

THE DOMINION BANK.

PROCEEDINGS OF

THE SIXTEENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS

Held at the Banking House of the Institution, in Toronto

On Wednesday, May 25th, 1887.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution, on Wednesday, May 25th, 1887.

Among those present were noticed: Messrs James Austin, Joseph Cawthra, Captain Mason, W.T. Kelly, G. Boyd, Walter S. Lee, James Scott, R.S. Cassels, Anson Jones, Wilmot D. Matthews, R.H. Bethune, E. Leadley, Aaron Moss, E.B. Osler.

It was moved by Mr W.T. Kelly, seconded by Mr Walter S. Lee/ That Mr James Austin do take the chair.

Mr W.D. Matthews moved, seconded by Mr E.B. Osler, and

RESOLVED- That Mr R.H. Bethune do act as Secretary.

Messrs R.S. Cassels and Walter S. Lee were appointed Scrutineers.

The Secretary read the Report of the Directors to the Shareholders, and submitted the annual statement of the affairs of the Bank as follows:-

Balance of Profit & Loss account		3,416 23
Profits for the year ending 30th		
deducting charges of management, . . .		
full provision for all bad and doubtful debts	= =	202,426 48
		<u>205,842 76</u>
Dividend 5 per cent, paid 1st Nov. 1886	= 75,000 00	
Dividend 5 per cent, payable 2nd May, 1887	75,000 00	
Amount voted to Pension and Guarantee Fund	5,000 00	155,000 00
		<u>150,842 76</u>
Carried to Reserve Fund	= = = = = = = =	50,000 00
		<u>100,842 76</u>
Balance of Profit and Loss carried forward	= =	100,842 76

The Directors have pleasure in informing the Shareholders that the business of the Bank has been well maintained in every department.

Owing to the growth of the City it has been deemed advisable to secure premises at the corner of Dundas and Queen Streets. A temporary office adjoining same has been open since last October.

JAMES AUSTIN,

Toronto, May, 1887.

President.

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Mr James Austin moved, seconded by Mr E. Leadlay, and

RESOLVED- That the Report be adopted.

It was moved by Mr R.S. Cassels, seconded by Mr Wilmot D. Matthews, and

RESOLVED- That the sum of Five Thousand Dollars be granted to the Guarantee and Pension Fund of the Dominion Bank.

It was moved by Mr Walter S. Lee, seconded by Mr Anson Jones, and

RESOLVED- That the thanks of this meeting be given to the President, Vice-president and Directors for their services during the past year.

It was moved by Captain Mason, seconded by Mr Joseph Cawthra, and

RESOLVED- That the thanks of this meeting be given to the Cashier, Agents and other Officers of the Bank for the efficient performance of their respective duties.

It was moved by Mr T. Kelly, seconded by Mr A. Ross, and

RESOLVED- That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that hour as five minutes shall elapse without any vote being polled: and that the Scrutineers on the close of the poll, do hand to the chairman a certificate of the result of the poll.

Mr A. Ross moved, seconded by Mr Joseph Cawthra, and

RESOLVED That the thanks of this meeting be given to Mr James Austin for his able conduct in the chair.

The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year:- Messrs James Austin, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Celer, James Scott and Hon. Frank Smith.

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At a subsequent meeting of the Directors Mr James Austin was elected President Hon. Frank Smith Vice-President for the ensuing year.

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