

DOMINION BANK.

PROCEEDINGS OF THE TWENTY-SEVENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS,

Held at the Banking House of the Institution in Toronto, on Wednesday, May 25th, 1898.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, Toronto, on Wednesday, May 25th, 1898.

Among those present were noticed: Sir Frank Smith, Col. Mason, Messrs. S. Alcorn, William Ince, Thos. Long, John Long, J. Risley, Wm. Spry, William Ramsay, J. Lorne Campbell, W. R. Brock, W. Crocker, A. E. Webb, E. Leadlay, M. Boulton, E. B. Osler, William Hendrie, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, H. M. Pellatt, Wm. Ross, A. W. Austin, Geo. W. Lewis, Thos. Walmsley, J. K. Niven, John Fletcher, H. D. Gamble, George Robinson, R. D. Gamble, and others.

It was moved by Mr. E. B. OSLER, seconded by Mr. E. LEADLAY, that Sir Frank Smith do take the chair

Mr. W. D. MATTHEWS moved, seconded by Mr. W. R. BROCK, and

Resolved, - That Mr. R. D. Gamble do act as Secretary.

Messrs. Walter S. Lee and M. Boulton were appointed Scrutineers.

The Secretary read the report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:

To the Shareholders.

The Directors beg to present the following Statement of the result of the business of the Bank for the year ending 30th April, 1898:

Balance of Profit and Loss Account, 30th April, 1897.	\$ 29,925 75
Profit for the year ending 30th April, 1898, after deducting charges of management, etc., and making full provision for all bad and doubtful debts.	182,462 30
	<hr/>
	\$212,388 05
Dividend 3 per cent., paid 1st August, 1897.	\$45,000 00
Dividend 3 per cent., paid 1st November, 1897.	45,000 00
Dividend 3 per cent., paid 1st February, 1898.	45,000 00
Dividend 3 per cent., payable 2nd May, 1898.	45,000 00
	<hr/>
	\$180,000 00
Balance of Profit and Loss carried forward.	<hr/>
	\$32,388 05

During the past year two new Offices of the Bank have been opened, one in Winnipeg, Manitoba, in June, under the management of Mr. F. L. Patton, and one in Montreal, to which Mr. C. A. Bogert was appointed Manager. Both of these offices promise to be of substantial advantage to the Bank.

FRANK SMITH,

President.

TORONTO, 25th May, 1898.

SIR FRANK SMITH moved, seconded by Mr. E. B. OSLER, and

Resolved.—That the Report be adopted.

It was moved by Mr. S. ALDRIN, seconded by Mr. WALMSLEY, and

Resolved.—That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by Mr. WM. HENDRIE, seconded by Mr. J. RISLEY, and

Resolved.—That the thanks of this meeting be given to the General Manager, Managers and Agents, Inspectors and other Officers of the Bank, for the efficient performance of their respective duties.

It was moved by Mr. GEO. W. LEWIS, seconded by Mr. ANSON JONES, and

Resolved.—That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the chairman a certificate of the result of the poll.

Mr. THOS. LOBB moved, seconded by Mr. W. S. LEE, and

Resolved.—That the thanks of this meeting be given to Sir Frank Smith for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, Wm. Ince, F. Leadlay, Wilmot D. Matthews, E. B. Osler, and Sir Frank Smith

At a subsequent meeting of the Directors, Sir Frank Smith was elected President and Mr. E. B. Osler, Vice-President, for the ensuing term.