont.	30
Tuttle, Mrs. Grace G.	Wellesley Hills, Mass.	20
Tuttle, Lynn J., M.D.	Douglas, Arizona	15
Tuttle, Mrs. Mary E.	Oshawa, Ont.	12
Tuttle, William H.	Brooklyn, N.Y.	48
Twohey, William J.	Chatham, Ont.	34
Tyrwhitt, Mrs. Emma	Oakville, Ont.	7
Ulman, Jacob J.	Richmond Hill, N.J.	1
United States Fidelity and Guaranty Co.	Baltimore, Md.	210
United States Fire Insurance Company	New York, N.Y.	102
United Trading Corporation, Limited	New York, N.Y.	50
Ure, Alexander	Mimico Beach, Ont.	6
Vail, Miss Phebe A.	Whitby, Ont.	8
Van der Heyden, Johannes L.	New York, N.Y.	6
Van Norman, Charles C.	Keswick, Ont.	132
Van Norman, Karl H., M.D.	Cleveland, Ohio	5
van Someren, Miss Flora C.	London, England	1
Vanstone, Mrs. Elizabeth	Toronto, Ont.	3
Vanstone, Miss Ida M.	Toronto, Ont.	24
Vaughan, Mrs. Kate A.	Toronto, Ont.	10
Vere-Laurie, Mrs. Florence C. V.	Nottingham, England	30
Vermilyea, Estate of late E. W. Execu- tors: Mrs. Emma E. Vermilyea, Edward R. Vermilyea, Mrs. Mary E. Lyll, Mrs. Gladys Wills	Belleville, Ont.	5
Vine, Charles A.	Toronto, Ont.	2
Vorhaus, Louis J.	New York, N.Y.	25
Vyvyan, Hartley S. D.	Uxbridge, Ont.	14
Waddell, R. M.	Peterborough, Ont.	25
Wade, Mrs. Maud B.	Orillia, Ont.	10
Wadsworth, Dr. James L. C.	Simcoe, Ont.	18
Wainright, James	London, Ont.	20
Wakefield, Estate of late Mrs. Elizabeth. Executors: Toronto General Trusts Corporation	Toronto, Ont.	26
Wakely, Miss Florence	Oshawa, Ont.	4
Walbridge, Mrs. Nathalie D.	New York, N.Y.	126

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Waldron, Miss Caroline E.	Kingston, Ont.	17
Waldron, Miss Ethel A.	Kingston, Ont.	17
Walker, Mrs. Bessie T.	Burlington, Ont.	5
Walker, C. C.	Yarmouth, N.S.	6
Walker, Estate of the late James. Execu- tors: Mrs. Helena Walker, Charles		
Walker	Toronto, Ont.	24
Walker, Mrs. Jessie	Cape May, N.J.	19
Walker, John A., K.C.	Chatham, Ont.	40
Walker, Miss Mary	Toronto, Ont.	14
Walker, William	Toronto, Ont.	2
Wall, Edmund C.	Detroit, Mich.	6
Wallace, Mrs. Gladys M.	Toronto, Ont.	5
Wallace, MacDonald	Ingersoll, Ont.	1
Wallace, Thomas B.	Napanee, Ont.	6
Wallach, Charles	New York, N.Y.	12
Wallbridge, Mrs. Mabel L.	Edmonton, Alta.	10
Walley, F. G.	Ingersoll, Ont.	2
Walley, Mrs. Minerva M.	Ingersoll, Ont.	6
Walsh, Mrs. Ellen M.	Toronto, Ont.	18
Walsh, Mrs. Elma M. B.	Toronto, Ont.	120
Wanless, Mrs. Margaret	Sarnia, Ont.	12
Warcup, Mrs. Mary A.	East Angus, Que.	1
Ward, Estate of late Alfred. Executors: Alfred H. Ward, Mrs. Margaret J.		
