

THE DOMINION BANK.

PROCEEDINGS OF

THE SEVENTEENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS

Held at the Banking House of the Institution in Toronto

on Wednesday, May 30th, 1888.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution on Wednesday, May 30th, 1888.

Among those present were noticed:- Messrs James Austin, Hon Frank Smith, Captain Mason, Wm. Ince, James Scott, R.S. Cassels, Amson Jones, Wilmot L. Matthews, A.H. Bethune, E. Leadley, Aaron Ross, E.B. Osler, W.J. Baines.

It was moved by Mr W.J. Baines, seconded by Mr E.B. Osler- That Mr James Austin do take the chair.

Mr W.L. Matthews moved, seconded by Mr James Scott, and

RESOLVED- That Mr R.H. Bethune do act as Secretary.

Messrs R.S. Cassels and Wm. J. Baines were appointed Scrutineers.

The Secretary read the Report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:-

Balance of Profit and Loss Account, 30th April, 1887	842 76
Profits for the year ending 30th April, 1888, after deducting charges of management, &c., and making full provision for all bad and doubtful debts	254,532 34
	<u>\$255,375 10</u>
Dividend 5 % paid 1st November, 1887	75,000 00
Dividend 5 % payable 1st May, 1888	75,000 00
Bonus 1 % payable 1st May, 1888	15,000 00
Amount voted to Pension and Guarantee Fund	<u>5,000 00</u>
	<u>\$ 85,375 10</u>
Carried to Reserve Fund	80,000 00
Balance of Profit and Loss carried forward	<u><u>\$5,375 10</u></u>

Owing to a somewhat more active money market during a portion of the year, your Directors have been able to employ the funds of the Bank to better advantage than for some time past. A bonus of 1 per cent has been paid to the Shareholders in addition to the dividend, without in any way reducing the amount usually added to the Reserve Fund.

During the year Offices have been opened at Guelph and Spadina Avenue.

Toronto, May, 1888.

JAMES AUSTIN,
President.

Mr James Austin moved, seconded by the Hon. Frank Smith, and

RESOLVED- That the Report be adopted.

It was moved by Mr Aaron Ross, seconded by Mr W.J. Baines, and

RESOLVED- That the sum of Five thousand dollars be granted to the Guarantee and Pension Fund of the Dominion Bank.

It was moved by Mr J.O. Howard, seconded by Capt. Mason, and

RESOLVED- That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by Mr R.S. Cassels, seconded by Mr Aaron Ross, and

RESOLVED- That the thanks of this meeting be given to the Cashier, Agents and other Officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr Anson Jones, seconded by Mr E. Leadlay, and

RESOLVED- that the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled, and that the Scrutineers on the close of the poll do hand to the chairman a certificate of the result of the poll.

Capt. Mason moved, seconded by Mr Anson Jones, and

RESOLVED- That the thanks of this meeting be given to Mr James Austin for his able conduct in the chair.

The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year:- Messrs Jas. Austin, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E.B. Ouler, James Scott and Hon. Frank Smith.

At a subsequent meeting of the Directors Mr James Austin was elected President and the Hon. Frank Smith Vice-President for the ensuing term.
