

DOMINION BANK.

PROCEEDINGS OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS.

Held at the Banking House of the Institution in Toronto, on Wednesday, May 31st, 1899

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, Toronto, on Wednesday, May 31st, 1899.

Among those present were noticed: Col. Mason, Messrs. S. Alcorn, William Ince, J. Risley, Wm. Spry, William Ramsay, J. Lorne Campbell, W. R. Brock, A. E. Webb, E. Leadlay, M. Boulton, E. B. Osler, William Hendrie, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, Wm. Ross, A. W. Austin, Geo. W. Lewis, Thos. Walmsley, J. K. Niven, John Fletcher, Timothy Eaton, Dr. J. F. Ross, C. D. Massey, W. C. Crowther, Dr. Andrew Smith, W. G. Cassels, H. M. Pellatt, Jno. Bond, W. C. Harvey, R. D. Gamble, and others.

It was moved by Mr. E. LEADLEY, seconded by Mr. W. D. MATTHEWS, that Mr. E. B. Osler do take the chair, and that Mr. R. D. Gamble do act as Secretary.

Messrs. Walter S. Lee and W. G. Cassels were appointed Scrutineers.

The Secretary read the report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:

To the Shareholders.

The Directors beg to present the following Statement of the result of the business of the Bank for the year ending 30th April, 1899

Balance of Profit and Loss Account, 30th April, 1898,	\$ 32,388 05
Profit for the year ending 30th April, 1899, after deducting charges of management, etc., and making full provision for all bad and doubtful debts,	205,326 09
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	\$237,714 14
Dividend 3 per cent., paid 1st August, 1898,	\$45,000 00
Dividend 3 per cent., paid 1st November, 1898,	45,000 00
Dividend 3 per cent., paid 1st February, 1899,	45,000 00
Dividend 3 per cent., payable 1st May, 1899,	45,000 00
Written off Bank Premises	15,000 00
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	\$195,000 00
Balance of Profit and Loss carried forward,	\$42,714 14

Two new Offices of the Bank have been opened during the last year, one a Sub-Branch in the northern part of the City of Winnipeg, and one in the Village of Huntville.

In consequence of the rapidly increasing business of the Winnipeg Office, it has been found necessary to have more commodious premises. The Bank has therefore acquired a site on the south-west corner of Main and McDermott streets, upon which a suitable building is being erected.

All Branches and Agencies of the Bank have been inspected during the past twelve months.

FRANK SMITH,
President.

TORONTO, 31st May, 1899.

Mr. E. B. OSLER moved, seconded by Mr. W. D. MATTHEWS, and

Resolved. That the Report be adopted.

It was moved by Mr. T. FATON, seconded by DR. SMITH, and

Resolved.—That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by Mr. GEO. W. LEWIS, seconded by Mr. JNO. SCOTT, and

Resolved. That the thanks of this meeting be given to the General Manager, Managers and Agents, Inspectors and other Officers of the Bank, for the efficient performance of their respective duties.

It was moved by Mr. JNO. STEWART, seconded by Mr. THOS. WALMSLEY, and

Resolved. That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the chairman a certificate of the result of the poll.

Mr. CHAS. COCKSHUTT moved, seconded by Mr. JNO. BOND, and

Resolved.—That the thanks of this meeting be given to Mr. E. B. Osler for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected Directors for the coming year: Messrs. A. W. Austin, W. R. Bruck, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler, and Sir Frank Smith.

At a subsequent meeting of the Directors, Sir Frank Smith was elected President and Mr. E. B. Osler, Vice-President, for the ensuing term.