Ward, Mrs. Alice M. Griffith	Hamilton, Ont.	6
Ward, David H.	Toronto, Ont.	5
Ward, Mrs. Elizabeth	Uxbridge, Ont.	1
Ward, Miss Harriet W.	Williams, Montana ...	1
Ward, Mrs. Mary	Sarnia, Ont.	4
Ward, Lt.-Col. William J.	Howick, Que.	9
Warde, J. D.	Toronto, Ont.	36
Warde, Paul	Toronto, Ont.	12
Warfield, Mrs. Marion W.	Toronto, Ont.	150
Warner, Estate of late J. A. Executors: Mrs. Minnie R. Warner, T. A. Harvey.		
Warner, Miss Kathleen	Cobourg, Ont.	10
Warner, The Venerable Archdeacon George	Cobourg, Ont.	4
Warren, The Venerable Archdeacon George	Toronto, Ont.	14
Warren, Mrs. Margaret S.	Chicago, Ill.	19
Warren, Miss Mary F.	Orillia, Ont.	7
Wasserman, William S.	Philadelphia, Pa.	25
Waterman, Mrs. Jean A.	Santa Barbara, Cal. ...	12
Watkins, Miss Alice	Toronto, Ont.	11
Watkins, Miss Annie	Toronto, Ont.	11
Watkins, Roger W.	Hartford, Conn.	2
Watson, Mrs. Emma C.	London, England	18
Watts, A. D.	New York, N.Y.	10
Watts, Arthur E., in trust	Brantford, Ont.	14
Waugh, W. J.	Hamilton, Ont.	40
Wayland, Edward R.	Ashford, England	42
Webb, Mrs. Mary E.	Toronto, Ont.	10
Webber, Mrs. Bella	Toronto, Ont.	2
Webster, Mrs. Bertha	Springfield, Mass.	10
Webster, George H.	Calgary, Alta.	25

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Webster, Mrs. Isabella	Dundas, Ont.	2
Webster, Miss Jean	Monticello, N.Y.	4
Webster, Miss Jennie	Montreal, Que.	1
Webster, William M. P., and Maurice O. Crowell	Halifax, N.S.	5
Weisburg, Harry	New York, N.Y.	200
Weiss, Mrs. Ida C.	Philadelphia, Pa.	6
Weldon, Marcus J.	Uxbridge, Ont.	78
West, Mrs. Gertrude H.	Toronto, Ont.	14
Western Assurance Company	Toronto, Ont.	102
Wheeler, Mrs. Agnes, and Miss Loretta E. Terryberry	Burlington, Ont.	15
Wheelwright, Barton	Toronto, Ont.	7
Whelan, Mrs. Annie M. McL., and C. Pratt Whelan	Donnybrook, Ireland.	12
Whicher, James S.	Caledonia, Ont.	28
Whitby, Oliver R.	Paris, Ont.	14
White, Mrs. Dorothy G.	Ottawa, Ont.	6
White, Harry S., K.C., and A. J. Hardy, Trustees	Toronto, Ont.	30
White, John L., Jr.	New York, N.Y.	95
White, Joseph W.	Oshawa, Ont.	14
White, Estate of late Mrs. Sarah. Executrices: Miss Ouida C. Vickers, Miss H. Gertrude Vickers	Smiths Falls, Ont.	1
Whitehead, Alfred B.	Quebec, Que.	10
Whitehead, Arthur W.	Jersey, Channel Is.	10
Whitehead, Joseph L.	London, England.	11
Whitehead, W. Morley	Toronto, Ont.	28
Whiteway, Mrs. Alice	Chicago, Ill.	10
Whiting, Miss T. Adda B.	Toronto, Ont.	5
Whitney, Horace E.	New York, N.Y.	25
Whitney, Mrs. Mary A.	Westmount, Que.	49
Whitney, Richard A.	Ottawa, Ont.	90
Whittaker, Edmund, Jr.	Edinburgh, Scotland.	6
Wickett, Mrs. Edith M. H.	Port Hope, Ont.	15
Wickett, Estate of the late John. Executors: Mrs. Edith M. Wickett, Thomas Wickett	Port Hope, Ont.	35
