

# THE DOMINION BANK.

## PROCEEDINGS OF THE THIRTY-FOURTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS.

THE THIRTY-FOURTH ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, Toronto, on Wednesday, January 25th, 1905.

Among those present were noticed: Lt.-Col. Mason, Lt.-Col. Pellatt, Messrs. Wm. Ince, Wm. Spry, E. B. Osler, M.P., W. D. Matthews, Thos. Walmaley, W. G. Cassels, David Smith, A. R. Boswell, P. Leadlay, G. N. Reynolds, A. Foulds, A. A. Jones, H. Gordon Mackenzie, J. Gordon Jones, W. Crocker, J. F. Kavanagh, J. G. Ramsay, W. C. Lee, W. C. Crowther, F. J. Phillips, F. D. Brown, H. B. Hodgins, W. C. Harvey, R. Mulholland, S. Samuel, F. D. Benjamin, J. F. Risley, Jno. Stewart, F. J. Harris, Wm. Davies, A. W. Austin, W. R. Brock, E. S. Ball, Wm. Booth, J. Bruce Macdonald, R. A. Stapolls, Wm. Mulock, R. T. Gooderham, Dr. Andrew Smith, Jno. J. Dixon, Chas. Cockshutt, A. E. Webb, T. G. Brough, and others.

It was moved by MR. W. D. MATTHEWS, seconded by MR. WM. INCE, that Mr. E. B. Osler do take the chair, and that Mr. T. G. Brough do act as Secretary.

Messrs. A. R. Boswell and W. G. Cassels were appointed Scrutineers.

The Secretary read the Report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:

### *To the Shareholders:*

The Directors beg to present the following Statement of the result of the business of the Bank for the year ending 31st December, 1904:—

Balance of Profit and Loss Account, 31st December, 1903	- - - - -	\$474,902 63
Profit for the year ending 31st December, 1904, after deducting charges of management, etc., and making provision for bad and doubtful debts	- - - - -	459,670 01
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Dividend 2½ per cent., paid 2nd April, 1904	- - - - -	\$75,000 00
Dividend 2½ per cent., paid 2nd July, 1904	- - - - -	75,000 00
Dividend 2½ per cent., paid 1st October, 1904	- - - - -	75,000 00
Dividend 2½ per cent., payable 3rd January, 1905	- - - - -	75,000 00
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		300,000 00
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Transferred to Reserve Fund	- - - - -	\$634,572 64
		500,000 00
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Balance of Profit and Loss carried forward	- - - - -	\$134,572 64

### RESERVE FUND.

Balance at credit of account, 31st December, 1903	- - - - -	3,000,000 00
Transferred from Profit and Loss Account	- - - - -	500,000 00
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		\$3,500,000 00

Property has been purchased at the corner of Bloor Street and Dovercourt Road, where an Office will shortly be opened.

The Stanstead Branch was closed in July last.

All Branches of the Bank have been inspected during the past year.

TORONTO, 25th January, 1905.

**E. B. OSLER,**  
*President.*

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MR. E. B. OSLER moved, seconded by MR. W. D. MATTHEWS, and

*Resolved*,—That the Report be adopted.

It was moved by MR. F. J. PHILLIPS, seconded by MR. W. C. CROWTHER, and

*Resolved*,—That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by DR. ANDREW SMITH, seconded by MR. C. COCKSMUTT, and

*Resolved*,—That the thanks of this meeting be given to the General Manager, Managers, Inspectors and other Officers of the Bank, for the efficient performance of their respective duties.

It was moved by MR. J. GORDON JONES, seconded by MR. WM. MULLOCK, and

*Resolved*,—That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the Chairman a certificate of the result of the poll.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, T. Eaton, J. J. Foy, K.C., M.P.P., Wm. Ince, Wilnot D. Matthews, and E. B. Osler, M.P.

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At a subsequent meeting of the Directors, Mr. E. B. Osler, M.P., was elected President, and Mr. W. D. Matthews, Vice-President, for the ensuing term.