

DOMINION BANK.

PROCEEDINGS OF THE EIGHTEENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS.

Held at the Banking House of the Institution in Toronto, on Wednesday, May 29, 1889.

THE ANNUAL GENERAL MEETING of the Dominion Bank was held at the Banking House of the Institution on Wednesday, May 29, 1889.

Among those present were noticed Messrs. James Austin, Hon. Frank Smith Joseph Cawthra, Wm. Hendrie, Major Mason, Wm. Ince, James Scott, R. S. Cassels, Anson Jones, Wilmot, D. Matthews, K. H. Bethune, E. Leadlay, Aaron Ross, E. B. Osler, John Foy, G. Robertson, Gardiner Boyd, W. T. Kiely, Walter S. Lee, John Stewart, etc., etc.

It was moved by Mr. JOSEPH CAWTHRA, seconded by Mr. JAMES SCOTT, that Mr. James Austin do take the chair.

Mr. GEO. ROBERTSON moved, seconded by Mr. E. LEADLAY, and

Resolved,—That Mr. R. H. Bethune do act as Secretary.

Messrs. Walter S. Lee and R. S. Cassels were appointed Scrutineers.

The Secretary read the Report of the Directors to the Shareholders, and submitted the Annual statement of the affairs of the Bank, which is as follows:—

Balance of Profit and Loss Account, 30th April, 1888, - - - - -	\$5,375 10
Profits for the year ending 30th April, 1889, after deducting charges of management, etc., and making full provision for all bad and doubtful debts, - - - - -	242,293 82
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	\$247,668 92
Dividend 5 per cent, paid 1st November, 1888, - - - - -	\$75,000 00
Dividend 5 per cent, payable 1st May, 1889, - - - - -	75,000 00
Honus 1 per cent, payable 1st May, 1889, - - - - -	15,000 00
Amount voted to Pension and Guarantee Fund, - - - - -	5,000 00
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	170,000 00
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	\$77,668 92
Carried to Reserve Fund, - - - - -	70,000 00
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Balance of Profit and Loss carried forward, - - - - -	\$7,668 92
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The business of the Bank for the past year has been satisfactory.

Arrangements have been made with the Bank of British North America to redeem the notes of this Bank at par in British Columbia, with the Imperial Bank of Canada in Manitoba and the North-west Territories, and with the Merchants' Bank of Halifax in Nova Scotia, New Brunswick and Prince Edward Island.

JAMES AUSTIN,
President.

TORONTO, 9th May, 1889.

Mr. JAMES AUSTIN moved, seconded by the HON. FRANK SMITH and

Resolved,—That the Report be adopted.

It was moved by Mr. AUGUST RICE, seconded by Mr. AUGUST JONES, and

Resolved,—That the sum of five thousand dollars be granted to the Guarantee and Pension Fund of the Dominion Bank.

It was moved by Mr. W. T. KIELY, seconded by Mr. R. S. CASSELL, and

Resolved,—That the thanks of this meeting be given to the President, Vice-President, and Directors for their services during the past year.

It was moved by Mr. WALTER S. LEE, seconded by Mr. JOHN STEWART, and

Resolved,—That the thanks of this meeting be given to the Cashier, Agents and other officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr. WM. HENDRICK, seconded by Mr. WILMOT D. MATTHEWS, and

Resolved,—That the poll be now open for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any votes being polled, and that the scrutineers on the close of the poll do hand to the chairman a certificate of the result of the poll.

Mr. JOHN FOY moved, seconded by Mr. JOSEPH CAWTERA, and

Resolved,—That the thanks of this meeting be given to Mr. James Austin for his able conduct in the chair.

The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year: Messrs. James Austin, William Ince, E. Lendley, Wilmot D. Matthews, E. R. Ouler, James Scott and Hon. Frank Smith.

At a subsequent meeting of the Directors, Mr. James Austin was elected President, and the Hon. Frank Smith Vice-President for the ensuing term.