

THE DOMINION BANK.

PROCEEDINGS OF THE THIRTIETH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS.

THE THIRTIETH ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, Toronto, on Wednesday, May 29th, 1901.

Among those present were noticed: Col. Mason, Messrs. William Ince, Wm. Spry, M. Boulton, E. B. Osler, M.P., William Hendrie, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, Wm. Ross, M.P., A. W. Austin, Thos. Walmesley, Timothy Eaton, Dr. J. F. Ross, W. C. Crowther, W. G. Cassels, H. M. Pellatt, David Smith, T. D. Brown, G. W. Lewis, J. Stewart, J. Long, A. R. Boswell, P. Lendlay, Peter MacDonald, Richard Brown, G. N. Reynolds, A. Foulds, V. H. E. Hutchison, W. R. Brock, M.P., J. J. Foy, K.C., T. G. Brough, and others.

It was moved by MR. WM. INCE, seconded by MR. W. D. MATTHEWS, that Mr. E. B. Osler do take the chair, and that Mr. T. G. Brough do act as Secretary.

Messrs. A. R. Boswell and W. G. Cassels were appointed Scrutiners.

The Secretary read the report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:

To the Shareholders:

The Directors beg to present the following Statement of the result of the business of the Bank for the year ending 30th April, 1901:

Balance of Profit and Loss Account, 30th April, 1900		\$ 62,056 38
Premium received on new Capital Stock		940,291 88
Profit for the year ending 30th April, 1901, after deducting charges of management, etc., and making provision for bad and doubtful debts		275,192 50
		<u>\$1,277,540 76</u>
Dividend 3 per cent., paid 1st August, 1900	\$46,351 17	
Dividend 2½ per cent., paid 1st November, 1900	47,308 55	
Dividend 2½ per cent., paid 1st February, 1901	54,108 08	
Dividend 2½ per cent., payable 1st May, 1901	58,098 98	
	<u>\$206,766 78</u>	
Written off Bank Premises		30,000 00
Transferred to Reserve Fund		940,291 88
		<u>\$1,177,058 66</u>
Balance of Profit and Loss carried forward		\$100,482 10

RESERVE FUND

Balance at credit of account, 30th April, 1900		\$1,500,000 00
Transferred from Profit and Loss Account		940,291 88
		<u>\$2,440,291 88</u>

It is with deep regret your Directors have to record the death, which occurred in January last, of the Hon. Sir Frank Smith, who had so ably filled the position of Vice-President of the Bank from its organization in 1871, until the death of Mr. James Austin in February, 1897, and President from that time until his death. Mr. E. B. Osler, M.P., was elected President, and Mr. W. D. Matthews, Vice-President. Mr. J. J. Foy, K.C., was elected a Director to fill the vacancy on the Board.

Arrangements are being made to open offices at Gravenhurst, Ont., and in Toronto, on the corners of Queen and Terapiay Streets and Bloor and Bathurst Streets. At the latter point a suitable building is being erected by the Bank.

All Branches of the Bank have been inspected during the past twelve months.

E. B. OSLER,
President.

TORONTO, 29th May, 1901.

MR. E. B. OSLER moved, seconded by MR. W. D. MATTHEWS, and

Resolved,—That the Report be adopted.

It was moved by MR. WM. HENDRIE, seconded by MR. WM. ROSS, M.P., and

Resolved—That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by MR. WM. RAMSAY, seconded by MR. THOS. WABBSLEY, and

Resolved,—That the thanks of this meeting be given to the General Manager, Managers, Inspectors and other Officers of the Bank, for the efficient performance of their respective duties.

It was moved by MR. ANSON JONES, seconded by MR. JOHN LONG, and

Resolved,—That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the chairman a certificate of the result of the poll.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, M.P., T. Eaton, J. J. Foy, K.C., Wm. Ince, Wilmot D. Matthews, and E. B. Osler, M.P.

At a subsequent meeting of the Directors, Mr. E. B. Osler, M.P., was elected President and Mr. W. D. Matthews, Vice-President, for the ensuing term.

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