

DOMINION BANK.

PROCEEDINGS OF THE TWENTY-FIRST ANNUAL GENERAL MEETING OF THE STOCKHOLDERS

Held at the Banking House of the Institution in Toronto, on Wednesday, May 25th, 1892.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution on Wednesday, May 25th, 1892.

Among those present were noticed Messrs. James Austin, Hon. Frank Smith, Major Mason, William Ince, James Scott, R. S. Cassels, Wilnot D. Matthews, R. H. Bethune, E. Leadley, Aaron Ross, E. B. Osler, W. J. Baines, John Scott, John Stewart, W. T. Kiely, S. Risley, David McGee, G. W. Lewis, Gardiner Boyd, G. Robinson, Walter S. Lee, etc.

It was moved by Mr. W. D. MATTHEWS, seconded by Mr. JAMES SCOTT. That Mr. James Austin do take the chair.

Mr. W. J. BAINES moved, seconded by Mr. E. B. OSLER, and

Resolved,—That Mr. R. H. Bethune do act as Secretary.

Messrs. R. S. Cassels and Walter S. Lee were appointed Scrutineers

The Secretary read the Report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:—

Balance of Profit and Loss Account, 30th April, 1891	\$4679 08
Profit for the year ending 30th April, 1892, after deducting charges of management, etc., and making full provision for all bad and doubtful debts.	220,261 02
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	\$224,938 00
Dividend 5 per cent., paid 1st November, 1891	\$75,000 00
Dividend 5 per cent., payable 2nd May, 1892	75,000 00
Bonus 1 per cent., payable 2nd May, 1892.	15,000 00
Amount voted to Pension and Guarantee Fund	5,000 00
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	170,000 00
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	\$56,938 00
Carried to Reserve Fund,	50,000 00
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Balance of Profit and Loss carried forward,	\$6,938 00

The Directors have much pleasure in welcoming the shareholders on this twenty-first annual meeting and to congratulate them on the progress made by the bank.

At the first annual meeting in May, 1872, the deposits of the bank were \$1,057,149. Now they are \$2,063,368.

The reserve fund was then \$50,000. It is now \$1,400,000.

The bank has paid its shareholders 8 per cent. per annum from the day it opened until October 31, 1881; then 10 per cent. until October 31, 1887 then 11 per cent. up to this date.

The bank premises at the head office have been completely refitted and are now in every way suited to the enlarged business of the bank.

JAS. AUSTIN,

President.

TORONTO, 11th May, 1892.

MR. JAMES AUSTIN moved, seconded by the HON. FRANK SMITH, and

Resolved.—That the Report be adopted.

It was moved by Mr. WALTER S. LEE, seconded by Mr. DAVID MCGEE, and

Resolved.—That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by MAJOR MAMON, seconded by Mr. R. S. CASSELLS, and

Resolved.—That the thanks of this meeting be given to the Cashier, Agents, Inspectors and other officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr. GARDINER BOYD, seconded by Mr. JOHN STEWART, and

Resolved.—That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the scrutineers, on the close of the poll, do hand to the chairman a certificate of the result of the poll.

A By-law regarding the Pension Fund was passed.

Mr. AARON ROSS, moved, seconded by Mr. S. RISLEY, and

Resolved.—That the thanks of this meeting be given to Mr. James Austin for his able conduct in the chair.

The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year :
Messrs James Austin, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Osler, James Scott, and Hon. Frank Smith.

At a subsequent meeting of the Directors, Mr. James Austin was elected President, and the Hon. Frank Smith Vice-President for the ensuing term.