

THE DOMINION BANK

PROCEEDINGS OF

THE FOURTEENTH ANNUAL GENERAL MEETING OF THE STOCKHOLDERS

Held at the Banking House of the Institution in Toronto.

On Wednesday, May 27th, 1885.

THE ANNUAL GENERAL MEETING OF THE DOMINION BANK was held at the Banking House of the Institution on Wednesday, May 27th, 1885.

Among those present were noticed, Messrs James Austin, G. Boyd, Walter S. Lee, James Scott, R.S. Cassels, Anson Jones, W.T. Dingle, Wilmot D. Matthews, R.H. Bethune, T. Leadley, Harold Ross, George Robinson, J.E. Dingle, Wm. Ince, E.B. Coker, &c.

It was moved by Mr G. Robinson, seconded by Mr Wm. Ince, that Mr James Austin do take the chair.

Mr Wilmot D. Matthews moved, seconded by Mr James Scott,

RESOLVED- That Mr R.H. Bethune do act as Secretary.

The Secretary read the Report of the Directors to the Shareholders and submitted the Annual Statement of the affairs of the Bank, which is as follows:-

Balance of Profit and Loss Account, 30th April, 1884	= = =	\$ 8,630 63	
Profits for the year ending 30th April, 1885, after deducting charges of management, &c., and making full provision for all bad and doubtful debts	= = =	= 203,496 51	
			<u>\$212,127 14</u>
Dividend 5 per cent, payable 1st Nov. 1884	\$75,000 00		
Dividend 5 per cent, payable 1st May, 1885	<u>75,000 00</u>		<u>150,000 00</u>
			<u>\$62,127 14</u>
Balance of Reserve Fund	= = =	50,000 00	
Balance of Bank & Branches Accounts	= = =	<u>10,000 00</u>	<u>60,000 00</u>
			<u>\$6,127 14</u>
Balance of Profit & Loss carried forward			<u><u>\$6,127 14</u></u>

The Directors have in addition to the head office, which were in progress last year, are now nearly complete, which the Directors trust will meet the approval of the Shareholders.

It is also stated that \$10,000 has been applied to the reduction of the Bank's liabilities out of the profits of the year, a policy of writing off more or less of the year's profits has been maintained, having been observed since the Bank commenced business.

A vacancy at the Board was caused in December last by the resignation of Mr Crowther, which was filled by the appointment of Mr Wm. Ince, of the firm of Messrs Herkins, Ince & Co., of Toronto.

Owing to the rapid growth of the City, the Directors have thought it advisable to open an Agency of the Bank at the corner of Queen and Sherbourne Streets.

**JAMES AUSTIN,**  
President.

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Messrs R.S. Cassels and Walter S. Lee were appointed Scrutineers.

Mr James Austin moved, seconded by Mr Edward Leadlay, and

**RESOLVED-** That the Report be adopted.

It was moved by Mr Aaron Ross, seconded by Mr Anson Jones, and

**RESOLVED-** That the thanks of this meeting be given to the President, Vice-President and Directors for their services during the past year.

It was moved by Mr Walter S. Lee, seconded by Mr Boyd, and

**RESOLVED-** That the thanks of this meeting be given to the Cashier, Agents, and other Officers of the Bank for the efficient performance of their respective duties

It was moved by Mr W. L. Dingle, seconded by Mr S. K. Dingle, and

**RESOLVED-** That the poll be now opened for the election of seven Directors, and that the same be closed at two o'clock in the afternoon, or as soon before that time as five minutes shall elapse without any vote being polled; and that the Scrutineers on the close of the poll, do hand to the chairman a certificate of the result of the poll.

Mr Aaron Ross moved, seconded by Mr G. Robinson, and

**RESOLVED-** that the thanks of this meeting be given to Mr James Austin for his able conduct in the chair.

The Scrutineers declared the following gentlemen duly elected Directors for the ensuing year:- Messrs James Austin, Wm. Ince, E. Leadlay, Wilmot D. Matthews, E. B. Haley, James Scott and Hon. Frank Smith.

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At a subsequent meeting of the Directors Mr James Austin was elected President and the Hon. Frank Smith Vice-President for the ensuing term.

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