Wickett, Thomas	Port Hope, Ont.	30
Wiesenberg, William M.	New York, N.Y.	25
Wigmore, Alfred S.	Toronto, Ont.	10
Wilcox, Edwin D., and Mrs. Emma Wilcox	Uxbridge, Ont.	25
Wiley, Mrs. Winifred	Kitchener, Ont.	6
Wilkes, Alfred J., K.C.	Brantford, Ont.	6
Wilkes, Mrs. Esther F.	Brantford, Ont.	6
Williams, A. L.	Clayton, N.Y.	10
Williams, Mrs. Elizabeth	Cobourg, Ont.	3
Williams, Estate of late Francis, M.D. Executors: Mrs. Gertrude A. Williams, The Canada Permanent Trust Co.	Toronto, Ont.	30
Williams, H. H.	Toronto, Ont.	498
Williams, Henry W.	Douglas, Arizona.	60
Williams, Horace D. H.	Boston, Mass.	10

<i>Name</i>	<i>Address</i>	<i>Shares</i>
Williams, Miss Lavina E.	Brandon, Man.	4
Williams, Miss Susan	Boston, Mass.	40
Williamson, James A.	Toronto, Ont.	165
Wilson, Andrew F., in trust	Markham, Ont.	3
Wilson, Miss Elizabeth C.	Akron, Ohio	103
Wilson, Miss Emma	Inglewood, Ont.	2
Wilson, Mrs. Emma K.	Sherbrooke, Que.	2
Wilson, George	Dixie, Ont.	14
Wilson, Irving L.	Philadelphia, Pa.	12
Wilson, Mrs. Kate L.	Toronto, Ont.	28
Wilson, Miss Lottie E.	Inglewood, Ont.	6
Wilson, Miss Margaret B., in trust	Markham, Ont.	6
Wilson, Miss Margaret E.	Cobourg, Ont.	5
Wilson, Murray F.	Toronto, Ont.	1
Wilson, Estate of late Richard W. Ex- cutrix: Miss Margaret E. Wilson	Cobourg, Ont.	5
Wilson, Solomon	Toronto, Ont.	12
Wilson, Thomas H.	Inglewood, Ont.	2
Wilson, Mrs. Thomasina	Toronto, Ont.	2
Wily, Walter	Toronto, Ont.	2
Winter, Wolfgang	Kitchener, Ont.	7
Winton, Mrs. Helen S.	Minneapolis, Minn.	109
Wise, Mrs. Clara J.	Redlands, Cal.	41
Wise, Mrs. Phyllis E.	Canton, Ohio	6
Wolf, Frank W.	New York, N.Y.	126
Wolfe, Charlemagne T.	Philadelphia, Pa.	10
Wolfgang, Miss Nora E.	Catasauqua, Pa.	3
Wood, Mrs. Margaret L.	St. Catharines, Ont.	5
Wood, S. Casey, K.C., and Dudley G. Hagarty, Trustees	Toronto, Ont.	6
Woodruff, Thomas E.	Moose Jaw, Sask.	15
Woods, Miss Annie L.	Hamilton, Ont.	22
Woods, Estate of late T. Ambrose. Exe- cutors and Trustees: The Toronto General Trusts Corporation, Harcourt Ferguson, K.C.	Toronto, Ont.	100
Wragg, Miss Beatrice C.	Hamilton, Ont.	1
Wren, Christopher	Uxbridge, Ont.	4
Wren, Mrs. Sarah S.	Uxbridge, Ont.	2
Wright, Mrs. Charlotte P.	Toronto, Ont.	22
Wright, Henry J., K.C. (deceased)	Toronto, Ont.	10
Wright, Mrs. Lillian	Bath, Ont.	7
Wright, Sidney B.	Deloro, Ont.	12
Wright, W. Hennell	Swanmore, England	4
Wrighton, Ralph R.	London, Ont.	5
Wrong, Mrs. Joyce	Washington, D.C.	12
Wurtele, Ernest F.	Montreal, Que.	10
York, Thomas J.	Cobourg, Ont.	2
Young, Miss Anna G. P.	Sarnia, Ont.	18
Young, Mrs. Elizabeth	Toronto, Ont.	2
Young, Hugh A.	Sarnia, Ont.	10
Young, Mrs. Minnie	New York, N.Y.	25
Young, Robert	Winnipeg, Man.	5

