

DOMINION BANK.

PROCEEDINGS OF

THE TWENTY-SIXTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS.

Held at the Banking House of the Institution in Toronto, on Wednesday, May 26th, 1897.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, Toronto, on Wednesday, May 26th, 1897.

Among those present were noticed: Sir Frank Smith, Col. Mason, Messrs. S. Alcorn, William Ince, John Scott, William Ramsay, J. Lorne Campbell, W. R. Brock, S. Nordheimer, Jas. Robertson, E. Leadlay, M. Boulton, E. B. Osler, William Hendrie, Dr. Smith, John Stewart, Walter S. Lee, W. D. Matthews, Chas. Cockshutt, H. M. Pellatt, Wm. Ross, A. W. Austin, Geo. W. Lewis, W. G. Cassels, Thos. Walmsley, J. K. Niven, J. D. Montgomery, E. B. Freeland, George Robinson, R. D. Gamble, and others.

It was moved by Mr. E. B. OSLER, seconded by Mr. E. LEADLAY, that Sir Frank Smith do take the chair.

Mr. W. D. MATTHEWS moved, seconded by Mr. W. R. BROCK, and

Resolved,—That Mr. R. D. Gamble do act as Secretary.

Messrs. W. G. Cassels and Walter S. Lee were appointed Scrutineers

The Secretary read the report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:

To the Shareholders:

The Directors beg to present the following Statement of the result of the business of the Bank for the year ending 30th April, 1897:

Balance of Profit and Loss Account, 30th April, 1896,	\$ 25,752 43
Profit for the year ending 30th April, 1897, after deducting charges of management, etc., and making full provision for all bad and doubtful debts,	184,173 32
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	\$209,925 75
Dividend 3 per cent., paid 1st August, 1896,	\$45,000 00
Dividend 3 per cent., paid 1st November, 1896,	45,000 00
Dividend 3 per cent., paid 1st February, 1897,	45,000 00
Dividend 3 per cent., payable 1st May, 1897,	45,000 00
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	\$180,000 00
Balance of Profit and Loss carried forward,	\$20,925 75

It has been decided to extend the operations of the Bank to the Province of Manitoba, and your Directors have made arrangements to open a Branch in the City of Winnipeg at an early date.

It is with deep regret your Directors have to record the death, which occurred in February last, of Mr. James Austin, who had so honorably and ably filled the position of President of the Bank since its organization in 1871. The Honorable Sir Frank Smith was appointed President, and Mr. E. B. Osler, Vice-President. Mr. A. W. Austin was appointed a Director to fill the vacancy on the Board.

FRANK SMITH,

President.

TORONTO, 26th May, 1897.

SIR FRANK SMITH moved, seconded by Mr. E. B. OSLER, and

Resolved,—That the Report be adopted.

It was moved by Mr. S. ALCORN, seconded by Mr. JOHN STEWART, and

Resolved,—That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by Mr. WM. HENDRIE, seconded by Mr. GEORGE ROBINSON, and

Resolved,—That the thanks of this meeting be given to the General Manager, Managers and Agents, Inspectors and other Officers of the Bank, for the efficient performance of their respective duties.

It was moved by Mr. GEO. W. LEWIS, seconded by Mr. A. W. AUSTIN, and

Resolved,—That the poll be now opened for the election of seven Directors, and that the same be closed at ten o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the chairman a certificate of the result of the poll.

Mr. JOHN SCOTT moved, seconded by Mr. WM. ROSS, and

Resolved,—That the thanks of this meeting be given to Sir Frank Smith for his able conduct in the chair.

The scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler, and Sir Frank Smith

At a subsequent meeting of the Directors, Sir Frank Smith was elected President and Mr. E. B. Osler, Vice President, for the ensuing term.